

Date: 9th February 2024

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 543523	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 SYMBOL: CAMPUS
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Sub: Outcome of Board Meeting

Commencement Time of Board meeting: 1:30 PM

Conclusion Time of Board meeting: 3:50 PM

Dear Sir/ Madam,

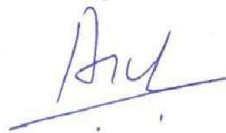
Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company in its meeting held today i.e., 9th February 2024 has inter-alia considered and approved the Un-audited Financial Results for the quarter and nine months ended 31st December 2023.

A copy of the said Un-audited Financial Results for the quarter and nine months ended 31st December 2023 along with Limited Review Report for the quarter and nine months ended 31st December 2023, as received from the Statutory Auditors, M/s B S R and Co, Chartered Accountants is enclosed herewith.

A copy of the intimation is also available on the website of the company i.e. www.campusactivewear.com

We request you to kindly take the above on record.

Thanking You
For Campus Activewear Limited



Archana Maini
General Counsel & Company Secretary
Membership No. A16092
Address: D-1, Udyog Nagar, Main Rohtak Road,
New Delhi-110041

Limited Review Report on unaudited financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (formerly known as Campus Activewear Private Limited) (hereinafter referred to as "the Company") for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

B S R and Co

Limited Review Report (Continued)

Campus Activewear Limited (formerly known as Campus Activewear Private Limited)

5. The financial results of the Company for the year ended 31 March 2023 were audited by the predecessor auditor (M/s B S R & Associates LLP) whose report dated 29 May 2023 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter ended 31 December 2022 and the corresponding period from 1 April 2022 to 31 December 2022 were reviewed by the predecessor auditor (M/s B S R & Associates LLP) whose report dated 13 February 2023 had expressed an unmodified conclusion.

For **B S R and Co**

Chartered Accountants

Firm's Registration No.:128510W


Sandeep Batra

Partner

Membership No.: 093320

UDIN:24093320BKFLMR6707

Gurugram

09 February 2024

CAMPUS®

Campus Activewear Limited (formerly known as Campus Activewear Private Limited)
CTIN : L74120DL2808PLC183629

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the nine months ended	For the nine months ended	For the year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	472.01	258.66	465.62	1,084.43	1,136.50	1,484.25
	Other income	1.36	0.44	0.88	2.01	2.17	2.75
	Total income	473.37	259.10	466.50	1,086.44	1,138.67	1,487.00
2	Expenses						
	Cost of materials consumed	170.89	157.41	199.06	495.75	654.94	842.87
	Purchases of stock-in-trade	5.10	4.21	2.09	14.81	12.93	17.42
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	53.99	(43.54)	37.95	2.49	(84.91)	(108.31)
	Employee benefits expense	26.66	23.95	22.73	74.35	66.31	80.19
	Finance costs	5.78	6.46	8.23	19.18	21.46	28.68
	Depreciation and amortisation expense	18.36	18.08	19.56	53.51	51.06	71.04
	Other expenses	159.12	92.16	111.88	350.11	290.19	398.51
	Total expenses	439.90	258.73	401.50	1,010.20	1,011.98	1,330.40
3	Profit before tax	33.47	0.37	65.00	76.24	126.69	156.60
4	Tax expenses:						
	Current tax (charge)	(9.98)	(0.11)	(18.25)	(22.74)	(35.58)	(48.44)
	Deferred tax credit	1.40	0.06	1.56	3.19	3.06	8.96
	Total tax expenses	(8.58)	(0.05)	(16.69)	(19.55)	(32.52)	(39.48)
5	Profit after tax (A)	24.89	0.32	48.31	56.69	94.17	117.12
6	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss						
	Remeasurement of defined benefit plans	0.07	0.18	0.00	0.20	(0.13)	0.04
	Income tax relating to remeasurement of defined benefit plans	(0.02)	(0.04)	(0.00)	(0.05)	0.03	(0.01)
	Other comprehensive income for the period/ year, net of tax (B)	0.05	0.14	0.00	0.15	(0.10)	0.03
	Total comprehensive income for the period/ year (A + B)	24.94	0.46	48.31	56.84	94.07	117.15
	Paid up equity share capital (face value of INR 5 each)	152.63	152.61	152.33	152.63	152.33	152.34
	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						399.78
	Earnings per equity share (face value of INR 5 each)*						
	Basic (INR)	0.82	0.01	1.59	1.86	3.09	3.85
	Diluted (INR)	0.81	0.01	1.58	1.86	3.09	3.84

*Basic and Diluted EPS is not annualised except for yearly figures.

See accompanying notes to the financial results.

Notes:

- The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 9 February 2024. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nseindia.com and www.bseindia.com.
- The Company completed its Initial Public Offer (IPO) through an offer for sale of 47,950,000 Equity Shares of the face value of INR 5/- each at an issue price of INR 292/- per Equity Share. The Equity Shares of the Company were listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) on 9 May 2022.
- Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.

For and on behalf of the Board of Directors of
Campus Activewear Limited
(formerly known as Campus Activewear Private Limited)

He

Hari Krishan Agarwal
Chairman and Managing Director
DIN : 00172467



Place: Gurugram
Date: 9 February 2024