

June 7, 2020

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: PVR

Dear Sir,

This is with reference to the Initial Disclosure pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 ("SEBI Circular") as submitted by the Company on May 23, 2019 to BSE Limited and June 17, 2019 to the National Stock Exchanges of India Limited.

We would like to inform you that the credit rating of the Company up to January 30, 2020 was AA- (by CRISIL and ICRA) and the same got upgraded to AA by CRISIL on January 31, 2020.

Intimation for upgradation of the Credit rating was made by the Company to the stock exchanges vide our letter dated February 1, 2020.

Accordingly, in terms of SEBI Circular, the Company qualifies to be a large corporate for the current Financial Year 2020-21. However, inadvertently the Company had filed the Initial Disclosure(s) during the Financial Year 2019-20.

We therefore request you to kindly ignore and nullify the disclosures made to the stock exchanges on May 23, 2019 and June 17, 2019.

An initial disclosure in terms of SEBI Circular for the current financial year is enclosed herewith as Annexure A.

This is for your information and records.

Thanking You.

For **PVR Limited**



Pankaj Dhawan
Company Secretary cum Compliance Officer

PVR LIMITED

Block A, 4th Floor, Building No. 9A, DLF Cyber City, Phase III, Gurugram 122002 (Haryana) India.

T: +91 124 4708100 | F: +91 124 4708101 | W: www.pvr cinemas.com

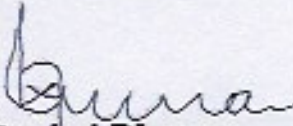
Regd Office: 61, Basant Lok, Vasant Vihar, New Delhi 110057. CIN: L74899DL1995PLC067827

Annexure "A"

Initial Disclosure


Sr. No.	Particulars	Details
1	Name of the Company	PVR Limited
2	CIN	L74899DL1995PLC067827
3	Outstanding borrowing of Company as on 31st March, 2020 (in Rs. Crores)	Standalone INR 1,293 Crores
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Credit Rating - FY 20 AA (By CRISIL Ltd & India Ratings and Research Private Limited) AA- (By ICRA Ltd) Short Term Credit Rating - FY 20 A1+ (By ICRA Ltd)
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

For PVR Limited


Pankaj Dhawan
Company Secretary
cum Compliance Officer

Contact Details: 0124-4708100

Date - 07.06.2020


Nitin Sood
Chief Financial Officer

Contact Details: 0124-4708100

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