



GOYAL ASSOCIATES LIMITED

REGISTERED OFFICE: D-1014 TITANIUM CITY CENTRE NEAR SACHIN TOWER, 100FT RING ROAD,
SATELLITE, AHMEDABAD, 380015, GUJARAT

To,
Listing Department,
BSE Limited,
Dalal Street,
Mumbai — 400 001

Date: 09/03/2022

Script Code: 530663

Sub: Intimation of Appointment of Additional Directors in Independent Capacity

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, based on the recommendations of Nomination & Remuneration Committee, the Board of Directors of the Company at their meeting held today i.e. Wednesday 09th March 2022 has approved and taken note of following decisions:

1. Appointment of Mr Harish Sharma (DIN: 08779366), as an Additional Director in Independent capacity for a term of 5 (Five) years commencing from March 09, 2022, to March 08, 2027 subject to the approval of the members in the ensuing General Meeting.
2. Appointment of Mr Hasmukh Prajapati (DIN: 0833981), as an Additional Director in Independent capacity for a term of 5 (Five) years commencing from March 09, 2022, to March 08, 2027 subject to the approval of the members in the ensuing General Meeting.

Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is given in Annexure enclosed herewith.

We further affirm that Mr Harish Sharma and Mr Hasmukh Prajapati have not been debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or such other authorities.

Kindly take the same on your record and acknowledge.

Thanking You

Yours Faithfully

For Goyal Associates Limited


Nagamalleshwara Vuppala

Director

DIN: 08858080





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Annexure I

Particulars	Harish Sharma	Hasmukh Prajapati
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director – Independent Director w.e.f. 09th March 2022	Appointment as an Additional Director – Independent Director w.e.f 09th March 2022
Date of appointment/cessation (as applicable) & term of appointment	09/03/2022 Appointed with effect from March 09, 2022, for 5(Five) years subject to the approval of members at the next General Meeting.	09/03/2022 Appointed with effect from March 09, 2022, for 5(Five) years subject to the approval of members at the next General Meeting.
Brief profile (in case of appointment)	Mr Harish Sharma is holding a Master's Degree in Business Administration and a Master's in Commerce. He has done his Graduation in Business Administration. He is an Associates Member of ICSI and is having vast experience in Finance, Accounts, Administration, Compliance and Corporate Governance for more than 7 years in various organizations. Currently he is serving as an Independent Directors in various organization.	Mr Hasmukh Prajapati is a Law Graduate and Member of ICSI and he is a competent professional with more than 18 Years of proven experience in the field of Legal, Finance, FEMA Act, Intellectual Property Rights, Compliance with Respect to Regulatory Authority including SEBI and RBI. He has served as KMP in various companies belongs to various sector including Information Technology Sector, Power Sector, Chemical Sector and Finance Sector etc.
Disclosure of relationships between directors (in case of appointment)	Mr. Harish Sharma is not related to any Director of the Company.	Mr. Hasmukh Prajapati is not related to any Director of the Company.
Shareholding	Nil	Nil

