

The General Manager  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
**Scrip Code: 532387**

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400051  
**Symbol: PNC**

April 6, 2021

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are submitting to you the text of our press release.

## **PRESS RELEASE**

### **PNC ADDS TWO INDEPENDENT DIRECTORS**

In compliance with Regulation 17(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has appointed Sunil Alagh and Karan Ahluwalia as Additional Independent Directors on the Board of the Company with effect from April 6, 2021.

Mr Alagh has a distinguished 30 year corporate experience starting with ITC Ltd. He was Managing Director and CEO of Britannia Industries Limited from 1989 to 2003. He has, since, been a Senior Advisor to AXA, France, a Member on the Advisory Board of Vikasincs Ecotech Ltd and on the Executive Committee of FICCI. Earlier, he was also a Member of the Board of Governors of IIM Bangalore and IIM Indore, the Governing Council of the National Institute of Design, Ahmedabad, Member of the Round Table on Higher Education of the Ministry of HRD, and the Prasar Bharti Board. He is, presently, on the Board of United Breweries Ltd and Indofil Industries Ltd. He is founder and Managing Director of SKA Advisors Pvt Ltd.

Mr Ahluwalia was, till recently, Senior President and Country Head, Media & Entertainment, Fine Arts, Luxury & Sports Banking Group of Yes Bank. As part of the founding team at the bank, he was instrumental in setting up, developing and managing the portfolio on customizing financial solutions for the media and entertainment, sports and luxury sectors. Prior to Yes Bank, he was part of the founding team at Rabo India where he has worked across the corporate finance, investment banking, marketing and strategic business initiatives functions. He began his career with ANZ bank.

PNC already has Raghu Palat, Pradeep Guha and Hema Malini as Independent Directors on its Board. It also has Pallab Bhattacharya as the CEO on its Board and Rangita Pritish Nandy as Creative Director. The founders, Pritish Nandy, Chairman, and Rina Pritish Nandy remain Non-Executive directors.

For Pritish Nandy Communications Limited

Santosh Gharat  
Company Secretary & Compliance Officer