

June 17, 2022

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**Ref: Scrip Code – 543435**

**Sub: Related Party Disclosure under Regulation 23(9) of SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that pursuant to the Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para-C, D and E of Schedule V shall not apply to the listed entity which has listed its specified securities on the SME Exchange.

Hence, we would like to clarify that the disclosure on Related Party Transactions under Regulation 23(9) of SEBI (LODR) Regulations, 2015, shall not apply on our company i.e. Clara Industries Limited.

This is for your kind information and records and meeting the disclosure requirements as prescribed under SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

**For Clara Industries Limited**

**Parry Kukreja**  
**Managing Director**  
**DIN: 06649401**