

27th September, 2019

<p>To, Manager Dept. of Corporate Services <b>Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001 Fax : 022- 22723121/2037/2039/2041  corp.relations@bseindia.com  Scrip Code : 532906</p>	<p>To, Manager Dept. of Corporate Services <b>The National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051 Fax: 022-26598237/38 26598347/48 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> Scrip Code : MAANALU</p>
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**Sub:- Gist of the proceedings of the 16<sup>th</sup> Annual General Meeting of our Company held on 27th day of September, 2019 at Tivoli Grand Resort Hotel, Main GT Karnal Road, New Delhi at 11.00 a.m. under regulation 30(4) SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015**

Dear Sir / madam,

1. Total 76 members present in the meeting along with 2 proxies attended the meeting as per the record of attendance.
2. Shri Ravinder Nath Jain, Chairman, Chaired the meeting.
3. All Directors were present in the meeting except Ms. Priti Jain and Mrs. Dipti Jain.
4. The Chairman extended warm greetings to the shareholders and declared that the requisite quorum for the meeting was present as per Section 103 of the Companies Act, 2013. The Chairman shared with the member the operational performance of the company during Financial Year 2018-19 and also shared with the member the significant events took place during the course of the last year.
5. Thereafter, with the permission of the shareholders present, the Notice convening the meeting and the Annual Accounts & Directors report for the Financial Year 2018-19 were taken as read. There being no qualification, observation or comments on Financial transaction or matters which have any adverse effect on the functioning of the Company, mentioned in the Auditors Report, the Auditors' Report was also taken as read.
6. The Chairman informed the members that in accordance with the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to the member of the company in respect of the business to be transacted at the Annual General Meeting. The Procedure and instruction to the member for e-voting were given in the Notice to the meeting; also separately circulated to the members and displayed on the website of the Company. The e-voting commenced at 9.00 a.m. on 24<sup>th</sup> September, 2019 and ended at 5.00 p.m. on 26<sup>th</sup> September, Anita Aswal, Company Secretary (Membership No. 37019), Practicing Company



Secretaries has been appointed as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.

7. The Chairman informed the member that the company has arranged for a poll on all the Twelve (12) resolution contained in the Notice to be passed at the meeting. The Chairman further mentioned that in the view of provision of the section 107 of the Companies Act, 2013 voting by show of hands is not allowed in cases where e-voting is applicable. He further mentioned that the resolution on which the poll as to be taken are the following :

**Ordinary Business**

- i. Adoption of the Audited Balance Sheet as at 31st March 2019, Statement of Profit and Loss account for the period ended on that date together with the report of Directors and Auditors thereon.
- ii. To confirm the payment of interim dividend of Rs. 1/- per equity share of Rs. 10/- each for the financial year ended 31.03.2019.
- iii. To appoint a director in place of Ms. Priti Jain (DIN No. 01007557), who retires from office by rotation and being eligible, offers herself for re- appointment.

**Special Business**

- iv. Ordinary Resolution for Approval of remuneration of Mr. Vivek Bothra, Cost Accountant (Membership No. 16308), the Cost Auditor of the Company
- v. Special resolution for appointment of Mr. Rajesh Jain as Independent Director of the company for the 2nd term of his appointment for another period of 5 years.
- vi. Special resolution for appointment of Mr. Amit Jain as Independent Director of the company for the 2nd term of his appointment for another period of 5 years.
- vii. Special resolution for appointment of Mr. Ashok Jain as Independent Director of the company for the 2nd term of his appointment for another period of 5 years.
- viii. Special resolution for continuation of Directorship of Mr. Suresh Chandra Malik as an Independent Director as per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.
- ix. Special resolution for approval of remuneration of Mr. Ravinder Nath Jain, Chairman & Managing Director in terms of regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 for remaining tenure of his appointment.
- x. Special resolution for approval of remuneration of Ms. Priti Jain, Promoter Executive Director in terms of regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 for remaining tenure of her appointment.



*[Handwritten signature]*



- xi. Special resolution for approval of remuneration of Mrs. Dipti Jain, Promoter Executive Director in terms of regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 for remaining tenure of her appointment.
  - xii. Special resolution for approval of remuneration of Mr. Ashish Jain, Executive Director in terms of regulation 17(6) (e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 for remaining tenure of his appointment..
8. The Chairman thereafter invited queries from the members on the Accounts and working of the Company and on the resolution contained in the Notice of the Meeting, Several Member addressed the meeting and raised various quires on the Company's Accounts and business, which were duly replied by the Chairman, thereafter, the Chairman ordered for the poll to be taken at the meeting and appointed Ms. Anita Aswal, Practicing Company Secretary (Membership No. 37019), as Scrutinizers for the poll process and requested them to carry out the same in an orderly and transparent manner. The Chairman also requested the representative of the Registrar, M/s Link In time India Pvt. Ltd. to distribute the poll papers to the shareholders and help the Scrutinizers in conducting the poll process.
9. After completion of the poll, the Chairman announced that the combined result of the e-voting and the poll will be announced within Two days. The voting result will be submitted to BSE Ltd. & NSE India Ltd. and also uploaded on the website of the Company and National Securities Depository Limited (NSDL).

Thereafter, the meeting was concluded with vote of thanks to the chair.

Thanking You

Yours faithfully  
For Maan Aluminium Limited

  
Sandeep  
(Company Secretary)  
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