

November 23, 2021

To,  
The Department of Corporate Services  
BSE Limited  
25<sup>th</sup> Floor, P. J. Tower,  
Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, 23<sup>rd</sup> November, 2021 from 3:00 p.m. to 3:45 p.m. at the Registered Office of the Company inter alia, has considered the following:

Pursuant to the approval of the shareholders in its EGM held on 19/12/2020, the Board of Directors of the Company in its respective meetings had allotted convertible warrants on preferential basis to non-promoters as stated hereunder:

| Date of Board meeting | No. of convertible warrants allotted |
|-----------------------|--------------------------------------|
| 30/12/2020            | 1.05 crores                          |
| 04/01/2021            | 1.35 crores                          |

Out of the above, total consideration towards 1,65,00,000 convertible warrants has been received from the below mentioned non-promoter warrant holders and they have applied for exercising their right for conversion of 1,65,00,000 warrants into equal number of equity shares.

| Sr. No. | Name of the Allottees    | No. of Convertible Warrants allotted | No. of equity shares allotted on conversion of warrants on 23/11/2021 |
|---------|--------------------------|--------------------------------------|---|
| 1.      | DV Finance Services LLP  | 30,00,000                            | 30,00,000   |
| 2.      | Sumit Lakhota            | 30,00,000                            | 30,00,000   |
| 3.      | Keyur Balkrishna Thakkar | 30,00,000                            | 30,00,000   |
| 4.      | Jagruti Keyur Thakkar    | 30,00,000                            | 30,00,000   |



|    |                             |                    |                    |
|----|-----------------------------|--------------------|--------------------|
| 5. | KJK Ventura Consultancy LLP | 45,00,000          | 45,00,000          |
|    | <b>Total</b>                | <b>1,65,00,000</b> | <b>1,65,00,000</b> |

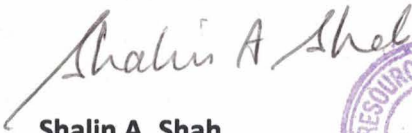
Subsequent to the above allotment the paid up share capital of the Company has increased from Rs. 63,75,16,450/- to Rs. 80,25,16,450/- divided into 8,02,51,645 equity shares of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialised form and the equity shares so allotted shall rank pari-passu in all respect with the existing equity shares of the Company.

Please take the above on your records.

Thanking You.

Yours faithfully,  
**For Gujarat Natural Resources Limited**



**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**

