

Ref. PILC/2021-22

29.9.2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1,
G-Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI - 400 051

Dear Sir/Madam,

Sub : Outcome of 30th Annual General Meeting (AGM) held on 29th September 2021
Ref : PATSPIN INDIA LIMITED

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 30th Annual General Meeting of the Company held today i.e. Wednesday, 29th September, 2021 at 10.01 AM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Thanking you,

Yours Faithfully
For **PATSPIN INDIA LIMITED**



Veena Vishwanath Bhandary
Assistant Company Secretary



PATSPIN INDIA LIMITED

CIN: L18101KL1991PLC006194

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PATSPIN INDIA LTD

SUMMARY OF PROCEEDINGS OF THE THIRTIETH (30th) ANNUAL GENERAL MEETING OF THE MEMBERS OF PATSPIN INDIA LIMITED HELD THROUGH VIDEO CONFERENCING (VC) ON WEDNESDAY 29TH SEPTEMBER 2021 AT 10.01 A.M.

The 30th Annual General Meeting (the "AGM") of the Members of Patspin India Limited ("the Company") was held on Wednesday, 29th September, 2021 at 10.01 A.M. through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM"), in compliance with the applicable provisions of the Companies Act, 2013, the General Circular No. 14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020 issued by the Ministry of Corporate Affairs ("MCA") followed by Circular No. 20/2020 dated 5th May 2020, and Circular No. 02/2021 dated 13th January 2021 and Securities and Exchange Board of India vide its Circular no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and circular no. SEBI/ HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021.

The AGM commenced at 10.01 AM (IST) on Wednesday, 29th September, 2021 with presence of requisite quorum. Shri. B.K.Patodia, Chairman of the Company chaired the meeting and welcomed the members, the Board of Directors and other Dignitaries of the Company attending the meeting.

The following attended the meeting through Video Conferencing (VC)

Directors and Key Managerial Personnel

| | |
|---|---|
| 1 | Shri. B.K.Patodia, Chairman & Shareholder |
| 2 | Shri. N.K.Bafna, Independent Director (Chairman : Audit Committee , Nomination & Remuneration Committee and Stakeholder Relationship Committee) |
| 3 | Shri. VN Balakrishnan, Independent Director & Shareholder |
| 4 | Smt. Kalpana M Thakker, Non-Executive Woman Director & Shareholder |
| 5 | Shri. Umang Patodia, Managing Director & Shareholder |
| 6 | Ms. Veena Vishwanath Bhandary, Company Secretary |
| 7 | Shri. T.Ravindran, Chief Financial Officer & Shareholder |

Members attended: -

| | |
|-------------------------|---|
| Individual Shareholders | 74 |
| Corporate Shareholders | 4 represented by Authorized Representative Shri B K Patodia |

As the requisite quorum was present, the Chairman of the meeting called the meeting is in order.

The Chairman then requested Shri. Umang Patodia, Managing Director and Ms. Veena Vishwanath Bhandary, Company Secretary to continue with the proceedings. After welcoming the members to the meeting, Ms. Veena Vishwanath Bhandary requested the Board members to have a roll call. She then informed that this Annual General Meeting is being held through Video Conference in accordance with the Circulars issued by the MCA and SEBI under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

Shri. N.K.Bafna, Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee was present at the Annual General Meeting.

Statutory Auditor Shri. P.K. Manoj, FCA, representing M/s L.U.Krishnan & Co. and Secretarial Auditor & Scrutinizer Shri. MRL Narasimha were also present at the meeting.

The Company Secretary informed the members that the requisite statutory books and registers are available and open for inspection by the Members of the company.



With the permission of the members present, Notice of the meeting, the Board's Report, Auditors Report and the Financial Statements were taken as read. Thereafter Shri. Umang Patodia, Managing Director read out the Chairman's Speech, which highlighted the economic and industrial scenario, business prospects, and performance of the Company for the financial year 2020-21.

The Company Secretary then explained the process of attending AGM and e-voting during the AGM. The Company Secretary thereafter explained that as required under the provisions of Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the company has provided the e-voting facility to the members in respect of the business transacted at the 30th AGM of the Company as well as to participate in the AGM through Video Conferencing (VC)/Other Audi Visual Means (OAVM) administered by CDSL. E-voting was commenced on 26th September 2021 at 9:00 am. and ended on 28th September 2021 at 5:00 p.m. The shareholders have been provided the facility to join the AGM through Video Conferencing and Other Audio-Visual Means on a first come first serve basis. The shareholders were also given an opportunity to register themselves as speaker shareholders at least 7 days prior to the AGM date in order to raise queries or express their views during the meeting. Shri. MRL Narasimha, Practicing Company Secretary was appointed as the Scrutinizer to conduct e-voting in a fair and transparent manner.

The members were informed that the consolidated voting results along with the scrutinizers report would be disseminated through the stock exchange, placed on the website of the Company within two working days from the conclusion of the AGM.

Two of the shareholders had registered themselves as speakers, one of whom expressed his desire to deliver the Vote of Thanks. Since the other shareholder had not logged in as confirmed by CDSL Technical Team, the meeting proceeded with the Vote of thanks to the Chair.

The following items of businesses, as per the Notice of AGM dated 14th August 2021 were transacted at the meeting

Ordinary Businesses

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31st, 2021, together with the Reports of the Directors and the Auditors' thereon

Special Businesses:

2. To appoint a Director in place of Shri B.K Patodia, (DIN: 00003516), aged 77 years, who retires by rotation, and being eligible, offers himself for re-appointment as Special Resolution
3. Approval of Shareholders for Sale of Company's Tamil Nadu Unit (Ponneri Plant) pursuant to Section 180(1)(a) of the Companies Act 2013 as Special Resolution
4. Approval of Shareholders for extension of Redemption Period of 3,50,000 (Three Lakhs Fifty Thousand) 5% Non-Cumulative Redeemable Preference Shares for further five years up to 29.07.2026 as Special Resolution
5. Ratification of remuneration of M/s. Hareesh K.N & Associates, Cost Accountants (Firm Registration No. 101974) as Cost Auditors of the Company as Ordinary Resolution

The Chairman of the meeting concluded the meeting and wished all the shareholders and their families a very healthy and safe future.

The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The AGM was concluded at 10.29 AM (IST) and e-voting facility was kept open for next 15 minutes.

The above is for your kind perusal and record. The result of the e-voting will be submitted, separately

For **PATSPIN INDIA LIMITED**



Veena Vishwanath Bhandary
Assistant Company Secretary