# GUJARAT CREDIT CORPORATION LIMITED

(CIN No.: L72900GJ1993PLC020564)

To

Date: 27/11/2021

Department of Corporate Services

**BSE Limited** 

Phiroze Jeejeebhoy Towers

**Dalal Street** 

Mumbai- 400001.

Dear Sir,

Sub: Voting by shareholders at the 28th Annual General Meeting of the Company Scrip Code: 511441

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of Voting conducted for the 28<sup>th</sup> Annual General Meeting of the Company held on Thursday, 25<sup>th</sup> November, 2021 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance, with the relevant Circulars issued by the MCA & SEBI.

The resolutions have been approved with the requisite majority. Scrutinizer's Report issued by scrutinizer is attached herewith.

For Gujarat Credit Corporation Ltd

Authorised Signatory



## DETAILS OF VOTING RESULTS IN RESPECT OF THE 28th ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO **REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015**

1.	Date of the AGM:	25/11/2021
2.	Total number of shareholders on record date:	8640
3.	No. of shareholders attended the meeting (through Video Conferencing)	40

#### Details of the Agenda:

Resolution 1: Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and	10
Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon	ΙΞ
Resolution required: (Ordinary / Special): Ordinary	l S

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Whether promoter	r/promoter group are int	erested in the age	nda/resolution	?: No					5
Category	Mode of voting	No. of shares	No. of votes	% of Votes polled on	No. of votes	No. of votes	% of votes in favour	% of Votes against	190
		held	polled	outstanding shares	– in favour	– against	on votes polled	on votes polled	72900GJ1
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	9937
	E-Voting		4600000	58.20	4600000	0	100.00	0	$I \subset$
Promoter and	Poll	7903190	0	0	0	0	0	0	020564
Promoter Group	Postal Ballot		0	0	0	0	0	0	204
	Total	7903190	4600000	58.20	4600000	0	100.00	0	
	E-Voting		0	0	0	0	0	0	
Public-	Poll	0	0	0	0	0	0	0	
Institutions	Postal Ballot		0	0	0	0	0	0	
	Total	0	0	0	0	0	0	0	
Public- Non	E-Voting	17096810				0	100.00	0	

Institutions	Poll	6	0	0	0	0	100.00	0
	Postal Ballot	-	0	0	0	0	0	0
	Total	17096810	14750794	86.28	14750794	0	100.00	0
Total	Total	25000000	19350794	77.40	19350794	0	100.00	0
Whether resolution is Pass or	is Pass or Not: Yes							

(O)	r/pro			宜	P	Pc	Ĕ	室	PC	8 l	Lo Lo
rdinary / Special):	omoter group are int	Mode of voting		-Voting	II	ostal Ballot	otal	E-Voting	Poll	Postal Ballot	Total
Ordinary	erested in the age	No. of shares held	(1)		7903190	-	7903190		0		0
	enda/resolution?	No. of votes polled	(2)	4600000	0	0	4600000	0	0	0	0
	: No	% of Votes polled on outstanding shares	(3)=[(2)/(1)]*100	58.20	0	0	58.20	0	0	0	0
		No. of votes – in favour	(4)	4600000	0	0	4600000	0	0	0	0
		No. of votes – against	(5)	0	0	0	0	0	0	0	0
		% of votes in favour on votes polled	(6)=[(4)/(2)]*100	100.00	0	0	100.00	0	0	0	0
		% of Votes against on votes polled	(7)=[(5)/(2)]*100	0	0	0	0	0	0	0	0
	Ordinary / Special): Ordinary	(Ordinary / Special): Ordinary romoter group are interested in the agenda/resolution?: No	n the agenda/resolution?: No shares No. of votes   % of Votes polled   No. of   No. of   % of votes in   shares   Alabares   % of votes   % of votes   shares   favour   against   polled	n the agenda/resolution?: No shares   No. of votes   % of Votes polled   No. of   No. of   % of votes in   shares   (3)= (2)/(1) *100   (4)   (5)   (6)= (4)/(2) *100	1	n the agenda/resolution?: No   Shares   No. of votes   % of votes polled   No. of   No. of   No. of   % of votes in	In the agenda/resolution?: No   In the agenda   In the agendary   In the agendar	No. of shares   No. of votes   No. of votes   No. of shares   No. of votes   No	Shares   No. of votes   % of Votes polled   No. of polled   No. of polled   No. of shares   % of Votes polled   No. of polled   No. of shares   No. of votes in shares   favour on votes   favour on votes	Shares   No. of votes   % of votes polled   No. of   No. of   % of votes in shares   % of votes polled   No. of   No. of   % of votes in shares   % of votes i	Shares   No. of votes   No. of votes polled   No. of   No. of   No. of   Shares   No. of votes polled   No. of votes   Shares   No. of votes   No. of votes   Shares   No. of votes   Shares   No. of votes   Shares   Sh

	E-Voting					0	100.00	0
Public- Non	Poll	17096810	0	0	0	0	100.00	0
Institutions	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14750794	86.28	14750794	0	100.00	0
Total	Total	25000000	19350794	77.40	19350794	0	100.00	0

Resolution 3: Appointment of Mr Amam Shah (DIN: 01617245) as Managing Director

Resolution required: (Ordinary / Special): Ordinary

Whether promo	oter/promoter group are into	erested in the age	nda/resolution	?: No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	E-Voting	*	4600000	58.20	4600000	0	100.00	0
Promoter and	Poll	7903190	0	0	0	0	0	0
Promoter Group	Postal Ballot	- 1	0	0	0	0	0	0
	Total	7903190	4600000	58.20	4600000	0	100.00	0
, jon	E-Voting	, a	0	0	0	0	0	0
Public- Institutions	Poll	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0

	Total	0	0	0	0	0	0	0
	E-Voting				100	0	100.00	0
Public- Non	Poll	17096810	0	0	0	0	100.00	0
Institutions	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14750794	86.28	14750794	0	100.00	0
Total	Total	25000000	25000000 19350794	77.40	19350794	0	100.00	0

For Gujarat Credit Corporation Ltd

K. Lah.

Authorised Signatory



A-201 Siddhi Vinayak Towers, B/h DCP Office, Corporate Road, Makarba, Ahmedabad-380051 (M) +91-97272-60-888 E-mail: ipshah13@gmail.com

To,
Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,

# Sub: Combined Report on Remote e-voting and e-voting at the 28th AGM

I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board for the purpose of scrutinizing the remote e-voting and e-voting at the AGM under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 28<sup>th</sup> Annual General Meeting of the members of the Company, held on Thursday, 25<sup>th</sup> November, 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and submit my report as under:

- 1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 28<sup>th</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
- 2. The e-voting facility both for remote e-voting and e-voting at the AGM was provided by CDSL.
- 3. In accordance with the Notice of the 28<sup>th</sup> Annual General Meeting sent to the shareholders, the remote e-voting opened at November 22, 2021 at 9.00 a.m. and ended on November 24, 2021 at 5.00 p.m.
- 4. The members of the Company as on the cut-off date i.e. November 19, 2021 were entitled to vote on the resolutions as set out in the Notice dated September 20, 2021.
- 5. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those

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members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

- 6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were blocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
- 7. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

## Item No. 1:

Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon

Particulars	Number of votes	Number of votes	Total Number of	% of valid votes
	cast by remote e- voting	cast by e-voting at the AGM	valid votes cast	cast
Favour	19350794	Nil	19350794	100%
Against	Nil	Nil	Nil	Nil

## Item No. 2:

Appointment of Mr. Bahubali Shah (DIN: 00347465), Director of the company who retires by rotation and being eligible, seeks reappointment

	Number of votes	Total Number of	% of valid votes
cast by E- voting	cast by Poll	valid votes cast	cast
17350794	Nil	17350794	100%
Nil	Nil	Nil	Nil
	17350794	17350794 Nil	17350794 Nil 17350794



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## Item No. 3:

Appointment of Mr Amam Shah (DIN: 01617245) as Managing Director

Particulars	Number of votes	Number of votes	Total Number of	% of valid votes
	cast by E- voting	cast by Poll	valid votes cast	cast
			100	200 A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Favour	19350794	Nil	19350794	100%
Against	Nil	Nil	Nil	Nil

8. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 28th Annual General Meeting and the same shall be handed over thereafter to the Chairman.

Ishan P. Shah

Advocate

[Reg. No. : 7843]

Date: 25/11/2021

Place: Ahmedabad

Witness 1

Rüshabh Shah

Witness 2: