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July 13, 2020

BSE Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai - 400001

Scrip Code: 532921

Sub: Media Release

Dear Sir,

Please find attach herewith Media Release regarding "First Container vessel carrying Export Cargo from India to Bangladesh"

Exchange plaza,

Bandra-Kurla Complex,

Bandra (E), Mumbai - 400051

Scrip Code: ADANIPORTS

National Stock Exchange of India Limited

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia

Company Secretary



Media Release

First Container vessel carrying Export Cargo from India to Bangladesh

EDITOR SYNOPSIS

- Adani Logistics Limited has successfully completed its first ever containerized cargo export from India to Bangladesh utilizing Inland Waterways
- Majority of current bilateral trade between India and Bangladesh is taking place through Land Custom Stations at Petrapole (India) and Benapole (Bangladesh).
- This connectivity will help exporters/ importers from both the countries to safely ship their cargo throughout the year using inland water transport.

Ahmedabad, July 13 2020: A first ever containerized cargo export from India to Bangladesh using Inland Waterways has reached its destination Pangaon International Container Terminal, Dhaka on 12th July 2020. The barge "MV Pruthvi" carrying 45 TEUs (about 1,250 MT) of sponge iron was flagged off on 30th June 2020 from Haldia Docks for its maiden voyage from Haldia to Dhaka on Indo Bangladesh Protocol Route (IBPR). Post receipt of its Let Export Order, the barge sailed on 5th July 2020 from Haldia and completed its voyage in 7 days. M/s Adani Logistics Limited in association with M/s Five Star Logistics Private Limited is moving this first consignment of M/s Rashmi Cement Ltd. and M/s Orissa Metaliks Pvt. Ltd.

The India-Bangladesh Protocol on Inland Water Trade and Transit (PIWTT) was signed in 1972 to allow free movement of goods between India and Bangladesh through specified routes linking domestic cargo movement between West Bengal, Assam and Tripura via Bangladesh as well as EXIM cargo movement from India to Bangladesh. Government of India in recent years has strongly supported the development and commercialization of Inland Waterways in India. Strengthening of PIWTT from time to time by both India and Bangladesh clearly indicates the vision for future trade between these two countries as well as to North Eastern States. The success of landmark container export cargo consignment has provided importers and exporters of India and Bangladesh an alternative to roadways and railways. Currently, majority of the exports and imports through West Bengal region to Bangladesh is taking place through Petrapole (India) and Benapole (Bangladesh). In fact, Petrapole is one of the largest Land Customs Station (LCS) in Asia handling a trade of more than US\$ 2.5 billion.

"Since last year, our team is working on offering commercially viable logistics solutions using Inland Waterways. Previously, we have successfully completed the domestic containerized movement between Haldia - Patna on NW1 and Haldia - Guwahati on NW2 (using IBPR). The success of containerized movement from Haldia to Guwahati on NW2 (using IBPR) has generated keen interest with the importers/ exporters of both India and Bangladesh to extend its usage for EXIM cargo movement. One vessel movement is equivalent to 64 or more trucks. Thus Inland Waterways provides a competitive alternative to current road based movement of



goods through Petrapole ICP. Containerized movement of sponge iron is a safer alternative as compared to carrying the cargo in bulk/break bulk which has also been appreciated by industry." said Capt. Anil Kishore Singh, CEO – Inland Waterways of Adani Logistics.

Pre COVID-19 lockdown, the ICP at Petrapole used to handle about 500-550 trucks from India and about 100-150 trucks from Bangladesh every day. Since past few years, exporters/importers of both the nations are looking for alternative transportation options to avoid congestion, delays and multiple handling of cargo at Petrapole ICP (which shoots up the cost). Bulk commodities such as Fly Ash, Stone Aggregates, and Project Cargo etc. are already being moved from India to Bangladesh using inland waterways. Containerized cargo movement is an essential addition for making inland waterways an eligible candidate for high value goods too. Though both India and the Bangladesh Governments has identified Petrapole – Benapole land border stations as key EXIM gateway for bilateral trade and are working together to provide every possible infrastructure..

Ms. Riva Ganguly Das, High Commissioner of India to Bangladesh welcomed the movement of first containerized cargo export from India to Bangladesh using Inland waterways. She said that "India and Bangladesh had recently signed the 2nd Addendum to Protocol on Inland Water Trade and Transit on 20th May 2020 which included two new routes, five new Ports of Call and two extended Ports of Call including Summit Alliance Port Limited (SAPL), Mukhtarpur in Bangladesh. Connectivity provided by the existing and the newly added protocol routes provides excellent opportunity for expansion of our bilateral trade besides which, in the present Covid-19 scenario it provides economical, faster and safer mode of transport for business communities of both the countries and will also have environmental benefits for the region"

About Adani Ports and Special Economic Zone

Adani Ports and Special Economic Zone (APSEZ), a part of globally diversified Adani Group, is the largest integrated logistics player in India. In less than two decades, the company has built a formidable presence in port infrastructure and logistics services. APSEZ's 11 strategically located ports and terminals — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transhipment port at Vizhinjam, Kerala and a container Terminal at Myanmar.

For more information please visit Website - www.adaniports.com

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For further information on this release, please contact:

Roy Paul	Swagat Lakku
Adani Group, Corporate	MSL Group
Communication	
Tel: +91 7925556628	Tel: +919820386368
roy.paul@adani.com	swagat.lakku@mslgroup.com
media@adani.com	