

IDFCFIRSTBANK/SD/199/2023-24

November 17, 2023

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051.

NSE - Symbol: IDFCFIRSTB**BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001.

BSE - Scrip Code: 539437

Sub.: Receipt of prior approval for Stock Broker License - BSE Limited for the proposed composite scheme of amalgamation amongst IDFC Financial Holding Company Limited (Transferor Company) and IDFC Limited (Transferee Company / Amalgamating Company) and IDFC FIRST Bank Limited (Amalgamated Company)

Dear Sir / Madam,

This is in connection with our letter dated July 03, 2023 informing about the decision taken by the Board of Directors of the Bank approving the proposed composite scheme of amalgamation amongst IDFC Limited and IDFC Financial Holding Company Limited into and with IDFC FIRST Bank Limited (the “**Bank**”) under Sections 230 to 232 of the Companies Act, 2013 and other applicable laws including the rules and regulations, subject to requisite approvals *inter alia* from the Reserve Bank of India (“**RBI**”), Securities and Exchange Board of India (“**SEBI**”), the Competition Commission of India, the National Company Law Tribunal, BSE Limited and the National Stock Exchange of India Limited (“**Stock Exchanges**”) and other statutory and regulatory authorities, and the respective shareholders, under applicable laws.

We also refer to our earlier letter dated November 10, 2023, informing about receipt of prior approval from National Stock Exchange of India Limited on the Proposed Amalgamation in relation to the Stock Broker License held by the Bank.

In this regard, with respect to the registration as a Stock Broker held by the Bank with SEBI, we would like to inform you that the Bank has received prior approval from BSE Limited dated November 17, 2023 on the Proposed Amalgamation, subject to the Bank’s compliance with the conditions mentioned therein.

The Scheme remains subject to various statutory and regulatory approvals *inter-alia* including approvals from the RBI, the National Company Law Tribunal and the respective shareholders of the companies involved in the Scheme.

Request you to take the above on record.

Thanking You,

Yours faithfully,

For **IDFC FIRST Bank Limited**

Satish Gaikwad

Head – Legal & Company Secretary