

Antony Waste Handling Cell Limited

CIN: L90001MH2001PLC130485



Ref.: AW/SEC/BSE/2023-24/58

Date: October 26, 2023

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Script Code: 543254

Dear Madam/Sir,

Sub. : Award of Contract to Material Subsidiary Company by Panvel Municipal Corporation
Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations")

This has reference to the Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as amended from time to time, ("Circular"). We wish to inform that one of our material subsidiary, AG Enviro Infra Projects Private Limited has been awarded contract of Door-to-Door Collection and Transportation of Municipal Solid Waste by Panvel Municipal Corporation.

The details, as desired in said circular, are as follows:


S.No.	Important Terms and Conditions	Explanation
1	Name of the entity to which order(s)/contract(s) is awarded	AG Enviro Infra Projects Private Limited
2	Significant terms and conditions of order(s)/contract(s) awarded, in brief	Project of Door-to-Door Collection and Transportation of Municipal Solid Waste awarded by Panvel Municipal Corporation
3	Whether order(s) / contract(s) have been awarded by domestic/ international entity	Awarded by Panvel Municipal Corporation
4	Nature of order(s) / contract(s)	Door-to-Door Collection and Transportation of Municipal Solid Waste
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	5 years with the option for a 2-year extension

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7	Broad consideration or size of the order(s)/contract(s)	~ ₹ 386 Crore (Approximately Rupees Three Hundred and Eighty-Six Crore Only) for period of 7 years (5 years with the option for a 2-year extension)
8	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ promoter group / group companies is not interested in the entity that has been awarded the order(s)/contract(s) by Panvel Municipal Corporation.
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The order/Contract does not fall within related part transactions.

Further, a Press Release in this regard, is annexed herewith. 

This is for your information and records please.

Yours faithfully,
For and on behalf of
ANTONY WASTE HANDLING CELL LIMITED

HARSHADA RANE
COMPANY SECRETARY & COMPLIANCE OFFICER
A34268

Enc. a/a

Secured C&T Contract of ₹ 386 Crores with Panvel Municipal Corporation

- Contract of Door-to-Door Collection and Transportation (C&T) of MSW in Panvel Municipal Corporation (PMC) which comes under MMR region
- Consideration of ~₹ 368 Crore with approximately 500 TPD of tonnage for period of 7 years (5 years with the option for a 2-year extension)
- Initial capex to be financed by Panvel Municipal Corporation

Mumbai, October 26, 2023: Antony Waste Handling Cell Limited (“AWHCL”), India’s leading integrated solid waste management company, announced that AG Enviro Infra Projects Private Limited, its wholly owned subsidiary, has secured a ~₹368 Crore contract for Door-to-Door C&T of MSW in PMC. This contract has a period of 5 years with the option for a 2-year extension. According to the tender terms, Panvel Municipal Corporation will procure the entire infrastructure for the project, which will subsequently be entrusted to our operations. We are proud to be partners with the PMC to provide sustainable waste management services to the city.

Commenting on the contract award, Jose Jacob, Chairman & Managing Director, Antony Waste Handling Cell Limited said,

"We are thrilled to share the news of our successful contract win for a ~₹368 Crore C&T Contract with the Panvel Municipal Corporation. In this 5-year contract, with the option of a 2-year extension, the corporation have agreed to shoulder the responsibility for all capital expenditures associated with this project. This will allow us to embrace an asset-light model which will empower us to allocate our capital resources to other upcoming and potential opportunities. We remain committed to our vision of sustainable growth, enabling us to stay agile, efficient, and dedicated to delivering exceptional waste management services while actively seeking expansion opportunities."

About Antony Waste Handling Cell Limited

Antony Waste Handling Cell Limited is leading player in the Indian Municipal Solid Waste Management industry with an established track record of more than two decades, providing full spectrum of MSW services which includes solid waste collection, transportation, processing and disposal services across India, majorly catering to municipalities. The Company has pioneered both MSW collection and transportation business in the country. We are also key players in the landfill construction and management sector with in-house expertise for construction and management of landfills. We are focus on the emerging waste management areas in India such as waste to energy. During our journey of over two decades, we started the business with MSW C&T and built their way in the solid waste management business, having worked with more than 23 Municipal Corporations. At Kanjurmarg, Mumbai, the Company is operating the largest single location waste processing plant in Asia. Additionally, we are proud to operate Maharashtra's First Waste-to-Energy plant at Pimpri Chinchwad Municipal Corporation.

Safe Harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation

to update forward-looking statements to reflect actual result changed assumptions or other factors.

For further information, please contact:

Company:	Investor Relations Advisor:	Media Queries
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