

# SOM DATT FINANCE CORPORATION LTD.

CIN : L65921DL1993PLC377542

Date-17/05/2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code-511571

## Sub: Audited Financial Results and Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 17/05/2023 has *inter-alia* approved Audited Financial Results of the Company alongwith results for the Quarter and Year ended on 31<sup>st</sup> March, 2023. Accordingly, please find attached herewith Audited Financial Results of the Company along with Audit Report.

Further the Board of Directors in the above meeting decided the following matters:

1. Appointed M/s Acupro Advisory LLP as the Internal Auditor of the Company for the F.Y. 2023-24.
2. Appointed M/s Naveen Narang & Associates as Secretarial Auditor of the Company for the F.Y. 2023-24.

Meeting of Board of Directors commenced at 12:30 p.m. and concluded at 3:15 p.m.

You are requested to kindly take the above information on your record.

Thanking You

Yours Faithfully

For Som Datt Finance Corporation Limited

Simran Malhotra  
Digitally signed  
by Simran  
Malhotra  
Date: 2023.05.17  
15:12:27 +05'30'

Simran Malhotra  
Company Secretary & Compliance Officer



**D. S. TALWAR & CO.**  
**CHARTERED ACCOUNTANTS**  
S - 58, Greater Kailash-II, New Delhi - 110048  
Phone : 46109229  
Email : v\_dst@yahoo.co.in

**Independent Auditor's Report on the audit of Quarterly and Year to date Financial Results of SOM DATT FINANCE CORPORATION LIMITED pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors of  
SOM DATT FINANCE CORPORATION LIMITED

Report on the Audit of Financial Results

**Opinion**

We have audited the accompanying Statement of Quarterly and Year to Date Financial Results of SOM DATT FINANCE CORPORATION LIMITED (the "Company"), for the three months and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit/loss and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2023.

**Basis for Opinion**

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Financial Results**

This Statement has been prepared on the basis of annual financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other



comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For D.S. Talwar & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO.  
000993N



*Shradha Talwar*  
Shradha Talwar  
(Partner)  
Membership No. 514698

Dated: 17<sup>th</sup> May, 2023

UDIN: **23514698BGXWYN7936**

Som Datt Finance Corporation Limited

CIN: L65921DL1993PLC377542

Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058

Statement of audited financials results for the quarter and year ended March 31, 2023

(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
	<b>Revenue from operations</b>					
(i)	Dividend income	7.93	7.93	12.66	27.98	59.10
(ii)	Net gain on fair value changes	(37.65)	254.21	(70.83)	106.45	480.15
<b>I</b>	<b>Total revenue from operations</b>	<b>(29.72)</b>	<b>262.14</b>	<b>(58.17)</b>	<b>134.43</b>	<b>539.25</b>
<b>II</b>	<b>Other income</b>	-	-	0.01	0.05	0.01
<b>III</b>	<b>Total income (I+II)</b>	<b>(29.72)</b>	<b>262.14</b>	<b>(58.16)</b>	<b>134.48</b>	<b>539.26</b>
	<b>Expenses</b>					
(i)	Finance costs	-	-	-	-	0.99
(ii)	Fees and commission expense	1.14	1.16	1.16	4.60	8.21
(iii)	Employee benefits expense	4.59	4.24	10.95	22.58	33.18
(iv)	Depreciation and amortization expense	0.28	0.25	0.22	0.99	0.51
(v)	Other expenses	4.74	9.87	6.29	25.50	25.65
<b>IV</b>	<b>Total expenses</b>	<b>10.75</b>	<b>15.52</b>	<b>18.62</b>	<b>53.67</b>	<b>68.54</b>
<b>V</b>	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(40.47)</b>	<b>246.62</b>	<b>(76.78)</b>	<b>80.81</b>	<b>470.72</b>
<b>VI</b>	<b>Exceptional items</b>					
<b>VII</b>	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(40.47)</b>	<b>246.62</b>	<b>(76.78)</b>	<b>80.81</b>	<b>470.72</b>
	<b>Tax expenses</b>					
(i)	Current tax	13.56	-	(12.78)	13.56	78.69
(ii)	MAT Credit Entitlement AY 2023-24	(13.56)	-	-	(13.56)	-
(iii)	Adjustment of tax relating to earlier years	0.93	-	(2.38)	0.99	(2.21)
(iv)	Deferred tax	(5.66)	37.44	7.57	7.75	10.21
<b>VIII</b>	<b>Total tax expenses</b>	<b>(4.73)</b>	<b>37.44</b>	<b>(7.59)</b>	<b>8.74</b>	<b>86.69</b>
<b>IX</b>	<b>Profit for the period (VII-VIII)</b>	<b>(35.74)</b>	<b>209.18</b>	<b>(69.19)</b>	<b>72.07</b>	<b>384.03</b>
	<b>Other comprehensive income</b>					
(i)	Items that will not be reclassified to profit or loss in subsequent years:					
	- Remeasurement of post employment benefit obligations	0.01	-	(0.05)	0.01	(0.05)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	0.01	-	0.01
<b>X</b>	<b>Total other comprehensive income</b>	<b>0.01</b>	<b>-</b>	<b>(0.04)</b>	<b>0.01</b>	<b>(0.04)</b>
<b>XI</b>	<b>Total comprehensive income for the year (IX+X)</b>	<b>(35.73)</b>	<b>209.18</b>	<b>(69.23)</b>	<b>72.08</b>	<b>383.99</b>
	<b>Basic / Diluted Earnings Per Share (FV of INR 10/- each)</b>					
(i)	Basic*	(0.36)	2.09	(0.69)	0.72	3.84
(ii)	Diluted*	(0.36)	2.09	(0.69)	0.72	3.84

See accompanying notes to financial results.

\* Earning Per Share is not annualized for quarterly results.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 17, 2023.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.

For DS TALWAR & CO.

Chartered Accountants

FRN 000992 N

Shradha Talwar

SHRADHA TALWAR Partner

M. No. 514698



For and on behalf of board of directors of  
Som Datt Finance Corporation Limited

Vijay Rathee

Vijay Rathee  
Managing Director  
DIN: 00042731

Place: Gurugram  
Date: May 17, 2023

Som Datt Finance Corporation Limited  
CIN: L65921DL1993PLC377542  
Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058  
Audited Statement of Assets and Liabilities as on March 31, 2023  
(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
	<b>ASSETS</b>		
	<b>Financial assets</b>		
(i)	Cash and cash equivalents	156.87	276.38
(ii)	Trade Receivables	-	188.96
(iii)	Investments	2,135.13	1,762.01
(iv)	Other financial assets	2.88	4.89
		<b>2,294.88</b>	<b>2,232.24</b>
	<b>Non-financial assets</b>		
(i)	Non Current tax assets (Net)	3.88	9.35
(ii)	Deferred tax assets (Net)	53.31	46.66
(iii)	Property, plant and equipment	2.88	3.15
(iv)	Other intangible assets	-	0.07
(v)	Other non-financial assets	0.05	0.04
		<b>60.12</b>	<b>59.27</b>
	<b>Total assets</b>	<b>2,355.00</b>	<b>2,291.51</b>
	<b>LIABILITIES AND EQUITY</b>		
	<b>Liabilities</b>		
	<b>Financial liabilities</b>		
(i)	Payables		
	(I) total outstanding dues of micro enterprises and small enterprises	-	-
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises	4.02	3.00
(ii)	Other financial liabilities	2.06	3.29
		<b>6.08</b>	<b>6.29</b>
	<b>Non-financial liabilities</b>		
(i)	Current tax liabilities (Net)	10.76	18.20
(ii)	Provisions	1.50	2.67
(iii)	Other non-financial liabilities	0.96	0.73
		<b>13.22</b>	<b>21.60</b>
	<b>Equity</b>		
(i)	Equity share capital	1,000.80	1,000.80
(ii)	Other equity	1,334.90	1,262.82
		<b>2,335.70</b>	<b>2,263.62</b>
	<b>Total liabilities and equity</b>	<b>2,355.00</b>	<b>2,291.51</b>

See accompanying notes to financial results.

For DS TALWAR & CO.  
Chartered Accountants  
FBN 000993 N  
SHRADHA TALWAR Partner  
M. No. 514698

For and on behalf of board of directors of  
Som Datt Finance Corporation Limited

Vijay Rathee  
Vijay Rathee  
Managing Director  
DIN: 00042731

Place: Gurugram  
Date: May 17, 2023



Som Datt Finance Corporation Limited

CIN: L65921DL1993PLC377542

Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058

Audited Cash Flow Statement for the year ended March 31, 2023

(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	For the year ended March 31, 2023 (Audited)	For the year ended March 31, 2022 (Audited)
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Profit / (Loss) before tax	80.81	470.72
	<b>Adjustment to reconcile profit before tax to cash provided by operating activities</b>		
	Depreciation	0.99	0.51
	Change in fair value of investment	(85.15)	(131.61)
	<b>Operating profit before working capital changes</b>	<b>(3.35)</b>	<b>339.62</b>
	Adjustment for:		
	(Increase)/decrease in trade receivables	188.96	(186.15)
	(Increase)/decrease in other financial assets	2.01	(4.89)
	Increase/(decrease) in trade payables and other payable	1.02	(1.17)
	Increase/(decrease) in other financial liability	(1.23)	3.29
	Increase/(decrease) in provisions	(1.17)	1.74
	Increase/(decrease) in other non-financial liabilities	0.23	0.11
		<b>186.48</b>	<b>152.55</b>
	Income tax paid (net of refunds)	(17.36)	(60.79)
	<b>Net cash generated from operating activities</b>	<b>169.12</b>	<b>91.76</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Purchase of property, plant and equipment	(0.65)	(2.66)
	Proceeds from sale of equity instrument	(287.97)	181.36
	<b>Net cash (used in)/ generated from investing activities</b>	<b>(288.62)</b>	<b>178.70</b>
<b>C.</b>	<b>Cash flows from financing activities</b>		
	<b>Net cash generated from financing activities</b>	<b>-</b>	<b>-</b>
<b>D.</b>	<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(119.51)</b>	<b>270.46</b>
	Cash and cash equivalents at beginning of the year	276.38	5.92
	<b>Cash and cash equivalents at end of the year</b>	<b>156.87</b>	<b>276.38</b>

See accompanying notes to financial results.

For D.S. TALWAR & CO.

Chartered Accountants

FRN 100693 N

*Shradha Talwar*

*Vijay Rathee*

SHRADHA TALWAR Partner

M. No. 51469F

For and on behalf of board of directors of  
Som Datt Finance Corporation Limited

**Vijay Rathee**  
Managing Director  
DIN: 00042731

Place: Gurugram

Date: May 17, 2023

# SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC37754

Date: 17/05/2023

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001  
Scrip Code-511571

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that D. S. Talwar & Co., Chartered Accountants, (Firm Regn. No. 000993 N), the Statutory Auditors of the company have given the Audit report with unmodified opinion on the financial results of the Company for the period ended 31<sup>st</sup> March, 2023.

**For Som Datt Finance Corporation Limited**

Simran Malhotra  
Digitally signed  
by Simran  
Malhotra  
Date:  
2023.05.17  
14:52:00 +05'30'

Simran Malhotra  
Chief Financial Officer

