



Dated 11th May 2023

To

The B S E LIMITED
Floor 25, 'PHIROZE Jee Jeebhoy Towers'
Dalal Street, Mumbai-400001
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), MUMBAI-400051

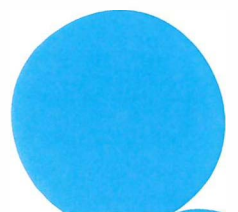
Dears Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;



This is to inform you that Board of Directors of the Company at their meeting held on 10th May 2023, have

1. Approved to incorporate a New Subsidiary Company M/s. Nippo Green Energy Private Limited with 74% equity share capital will be held by M/s. Indo National Ltd and 26% paid up equity share capital will be held by M/s. Apollo Hospitals Enterprises Limited. The main object of the Company is to venturing in Renewable Energy.
2. Have unveiled a new Nippo Brand Logo, the new revamped Logo represents Indo National Limited's new Brand Identity in our 50th Year. All New Nippo logo is more youthful, more contemporary to excite our Core Consumers and also get more consumers into our Current and the Future Categories. The connected letters of All New Nippo 'n' & 'i' and 'p' & 'o' connate togetherness and five fresh colours depict joyfulness.

.....2





<u>Existing logo</u>	<u>New Logo</u>
	

Thanking you.

Yours faithfully

For Indo National Ltd

J.Srinivasan

Company Secretary

