

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



December 27, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code: **500128**

Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Allotment of Warrants on preferential basis to the Promoter / Promoter Group of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, further to the meeting of the Board of Directors of the Company held on 11 November, 2022 and the resolution passed by Circulation by the Board of Directors on 22 November, 2022, the Banking and Authorisation Committee of the Board of Directors has at its meeting held today, i.e., 27 December, 2022, considered and approved the allotment of warrants to the following:

Sl. No.	Name of the Proposed allottees	Category	No. of Warrants proposed to be allotted	Amount of Warrant Subscription Price (Rs.)
1.	Ellenbarrie Developers Pvt Ltd	Promoter Group	10,61,070	1,12,47,342.00
2.	Wilcox Merchants Pvt Ltd	Promoter Group	31,83,212	3,37,42,047.20
3	Quinline Dealcomm Pvt Ltd	Promoter Group	2,35,793	24,99,405.80
4	Tulsi Highrise Pvt Ltd	Promoter Group	43,62,179	4,62,39,097.40
5	Sri Mayank Kejriwal	Promoter	38,90,592	4,12,40,275.20
6	Sree Khemisati Constructions Pvt Ltd	Promoter Group	7,07,380	74,98,228.00
7	Mangalam Equity Mangement Pvt Ltd	Promoter Group	1,01,39,118	10,74,74,650.80
Total			2,35,79,344	24,99,41,046.40

for cash at an issue price of Rs. 42.41/- per Warrant, against receipt of 25% of the issue price received upfront, aggregating to Rs. 24.99 crores, with a right to the Warrant Holder to apply for and be allotted 1 (one) Equity Share of face value of Re. 1/- each of the Company within a period of 18 (Eighteen) months from the date of allotment.

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The Shareholders of the Company have approved the said issuance vide Special Resolution on 23 December, 2022 though Postal Ballot carried out by the Company.

Since the Company has allotted warrants, presently there is no change in the paid-up equity share capital of the Company.

This is for your information and records please.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

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