



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 02.07.2019

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation regarding Work Order

Dear Sir/Madam,

This is to intimate to your good-self that a work order of Rs. 1,95,42,36,277.81 (Rupees One Hundred Ninety Five Crore Forty Two Lacs Thirty Six Thousand Two Hundred Seventy Seven and Eighty One Paise only) for "Track Linking (Excluding Supply of Rails, Sleepers, Thick Web Switches), S & T and OHE works between Km. 47 to Km 97 in connection with construction of Angul-Sukinda New BG Rail Link of 58.961 Track Km between Rangamatia to Baghuapal including tie lines at Tomka (Package -2), has been awarded in favour of one of our Joint Venture (JV) named "ARSS-THAKUR (JV)" by Rail Vikas Nigam Limited on 01.07.2019.

A copy of LOA (letter of Acceptance) is enclosed herewith. The same is for your kind perusal and record.

Thanking You

For ARSS Infrastructure Projects Limited

(Prakash Chhajjer)
Company Secretary
& Compliance officer



Encl. As Above

CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in



By FAX/Speed Post/Email

LETTER OF ACCEPTANCE

Letter No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16/ 4205

Date: 01.07.2019

To

M/s ARSS-THAKUR (JV),
Sector A, Zone D, Plot#38,
Mancheswar Industrial Estate, BBSR-751010, Odisha.

(Kind Attention: Mr. Gyanaranjan, GM(Tender), Authorized Signatory)

Sub : Notification of award for "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works in connection with construction of Angul-Sukinda New BG Rail Link of 137 Track Km (Between Talcher Road to Baghuapal including Tie Lines at Budhapank and Tomka) on Khurda Road Division of East Coast Railway, in Odisha State, India- In Two Packages (Package-1 & Package-2)".

Name of Work : Package – 2 "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works between Km.47 to Km.97 in connection with construction of Angul-Sukinda New BG Rail Link of 58.961 Track Km between Rangamatia to Baghuapal including tie lines at Tomka.

Ref: 1. IFB No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16 dt. 15.10.2018.

2. Your Technical proposal opened on 08.03.2019, Price proposal opened on 07.06.2019.

This is to notify that your Bid opened on 08.03.2019 against IFB No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16 dt. 15.10.2018 with your Price proposal opened on 07.06.2019 for Construction of "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works between Km.47 to Km.97 in the State of Odisha, India" with the Contract Amount of INR 195,42,36,277.81 (Rupees One Hundred Ninety Five Crore Forty Two Lakhs Thirty Six Thousand Two Hundred Seventy Seven and Eighty one paise only) duly corrected for arithmetic errors as per Instruction to Bidders is hereby accepted by the Competent Authority i.e. ED(P)BBS at KOL. The summary of the contract price as per your offer with bill wise accepted rates for the contract are as below.

The summary of the contract price with bill wise accepted rates are as under :-

Bill No	Description of Schedule/bill	Estimated amount as per BOQ in INR	Accepted Rate in %age of estimated amount	Accepted amount in INR
1	2	3	4	5
2A	Bridge work (Other than Steel works)	4,936,791.68	0 (At par)	4936791.68
2B	Bridge work (Steel items Involving Fabrication and Erection)	15,177,899.47	0 (At par)	15177899.47
2C	Bridge work (Supply of Steel items)	6,575,475.88	0 (At par)	6575475.88
3	Ballast Supply	294,168,150.00	24(Above)	364768506.00
4 A	P.Way Supply (Other than steel items)	63,009,512.80	15(Above)	72460939.72
4 B	P.Way Supply (Steel Items)	104,815,715.40	0 (At par)	104815715.40
5 A	Permanent Way Linking: Installation Works	205,387,294.25	0 (At par)	205387294.25
5 B	Permanent Way Linking: Supply and Installation Works	28,766,229.45	0 (At par)	28766229.45
6	Buildings	12,296,433.94	0 (At par)	12296433.94
7A	Platform, Passenger Amenities and Miscellaneous Works : Other than Steel items	8,786,205.59	0 (At par)	8786205.59
7B	Platform, Passenger Amenities and Miscellaneous Works : Steel items	26,050,274.00	0 (At par)	26050274.00
8	Supply of Cement	3,897,915.72	0 (At par)	3897915.72
9	Site Facility	25,009,601.00	0 (At par)	25009601.00
10	Other Items of Work not covered in Bill No. 1 to 9	7,988,774.99	0 (At par)	7988774.99
11A1	Electronic Interlocking - Supply	83,326,219.00	42(Above)	118323230.98
11A2	Other Than EI Supply	21,795,531.00	13(Above)	24628950.03
11B	Underground Signalling Cables And Power Cables	95,728,712.00	28(Above)	122532751.36
11C	Signaling Materials Supply	123,277,807.00	12(Above)	138071143.84
11D	Execution of Signaling Work	66,338,564.00	27(Above)	84249976.28
16	RE-General	16,528,172.00	0 (At par)	16528172.00
17	Switching Post Building	3,152,692.00	0 (At par)	3152692.00
19	OHE-Ferrous other than steel structures and SPS	95,471,268.00	0 (At par)	95471268.00
20	OHE-Non Ferrous 'A'	110,134,690.00	0 (At par)	110134690.00
21	OHE-Non Ferrous 'B'	20,644,203.33	0 (At par)	20644203.33
24	Traction Sub station	67,446,134.00	0 (At par)	67446134.00
27	TSS Spare	3,751,543.00	0 (At par)	3751543.00
28	Tools & Plants (OHE & PSI)	7,651,418.90	0 (At par)	7651418.90
29	SCADA	24,911,695.00	0 (At par)	24911695.00
30	Common Schedule of OHE/TSS	207,473,964.00	0 (At par)	207473964.00
33	Electrical General Services Works	22,346,388.00	0 (At par)	22346388.00
	Total	177,68,45,275.40	9.98 % Above	195,42,36,277.81


1/7/19

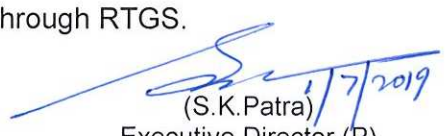
In terms of clause 41.1 of Instruction to Bidders, you shall deposit Performance Security @ 10% of the accepted Contract Amount of **INR 195,42,36,277.81/- (Rupees One Hundred Ninety Five Crore Forty Two Lakhs Thirty Six Thousand Two Hundred Seventy Seven and Eighty one paise only)** or to submit part performance security for an amount equal to 6% of the contract price and the balance performance security shall be recovered from interim payment certificates @ 8% of the bill amount starting from 1st bill till it reaches full Performance Security. You will not be entitled to any interest on the amounts so recovered. However, you will be entitled for release of recovered amount of performance security against submission of bank guarantee of an equivalent amount, maximum three times during the contract.

Accordingly the Performance Security to be deposited by you will be as Under:

Sl. No.	Description	Amount (in INR)
1.	Performance Security as per the GCC 4.2	19,54,23,630/- Or 11,72,54,180/- (Part Performance Security)

The Performance Security is to be furnished within 28 days of receipt of this letter of acceptance in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in tender document Form No. COF/3 of Section 8 (Contract Forms) of the Bidding Documents.

- i. You are advised to mobilize the required resources to commence the work within 42 (Forty two) days from the date of receipt of this "Letter of Acceptance".
- ii. The contract agreement shall be sent to you shortly, which you shall sign with date and return to RVNL office within 28 days of its receipt. Till such time that a formal contract agreement is prepared and executed, this letter of acceptance along with the documents mentioned under reference shall constitute a binding contract.
- iii. Failure to submit the above mentioned total Performance Security/(Part Performance Security) or to sign the contract agreement shall constitute sufficient grounds for the annulment of the award and forfeiture of the Bid Security.
- iv. The work shall be completed in all respect within the stipulated period (30 Months + 6 Months Defect Liability Period) from the date of commencement of the work.
- v. The rates of schedule-11A1(Electronic Interlocking - Supply), 11A2(Other Than EI Supply), 11B (Underground Signalling Cables And Power Cables) and 11D (Execution of Signaling Work) are banned for comparison for future tender and estimate preparation.
- vi. You are requested to fill in the form enclosed for payment through RTGS.
- vii. Please acknowledge receipt of this "Letter of Acceptance".


(S.K.Patra)
Executive Director (P)
Bhubaneswar

copy to:

1. Secy to CMD for kind information of CMD/RVNL/NDLS.
2. DP, DF, DPE, DO/RVNL/NDLS for kind information.
3. ED (C&P), ED (Elect), ED (S&T), ED(F & A)/RVNL/NDLS, for kind information.
4. CVO/RVNL/NDLS for kind information.
5. MD/ASRL for kind information
6. GGM (Elect.)/BBS, GGM (S&T)/BBS, GM/FIN/KOL, DGM (F&A)-II/RVNL/BBS, for information and necessary action.
7. Tender Cell/RVNL/NDLS for information.


(S.K.Patra)
Executive Director (P)
Bhubaneswar