



S Chand And Company Limited

Registered Office: A-27, 2nd Floor, Mohan Co-Operative Industrial Estate, New Delhi - 110044, India.

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Date: December 01, 2022

To Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai, Maharashtra 400001	To Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051
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Dear Sir,

Re: Disclosure under Regulation 30 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform you that the Board of Directors at its meeting held on November 12, 2022 approved to provide the Corporate Guarantee in favour of Tata Capital Financial Services Limited against the working capital demand loan for an amount upto Rs. 10.00 crores (Rupees Ten Crores Only) proposed to be taken by Chhaya Prakashani Limited ("Chhaya") (a wholly owned subsidiary of the Company).

Tata Capital Financial Services Limited has sanctioned the working capital demand loan of Rs. 10.00 Crores (Rupees Ten Crores Only) to Chhaya. Accordingly, the Company has executed a necessary agreement on November 30, 2022 in this relation with Tata Capital Financial Services Limited.

The details required as per Schedule III of the Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure A**.

Request you to please take note of the same.

Thanking You.

For S Chand And Company Limited



Jagdeep Singh
Company Secretary & Compliance Officer
Membership No. A15028
Address: A-27, 2nd Floor,
Mohan Co-operative Industrial Estate,
New Delhi-110044

Details of Corporate Guarantee

S. No.	Particulars	Disclosure
1.	Name of party for which such guarantees or indemnity or surety was given	Chhaya Prakashani Limited (a wholly owned subsidiary) ("Chhaya")
2.	Whether the promoter / promoter group / group companies have any interest in this transaction: If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Promoter / promoter group / group companies have no interest in this transaction. This corporate guarantee is provided in favour of Tata Capital Financial Services Limited to secure the working capital demand loan being sanctioned to Chhaya (its wholly owned subsidiary) by Tata Capital Financial Services Limited
3.	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	The corporate guarantee is extended to Tata Capital Financial Services Limited to secure the Working Capital Demand Loan of Rs. 10.00 crores ("Rupees Ten Crores Only") being sanctioned to Chhaya. This credit facility is also secured by personal guarantees by Mr. Himanshu Gupta, Managing Director cum promoter and Mr. Dinesh Kumar Jhunjnuwala, Whole-time Director cum promoter of the Company and Vikas Publishing House Private Limited, a wholly owned subsidiary of the Company.
4.	Impact of such guarantees or indemnity or surety on listed entity	Chhaya is a wholly owned subsidiary of the Company. The financials of Chhaya are consolidated with the financials of the Company therefore, on a consolidated basis there is no impact on the Company.

