COMPLIANCE CERTIFICATE

For The Half Year Ended on 31-03-2020

[Pursuant to Regulation 7(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

This is to certify that pursuant to Regulation 7 (3) of SEBI (Listing Obligations and Disclosure requirements) Regulations 2015, Kesar Enterprises Limited has complied with the requirements pursuant to Regulation 7 (2) of the said Regulations, by ensuring that all the activities in relation to both, Physical and Electronic, share transfer facilities i.e. Dematerlization and Rematerlization are maintained through its Registrar & Share Transfer Agent, M/s. Sharex Dynamic (India) Pvt. Ltd., which is registered with the Board (SEBI), under Registration No. INRO00002102 for the Half Year ended 31-03-2020.

YoursTruly,

For Kesar Enterprises Limited

For SHAREX DYNAMIC (INDIA) PVT.LTD.

(AUTHORISED SIGNATORY)

(COMPLIANCE OFFICER)