

September 29, 2023

To,

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 <i>NSE Symbol: HITECH</i>	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 <i>Scrip Code: 543411</i>
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Sub: Summary of the proceedings of the 39th Annual General Meeting of the Hi-Tech Pipes Limited held on Friday, 29th September, 2023.

Sir/ Ma'am,

In compliance with the requirements of Regulation 30 read with Schedule III (Part A, Para A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the 39th Annual General Meeting of the members of the Company held on Friday, the 29th September, 2023 at 12:30 p.m. through Video Conferencing ("VC") platform.

This is for your information and dissemination.

Thanks and Regards,

For Hi-Tech Pipes Ltd

ARUN KUMAR
Digitally signed by
ARUN KUMAR
Date: 2023.09.29
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Company Secretary

Arun Kumar
Company Secretary & Compliance

Encl: As above

HI-TECH PIPES LIMITED**Summary of Proceedings of the 39th Annual General Meeting of Hi-Tech Pipes Limited**

(Disclosure in terms of Clause 13 of Para –A of Part-A under Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015)

The 39th Annual General Meeting of the members of Hi-Tech Pipes Ltd. (“the Company”) was held on Friday, September 29, 2023 at 12:30 p.m. (IST) through Video Conferencing (“VC”). The Meeting was held in compliance to Circular No.20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021 and General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs (“MCA Circulars”) and Circular No. SEBI/HO/CFD/ CMD1/CIR/P/2020/79 dated 12th May, 2020, Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated 15th January 2021 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, and SEBI/HO/CFD/PoD-2/P/ CIR/2023/4 dated January 5, 2023 issued by the Securities and Exchange Board of India (“SEBI Circular”) and in compliance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

<u>DIRECTORS & KMP IN ATTENDANCE</u>	
Mr. Ajay Kumar Bansal	Chairman and Managing Director
Mr. Anish Bansal	Whole-Time Director and; <i>Chairperson of Risk Management Committee</i>
Mrs. Neerja Kumar	Non-Executive Independent Director and; <i>Chairperson of Audit Committee</i>
Mr. Prashant Kumar Saxena	Non-Executive Independent Director and; <i>Chairperson of Stakeholder Relationship Committee</i>
Mr. Vivek Goyal	Non-Executive Independent Director and; <i>Chairperson of Nomination and Remuneration Committee</i>
Mr. Mukesh Kumar Garg	Non-Executive Independent Director
Mr. Arvind Kumar Bansal	Executive Director and Group CFO
Mr. Arun Kumar	Company Secretary & Compliance Officer

OTHER REPRESENTATIVES	
Mr. A. N. Garg	Statutory Auditors (<i>Senior Partner in M/s. A.N. Garg & Co. Chartered Accountants</i>)
Mr. Naveen Shree Pandey	Scrutinizer (<i>Proprietor at M/s. NSP & Associates, Company Secretaries</i>)
TOTAL MEMBERS ATTENDED THE MEETING	A total of 105 members attended the meeting.

At the outset, Company Secretary extended a warm welcome to all the members of the company at 39th Annual General Meeting (AGM) of the Company. He then informed the members that this AGM is being held through Video Conferencing in compliance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and General Circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI). He further briefed the members regarding the arrangements made to enable members to participate and vote on the items being considered in the Annual General Meeting. He thereafter introduced the Board Members, Chairman/Chairperson of the Audit Committee, Stakeholders Relationship Committee, Nomination and Remuneration Committee, Statutory Auditors and Scrutinizer present in the meeting.

Thereafter, with the permission of chairman, Mr. Anish Bansal, Whole Time Director of the company addressed the shareholders and gave an overview of the Company's performance during the year and a future outlook.

The following items of business as per the Notice of AGM dated 11th August, 2023, were tabled at the meeting:

Item No.	Brief Description of the business item	Type of Resolution	Mode of Voting
ORDINARY BUSINESSES:			
1.	To receive, consider, approve and adopt the Audited Financial Statements (including the Consolidated Financial Statement) of the Company for the Financial year ended March 31, 2023 the Reports of Board of Directors' and Auditors' thereon.	Ordinary	e-voting
2.	To consider, approve and declare dividend of Rs. 0.025 (2.5%) per equity share as recommended by Board of Directors.	Ordinary	e-voting
3.	To appoint Mr. Anish Bansal, who liable to retires by rotation and being eligible, offers himself for re-appointment as a Director.	Ordinary	e-voting

SPECIAL BUSINESSES:			
4.	Approval for borrowing powers under Section 180(1)(c) of the companies act, 2013 up to Rs. 800 crores	Special	e-voting
5.	Approval for Creation of Charges, Mortgages, Hypothecation on the Immovable and Movable Properties of the Company under Section 180(1)(a) of the Companies Act, 2013	Special	e-voting
6.	Approval for giving Loans, Guarantee or Providing Security under Section 185 of Companies Act, 2013	Special	e-voting
7.	Approval for giving Loans, Inter Corporate Deposits, Making Investments, Giving Guarantees in excess of the limits prescribed under Section 186 of the Companies Act, 2013	Special	e-voting
8.	Re-appointment of Mr. Mukesh Kumar Garg (DIN: 08936325) as Non-Executive Independent Director of the Company	Special	e-voting
9.	Ratification of Remuneration Payable To Cost Auditor	Ordinary	e-voting

The meeting commenced at 12:30 P.M. and concluded at 1:02 P.M. The e-voting facility was kept open thereafter for the next 30 minutes also to enable the shareholders present to cast their vote accordingly. Company Secretary informed that the e-voting results along with the Scrutinizer's Report would be notified to Stock Exchanges (NSE and BSE) and would be placed on the company's website www.hitechpipes.in in due course.

The aforesaid proceedings are also available on the website of the company i.e. www.hitechpipes.in.

Kindly take the above compliance on records and oblige.

Thanking You

Yours Truly,

For **HI-TECH PIPES LIMITED**

ARUN KUMAR Digitally signed
by ARUN KUMAR

Date: 2023.09.29
16:29:52 +05'30'

Arun Kumar
Company Secretary
Company Secretary & Compliance Officer