



**July 20, 2020**

To, BSE Limited 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051
--	--

Dear Sir/Madam,

**Sub: Related Party Transaction for the half year ended March 31, 2020.**

**Script Code: BSE - 500279, NSE - MIRCELECTR**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions for the half year ended March 31, 2020.

You are requested to kindly take the same on record and oblige.

Thanking You,

**For MIRC Electronics Limited**

**Lalit Chendvankar**  
**Head - Corporate Affairs,**  
**Legal & Company Secretary**

Encl: - As above

**MIRC ELECTRONICS LIMITED**

**Regd. Office: Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai:-400 093**

**Tel.: +91-22-6697 5777, 2820 0435 Fax: +91-22-28202002**

**CIN : L32300MH1981PLC023637 Website:- www.onida.com**

Related Party Disclosure for the period 1.10.19-31.3.20

Names of related parties with whom transactions have taken place & description of relationship :	
1. Key Management Personnel	Mr. G.L. Mirchandani - Chairman and Managing Director Mr. V.J. Mansukhani - Managing Director Mr. Kaval Mirchandani - Executive Director Mr. S. K. Dhoot - Whole - time Director (upto 12th February,2019) Mr. Sanjay Munshi - Whole - time Director (upto 13th February, 2020) Mr. Lokesh Sikka - Whole - time Director (from 13th February, 2020) Mr. Rafique Malik - Independent Director Mr. Carlton Pereira - Independent Director Mr. Arvind Sharma - Independent Director Ms. Sujata Deshmukh - Independent Director Mr. G. Sundar - Chief Executive Officer Mr. Lalit Chandvekar - Head Corporate Affairs, Legal and Company Secretary Mr. Subrat Nayak - Chief Financial Officer (upto 13th August, 2018) Mr. Vishal Barot - Chief Financial Officer (upto 15th March, 2019) Mr. Karthi Chandramouli - Chief Financial Officer ( from 14th August, 2019 )
2. Relatives of Key Management Personnel	Mrs. Gita Mirchandani ( Wife of Mr.G.L. Mirchandani) Mrs. Marissa Mansukhani (Wife of Mr.V.J.Mansukhani) Mr. Sasha Mirchandani ( Son of Mr.G.L. Mirchandani) Mr. Akshay Mansukhani (Son of Mr.V.J. Mansukhani) Ms. Ayesha Mansukhani (Daughter of Mr.V.J. Mansukhani) G.L. Mirchandani (H.U.F.) V.J. Mansukhani (H.U.F.)
3. Enterprise over which any person described in 1 & 2 is having significant influence	Iwai Electronics Pvt. Ltd. Adino Telecom Ltd. Gulita Wealth Advisors Pvt. Ltd. Adino Electronics Ltd.

Rs. in lakhs

Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
				(3)
		(1)	(2)	(3)
Purchase / (purchase return) of goods, services, intangible assets and spares				
Iwai Electronics Pvt.Limited	2020	-	-	1.38
	2019	-	-	14.02
Adino Telecom Limited	2020	-	-	-
	2019	-	-	3.76
Sale of goods, spares and services				
Iwai Electronics Pvt. Limited	2020	-	-	-
	2019	-	-	0.09
Inter Corporate Deposits / Loan received				
V.J. Mansukhani	2020	-	-	-
	2019	7.00	-	-
G.L.Mirchandani	2020	-	-	-
	2019	55.00	-	-
Kaval Mirchandani	2020	-	-	-
	2019	-	-	-
Repayment of Inter Corporate Deposits / Loan received				
V.J. Mansukhani	2020	-	-	-
	2019	7.00	-	-
G.L.Mirchandani	2020	-	-	-
	2019	55.00	-	-
Kaval Mirchandani	2020	-	-	-
	2019	-	-	-



Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Rent paid				
G. L. Mirchandani	2020	1.31	-	-
	2019	1.31	-	-
Gita Mirchandani	2020	-	5.22	-
	2019	-	5.22	-
Akshay Mansukhani	2020	-	0.45	-
	2019	-	0.45	-
Ayesha Mansukhani	2020	-	0.45	-
	2019	-	0.45	-
Gulita Wealth Advisors Private Limited	2020	-	-	15.00
	2019	-	-	15.00
Adino Electronics Ltd.	2020	-	-	2.61
	2019	-	-	2.60
Refund of rent deposit				
Gita Mirchandani	2020	-	10.42	-
	2019	-	-	-
Remuneration of key management personnel				
G. L. Mirchandani				
Remuneration including defined benefit contribution	2020	60.81	-	-
Post employment defined benefits	2020	1.96	-	-
Remuneration including defined benefit contribution	2019	60.81	-	-
Post employment defined benefits	2019	2.64	-	-
V. J. Mansukhani				
Remuneration including defined benefit contribution	2020	60.81	-	-
Post employment defined benefits	2020	1.96	-	-
Remuneration including defined benefit contribution	2019	60.81	-	-
Post employment defined benefits	2019	2.64	-	-
Kaval Mirchandani				
Remuneration including defined benefit contribution	2020	18.85	-	-
Post employment defined benefits	2020	(0.77)	-	-
Remuneration including defined benefit contribution	2019	17.42	-	-
Post employment defined benefits	2019	1.98	-	-
S. K. Dhoot				
Remuneration including defined benefit contribution	2020	-	-	-
Post employment defined benefits	2020	-	-	-
Remuneration including defined benefit contribution	2019	19.83	-	-
Post employment defined benefits	2019	0.50	-	-
G. Sundar				
Remuneration including defined benefit contribution	2020	123.35	-	-
Post employment defined benefits	2020	(11.46)	-	-
Remuneration including defined benefit contribution	2019	116.93	-	-
Post employment defined benefits	2019	10.91	-	-
Lalit Mohan Chendvankar				
Remuneration including defined benefit contribution	2020	20.83	-	-
Post employment defined benefits	2020	0.17	-	-
Remuneration including defined benefit contribution	2019	21.05	-	-
Post employment defined benefits	2019	0.51	-	-
Vishal Barot				
Remuneration including defined benefit contribution	2020	-	-	-
Post employment defined benefits	2020	-	-	-
Remuneration including defined benefit contribution	2019	33.45	-	-
Post employment defined benefits	2019	(0.87)	-	-



Nature of transactions	Year	Key management Personnel	Relatives of key management personnel	Enterprise over which any person described in (1) & (2) is having significant influence
		(1)	(2)	(3)
Sanjay Munshi				
Remuneration including defined benefit contribution	2020	47.29	-	-
Post employment defined benefits	2020	(0.50)	-	-
Remuneration including defined benefit contribution	2019	10.09	-	-
Post employment defined benefits	2019	0.45	-	-
Karthi Chandramouli				
Remuneration including defined benefit contribution	2020	20.42	-	-
Post employment defined benefits	2020	1.00	-	-
Remuneration including defined benefit contribution	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Lokesh Sikka				
Remuneration including defined benefit contribution	2020	6.23	-	-
Post employment defined benefits	2020	2.60	-	-
Remuneration including defined benefit contribution	2019	-	-	-
Post employment defined benefits	2019	-	-	-
Sitting Fees				
Mr. Rafique Malik	2020	1.14	-	-
	2019	1.08	-	-
Mr. Carlton Pereira	2020	0.92	-	-
	2019	0.87	-	-
Mr. Arvind Sharma	2020	0.82	-	-
	2019	0.78	-	-
Ms. Sujata Deshmukh	2020	0.31	-	-
	2019	0.18	-	-

**Terms and conditions of transactions with related parties**

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended 31 March 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

**Loans to Related party**

There is no loan outstanding with any related party.

