

September 26, 2022

<p>The Manager - Listing Department, National Stock Exchange of India Limited, Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai- 400 051</p> <p><b>SYMBOL : POLYPLEX</b></p>	<p>The General Manager - Listing Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001</p> <p><b>BSE Scrip Code : 524051</b></p>
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Dear Sir(s),

**Sub : Proceedings of 37<sup>th</sup> Annual General Meeting (AGM) held on Monday, September 26, 2022 through Video Conferencing (VC)**

Pursuant to Regulation 30 of SEBI (LODR), Regulations, 2015, we enclose herewith a summary of proceedings of 37<sup>th</sup> Annual General Meeting of the Company held on September 26, 2022 through Video Conferencing.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,  
For Polyplex Corporation Limited

Ashok Kumar Gurnani  
Company Secretary

Email Id: [akgurnani@polyplex.com](mailto:akgurnani@polyplex.com)

**Polyplex Corporation Limited**  
(CIN: L25209UR1984PLC011596)

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Board: +91.120.2443716-19, Fax: +91.120.2443723 & 24 Website : [www.polyplex.com](http://www.polyplex.com)  
Registered Office: Lohia Head Road, Khatima - 262308, Distt. Udham Singh Nagar, Uttarakhand, India

## **SUMMARY OF PROCEEDINGS OF 37<sup>TH</sup> ANNUAL GENERAL MEETING**

37<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Monday, September 26, 2022 at 11.00 a.m. (IST) through Video Conferencing (VC) facility at which the requisite quorum was present.

Mr. Sanjiv Saraf, Chairman of the Company, chaired the Meeting.

The number of shareholders as on cut off date were 1,41,011.

The details of number of shareholders present in the meeting are as follows:

<b>Category</b>	<b>Promoter and Promoter Group</b>	<b>Public</b>	<b>Total</b>
In Person	N.A.	N.A.	N.A.
Through Proxy	N.A.	N.A.	N.A.
Video Conference	10	39	49
<b>Total</b>	<b>10</b>	<b>39</b>	<b>49</b>

The Chairman welcomed the Members attending the meeting and introduced to them all Directors of the Company (Including Chairmen of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Risk Management Committee) Senior Executives including Key Managerial Personnel, Representative of M/s. S.S. Kothari Mehta & Co., Auditors of the Company and Mr. Ravi Sharma, Partner of M/s. RSM & Co., Company Secretaries as Secretarial Auditor and Scrutinizer present at the meeting.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was being conducted through VC as directed and permitted by the Circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India.

Chairman requested Mr. Ashok Kumar Gurnani, Company Secretary to brief the Members about the Agenda of 37<sup>th</sup> Annual General Meeting and other modalities.

Thereafter, Mr. Ashok Kumar Gurnani, Company Secretary informed the Members present at the Meeting that the Agenda for the Meeting included following business:

### **Ordinary Business (All ordinary Resolutions):**

1. Adoption of (a) Standalone Audited Financial Statements for the Financial Year 2021-22 together with Reports of the Auditors and Directors thereon; and (b) Consolidated Audited Financial Statements for the Financial Year 2021-22 together with Reports of the Auditors thereon.



2. Declaration of Final Dividend of Rs.21/- per equity share for the Financial Year 2021-22.
3. Re-appointment of Mr. Sanjiv Chadha (DIN : 00356187) as Director liable to retire by rotation.
4. Re-appointment of Statutory Auditors M/s. S S Kothari Mehta & Co., Chartered Accountants, New Delhi for a term of five years to hold office from the conclusion of Thirty-seventh Annual General Meeting until the conclusion of Forty-second Annual General Meeting of the Company.

**Special Business (All ordinary Resolutions):**

5. Approval and ratification of remuneration payable to M/s. Sanjay Gupta & Associates, Cost Accountants (FRN: 000212) for the Financial Year 2022-23.
6. Approval of Material Related Party Transactions between Polyplex (Thailand) Public Company Limited, Thailand and Polyplex USA LLC, USA upto an aggregate value of Rs. 1,000 Crore for the Financial Year 2022-23.
7. Approval of Material Related Party Transactions between Polyplex (Thailand) Public Company Limited, Thailand and Polyplex USA LLC, USA upto an aggregate value of Rs. 1,000 Crore for the Financial Year 2023-24.

The members of the Company were further informed that the Company had tied up with KFin Technologies Limited to provide e-AGM facility, remote e-voting facility to vote on above agenda items. The voting will be in proportion to the shares held by the members as on the cut off date being September 19, 2022, fixed for this purpose. This remote e-voting facility to the Members of the Company commenced at 9.00 a.m. (IST) on September 23, 2022, and ended at 5.00 p.m. (IST) on September 25, 2022. Such of the shareholders who were present at the AGM but could not avail remote e-voting facility could vote at the meeting through "Instapoll" mechanism.

The members were informed that the Statutory Registers required to be placed at the AGM for the inspection by Members were available and any member seeking to inspect the same could contact the Company Secretary. Members were informed that some of the Members have registered themselves to speak at the AGM and they would be provided an opportunity for the same after the Chairman's speech and presentation by the Chief Financial Officer.

The Chairman, thereafter informed the members that the Report of Board of Directors, the Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2022 and the Notice convening the 37<sup>th</sup> AGM were being taken as read as the same had already been circulated to the Members and posted on the websites of the Company, Registrar and Share Transfer Agent and Stock Exchange(s). He further briefed the members about the financial and operational performance of the Company, emerging opportunities and business strategy and projects implemented and under implementation.



The Chairman thereafter requested Mr. Manish Gupta, Chief Financial Officer to give a presentation on the performance of the company for the Financial Year 2021-22 and also Q1 of Financial Year 2022-23.

Mr. Manish Gupta gave a detailed presentation to the Members on the performance of the Company for the Financial Year 2021-22 and also Q1 of Financial Year 2022-23. The members were informed that the presentation was being furnished to the stock exchange and also posted on website of the Company for the information of all stakeholders.

The Moderator of KFin Technologies Limited Invited members, one by one, who had registered themselves as speakers to come forward with their questions, views or suggestions as the case may be.

The questions of such speakers whose names were called and also come forward were answered by the Executive Director and Chairman. After satisfactory answering of questions and noting of suggestions of the speaker members, Chairman informed the members that with this part of the business the meeting was over and he once again thanked the Members, Directors, Senior Executives of the Company and wished them and their family members good wishes for their wellbeing.

The Chairman announced that now "Instapoll" will start where all those members could not vote earlier through remote e-voting and were present at the meeting could cast their vote and that the e-voting results along with the consolidated Scrutiniser's Report shall be informed to Stock Exchanges and also placed on the website of the Company within 48 hours from the conclusion of the meeting.

After the "Instapoll" was over the meeting concluded at 12:48 p.m. (IST)

For POLYPLEX CORPORATION LIMITED



Ashok Kumar Gurnani  
Company Secretary

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