



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 "Opus Centre", Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

May 27, 2022

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051
Ref: Script Name: TIIL

BSE Limited
Listing Department
P.J. Towers, 1st Floor,
Dalal Street, Fort,
Mumbai – 400 001
Script Code: 532804

Dear Sir / Madam,

Sub: Financial Highlights

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, please find enclosed press release issued by the Company related with the financial results of the Company for the year ended March 31, 2022.

Thanking You,

Yours truly,

For Technocraft Industries India Limited


Neeraj Rai
Company Secretary
ICSI M. No: F6858

Technocraft Industries (India) Limited**FY2021-22****FY22 Consolidated Revenue from Operations at ₹1,911 Crores, increased by 48%;**

(Previous Year was at ₹ 1295 Crores),

FY22 Consolidated EBITDA at ₹ 444 Crores, increased by 57%;

(Previous Year was at ₹ 284 Crores)

FY22 Consolidated Profit Before Tax at ₹ 360 Crores, increased by 92%;

(Previous Year was at ₹ 187 Crores)

Mumbai, India – May 27, 2022: Technocraft Industries (India) Limited, amongst India's leading engineering Company announced its financial results on May 27, 2022 for the full year (FY22) ended March 31, 2022.

Highlights of consolidated financials for the year are:

- Consolidated revenue from Operation **increased by 48%** on YOY Basis from ₹ 1295 Crores to ₹ 1911 Crores
- EBITDA **increased by 57%** on YOY Basis from ₹ 284 Crores to ₹ 444 Crores.
- Profit Before Tax **increased by 92%** from ₹ 187 Crores to ₹360 Crores
- Profit after Tax **increased by 105%** from ₹ 134 Crores to ₹275 Crores.
- EPS increased from ₹ 53.19 to ₹ 109.31 Per Share.
- Book Value Per Share increased from ₹ 438 to ₹ 546.
- Finance Cost **reduced by 26%** to ₹21 Crores from ₹29 Crores.

Consolidated Segmental Highlights (Yearly Basis)

- **Drum Closure Division:** Revenue from Operations increased from ₹ 409 Crores to ₹ 584 Crores. Profit Before Tax and Finance Cost but after Depreciation also **increased by 57%** from ₹ 127 Crores to ₹ 200 Crores.

In-spite of the disruption in global supply chain caused due to covid-19, during last two years, the company witnessed increase in demand for company's drum closures during the period ended on 31st March 2022. Demand for steel drums being essential products carrying medicines, food, dyes, chemicals etc. continued to go up and this led to an increase in demand for drum closures globally. Company has posted better revenue in FY 2021-22 and also for the quarter ended 31st March 22. Company's net profits has been substantially higher on account of various cost reduction measures taken, improvement in

operational efficiencies and passing on of increased cost along with better price realization. Company's china operation is continuously showing better results.

- **Scaffolding Division:** Revenue from Operations increased from ₹ 448 Crores to ₹ 707 Crores. Consequently Profit Before Tax and Finance Cost but after Depreciation **increased by 153%** from ₹ 36 Crores to ₹ 91 Crores. The management believes that this division has strong prospects due to anticipated growth in Infrastructure and affordable housing construction demand in India.

This division was facing severe disruptions in demand and supply in this segment due to Covid Pandemic and also due to increase in prices of Steel, Zinc and ocean freights. However, company has seen recovery in US operations with the opening up of construction sites and industrial projects. Company is also seeing recovery in India operations. The Management feels that this division has strong future prospects due to anticipated growth in infrastructure and affordable housing construction demand in India post Covid period

- **Textiles:** Revenue from Operations of Textile (Fabric and Yarn) Division increased from ₹ 422 Crores to ₹ 663 Crores. Profit Before Tax and Finance Cost but after Depreciation of Textile (Fabric and Yarn) Division **increased substantially** as compared from loss of ₹6.5 Crores to profit of ₹47 Crores.

Division has made significant structural changes. Company's Grey Cotton Yarn operations are now based in Amravati which is cotton growing area and has cost effective operations and has shown substantial improvements in revenue as well as profits. In Murbad, company now produces only value added high margin products like Melange yarn and fabric. These are also generating substantially better revenue and profit. Overall, this division has now been re-engineered and all loss making products and locations has been plugged and going forward the management expect this division to maintain current margins.

- **Engineering Services:** Revenue from Operations for FY 2022 (12 month's period) stood at ₹ 109 Crores. Profit Before Tax and Finance Cost but after Depreciation increased to ₹ 23 Crores as compare to ₹ 20 Crores of previous year (15 month's period).

This division has not seen any major disruption in its operations as it has been able to shift all staff to Work from Home (WFH) during most part of the year. This division has also been able to sustainably improve the profitability of this division due to cost restructuring. Going forward, the management expect the demand for its services in this division to be significantly increasing due to strong acceptance of company's offshore global delivery model.

About Technocraft Industries (India) Limited

Technocraft Industries (India) Limited (“The Company/Technocraft”) is an Indian Multi-national Company with interest across Closures, Scaffolding Systems, Formworks, Textiles & Engineering Services.

The Company is one of the largest manufacturer of high precision and sophisticated Drum Closures Products. It has been a predominant player in producing and distributing high precision scaffolding systems and Form works.

The Textile division manufactures and exports various kinds of cotton yarn, fabric and Garments.

Technocraft has been constantly upgrading its capacity & improving its standards to meet the ever increasing expectations of its customers. The strategy adopted by the company comprises of growth through constant innovation, enter new categories, and focus both on domestic as well as foreign markets.

The Company has manufacturing facilities in Maharashtra, India and in China. It distributes its products through its overseas offices situated at United Kingdom, Poland, Germany, New Zealand, USA, Canada, UAE etc.

Registered office: Plot No. 47, ‘Opus Centre’, Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai 400093 E mail: investor@technocraftgroup.com; Phone Number: 022-40982222.

Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties, and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that may be made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements.
