



**SATRA
GROUP**

ISO 9001 : 2015 Company

Satra Properties (India) Limited

Dev Plaza, 2nd Floor, Opp. Andheri Fire Station, S. V. Road, Andheri (West), Mumbai - 400 058.
Tel.: +091 - 022 - 2671 9999 • Fax: +091 - 022 - 2620 3999 • E-mail: info@satraproperties.in

Date: 28th June, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
E-mail: corp.relations@bseindia.com

Sub.: Compliance under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: BSE CODE - 508996

Dear Sir/Madam,

In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on Consolidated basis for the half year ended 31st March, 2019.

Kindly take above on record and acknowledge the same.

For Satra Properties (India) Limited

Praful N. Satra
Chairman and Managing Director

Satra Properties (India) Limited

Disclosure of Related Party Transactions on a consolidated basis for half year ended 31st March 2019

(i) **Name of related party where control exists irrespective of whether transaction have occurred or not**

Associates

C. Bhansali Developers Private Limited (Upto 05.02.2019)

Key managerial personnel as per requirements of IND-AS 24 - Related Party Disclosures

Praful N. Satra - Chairman and Managing Director

Rubina K. Kalyani - Non-Executive Director

Manish R. Jakhmola - Chief Financial Officer

(ii) **List of other related parties with whom transaction have been entered in the ordinary course of business**

Relatives of Key managerial personnel

Minaxi P. Satra

Rushabh P. Satra

Vrutika P Satra

Entities over which key managerial personnel or their relatives exercise significant influence

Satra Estate Development Private Limited

Satra Infrastructure Development Private Limited

Satra Land Development Private Limited

Satra Property Development Private Limited

Satra Re-Development Company Limited

(iii)

The following transactions occurred during the year		Amount in INR Lakhs		
Sr. No.	Particulars	KMP	Relative of KMP	Others
A	Summary of transactions occurred during the year			
1	Receiving of services	-	35.79	61.48
2	Interest Income	-	-	15.94
3	Loan taken	1.90	-	-
4	Sale of investments	4.00	4.00	-
5	Remuneration to KMP	3.00	-	-
B	Outstanding Receivable			
1	Loan given	-	926.77	-
2	Advance given	-	-	40.00
C	Outstanding payable			
1	Trade Payable	-	21.09	5.05
2	Loan payable	1.90	-	-

(iv)

Information regarding related party transactions			
Sr. No.	Name of Related Parties	Nature of Transaction	Amount in INR Lakhs
1	Minaxi P Satra	Receiving of services (excluding taxes) Sale of Investments	9.09
2	Rushabh P. Satra	Receiving of services (excluding taxes) Sale of Investments	14.70 4.00
3	Vrutika P. Satra	Receiving of services (excluding taxes)	12.00
4	Praful N Satra	Sale of Investments	4.00
5	Manish R. Jakhmola	Remuneration to KMP	3.00
6	Satra Estate Development Private Limited	Receiving of services (excluding taxes) Interest Income	12.02 6.03
7	Satra Infrastructure Development Private Limited	Receiving of services (excluding taxes) Interest Income	10.73 9.91
8	Satra Land Development Private Limited	Receiving of services (excluding taxes)	9.71
9	Satra Property Development Private Limited	Receiving of services (excluding taxes)	10.03
10	Satra Re-Development Company Limited	Receiving of services (excluding taxes)	19.00



(v)

A			
Loan to related parties for half year ended 31st March 2019			
Sr. No.	Name of Related Parties	Particulars	Amount in INR Lakhs
1	Satra Estate Development Private Limited	Beginning of the period	86.15
		Loans advanced	4.96
		Loan repayment received	68.05
		Interest charged	5.43
		Interest received	-
		End of the period	28.49
2	C Bhansali Developers Private Limited	Beginning of the period	898.28
		Loans advanced	-
		Loan repayment received	-
		Interest charged	-
		Interest received	-
		End of the period	898.28
3	Praful N Satra	Beginning of the period	0.30
		Loan taken	1.60
		Loan repayment	-
		Interest provided	-
		Interest paid	-
		End of the period	1.90

B			
Outstanding balances as on 31.03.2019			
Sr. No.	Name of Related Parties	Nature	Amount in INR Lakhs
1	Satra Estate Development Private Limited	Trade Payable	4.78
2	Satra Infrastructure Development Private Limited	Trade Payable	0.02
3	Satra Property Development Private Limited	Trade Payable	0.26
4	Rushabh P. Satra	Trade Payable	10.29
5	Vrutika P. Satra	Trade Payable	10.80
6	Manish R. Jakhmola	Remuneration payable	0.88
7	C. Bhansali Developers Private Limited	Advance given	40.00

