



# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

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Ref. No.: RGL/S&L/2021/130

August 11, 2021

<b>Bombay Stock Exchange Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051
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**Sub.: Modified Code of practices and procedures for fair disclosure of UPSI**

Dear Sir

We are enclosing herewith the copy of modified Code of Practices and Procedures for Fair Disclosure of 'Unpublished Price Sensitive Information' approved and adopted by the Board at its meeting held on August 11, 2021

Kindly take the same on record

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**G. M. Walavalkar**  
**VP – Legal & Company Secretary**  
Encl.: As Above

# Renaissance Global Limited

## Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

1. **Compliance Officer and his responsibilities:**
  - 1.1. For the purpose of this Code, the Board of the Company shall designate Compliance Officer as a Chief Investor Relations Officer who would be responsible to ensure timely, adequate and uniform dissemination of information and disclosure of Unpublished Price Sensitive Information ("UPSI") pursuant to this Code as required under the Regulations so as to avoid selective disclosure.
  - 1.2. The Compliance Officer shall ensure that:
    - 1.2.1. information shared with investors, analysts and research persons is not UPSI. The Compliance Officer shall be responsible for overseeing and co-ordinating disclosure of UPSI to analysts, shareholders and media. The Compliance Officer shall also be responsible for creating awareness, promoting ethical conduct and educating Employees on disclosure policies and procedures.
    - 1.2.2. a structured digital database is maintained containing the names of such persons or entities as the case may be with whom information is shared under this regulation along with the Permanent Account Number or such other information as deemed necessary. Such database shall be maintained with adequate internal controls and checks to ensure non-tampering of the database.
    - 1.2.3. when interacting with investors, fund analysts, media and external public, guidelines for disclosure of UPSI are complied with.
    - 1.2.4. Any Officer of the Company to whom he has delegated the responsibility of conducting any Investor Relations Meet or making presentations to analysts, investors etc. has ensured compliance with the Code as well as the applicable Regulations.
    - 1.2.5. While communicating with the fiduciaries' (Professional firms such as auditors, accountancy firms, law firms, analysts, insolvency professional entities, consultants, banks etc., assisting or advising the company shall be collectively referred to as fiduciaries for the purpose of this code) due compliance has been followed by the concerned officials of the Company.
    - 1.2.6. Adequate & Effective system of internal controls has been implemented to ensure compliance with the Code and such systems of internal controls are effective.
  - 1.3. All disclosure/dissemination of any UPSI (save and except disclosure required to be made under any law or under this Code) on behalf of the Company shall be first marked to the Compliance Officer, for approval. Any such information shall be made public or published on behalf of the Company only if the same is approved by the Compliance Officer.
  - 1.4. The Compliance Officer, shall consult and seek approval of the Managing Director before dissemination of such information.

- 1.5. The managing Director and the Compliance Officer shall, in consultation with the Board of Directors, decide about the Senior Officials of the Company who can disseminate information on behalf of the Company. Only such Employees / Director of the Company can do so in close co-ordination with the Compliance Officer. The Compliance Officer will then promptly disseminate the information so as to make such information generally available.

## **2. Handling of Rumours**

- 2.1. The Employee/ Director of the Company shall immediately forward, direct any queries on news reports or requests for verification of market rumours received from regulatory authorities to the Compliance Officer.
- 2.2. The Compliance Officer, shall on receipt of requests as aforesaid, consult the Managing Director as the case may be and send an appropriate and fair response to the same.
- 2.3. The response so submitted shall also be circulated to the Members of the Board of Directors.
- 2.4. The Compliance Officer shall be responsible for deciding in consultation with the Managing Director as to the necessity of a public announcement for verifying or denying rumours and thereafter making appropriate disclosures.
- 2.5. All relevant documents shall be preserved at least for a period of 5 (five) years by the Compliance Officer.

## **3. Disclosure/ dissemination of UPSI with special reference to analysts, institutional investors:**

- 3.1. No person, except those authorized as mentioned above shall disclose any information relating to the Company's Securities to analysts and research persons.
- 3.2. All Directors and Employees of the Company should follow the guidelines given under while dealing with analysts and institutional investors:

### **3.3. Sharing of UPSI:**

3.3.1. The Employee and Director of the Company shall provide only public information to analysts/ research persons.

3.3.2. In case any UPSI is proposed to be provided, the person proposing to so provide information shall consult the Chief Investor Relations Officer, in advance. The Chief Investor Relations Officer, shall ensure that that the information provided to the analyst/research person/investor as above is made public simultaneously with such disclosure.

3.3.3. The Company shall take extreme care and caution when dealing with analysts' questions that raise issues outside the intended scope of discussion.

### **3.4. Recording of discussion:**

In order to avoid misquoting or misrepresentation, the Compliance Officer can make transcripts or arrangements for recording the discussions at the meeting. To the extent possible, audio-visual mode should be preferred.

**3.5. Simultaneous release of information:**

3.5.1. Whenever the Company proposes to organise meetings with investment analysts/research person, the Company shall make a press release or post relevant information on its website after every such meeting.

3.5.2. The Compliance Officer, shall be responsible for drafting of the press release or the text of the information to be posted on the Company's web-site, in consultation with the Managing Director.

**3.6. Medium of disclosure/ dissemination:**

The Company shall disseminate all credible and concrete UPSI on a continuous and in a timely manner to stock exchanges where its Securities are listed in accordance with the requirements of applicable law and thereafter to the press.

**This Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) has been adopted by the Board at its meeting held on August 11, 2021 and shall be deemed to come into force with immediate effect.**