

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)



29<sup>th</sup> May 2023

To,  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

\*\*\*

In terms of Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached the disclosure of related party transactions for the half year ended 31<sup>st</sup> March 2023.

Kindly take the same on record

Thanking you,

Yours faithfully,  
For Pitti Engineering Limited

Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS: 5532

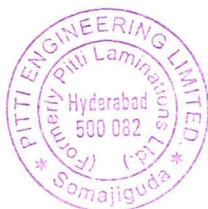
CIN: L29253TG1983PLC004141

**Registered Office**

6-3-648/401, 4<sup>th</sup> Floor  
Padmaja Landmark, Somajiguda  
Hyderabad - 500 082  
Telangana, India  
T: +91 40 2331 2774 / 2331 2770  
F: +91 40 2339 3985  
[info@pitti.in](mailto:info@pitti.in)

General information about company	
Name of The Company	PITTI ENGINEERING LIMITED
BSE Scrip Code	513519
NSE Symbol	PITTIENG
MSE Symbol	NOTLISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	NO
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	



*[Handwritten signature]*

**Related party transactions**

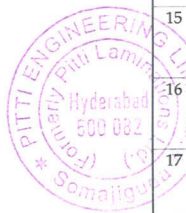
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr No.	Details of the party (listed entity /subsidiary) entering into	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Purchase of goods or services		3322.85	Purchase and Sale of Goods and Services from or to related parties upto Rs. 15000 lakhs per annum	3322.85	-1202.34	-519.27								
2	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Sale of goods or services		516.57	Purchase and Sale of Goods and Services from or to related parties upto Rs. 15000 lakhs per annum	516.57	287.83	579.87								
3	Pitti Engineering Limited	Pitti Castings Private Limited	Directors interest	Investment		0.00	-	0.00	1641.00	1514.52								
4	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Loan		400.00	Availing of unsecured loans from related parties upto Rs. 7500 lakhs outstanding at any point in time excluding interest	400.00	-2510.00	-2510.00								
5	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Any other transaction	Unsecured loan repaid	0.00	Availing of unsecured loans from related parties upto Rs. 7500 lakhs outstanding at any point in time excluding interest	-400.00	0.00	0.00								



*S*

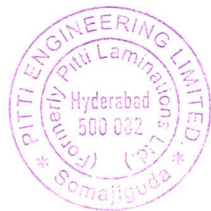
Sr No.	Details of the party (listed entity /subsidiary) entering into	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
		Name	Name						Relationship of the counterparty with the listed entity or its subsidiary	Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
6	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Dividend paid		0.00	NA	129.71	-66.15	0.00										
7	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Interest paid		102.53	-	102.53	0.00	0.00										
8	Pitti Engineering Limited	Pitti Trade and Investment Pvt Ltd	Directors interest	Any other transaction	Rental Income	0.83	As per the terms of Lease Agreement	0.83	0.00	0.00										
9	Pitti Engineering Limited	Pitti Trade and Investment Pvt Ltd	Directors interest	Any other transaction	Rental Deposit Received	0.00	-	0.00	-0.36	-0.36										
10	Pitti Engineering Limited	Shard B Pitti	Director	Any other transaction	Rent Paid	52.68	As per the terms of Lease Agreement	52.68	0.00	0.00										
11	Pitti Engineering Limited	Shard B Pitti	Director	Dividend paid		0.00	NA	65.25	-33.28	0.00										
12	Pitti Engineering Limited	Shard B Pitti	Director	Remuneration		49.39	-	49.39	-5.57	-5.57										
13	Pitti Engineering Limited	Shard B Pitti	Director	Any other transaction	Rent Deposit paid	0.00	-	0.00	20.21	20.21										
14	Pitti Engineering Limited	Akshay S Pitti	Director	Dividend paid		0.00	NA	63.43	-32.35	0.00										
15	Pitti Engineering Limited	Akshay S Pitti	Director	Remuneration		49.39	-	49.39	-4.78	-5.22										
16	Pitti Engineering Limited	Madhuri S pitt	Relative of Director	Any other transaction	Rent Paid	97.29	As per the terms of Lease Agreement	97.29	0.00	0.00										
17	Pitti Engineering Limited	Madhuri S pitt	Relative of Director	Dividend paid		0.00	NA	26.38	-13.45	0.00										
18	Pitti Engineering Limited	Madhuri S pitt	Relative of Director	Any other transaction	Rent Deposit paid	0.00	-	0.00	40.02	40.02										
19	Pitti Engineering Limited	Radhika A Pitti	Relative of Director	Remuneration		13.94	-	13.94	0.00	-1.02										



*[Handwritten signature]*



Sr No.	Details of the party (listed entity /subsidiary) entering into	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
20	Pitti Engineering Limited	Shard B Pitti (HUF)	Karta HUF	Dividend paid		0.00	NA	0.25	-0.13	0.00									
21	Pitti Engineering Limited	Mary Monica Braganza	Key Mangerial Personnel	Remuneration		16.75	-	16.75	-1.47	-3.63									
22	Pitti Engineering Limited	NR Ganti	Director	Dividend paid		0.00	NA	0.03	-0.01	0.00									
23	Pitti Engineering Limited	G Vijaya Kumar	Director	Dividend paid		0.00	NA	0.00	0.00	0.00									
24	Pitti Engineering Limited	M Pavan Kumar	Key Mangerial Personnel	Remuneration		16.28	-	16.28	0.00	-4.03									
25	Pitti Engineering Limited	Pitti Electrical Equipment Private Limited	Directors interest	Purchase of goods or services		836.18	Purchase and Sale of Goods and Services from or to related parties upto Rs. 15000 lakhs per annum	836.18	0.00	-684.98									
26	Pitti Engineering Limited	Pitti Rail and Engineering Components Limited	Wholly Owned Subsidiary	Investment		0.00	-	0.00	5.00	5.00									
Total value of transaction during the reporting period								5359.73											



8