



RISHABH INSTRUMENTS LIMITED

(Formerly Rishabh Instruments Private Limited)

February 29, 2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block, Bandra-
Kurla Complex, Bandra (East), Mumbai –
400051
NSE Symbol: RISHABH

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
Mumbai – 400001
BSE Scrip Code: 543977

Dear Sir/ Ma'am,

Sub: Lumel S.A., Material Subsidiary Wins European Union Project for Co-Financing

This is to inform that Rishabh Instruments Limited's ("the Company") Material Subsidiary i.e. **Lumel S.A.** situated in Zielona Gora, Poland has won a Project for Development of innovative control and protection devices for strategic areas of the energy industry and innovative technology for their production, based on a fully automated production process and quality control of devices under European Funds for a Modern Economy Program, Priority 1 for proposals FENG.01.01-IP.01-003E/23, European Funds for the Support for Entrepreneurs, Recruitment FENG.01.01-IP.01-001/23 - SMART Path. The execution of this project will be over the course of next 3 years. The details regarding the same are as follows:

Project Title: Development of Innovative Control and Protection Devices for strategic areas of the energy industry and innovative technology for their production, based on a fully automated production process and quality control of devices.

Total Cost of the Project: 371.18 Million INR

Eligible Cost of the Project: 307.53 Million INR

Subsidy Amount: 128.21 Million INR.

Awarded Points: 15/25.



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This announcement is made pursuant to the Regulation 30 of SEBI (LODR), 2015.

Kindly take the same on your records.

For Rishabh Instruments Limited

Ajinkya Joglekar
Company Secretary and Compliance Officer
ICSI Membership No.: A57272



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