

To
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers,
Dalal Street, Mumbai – 400 001

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Scrip Code: 533271

Scrip Symbol : ASHOKA

March 31, 2022

Subject: Receipt of Letter of Award (LOA) for NHAI Project

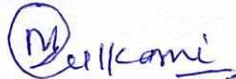
In continuation to the announcement made on March 29, 2022, Ashoka Buildcon Limited ("the Company") further updates that the Company has received a Letter of Award (LOA) from National Highways Authority of India ("NHAI") for the Project viz. 'Development of 6 lane Access Controlled Greenfield highway from KM 162.500 to KM 203.100, Baswantpur to Singondi Section of NH 150 C (Package 4 of Akkalkot KNT of TS Border) on Hybrid Annuity Mode (HAM) under Bharatmala Pariyojana' (Project).

The accepted Bid Project Cost for the Project is Rs.1,079 Crore.

The Construction period is 912 days from the appointed date. The operation period is 15 years from the Commercial Operation Date.

This is for your kind information.

Yours faithfully,
For ASHOKA BUILDCON LIMITED



(Manoj A Kulkarni)

Company Secretary

ICSI M. No.: FCS 7377

Address: 3, Dattakrupa Apt., Kathe Galli, Nasik – 422 011

