

Ref. PILC/20

Date: January 06, 2022

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| <p>BSE Limited<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street,<br/>MUMBAI - 400 001</p> | <p>The Manager,<br/>Listing Department,<br/>The National Stock Exchange of India Ltd.<br/>Exchange Plaza, 5th Floor, Plot No. Cf 1,<br/>GBlock,<br/>Bandra-Kurla Cmplx, Bandra (E),<br/>MUMBAI-400 051</p> |
|--|--|

Dear Sir

**SUB:** SUBMISSION OF DISCLOSURE OF DEFAULTS ON PAYMENT OF INTEREST/ REPAYMENT OF PRINCIPAL AMOUNT ON LOANS FROM BANKS/FINANCIAL INSTITUTIONS

**REF:** SEBI CIRCULAR REF. NO: SEBI/HO/CFD/CMDL/CIR/P/2019/140 DATED NOVEMBER 21, 2019- PATSPIN INDIA LTD

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1 /CIR/P /2019/140 dated November 21, 2019 and in compliance with SEBI Listing Regulation, we hereby enclose the details of the defaults made by the company on payment of interest/repayment of principal amount on loans from banks / financial institutions

Kindly take the same on your records

Thanking You

Yours Faithfully  
For Patspin India Ltd



T Ravindran  
Chief Financial Officer



**PATSPIN INDIA LIMITED**  
CIN: L18101KL1991PLC006194

**MARKETING / REGD. OFFICE :**  
3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India  
Phone : 91-484-2661900, Fax: 91-484-2370812  
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**CORPORATE OFFICE :**  
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.  
Phones: 91-22-2202 1013 / 22028246, Fax: 91-22-2287 4144  
E-mail: mumbai@gtntextiles.com  
www.gtntextiles.com

**CI(a) For Loans including revolving facilities like cash credit from banks/ financial institutions**

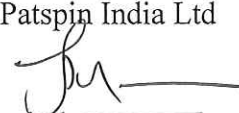
| SI No | Type of Disclosure   | Details  |
|-------|--|--|
| 1     | Name of the company  | PATSPIN INDIA LTD  |
| 2     | Date of Making Disclosure  | 31.12.2021   |
| 3     | Nature of obligation   | Financial Facilities   |
| 4     | Name of the lender(s)  | Central Bank of India<br>State Bank of India<br>IDBI Bank Ltd<br>Karur Vysya Bank Ltd<br>Bank of Maharashtra<br>Canara Bank<br>Punjab National Bank<br>Export Import Bank of India |
| 5     | Date of Default  | 31.12.2021   |
| 6     | Current Default amount ( Break-up of Principal and Interest in INR Crores  | Principal Rs.46.69 Crore (TL), Interest Rs 14.47 Crore (TL) & Working Capital Loan account Overdrawn Rs. 51.23 Crore.  |
| 7     | Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.) | Annexure I   |
| 8     | Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)                        | Rs. 129.10 Crore   |
| 9     | Total financial indebtedness of the listed entity including short-term and long-term debt (in INR crore)         | Rs. 129.10 Crore   |

**C2**

| SL No    | Particulars  | in INR crore |
|----------|--|--------------|
| <b>1</b> | <b>Loans / revolving facilities like cash credit from banks / financial institutions</b>         |              |
| A.       | Total amount outstanding as on date  | 129.10 Crore |
| B.       | Of the total amount outstanding, amount of default as on date                                    | 112.39 Crore |
| <b>2</b> | <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  |              |
| A.       | Total amount outstanding as on date  | NA           |
| B.       | Of the total amount outstanding, amount of default as on date                                    | NA           |
| <b>3</b> | <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | 129.10 Crore |



For Patspin India Ltd

  
T Ravindran  
Chief Financial Officer

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**PATSPIN INDIA LIMITED**

**ANNEXURE 1**

(Rs in Crore)

| Bank                        | Outstanding as on 31.12.2021 |                             |               | Default as on 31.12.2021         |                                  |                                  |                                  |                                   |                                  |                                  |  |              | Working Capital a/c Over drawn |
|-----------------------------|------------------------------|-----------------------------|---------------|----------------------------------|----------------------------------|----------------------------------|----------------------------------|-----------------------------------|----------------------------------|----------------------------------|--|--------------|--------------------------------|
|                             | Term Loans Outstanding       | Working Capital Outstanding | Total O/s     | TL Repaym - Dec"19 Qtr Principal | TL Repaym - Sep"20 Qtr Principal | TL Repaym - Dec"20 Qtr Principal | TL Repaym - Mar"21 Qtr Principal | TL Repaym - June"21 Qtr Principal | TL Repaym - Sep"21 Qtr Principal | TL Repaym - Dec"21 Qtr Principal | TL Interest Due, but not paid (Sep"20 to Dec"21) |              |                                |
| Central Bank of India       | 15.24                        | 32.77                       | 48.01         | -                                | 1.51                             | 1.51                             | 1.51                             | 1.66                              | 1.66                             | 1.66                             | 2.96   | 30.39        |                                |
| State Bank of India         | 13.20                        | 21.13                       | 34.33         | -                                | 1.23                             | 1.23                             | 2.89                             | 1.17                              | 1.17                             | 1.17                             | 2.53   | 17.65        |                                |
| IDBI Bank Ltd               | -                            | -                           | -             | -                                | -                                | -                                | -                                | -                                 | -                                | -                                | -  | -            |                                |
| Karur Vysya Bank Ltd        | 4.71                         | 3.44                        | 8.15          | 0.28                             | 0.43                             | 0.43                             | 0.55                             | 0.47                              | 0.47                             | 0.47                             | 0.95   | 3.19         |                                |
| Bank of Maharashtra         | 7.39                         | -                           | 7.39          | 0.68                             | 0.70                             | 0.70                             | 0.70                             | 0.68                              | 0.68                             | 0.68                             | 1.51   | -            |                                |
| Canara Bank                 | 12.73                        | -                           | 12.73         | 1.12                             | 1.15                             | 1.15                             | 1.15                             | 1.26                              | 1.26                             | 1.26                             | 2.75   | -            |                                |
| Punjab National Bank        | 12.15                        | -                           | 12.15         | 1.09                             | 1.09                             | 1.09                             | 1.09                             | 1.19                              | 1.19                             | 1.19                             | 2.54   | -            |                                |
| Export Import Bank of India | 6.34                         | -                           | 6.34          | 0.39                             | 0.66                             | 0.66                             | 0.66                             | 0.60                              | 0.60                             | 0.60                             | 1.23   | -            |                                |
|                             | <b>71.76</b>                 | <b>57.34</b>                | <b>129.10</b> | <b>3.55</b>                      | <b>6.75</b>                      | <b>6.75</b>                      | <b>8.54</b>                      | <b>7.03</b>                       | <b>7.03</b>                      | <b>7.03</b>                      | <b>14.47</b>                                     | <b>51.23</b> |                                |

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