

## RAMKRISHNA FORGINGS LIMITED

Date: 2nd August, 2021

To

To

The Listing Department

The Listing Department

**BSE Limited** 

**National Stock Exchange of India Limited** 

PJ Towers

"Exchange Plaza" C-1, Block G

Dalal Street

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 001

Mumbai- 400051

**BSE SCRIP CODE: 532527** 

**NSE SYMBOL: RKFORGE** 

Dear Sir / Madam,

Sub: <u>Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release</u>

Please find enclosed herewith our Press Release titled "Wins domestic multi-year order from Foreign Multinational Tier 1 OEM worth INR 51 Crores".

The press release is self - explanatory.

Thanking You.

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra

**Company Secretary & Compliance Officer** 

Encl.: As above

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CIN NO. :L74210WB1981PLC034281

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INDIA'S
GROWTH
CHAMPIONS
2020 STREET

# Wins domestic multi-year order from Foreign Multinational Tier 1 OEM worth INR 51 Crores

**2<sup>nd</sup> August 2021, Kolkata:** Ramkrishna Forgings Limited, one of the leading supplier of rolled, forged and machined products has received domestic order worth INR 51 Crores from a Foreign Multinational Tier 1 OEM. The order is to be implemented over the period of 3 years distributed equally.

Commenting on the order win Mr. Naresh Jalan, Managing Director, Ramkrishna Forgings Limited said: "This order strengthens our domestic orderbook further. This order is a testimony of our strong operational capabilities meeting global standards. Post the lockdown restrictions implemented in face of 2<sup>nd</sup> wave of Covid, domestic markets have gradually started opening and order allocation activity has been resumed. We estimate better sales and improvement in profitability from both domestic as well as international markets in future based on the orderbook that we have aided by our ability to customise products as per clients' requirements."

#### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings was Incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line and new 7000 Ton Press Line is 177,200 MT. With headquarters at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur and Howrah along with offices at Detroit in USA and Toluca in Mexico besides having warehousing facilities at Hagerstown, Louisville, Detroit in USA and Toluca and Monterrey in Mexico, Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies, The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer of supplier of open and closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for Screw Coupling, Bolster suspension, Side frame keys and Draw Gear Assembly for Railway Coaches and wagon. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, Ford in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Sisamex, Meritor and American Axles.

#### Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### For further information, please contact:

#### Company:



### Ramkrishna Forgings Ltd.

CIN: L74210WB1981PLC034281

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#### **Investor Relations Advisor:**



#### Strategic Growth Advisors Pvt. Ltd.

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