

March 20, 2019

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Corrigendum to the Notice of Extraordinary General Meeting of the Company

Dear Sir/Madam,

In continuation to the Notice dated February 26, 2019 convening the Extraordinary General Meeting (“EGM Notice”) of the members of the Company, scheduled to be held on Monday, March 25, 2019 at 11:30 A.M. at the Registered Office of the Company at Ambala-Chandigarh Highway, Lalru - 140501, Punjab, there has been some inadvertent errors on Page No. 5 of the EGM Notice which is being rectified through this Corrigendum.

Please consider the below modifications in the Explanatory Statement on Page No. 5 contained in the EGM Notice:

In 4th column of the Table given in Point no. v of Item No. 3 of the Explanatory Statement, the details given at S.No.1 and 2 with respect to “Natural Persons who are the ultimate beneficial owners” of the Proposed Allottee should be read as under:

S. No.	Existing Contents of 4 th Column (i.e. Natural Persons who are the ultimate beneficial owners) in the Explanatory Statement	Revised Contents of 4 th Column (i.e. Natural Persons who are the ultimate beneficial owners) in the Explanatory Statement	Rationale / Reasons for modifications	Page No. of the EGM Notice
1.	India Resurgence Fund – Scheme 1 is a scheme launched by the Piramal Asset Resurgence Fund , a SEBI registered Category II Alternative Investment Fund. PEL Asset Resurgence Advisory Private Limited is the Investment Manager and the Sponsor of the proposed allottee and no natural person holds more than 15% of the beneficial interest in the proposed allottee.	India Resurgence Fund – Scheme 1 is a scheme launched by the India Resurgence Fund , a SEBI registered Category II Alternative Investment Fund. India Resurgence Asset Management Business Private Limited is the Investment Manager and the Sponsor of the proposed allottee and no natural person holds more than 15% of the beneficial interest in the proposed allottee.	India Resurgence Fund was formerly known as ‘Piramal Asset Resurgence Fund’ and its name was changed with effect from 31 May 2018. However, inadvertently, the former name thereof was mentioned in the EGM Notice. India Resurgence Asset Management Business Private Limited was formerly known as ‘PEL Asset Resurgence Advisory Private Limited’	5



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Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

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e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

S. No.	Existing Contents of 4 th Column (i.e. Natural Persons who are the ultimate beneficial owners) in the Explanatory Statement	Revised Contents of 4 th Column (i.e. Natural Persons who are the ultimate beneficial owners) in the Explanatory Statement	Rationale / Reasons for modifications	Page No. of the EGM Notice
			and its name was changed w.e.f. 9 October 2017. However, inadvertently, the former name thereof was mentioned in the EGM Notice.	
2.	India Resurgence Fund – Scheme 2 is a scheme launched by the Piramal Asset Resurgence Fund , a SEBI registered Category II Alternative Investment Fund. PEL Asset Resurgence Advisory Private Limited is the Investment Manager and the Sponsor of the proposed allottee and no natural person holds more than 15% of the beneficial interest in the proposed allottee.	India Resurgence Fund – Scheme 2 is a scheme launched by the India Resurgence Fund , a SEBI registered Category II Alternative Investment Fund. India Resurgence Asset Management Business Private Limited is the Investment Manager and the Sponsor of the proposed allottee and no natural person holds more than 15% of the beneficial interest in the proposed allottee.	Same as above	5

On and from the date hereof, the EGM Notice shall always be read in conjunction with this Corrigendum. All other contents of the EGM Notice, save and except as amended/ modified by this Corrigendum, shall remain unchanged.

The Company shall also give notice of the Corrigendum to the shareholders through newspaper publication and updation on website of the Company at www.panacea-biotec.com. The inconvenience is sincerely regretted.

This is for your kind information and record please.

Thanking you,

Sincerely yours,
For **Panacea Biotec Ltd.**



Vinod Goel
Group CFO and Head Legal
& Company Secretary

