

30th November, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Scrip code: TVSMOTOR

Dear Sir,

Reg : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully
For TVS MOTOR COMPANY LIMITED



K S Srinivasan
Company Secretary

TVS MOTOR COMPANY LIMITED

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

Disclosure for Acquisition of shares (including agreement to acquire):

S.No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	Intellicar Telematics Private Limited. Intellicar provides a one stop integrated IoT solution with fleet tracking and predictive maintenance solutions to a wide range of vehicle types.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	This does not fall under related party transaction.
3	Industry to which the entity being acquired belongs	Information Technology
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Intellicar provides advanced fleet management solutions through an integrated platform powered by IoT technologies coupled with strong analytics and data management capabilities. It will help accelerate the ongoing digital initiatives at TVS Motor Company Ltd. that are targeted at delivering enhanced customer experience.

5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required
6	Indicative time period for completion of the acquisition;	By 31 st December 2020
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	About Rs. 15 Cr
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Intellicar provides a one stop integrated IoT solution with fleet tracking, predictive maintenance and remote access solutions applicable to a wide range of vehicle types.</p> <p>Date of incorporation: 23 February 2015</p> <p>Turnover :</p> <ul style="list-style-type: none"> • FY 17-18 : Rs. 9.66 Cr • FY 18-19 : Rs.14.54 Cr • FY 19-20 : Rs.16.10 Cr