

14th November, 2019

To,
Director - Investor Services & Listing
The Bombay Stock Exchange,
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

BSE CODE: 511712

Dear Sir,

**SUB: OUTCOME OF BOARD MEETING OF RELIC TECHNOLOGIES LIMITED HELD ON
14TH NOVEMBER, 2019.**

The Board of Directors of the Company in its meeting held on 14th November, 2019 has considered and approved the followings :

1. Unaudited Financial Results- Standalone and Consolidated and Limited Review Report- Standalone and Consolidated for the quarter ended 30th September, 2019 are enclosed herewith.

The Board meeting commenced at 1.00 p.m. and ended at 2.00 p.m.

Please take the note of above in your record

Thanking you,

Yours faithfully,

For **RELIC TECHNOLOGIES LIMITED,**


Mr. Baijoo Raval
WHOLE TIME DIRECTOR
DIN No. 00429398



(Rs in Lacs except EPS)

Statement of Standalone Results for the Quarter & Half Year ended 30th September, 2019

Sr. No.	Particulars	Quarter Ended 30/09/2019 UNAUDITED	Quarter ended (30/06/2019) UNAUDITED	Quarter ended (30/09/2018) (refer note 3) UNAUDITED	Year ended (31/03/2019) AUDITED	HALF YEAR ENDED 30/09/19	HALF YEAR ENDED 30/09/18
1	REVENUE FROM OPERATIONS (GROSS)	22.19	27.21	17.17	223.67	49.4	39.65
2	OTHER INCOME	1.74	1.20	1.85	3.92	2.94	3.14
3	TOTAL REVENUE (1+2)	23.93	28.41	19.02	227.59	52.34	42.79
4	EXPENSES						
a	COST OF MATERIAL CONSUMED	0	0	0	0	0	0
b	PURCHASES OF STOCK IN TRADE	0	0	0	0	0	0
c	CHANGES IN INVENTORIES OF FINISHED GOOD, STOCK IN TRADE AND WORK IN PROGRESS	0	0	0	0	0	0
d	EXCISE DUTY	0	0	0	0	0	0
e	EMPLOYEES BENEFITS EXPENSES	2.41	2.07	1.91	8.09	4.48	3.52
f	FINANCE COSTS	0.14	0.20	0.34	1.35	0.34	0.75
g	DEPRECIATION AND AMORTISATION EXPENSE	3.01	3.01	4.55	12.87	6.02	9.01
h	OTHER EXPENDITURE	13.39	17.29	13.82	61.48	30.69	28.06
	TOTAL EXPENSES	18.95	22.57	20.62	83.79	41.53	41.34
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX	4.98	5.84	-1.60	143.80	10.81	1.45
6	EXCEPTIONAL ITEMS	0	0	0	0	0	0
7	PROFIT BEFORE TAX (5-6)	4.98	5.84	-1.60	143.80	10.81	1.45
8	TAX EXPENSE	0.00	0.00	0	0	0.00	0.00
a	INCOME TAX	0.00	0.00	0	41.50	0.00	0.00
b	DEFERRED TAX	0.00	0.00	0	-1.70	0	0
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	4.98	5.84	-1.60	104.00	10.81	1.45
10	OTHER COMPREHENSIVE INCOME (OCI)	0	0	0	0	0	0
a	THE ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	0	0	0	0	0	0
b	INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	0	0	0	0	0	0
11	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4.98	5.84	-1.60	104.00	10.81	1.45
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE)	36.00	36.00	36.00	36.00	36.00	36.00
13	RESERVES EXCLUDING REVALUATION RESERVE	0.00	0.00	0	167.45	0	0
14	EARNINGS PER SHARE (EPS)						
	BASIC	0.14	0.16	-0.04	2.89	0.30	0.04
	DILUTED	0.14	0.16	-0.04	3.99	0.30	0.04

- Notes:
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14/11/2019.
 - The Company's business activity falls within a single primary business segment viz. "Share Broking". Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'.
 - This statement has been prepared in accordance with companies (Indian Accounting Standards) rules 2015 (Ind AS), prescribed u/s 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
 - The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 30th Sept 2019 and have issued an unqualified review report. The review report of the statutory auditors is being filed with BSE Ltd ('BSE') and is also available on the Company's website.

For Relic Technologies Limited

(Baijoo M Raval)
Whole Time Director
DIN No. 00429398



Place : Mumbai
Date : 14/11/2019

RELIC TECHNOLOGIES LIMITED
BSE CODE 511712

ANNEXURE IX TO CLAUSE 41

**CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)
FOR THE YEAR ENDED 30th September , 2019**

Standalone Statement of Assets and Liabilities	As at (Current half Year ended) 30.09.2018	As at (Current half Year ended) 30.09.2019
Particulars		
A EQUITY AND LIABILITIES	Amount INRS	Amount INRS
1 Shareholders' funds		
(a) Share capital	36000000	36000000
(b) Reserves and surplus	6489554	17826095
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	42489554	53826095
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	6202023	3798320
(b) Deferred tax liabilities (net)	391582	221470
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	6593605	4019790
5. Current liabilities		
(a) Short-term borrowings	798490	994040
(b) Trade payables	0	0
(c) Other current liabilities	2226615	597785
(d) Short-term provisions	765460	353289
Sub-total-Current liabilities	3790565	1945114
TOTAL - EQUITY AND LIABILITIES	52873724	59790999
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	5725802	4771497
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	11081167	11081167
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	7969037	6656394
(f) Other non-current assets	2618310	0
Sub-total - Non-current assets	27394316	22509058
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	4065118	6983950
(d) Cash and cash equivalents	2309130	11921204
(e) Short-term loans and advances	0	0
(f) Other current assets	19105160	18376787
Sub-total - Current assets	25479408	37281941
Total -Assets	52873724	59790999

0

FOR RELIC TECHNOLOGIES LIMITED

BAIJOO RAVAL
DIRECTOR



RELIC TECHNOLOGIES LIMITED
CIN No: L65910MH1991PLC064323

REGD. OFF: J-BLOCK, BHANGWADI SHOPPING CENTRE, KALBADEVI ROAD,
(Rs in Lacs except EPS)

Statement of Consolidated Results for the Quarter & Half Year ended 30th Sept, 2019

Sr. No.	Particulars	Quarter Ended 30/09/2019 UNAUDITED	Quarter ended (30/06/2019) UNAUDITED	Quarter ended (30/09/2018) (refer note 3) UNAUDITED	Year ended (31/03/2019) AUDITED	HALF YEAR ENDED 30.09.19	HALF YEAR ENDED 30/09/18
1	REVENUE FROM OPERATIONS (GROSS)	22.19	27.21	17.17	223.67	49.4	39.65
2	OTHER INCOME	1.74	1.20	1.85	3.97	2.94	3.14
3	TOTAL REVENUE (1+2)	23.93	28.41	19.02	227.64	52.34	42.79
4	EXPENSES						
a	COST OF MATERIAL CONSUMED	0	0	0	0	0	0
b	PURCHASES OF STOCK IN TRADE	0	0	0	0	0	0
c	CHANGES IN INVENTORIES OF FINISHED GOOD, STOCK IN TRADE AND WORK IN PROGRESS	0	0	0	0	0	0
d	EXCISE DUTY	0	0	0	0	0	0
e	EMPLOYEES BENEFITS EXPENSES	2.41	2.07	1.91	21.30	4.48	3.52
f	FINANCE COSTS	0.14	0.20	0.34	1.35	0.34	0.75
g	DEPRECIATION AND AMORTISATION EXPENSE	3.01	3.01	4.55	12.87	6.02	9.01
h	OTHER EXPENDITURE	13.39	17.29	13.82	48.28	30.69	28.06
	TOTAL EXPENSES	18.95	22.57	20.62	83.80	41.53	41.34
5	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	4.98	5.84	-1.60	143.84	10.81	1.45
6	EXCEPTIONAL ITEMS	0	0	0	0	0	0
7	PROFIT BEFORE TAX (5-6)	4.98	5.84	-1.60	143.84	10.81	1.45
8	TAX EXPENSE	0.00	0.00	0		0.00	0.00
a	INCOME TAX	0.00	0.00	0	41.50	0.00	0.00
b	DEFERRED TAX	0.00	0.00	0	-1.70	0	0
9	NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (7-8)	4.98	5.84	-1.60	104.04	10.81	1.45
10	OTHER COMPREHENSIVE INCOME (OCI)	0	0	0		0	0
a	THE ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	0	0	0		0	0
b	INCOME TAX RELATING TO ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	0	0	0		0	0
11	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	4.98	5.84	-1.60		10.81	1.45
12	PAID-UP EQUITY SHARE CAPITAL (FACE VALUE RS 10)	36.00	36.00	36.00	36.00	36.00	36.00
13	RESERVES EXCLUDING REVALUATION RESERVE AS SHOWN IN THE	0.00	0.00	0	167.45	0	0
14	EARNINGS PER SHARE (EPS)	0.14	0.16	-0.04	3.99	0.30	0.04
	BASIC	0.14	0.16	-0.04	3.99	0.30	0.04
	DILUTED	0.14	0.16	-0.04	3.99	0.30	0.04

1. The results displayed here are as furnished by the company at the relevant point of time.

2. Operating Profit Margin, Net Profit Margin and Cash EPS is calculated and not furnished by the company

3. Quarterly, Half Yearly, Annual will be displayed for current period and 3 immediately preceding periods.
4. Where no data is available for any of the immediately preceding period, then there will be no display for that period.
5. There is only one segment so no segment wise results has been provided.

For Relic Technologies Ltd.



Director

RELIC TECHNOLOGIES LIMITED

BSE CODE 511712

ANNEXURE IX TO CLAUSE 41

**CLAUSE 41 OF THE LISTING AGREEMENT FOR COMPANIES (OTHER THAN BANK)
FOR THE YEAR ENDED 30th September , 2019**

Consolidated Statement of Assets and Liabilities	As at (Current half Year ended) 30.09.2018	As at (Current half Year ended) 30.09.2019
Particulars		
A EQUITY AND LIABILITIES	Amount INRS	Amount INRS
1 Shareholders' funds		
(a) Share capital	36007000	36007000
(b) Reserves and surplus	2993613	14333639
(c) Money received against share warrants	0	0
Sub-total - Shareholders' funds	39000613	50340639
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	7076536	3826390
(b) Deferred tax liabilities (net)	397662	227550
(c) Other long-term liabilities	0	0
(d) Long-term provisions	0	0
Sub-total - Non-current liabilities	7474198	4053940
5. Current liabilities		
(a) Short-term borrowings	241960	0
(b) Trade payables	0	5515
(c) Other current liabilities	508366	697702
(d) Short-term provisions	1880378	1255234
Sub-total-Current liabilities	2630704	1958451
TOTAL - EQUITY AND LIABILITIES	49105515	56353030
B) ASSETS		
1. Non-current assets		
(a) Fixed assets	6570485	5339783
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	3356849	3356849
(d) Deferred tax assets (net)	0	0
(e) Long-term loans and advances	8057269	6689249
(f) Other non-current assets	0	0
Sub-total - Non-current assets	17984603	15385881
2 Current assets		
(a) Current investments	0	0
(b) Inventories	0	0
(c) Trade receivables	8156170	8093868
(d) Cash and cash equivalents	3483942	13027457
(e) Short-term loans and advances	0	0
(f) Other current assets	19480800	19845824
Sub-total - Current assets	31120912	40967149
Total -Assets	49105515	56353030

FOR RELIC TECHNOLOGIES LIMITED

BAIJOO RAVAL
DIRECTOR



Cash Flow Statement

of RELIC TECHNOLOGIES LIMITED

STANDALONE

<u>Cash Flow From Operating Activities</u>	<u>30.09.2018</u>	<u>30.09.2019</u>
Increase in Balance of Profit and Loss Account	144388	1081174
<i>Adjustments For:</i>		
Depreciation	901323	602286
Provision for Taxation	0	0
Deffered Tax	-138578	-170112
Finance Cost	75487	33800
Interest Income	-313641	-287713
Dividend	0	-6075
Loss on sale of Fixed Assets	0	0
Operating Profits before Working Capital changes	<u>668979</u>	<u>1253360</u>
<i>Changes in Working Capital:</i>		
Increase/(Decrease) in Creditors For Expenses	-142156	-1628830
Decrease in Trade Recievable	189665	11333673
(Increase)/Decrease in Bank Deposit (Axis bank)	188366	154326
(Increase)/Decrease in Bank Deposit (Canara Bank)	130667	5481438
Increase/(Decrease) in TDS payable	22477	18471
TDS Receivables	46388	42119
Cash From Operations	<u>1104386</u>	<u>16654557</u>
Income Tax Paid	-917841	-4150319
Income Tax Refund	0	0
Net Cash <u>Generated from/Used in Operating Activities</u> (A)	<u>186545</u>	<u>12504238</u>
<u>Cash Flow From Investing Activities</u>		
Purchase of Fixed Assets	-56640	0
Sale of Fixed Assets	0	0
Interest Income	313641	287713
Dividend	0	6075
Net Cash <u>Generated from/Used in Investing Activities</u> (B)	<u>257001</u>	<u>293788</u>
<u>Cash Flow from Financing Activities</u>		
Loan given to Subsidiary	-2400	-900
Loans & Advances received	240260	200300
Unsecured Loan Repaid	-79202	-101405
Unsecured Loan Taken	0	0
Secured Loan Repaid	-1450000	-2367000
Vehicle Loan Taken	0	0
Vehicle Loan Repaid	-848265	-883146
Finance Cost	-75487	-33800
Net Cash <u>Generated from/Used in Financing Activities</u> (C)	<u>-2215095</u>	<u>-3185952</u>
Increase in Cash and Cash Equivalents (A)+(B)+(C)	<u>-1771549</u>	<u>9612074</u>
Cash and Cash equivalents at the begening of the period	4080679	2309130
Cash and Cash equivalents at the end of the period	<u>2309130</u>	<u>11921204</u>

For Relic Technologies Ltd.

Director

Consolidated Cash Flow Statement
of RELIC TECHNOLOGIES LIMITED

<u>Cash Flow From Operating Activities</u>	30.09.2018	30.09.2019
Increase in Balance of Profit and Loss Account	144388	1081174
<i>Adjustments For:</i>		
Depreciation	901323	602286
Provision for Taxation	0	0
Deffered Tax	-138578	-170112
Finance Cost	75487	33800
Interest Income	-313641	-287713
Dividend	0	-6075
Loss on sale of Fixed Assets	0	0
 Operating Profits before Working Capital changes	 668979	 1253360
<i>Changes in Working Capital:</i>		
Increase/(Decrease) in Creditors For Expenses	-142156	-1628830
Decrease in Trade Recievable	189665	11315111
(Increase)/Decrease in Bank Deposit (Axis bank)	188366	154326
(Increase)/Decrease in Bank Deposit (Canara Bank)	-130667	5431442
Increase/(Decrease) in TDS payable	22477	18471
TDS Receivables	46388	42119
Cash From Operations	 1104386	 16585999
 Income Tax Paid	 -917841	 -4150319
Net Cash <u>Generated from/Used in</u> Operating Activities (A)	 186545	 12435680
 <u>Cash Flow From Investing Activities</u>		
Purchase of Fixed Assets	-56640	0
Sale of Fixed Assets	0	0
Interest Income	313641	287713
Dividend	0	6075
Net Cash <u>Generated from/Used in</u> Investing Activities (B)	 257001	 293788
 <u>Cash Flow from Financing Activities</u>		
Loans & Advances received	1407730	199400
Unsecured Loan Repaid	-79202	-101405
Unsecured Loan Taken	0	0
Secured Loan Repaid	-1450000	-2367000
Vehicle Loan Taken	0	0
Vehicle Loan Repaid	-848265	-883146
Finance Cost	-75487	-33800
Net Cash <u>Generated from/Used in</u> Financing Activities (C)	 -1045226	 -3185953
 Increase in Cash and Cash Equivalents (A)+(B)+(C)	 -601680	 9543515
 Cash and Cash equivalents at the begening of the period	 4085622	 3483942
Cash and Cash equivalents at the end of the period	 3483942	 13027457

For Relic Technologies Ltd.


Director



MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT

Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941

Mob. : 98200 35665

E-mail : camdgala@rediffmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors,
RELIC TECHNOLOGIES LTD.

1. We have reviewed the accompanying Statement of unaudited **standalone** financial results ("the Statement") of **Relic Technologies Ltd** ("the Company") for the quarter ended 30th Sept, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

(Mulraj D Gala)

Proprietor

Mem. No. 041206

Mumbai, 14th Nov, 2019

UDIN: 19041206AAAATF7069





MULRAJ D. GALA & CO.

CHARTERED ACCOUNTANT
Reg. No. 145406W

MY MOTHER CO.OP. HSG.SOC
A-Wing, 2nd Flr, Flat #12, Plot-412,
R.C.Marg, Near Mono Rail Station,
Next to Vasant Park Police Station,
Chembur (E), Mumbai - 400 074

Tel. : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

To
The Board of Directors,
RELIC TECHNOLOGIES LTD.

1. We have reviewed the accompanying Statement of unaudited **Consolidated** financial results ("the Statement") of **Relic Technologies Ltd** ("the Company") for the quarter ended 30th Sept, 2019, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Mulraj D. Gala
Chartered Accountants

m d gala

(Mulraj D Gala)

Proprietor

Mem. No. 041206

Mumbai, 14th Nov, 2019



UDIN : 19041206AAAATE7851