





No. RITES/SECY/NSE

Date: February 09, 2024

To:
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Corporate Relationship Department
BSE Limited, Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code- RITES

Scrip Code- 541556

<u>Sub: Press Release titled RITES, IIT-Mandi collaborate for 'Ropeway Centre of Excellence' dated February 09, 2024</u>

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release titled *RITES*, *IIT-Mandi collaborate for 'Ropeway Centre of Excellence'* dated **February 09, 2024.**

Kindly take the same on record.

Thanking You,
Yours faithfully,
For RITES Limited

Nikhil Agarwal Company Secretary & Compliance Officer Membership No.: A42626



CIN: L74899DL1974GOI007227



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Press Release

RITES, IIT-Mandi collaborate for 'Ropeway Centre of Excellence'

Gurugram, February 09, 2024: RITES Ltd., a prime transport infrastructure consultancy, today signed a memorandum of understanding (MoU) with Indian Institute of Technology, Mandi, (IIT-Mandi) to collaborate for setting up a 'Ropeway Centre of Excellence', a venture that aims to bring together RITES' consultancy expertise & technical prowess and IIT-Mandi's academic excellence.



Officials of RITES and IIT-Mandi at the MoU-signing ceremony.

The collaboration entails the construction of a working ropeway at or nearby IIT-Mandi for training, joint research initiatives on ropeway transportation & technology, and intensive training modules for developers, ropeway suppliers, manufacturers, and operators; focusing on developing alternate mobility solutions.

About RITES Limited:

RITES Limited, a Navratna Public Sector Enterprise, is a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning 49 years and undertaken projects in over 55 countries in Asia, Africa, Latin America, South America, and Middle East region.

About IIT-Mandi

The Indian Institute of Technology-Mandi, a research university, is one among the eighth newer second generation of IITs. It maintains infrastructure and expertise related to major disciplines of Engineering and Science. Since its inception, the institute has been involved with various R&D projects.

For more information, visit <u>www.rites.com</u>, or contact:

Ms. Kriti Sharma **RITES Limited**

Mobile: +91 7837999270 E-mail: cc@rites.com

Ms. Kuhu Sharma MSL India

Mobile: +91 7999890021

 $E\text{-}mail: \underline{kuhu.sharma@mslgroup.com}$

