

GUJARAT CREDIT CORPORATION LIMITED

(CIN No. : L72900GJ1993PLC020564)

To

Date: 27/11/2021

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

Sub: Voting by shareholders at the 28th Annual General Meeting of the Company

Scrip Code: 511441

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of Voting conducted for the 28th Annual General Meeting of the Company held on Thursday, 25th November, 2021 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance, with the relevant Circulars issued by the MCA & SEBI.

The resolutions have been approved with the requisite majority. Scrutinizer's Report issued by scrutinizer is attached herewith.

For Gujarat Credit Corporation Ltd

K. Shah

Authorised Signatory



**DETAILS OF VOTING RESULTS IN RESPECT OF THE 28th ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO
REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015**

1.	Date of the AGM:	25/11/2021
2.	Total number of shareholders on record date:	8640
3.	No. of shareholders attended the meeting (through Video Conferencing)	40

Details of the Agenda:

Resolution 1: Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	4600000	58.20	4600000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		7903190	4600000	58.20	4600000	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non	E-Voting	17096810				0	100.00	0

Public- Non Institutions	E-Voting	17096810				0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	14750794	86.28	14750794	0	100.00	0
Total	Total	25000000	19350794	77.40	19350794	0	100.00	0
Whether resolution is Pass or Not: Yes								

Resolution 3: Appointment of Mr Amam Shah (DIN: 01617245) as Managing Director								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	4600000	58.20	4600000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	7903190	4600000	58.20	4600000	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0

	Total		0	0	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting								0	100.00	0
	Poll	17096810		0	0	0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0	0	0	0
	Total	17096810	14750794	86.28	14750794	0	100.00	0	100.00	0	0
	Total	25000000	19350794	77.40	19350794	0	100.00	0	100.00	0	0
Whether resolution is Pass or Not: Yes											

For Gujarat Credit Corporation Ltd

K. Lal

Authorised Signatory



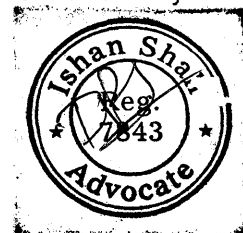
To,
Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,

Sub: Combined Report on Remote e- voting and e-voting at the 28th AGM

I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board for the purpose of scrutinizing the remote e-voting and e-voting at the AGM under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 28th Annual General Meeting of the members of the Company, held on Thursday, 25th November, 2021 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 28th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for remote e-voting and e-voting at the AGM was provided by CDSL.
3. In accordance with the Notice of the 28th Annual General Meeting sent to the shareholders, the remote e-voting opened at November 22, 2021 at 9.00 a.m. and ended on November 24, 2021 at 5.00 p.m.
4. The members of the Company as on the cut-off date i.e. November 19, 2021 were entitled to vote on the resolutions as set out in the Notice dated September 20, 2021.
5. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those



members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.

6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were blocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
7. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

Item No. 1:

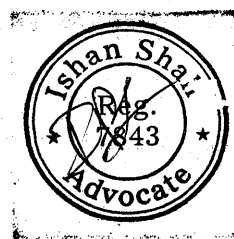
Adoption of (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2021 and the report of Auditors thereon

Particulars	Number of votes cast by remote e- voting	Number of votes cast by e-voting at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	19350794	Nil	19350794	100%
Against	Nil	Nil	Nil	Nil

Item No. 2:

Appointment of Mr. Bahubali Shah (DIN: 00347465), Director of the company who retires by rotation and being eligible, seeks reappointment

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	17350794	Nil	17350794	100%
Against	Nil	Nil	Nil	Nil



Item No. 3:

Appointment of Mr Amam Shah (DIN: 01617245) as Managing Director

Particulars	Number of votes cast by E- voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	19350794	Nil	19350794	100%
Against	Nil	Nil	Nil	Nil

8. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 28th Annual General Meeting and the same shall be handed over thereafter to the Chairman.



Ishan P. Shah
Advocate

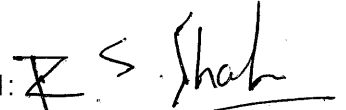
[Reg. No. : 7843]

Date: 25/11/2021

Place: Ahmedabad



Witness 1:


Rushabh Shah

Witness 2:


Diyang Patel