

By e-filing

To,
Listing Compliance
National Stock Exchange India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Date: 09th September, 2021
Listing Compliance,
Bombay Stock Exchange Limited
25th Floor, P J Towers,
Dalal Street, Mumbai-400001

Sub: Submission of Annual Report of Bharatiya Global Infomedia Limited.

Dear Sir/Madam,


This is in continuation of our letters dated September 07, 2021. We wish to inform you that the 27th Annual General Meeting ('AGM') of the Company will be held through Video Conferencing ('VC')/Other Audio Visual Means ("OA VM") on Thursday, September 30, 2021 at 9.30 a.m. (IST) in compliance with the applicable provisions of the Companies Act, 2013 and the Rules made there-under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular no. 14/2020 dated April 08, 2020. General Circular no.1 7/2020 dated April 13, 2020. General Circular no. 20/2020 dated May 05, 2020 and General Circular no. 02/2021 dated January 13, 2021 issued by the Ministry of Corporate Affairs and Circular No. SEB I/HO/CFD/CMDI /CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/202 1/1 1 dated January 15, 2021 issued by SEBI.

In this regard, we enclose a copy of the Notice of the 27th AGM (along-with Annual Report for the financial year 2020-21), being dispatched to the members of the Company.

In terms of Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 91 of the Companies Act. 2013 including rules made there-under, the Register of Members / Share Transfer Books of the Company will remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021 (both days inclusive), for the purpose of AGM.

Kindly take the same on record.
Thanking you.

For Bharatiya Global Infomedia Limited


Kumar Vashkar
Company Secretary
Encl:- as above

27th Annual Report



BCiL
Converging intelligence

BHARATIYA GLOBAL INFOMEDIA LTD.

(An ISO 9001 : 2008 Company)

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Corporate Information

BOARD OF DIRECTORS

Mr. Rakesh Bhatia

Chairman cum Managing Director

Ms. Arti Bhatia

Director

Mr. Harjit Singh Anand

Independent Director

Mr. Sanjay Kapoor

Independent Director

Mr. Rohit Kaushik

Independent Director

Mr. Ashok Kumar Juneja

Director

CORPORATE OFFICE

B-66, Sector-60,

Noida-201301

Uttar Pradesh (U.P.), India.

Tel: 0120-4227792

Fax: 0120-4227791

REGISTRAR & SHARE TRANSFER AGENT

M/s Karvy Fintech Private Limited.

Plot No. 17-24, Vithall Rao Nagar

Madhapur, Hyderabad-500086

Telangana.

COMPANY SECRETARY

Mr. Kumar Pushkar

Chief Financial Officer

Pankaj Kumar

AUDITORS

M/s SAMPRK & Associates

Chartered Accountants

INTERNAL AUDITORS

M/s. Rakesh Kumar Singh & Co.

Chartered Accountants

BANKERS

Bank of Maharashtra

REGISTERED OFFICE

1203, Vijaya Building 17, Barakhamba Road,

Connaught Place,

New Delhi-110001

CIN: L74999DL1994PLC062967

Notice is hereby given that the Twenty Seventh Annual General Meeting (AGM) of the members of Bharatiya Global Infomedia Limited will be held on Thursday, the 30th day of September, 2021 at 09:30 A. M. through video conferencing/ other Audio- Visual means to transact the following businesses:-

Ordinary Business

1. Adoption of Annual Financial Statements

- a) To Receive, Consider, and Adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon.
- b) To Receive, Consider, and Adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 and the Reports of the Board of Directors and the Auditors thereon.

2. To Appoint a Director in place of Mr. Ashok Kumar Juneja (DIN: 01289206), who retires by rotation and being eligible, offer himself for re-appointment.

“**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Ashok Kumar Juneja (DIN: 01289206), who retires by rotation at this meeting and, being eligible, offers himself for reappointment, be and is hereby reappointed as a Director of the Company.”

Special Business

3. Utilization of IPO Proceeds

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the applicable provisions of the Companies Act, 2013 and all other applicable rules, regulations, guidelines and other Statutory provisions for the time being in force, approval of the members of the Company be and is hereby accorded to the Actual utilization of IPO proceeds as on 31st March, 2021 as set out hereunder:

S. No.	Particulars	As per the prospectus Dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st March, 2021
1.	Setting up our offices	989.60	989.60	754.80
2.	Repayment of RBS Loan	269.72	293.12	293.12
3.	IPO Expenses	277.36	312.85	312.85
4.	Up-gradation of Machinery & Assets	2204.67	1532.50	1382.50
5.	General Corporate	650.00	711.39	711.39
6.	Expansion of R & D	656.73	472.75	455.99
7.	Meeting Long Term Working Capital Requirement	505.00	1240.87	1055.06
8.	Cash & Escrow Bank Account & Investment ICD	-	-	587.37
	Total	5553.08	5553.08	5553.08

“**FURTHER RESOLVED THAT** for the purpose of these resolutions, the Board be and is hereby authorized to do such acts, deeds, matters, take necessary steps in the matter as the Board may in its absolute discretion deem necessary, desirable or expedient and to settle any question that may be in this regard and incidental thereto, without being required to seek any further consent approval thereto expressly by the authority of this resolution.”

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred to any Committee of Directors or any Other Officer(s)/ Authorized Representative(s) of the Company to give effect to the aforesaid resolution.

4. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special

“**RESOLVED THAT** in supersession of all the earlier Resolutions passed in this regard, pursuant to the provisions of Section 186 of the Companies Act, 2013 (the ‘Act’), read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force), and subject to such approval(s), consent(s), sanction(s) and permission(s) as may be necessary and provisions of other applicable laws, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to

as 'the Board' which term shall be deemed to include, unless the context otherwise requires, any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board to exercise the power conferred on the Board under this resolution) to:

- a) Give any loan to any person or other body corporate;
- b) Give any guarantee or provide security in connection with a loan to any other body corporate or person;
- c) Acquire by way of subscription, purchase or otherwise the securities/Assets of any other body corporate,

in excess of the limit as prescribed under Section 186 of the Companies Act, 2013, from time to time, in one or more tranches, up to an aggregate sum of Rs. Hundred Crore Only notwithstanding that the aggregate of loans and investments so far made, the amounts for which guarantee or security so far provided to, along with the investments, loans, guarantee or security proposed to be made or given by the Board may exceed sixty per cent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to negotiate the terms and conditions of the above said investment(s), loan(s), security(ies) or guarantee(s) as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary and with power to settle questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further approval of the Members of the Company."

5. To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in supersession to the earlier resolutions and subject to the approvals, wherever necessary of the Financial Institutions/Banks/Insurance Companies/others from which the Company has obtained / will obtain financial assistance, consent of the Company be and is hereby accorded under section 180 (1) (c) of Companies Act, 2013 and other applicable provisions, if any, to the Board of Directors of the Company, to borrow any sum or sums of money, from time to time for the purpose of the Company, upon such terms and conditions and with/without security, as the Board of Directors may, in its absolute discretion, think fit and proper, notwithstanding the fact that the money or monies to be borrowed together with the monies already borrowed by the company (apart from the temporary loans obtained from the company's bankers in the ordinary course of business) may exceed, at any time, the aggregate of the paid up capital of the Company and its free reserves, (that is to say, reserved not set apart for any specific purpose), provided, however, that the total amount of such borrowings shall not exceed, at any time, a sum of Rs. One Hundred Fifty Crore Only

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take such necessary act(s), deed(s), thing(s) which are required/deemed required or expedient for giving effect to the above resolution."

6. To consider and if thought fit, to pass with or without modification the following resolution as a special resolution.

"RESOLVED THAT in supersession of all the earlier Resolutions passed in this regard, pursuant to the provisions of 180(1)(a) of the Companies Act, 2013 (the 'Act'), read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force), and subject to such approval(s), consent(s), sanction(s) and permission(s) as may be necessary and provisions of other applicable laws, the consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board' which term shall be deemed to include, unless the context otherwise requires, any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorized by the Board to exercise the power conferred on the Board under this resolution) to create such charge(s), mortgage(s) and hypothecation(s) in addition to the existing mortgages, charges and hypothecations created by the Company, on all or any immovable and movable properties of the Company wheresoever situate, both present and future, and the whole or any part of the undertaking of the Company, in such manner as the Board may deem fit, to or in favor of all or any of the financial institutions/banks/lenders to secure borrowings provided that the total amount of borrowings together with interest thereon at the respective agreed rates, compound interest, additional interest, liquidated damages, commitment charges, costs, charges, expenses and all other monies payable by the Company to the aforesaid parties or any of them under agreement entered into/to be entered into by the Company in respect of the said borrowings, shall not, at any time exceed the limit of Rs. One Hundred Fifty Crore Only"

“**RESOLVED FURTHER THAT** Board of Directors be and is hereby authorized to decide on all matters and finalize with the aforesaid parties or any of them, the documents for creating the aforesaid mortgages/ charges/ hypothecations on such properties of the Company as it may think fit in the best interest of the Company, and to accept or make any alterations, changes, variations to or in the terms and conditions, and for that purpose to execute such documents, papers, deeds, and writings containing such conditions and covenants as the Board may consider fit and proper and to take all such steps as may be necessary or desirable to give effect to this Resolution.”

7. To consider and if thought fit, to pass with or without modification the following resolution as a special resolution.

“**RESOLVED THAT** any Statutory liability or liabilities of whatsoever nature, if so arises or imposed by any authority or authorities including SEBI/ROC/Income-Tax/GST etc. in discharging the duties in the interest of Company relating to any year or years of past on any of its present or past board members/KMP/MD or any officer(s) including officer in default, be compensated/ reimbursed or directly be paid by the Company”.

“**RESOLVED FURTHER THAT** the Board be and is hereby authorized to negotiate the terms and conditions of the above said statutory liabilities of the Company and/or directors of the Company as they deem fit and in the best interest of the Company and take all such steps as may be necessary to complete the same.

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to take such necessary act(s), deed(s), thing(s) which are required/deemed required or expedient for giving effect to the above resolution.”

8. Consent for payment of Remuneration to Executive/ Non-Executive Directors.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a special resolution:-

“**RESOLVED THAT** pursuant to the provisions of Sections 197 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Remuneration Policy of the Company and the Articles of Association of the Company, the Executive/non-executive directors/KMP/MD of the Company be paid, for each financial year, for a period of five years, from retrospective effect, the remuneration may be paid by the Company with the approval of Remuneration Committee as per schedule V of Section 197 of the Companies Act, 2013.

“**FURTHER RESOLVED THAT** in case of inadequate or absence of profit in any year, the remuneration be paid even from retrospective effect as per the provisions laid down in Section 197 of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof, as the Board of Directors (which term shall be deemed to include any duly authorised committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) may from time to time determine.”

“**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to take such necessary act(s), deed(s), thing(s) which are required/deemed required or expedient for giving effect to the above resolution.”

By order of the Board of Directors
For Bharatiya Global Infomedia Limited

Sd/-
Kumar Pushkar
Company Secretary

Date: 14th August, 2021

Place: Noida

Notes

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 05, 2020 read with circular dated April 08, 2020 and April 13, 2020 (collectively referred to as “MCA circulars”) permitted the holding of the Annual general Meeting (“AGM”) through VC/OAVM, without the physical presence of the members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (LODR) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.
3. The relevant details, pursuant to Regulations 26(4) and 36(3) of the SEBI Listing Regulations and Secretarial Standard on General Meeting issued by the Institute of Company Secretaries of India, in respect of Director seeking re-appointment at this AGM is annexed.
4. At 25thAGM, M/s. SAMPRK & Associates, Chartered Accountants (Firm Registration Number 013022N) were appointed as Statutory Auditors of the Company for a term of 5 years until the conclusion of next AGM of the Company. The ratification of their appointment, pursuant to Section 139 of the Companies Act, 2013, is not required, in terms of Notification No. S.O. 188 (E) dated May 07, 2018, issued by the Ministry of Corporate Affairs and accordingly, the item has not been included in the Ordinary Business of the Notice of Annual General Meeting.
5. Corporate Members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer at its email Ashutosh@akpcs.com with a copy marked to evoting@nsdl.co.in.
6. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or M/s. MAS Services Limited, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
7. In case of joint holders attending the Meeting, only such joint holder who is higher in order of names will be entitled to vote.
8. The Register of Members and Share Transfer Books will remain closed from September 24, 2021 to September 30, 2021 (both days inclusive).
9. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2020-21 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2020-21 will also be available on the Company’s website www.bgil.in under Investor Relations Section, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL <https://www.evoting.nsd.com>.
10. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the special businesses specified under Item No. 2, is annexed hereto.

Name of the Director	Mr. Ashok Kumar Juneja
Date of Birth (dd/mm/yyyy)	14/02/1955
Age (in years)	66
Date of Appointment	11/11/2020
Qualification	FCS, LLB.
Relationships between Directors, Manager and Other Key managerial Personnel	Nil
Board position held	Non-Executive Non-Independent
Terms and conditions of re-appointment	Liable to retire by rotation
Nature of his expertise specific function areas along with experience (in years)	He has more than 35 years experience in Corporate Finance, Information Technologies and Investment Banking and activities..
Number of Meetings of the Board attended during the year	2
Other Directorship	<ol style="list-style-type: none"> 1. Merit Exports Private Limited 2. BGIL Films & Technologies Limited 3. Mantrah Finserv Limited 4. MAntrah ARC Limited 5. Mantrah Management Advisors Pvt. Ltd. 6. Mantrah Insolvency Professional Pvt. Ltd. 7. Mantrah Law House LLP
Chairperson/member	<ol style="list-style-type: none"> 1. Audit Committee 2. Nomination & Remuneration Committee 3. Stakeholders Grievance Committee

11. All documents referred to in the Notice and accompanying Explanatory Statement, as well as the Annual Report, is open for inspection at the Registered Office of the Company on all working days during normal business hours up to the date of the Meeting.
12. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
13. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication(s) including Annual Report, Notices and Circulars etc. from the Company electronically. Members holding shares in physical form are requested to notify any change of address, bank mandates, if any, to the Registrar and Transfer Agent M/s. MAS SERVICES LTD., T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020, Ph:- +91-11-26387281/82/83, Fax:- +91-11- 26387384, E-mail:- info@masserv.com, website: www.masserv.com and / or the Company Secretary or to their respective depository participants if the shares are held in electronic form.
14. Members are entitled to nominate a person to whom his/her shares in the Company shall vest in the event of his/her demise, by filling up Form No. SH-13. The members are requested to avail of this facility. The duly filled in and signed Nomination Form No. SH-13 should be sent to the Registrar and Transfer Agents, M/s. MAS Services Limited at the address mentioned in point No. 13.
15. The Securities and Exchange Board of India vide its Circular No. SEBI/LAD-NRO/GN/2018/24 dated June 08, 2018 and BSE Circular Ref. No. LIST/COMP/15/2018-19 dated July 05, 2018 and NSE Circular Ref. No. NSE/CML/2018/26 dated July 09, 2018, as modified by the Securities and Exchange Board of India vide its Circular No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018 has amended Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which mandated that transfer of securities with effect from April 01, 2019 would be in dematerialized form only. Members holding shares in physical form are requested to take necessary steps with their respective Depository Participants to dematerialize their physical shares. Information on dematerialization of shares including the process for dematerialization is available on the website of the Company at www.bgil.in under Investor Relations Section.
16. Members desiring any information on the accounts at the AGM are requested to write to the Company at least 7 days in advance, so as to enable the Company to keep the information ready.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form shall submit their PAN details to the Company at its Registered Office or to the Registrar and Transfer Agents.
18. The recorded transcript of the forthcoming AGM on December 30, 2020, shall also be made available on the website of the Company in the investor relation section, as soon as possible after the meeting is over.
19. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice and facility to appoint proxy is not available.
20. The Company's Register of Members and the Transfer Books will remain closed from September 24th, 2021 to September 30th, 2021 (both days inclusive).

The instructions for e-voting and joining the AGM are as under:

VOTING THROUGH ELECTRONIC MEANS

- A. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the SEBI Listing Regulations, and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as e-voting on the day of the AGM will be provided by NSDL on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
- B. The remote e-voting period commences on **Monday, September 27, 2021 (9:00 a.m. IST)** and ends on **Wednesday, September 29, 2021 (5:00 p.m. IST)**. During this period, Members holding shares either in physical form or in dematerialized form, as on Thursday, September 23, 2021 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Those Members, who will be present in the AGM through VC /

- OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.
- C. The Board of Directors has appointed AKP & Associates (Membership No. FCS 6847), Practicing Company Secretaries as the Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.
 - D. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
 - E. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
 - F. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
 - G. The instructions for members for remote e-Voting are as under:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Log-in to NSDL e-Voting system at [https:// www.evoting.nsdl.com/](https://www.evoting.nsdl.com/).

Step 2: Cast your vote electronically on NSDL e-Voting system.

Details on Step 1 are mentioned below:

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: [https:// www.evoting.nsdl.com/](https://www.evoting.nsdl.com/) either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholders’ section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at [https:// eservices.nsdl.com/](https://eservices.nsdl.com/) with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL	16 Digit Beneficiary ID For example if your Beneficiary ID is 1 2 * * * * * * * * * * then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the Company For example if folio number is 1*** and EVEN is 101456 then user ID is 101456000001

5. Your password details are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a pdf file. Open the pdf file. The password to open the pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered with the depositories, for procuring user id and Password and for registration of email ID for e-Voting, please follow the steps mentioned below:

- (a) In case shares are held in physical mode please provide Folio No., Name of Shareholder, scanned copy of the Share Certificate (front and back), self-attested copy of PAN Card, self-attested copy of Aadhar Card by email to info@masserv.com/kumarpushkar.cs@gmail.com.
 - (b) In case shares are held in demat mode, please provide DPID CLENT ID (16 digit DP ID+CLIENT ID or 16 digit beneficiary ID), Name, client master or copy of consolidated account statement, self-attested copy of PAN Card, self-attested copy of Aadhar Card by writing an email to info@masserv.com /kumarpushkar.cs@gmail.com.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details / Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 are given below:-

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting.
2. Select "EVEN" 113342 (e-voting even number) of "KEI Industries Limited";
3. Now you are ready for e-Voting as Cast Vote page opens;
4. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted;
5. Upon confirmation, the message "Vote cast successfully " will be displayed;
6. Once you have voted on the resolution, you will not be allowed to modify your vote;
7. For the votes to be considered valid, the Institutional shareholders (other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution /Authority Letter etc. to the Scrutinizer through e-mail at Ashutosh@akpcs.com with a copy marked to evoting@nsdl.co.in.
Members may contact Mr. Kumar Pushkar, Company Secretary and Compliance Officer for any grievances connected with electronic means / e-voting at the Registered Office of the Company at 1203, 12th Floor, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001.
8. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/ Password?" or "Physical User Reset Password?" option available on <https://www.evoting.nsdl.com> to reset the password.
9. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e voting user manual for Shareholders available at the Downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.

(i). INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

- Members will be able to attend the AGM through VC / OAVM or view the live webcast of AGM provided by NSDL at [https://www. Evoting.nsdl.com](https://www.Evoting.nsdl.com) by using their remote e-voting login credentials and selecting the EVEN for Company's AGM.
- Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
- Facility of joining the AGM through VC / OAVM shall open 30 minutes before the time scheduled for the AGM and will be available for 1000 Members on first come first served basis. However, this number does not include the large Shareholders i.e. Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- Members, who need assistance before or during the AGM, can contact NSDL on evoting@nsdl.co.in/ 1800-222-990 and our Registrar and Transfer Agent on [info@ masserv.com](mailto:info@masserv.com)/ 011-26387281-82-83
- Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number & number of shares at info@masserv.com / kumarpushkar.cs@gmail.com before September 29, 2021 (5:00 p.m. IST). Those Members who have registered themselves as a speaker will only be allowed to express their

views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

(j). Other Instructions

- The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- The result declared along with the Scrutinizer's Report shall be placed on the Company's website **www.bgil.in** and on the website of NSDL **https:// www.evoting.nsdl.com** immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited, BSE Limited, and Calcutta Stock Exchange where the shares of the Company are listed.
- Members are encouraged to join the Meeting through Laptops for better experience.
- Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

By order of the Board of Directors

For **Bharatiya Global Infomedia Limited**

Date: 14th August, 2021
Place: Noida

Sd/-
Kumar Pushkar
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND AS PER SECRETARIAL STANDARD-2 (SS-2) ON “GENERAL MEETINGS”

As required by the provisions of Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned in Notice dated August 14th, 2021.

Item No. 3

The members at the Annual General Meeting of the Company held on 27th August, 2010 had approved the Initial Public Offer ('IPO') of the Equity Shares of the Company. Accordingly, the Company had made the IPO through 100% book building route pursuant to Prospectus dated 16th July, 2011. Pursuant to the IPO, the Company had allotted 67, 20,000 equity Shares of Rs.10/-each at a price of Rs.82/- per Equity Share (including a Premium of RS.82/- per share) aggregating Rs. 55,10,40,000.

In the Prospectus dated 16th July, 2011, the Company had specified certain business plans and requirement of funds for the same along with the utilization of the IPO proceeds under the section titled “Objects of the Issue”, as the funds requirement and its deployment were dependent on several factors which were not in the control of Company’s management. The funds requirements were based on the prevailing business plan of the Company, economic scenario and estimated future outlook.

In view of the dynamic and diversified nature of the industry in which the Company operates, it may have to revise the business plan from time to time ensure profitable growth of the Company and enhance shareholders’ wealth.

The Company has received an ex-parte ad interim order dated 28th December, 2011 from the SEBI and the reply for the same has been filed by the Company from time to time and has also attended the personal hearing.

Further, details of the utilization of funds have been regularly disclosed in each quarter along with the financial results submitted with the Stock Exchange(s) as per the requirement of Listing Agreement.

The Actual utilization of revised IPO proceeds till 31st March, 2021 is as under:

S. No.	Particulars	As per the Prospectus Dated 16 th July 2011	Revised Utilization As per Postal Ballot Approval	Utilization till 31 st March,2021
1	Setting up our Offices	989.60	989.60	754.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.50
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505	1240.87	1055.06
8	Cash & Escrow Bank Account & Investment ICD			587.37
	Total	5553.08	5553.08	5553.08

Hence the Board so as to best utilize the available opportunities, maximize the return on investment for the members and future growth of the Company recommends the Special Resolution set out at Item No.6 of the accompanying notice for approval of members.

The Directors of the Company may be deemed to be interested in the resolution to the extent of their respective holdings in the equity shares of the Company.

Item No. 4

As per the provisions of Section 186 of the Companies Act, 2013 (the ‘Act’), it would be necessary to obtain the approval of the members to:-

- a) give any loan to any person or other body corporate;
- b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and
- c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, in excess of the limits of:-

60% of the paid-up share capital and free reserves and securities premium account; or
100% of the free reserves and securities premium account; whichever is higher.

The Company has been investing/making loans/providing guarantees/security. In order to enable the Company to invest/make loans/provide guarantees/security, it is considered necessary to obtain the approval of the members to make loan/invest/provide guarantees/security, for an amount not exceeding Rs. One Hundred Crores Only, under the provisions of Section 186 of the Companies Act, 2013.

In view of the above, the Board of Directors recommends the Resolution for approval of Shareholders by way of Special Resolution.

None of the Directors or Key Managerial Personnel of the Company and their relatives are concerned or in any way interested in this Special Resolution except to the extent of their shareholding and directorship in the Company.

Item No. 5

Keeping in view the Company's existing and future financial requirements to support its business operations, the Company may need additional funds. For this purpose, the Company may require finance from various banks or financial institution and or lending institutions or Bodies corporate or individuals or such other persons as may deem fit by Company together with money already borrowed by the Company (apart from temporary loans obtained from the Company from ordinary course of business) may exceed the aggregate of paid up capital and free reserves of the Company.

Hence it is proposed to increase the maximum borrowing limits up-to Rs. One Hundred Fifty Crores Only.

Pursuant to section 180(1)(c) of the Companies Act, 2013, Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any time except with the consent of the members by way of special resolution.

Item No. 6

In order to facilitate securing the borrowings to be made by the Company in item no. 6, it would be necessary to create charge on the assets or whole of the undertaking of the Company. Section 180(1)(a) of the Companies Act, 2013 provides for the power to sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company subject to the approval of members in the general meeting by way of special resolution.

Therefore Board recommends Special Resolution for your Approval.

None of the Directors except to the extent of their shareholding and directorships in the Company or their relatives are financially or otherwise interested in this resolution.

Item No. 7

Any Statutory liability (ies) of whatsoever nature, if so arises or imposed by any authority (ies) including SEBI/ROC/Income-Tax/GST etc. in discharging the duties in the interest of the Company relating to any year or years of past on any of its present or past board members/KMP/MD including officer in default be compensated/reimbursed or directly be paid by the Company.

Item No. 8

pursuant to the provisions of Sections 197 and all other applicable provisions, if any, of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Remuneration Policy of the Company and the Articles of Association of the Company, the Executive/Non-Executive Directors of the Company be paid, for each financial year, for a period of five years, from retrospective effect, with the approval of Remuneration Committee be paid by the Company in case of inadequate or absence of profits as per section 197 and in accordance with Schedule V of the Companies Act, 2013, or any statutory modification(s) or re-enactment thereof, services tendered by whole time Director/KMPs/MD thereof, as the Board of Directors (which term shall be deemed to include any duly authorised committee thereof for the time being exercising the powers conferred on the Board of Directors by this Resolution) may from time to time determine." The Company is facing financial problems for last 5 years mainly due to COVID-19 and other miscellaneous problems during the period; the company has inadequate/ less profits. As per the approval of Remuneration Committee, the KMP/MD or any other officer is paid remuneration.

By order of the Board of Directors
For **Bharatiya Global Infomedia Limited**

Sd/-

Kumar Pushkar
Company Secretary

Date: 14th August, 2021

Place: Noida

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are happy in presenting the Twenty Seventh Director's Report together with the audited Standalone & Consolidated financial Statements for the year ended 31st March, 2021.

Financial Results

The Financial results of the Company for the period under review are as summarized below:

(Amount in Lakhs)

Particulars	For The Financial Year Ended 31 st March, 2021	For The Financial Year Ended 31 st March, 2021	For The Financial Year Ended 31 st March, 2020	For The Financial Year Ended 31 st March, 2020
	Standalone	Consolidated	Standalone	Consolidated
Income from Operations	1117.64	1117.64	1044.68	1044.68
Other Income	14.26	15.94	2.36	4.04
Total Income	1131.90	1133.58	1047.04	1048.72
Total Expenditure	1019.02	1017.28	974.81	973.07
Profit Before Depreciation, Interest and Tax	112.88	116.30	72.23	75.65
Less: Interest	11.65	11.65	50.97	51.01
Less: Depreciation	95.83	96.05	101.05	101.50
Profit Before Tax	5.41	8.60	(79.79)	(76.86)
Less: Provision for Taxation	0	0	0	0
Less: Deferred Tax	2.24	2.24	20.09	20.09
Less: Exceptional Items	0	0	0	0
Profit after Tax and extra ordinary items for the period	3.17	6.36	(99.88)	(96.95)
Other Comprehensive Income	(0.16)	(0.16)	(2.33)	(2.33)
Profit after Tax and Extra ordinary Items	3.01	6.21	(102.21)	(99.28)

The Board of Directors hereby state that during the financial year ended on 31st March, 2021, Total Consolidated Revenue for the fiscal year 2020-21 was Rs. **1133.58 Lakhs** and Earnings before depreciation, Interest and tax are Rs. **116.30 Lakhs** and profit after tax and extraordinary item is Rs. **6.36 Lakhs**.

State of Company Affairs:-

Bharatiya Global Infomedia Limited (BGIL) had raised Rs. 55.10 crores through an Initial Public Offer (IPO) in June-July 2011 by issuing 67, 20,000 equity shares of Rs. 82 on book building basis. The Public issue was oversubscribed by 2.06 times on an overall basis and the Company got successfully listed on both the Stock Exchanges i.e. National Stock Exchange of India (NSE) and Bombay Stock Exchange Limited (BSE).

SEBI Matter:

The penalty imposed on the Company u/s 15HA & 15HB of SEBI Act is Rs. 5 Cr. & 1 Cr. respectively. The Appeal is pending before Supreme Court of India against the order.

The details of the objectives for IPO and its fund deployment status as on 31.03.2021 as below:

S. N.	Particulars	As per the Prospectus dated 16th July 2011	As per the Revision in Postal Ballot Meeting	Actual Utilization Till 31 st March 2021
1	Setting up our Offices	989.60	989.60	774.80
2	Repayment of RBS Loan	269.72	293.12	293.12
3	IPO Expenses	277.36	312.85	312.85
4	Up gradation of Machinery & Assets	2204.67	1532.50	1382.5
5	General Corporate	650.00	711.39	711.39
6	Expansion of R & D	656.73	472.75	455.99
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1035.06
8.	Cash & Escrow Bank Account & Investment ICD	-	-	587.37
	Total	5553.08	5553.08	5553.08

Initially the funds have been temporarily deployed as an interim measure to earn interest pending deployment towards object of the issue; out of the total ICD's, the Company has already recalled Rs. 5.75 Crores which has been utilized by the Company as per postal ballot resolution earlier passed by the Shareholders of the. Further, The Company has regularly disclosed its utilization of IPO proceeds to the concerned Stock exchanges(s). The management is aggressively perusing the matter to recover the balance amount at earliest.

Remuneration to Directors:-

The board of Directors has passed a resolution for remuneration of Directors/KMPs and any other officer of the Company in case of inadequate/less profits as per the provisions of the Companies Act, 2013 to tender their services.

GST/Income- tax related matters:-

During the period, all the notices received from GST authority/Income Tax authority, Company has replied/ complied with the related authority (ies) timely.

Dividend:-

No dividend is recommended for the year ended March 31, 2021.

Reserves:-

The Board of Directors does not recommend any transfer to reserves for the period under review.

Share Capital:-

There has been no change in the Share Capital of the company.

Public Deposits:-

The Company has not accepted any public deposits u/s 26 of the Companies Act, 2013 during the period under review.

Committees of the Board:

Currently, the Board has the following Committees:

- A. Audit Committee.
- B. Nomination and Remuneration Committee.
- C. Stakeholder Relationship Committee.
- D. Women Grievance Committee

A detailed note on the Board and its Committees is provided under the Corporate Governance Section in this Annual Report.

A. Audit Committee:

S. No.	Name of the Director	Designation
1.	Mr. Sanjay Kapoor	Chairman
2.	Mr. Harjit Singh Anand	Member
3.	Mr. Rakesh Bhhatia	Member
4.	Mr. Ashok Kumar Juneja	Member
5.	Mr. Rohit Kaushik	Member

All the recommendations made by the Audit Committee during the year were accepted by the Board.

B. Nomination and Remuneration Committee:

The current composition of Nomination and Remuneration Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mr. Sanjay Kapoor	Chairman
2.	Mr. Harjit Singh Anand	Member
3.	Mr. Arti Bhatia	Member
4.	Mr. Ashok Kumar Juneja	Member
5.	Mr. Rohit Kaushik	Member

C. Stakeholder Relationship Committee:

The current composition of Stakeholder Relationship Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mr. Rakesh Bhatia	Chairman
2.	Mr. Sanjay Kapoor	Member
3.	Mrs. Arti Bhatia	Member
4.	Mr. Ashok Kumar Juneja	Member
5.	Mr. Rohit Kaushik	Member

D. Women Grievance Committee:

The current composition of Women Grievance Committee is as follows:

S. No.	Name of the Director	Designation
1.	Mrs. Arti Bhatia	Chairman
2.	Mr. Rakesh Bhatia	Member
3.	Mr. Ashok Kumar Juneja	Member

Board & Committee Meetings:-

The board met 4 times during the financial year, the details of which are given in the Corporate Governance Report that forms part of the Annual Report. The intervene gaps between any two meetings was within the period prescribed by the Companies Act, 2013.

The details pertaining to the composition of the Board and that of its committees and such other details as required to be provided under Companies Act, 2013 are included in the Corporate Governance Report, which form part of Annual report.

Secretarial Audit:-

The Board has appointed M/s AKP & Associates, Company Secretaries to conduct Secretarial Audit pursuant to provision of Section 204 of the Companies Act 2013 for the financial year 2020-2021. The report of the Secretarial Auditor is attached as **Annexure-I** to do this report. Observation made in the Secretarial Auditor's Report are self-explanatory and do not call for any comments.

Declaration of Independent Directors:-

All Independent Directors have given declaration that they meet the criteria of Independence as provided under section 149 of the Companies Act 2013 and SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015.

Policy on Directors' Appointment/ Remuneration of Directors/Key Managerial Personnel and Other Employees:-

The Nomination and Remuneration Committee constituted by the Company has formulated criteria for determining qualifications, positive attributes and independence of the Directors. The Committee has also recommended to the Board a Policy relating to remuneration ensuring: (i) the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate key managerial personnel of the quality required to run the company successfully; (ii) relation of remuneration to performance is clear and meets appropriate performance benchmarks; and (iii) remuneration to key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives, appropriate to the working of the Company and its goals.

Statutory Auditors:-

M/s SAMPRK & Associates, Chartered Accountants, (Firm Registration No. 013022N) New Delhi, was being re-appointed as Statutory Auditors of the Company conclusion of this Annual General Meeting (AGM) to the conclusion of next Twenty-eight Annual General Meeting. The Company received confirmation that their appointment, if made, would be within the limits prescribed under section 139 of the Companies Act, 2013 and also that they are not otherwise disqualifieds within the meeting of Section 141 of the Companies Act, 2013, for such appointment.

The observation made by the Auditors in their report is self explanatory and does not require any clarification.

Management Discussion & Analysis:-

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management Discussion and Analysis, which forms part of the Annual Report in **Annexure-V**.

Particulars of Employees:-

There are no employees whose particulars are required to be given in the terms of provisions of Section 134 of the Companies Act, 2013 read with the Companies (Particulars of Employees) Rules, 1975.

Corporate Governance:-

Regulation 27 of SEBI (Listing Obligation & Disclosure Requirement) Regulations 2015, mandates that the Board shall monitor and review the Board Evaluation frame-work. The Companies Act, 2013 provides that a formal annual evaluation needs to be made by the Board of its own performance and that of its Committees and individual directors. Schedule IV of the Companies Act, 2013, states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The board of directors has carried out an annual evaluation of its own performance, Board Committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India ("SEBI").

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the committees was evaluated by the board after seeking inputs from the Committee members on the basis of the criteria such as the composition of committees, effectiveness of Committee meetings, etc.

The Board and the Nomination and Remuneration Committee ("NRC") reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of Independent Directors, performance of non-Independent Directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

Internal Financial Control:-

The Board has adopted the policies and procedures for ensuring the orderly and efficient control of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

Vigil Mechanism/Whistle Blower Policy:-

The Company has established a Vigil Mechanism for its Directors and employees to report their genuine concerns or grievances. The said mechanism encompasses the Whistle Blower Policy, the Fraud Risk Management Process, the Bharatiya Global Infomedia Limited's Code of Conduct mechanism, etc. and provides for adequate safeguards against victimization of persons who use such mechanism and also provides direct access to the Chairperson of the Audit Committee. The Vigil Mechanism has been put up on the Company's website.

Conservation of Technology and Absorption:-

Since the Company does not own any manufacturing facility, the provision of Section 134 of the Companies Act, 2013 read with the Companies (Disclosure of Particulars in the report of Board of Director) Rules 1988, are not applicable.

Foreign Exchange Earnings & Outgo:-

The details of Foreign Exchange Earnings and Outflow during the Year under review are as below:

Particulars	31.03.2021	31.03.2020
Earning in Foreign Currency :		
Sale of Software (Including exchange rate fluctuation gain)0	NIL	NIL
Expenditure in Foreign Currency :		
Purchase of Hardware Foreign Travelling	NIL	NIL

(Amount in Lakh)

Directors' Responsibility Statement:-

Pursuant to the requirement of section 134 (3) (C) of the Companies Act, 2013, and based on the representations received from the operating management, the directors hereby confirm that:

1. In preparation of the Annual Accounts, the applicable accounting standards have been followed.
2. The Directors had selected such Accounting Policies and applied them consistently and Made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period.
3. The Directors had taken proper and sufficient care for the maintenance of adequate Accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The Directors had prepared the Annual Accounts on a going concern basis.
5. They had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively;
6. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Obligation of Company under the Sexual harassment of Woman at Work Place (Prevention, Prohibition and Redresal) Act, 2013

In order to prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redresal) Act, 2013 has been notified on 9th December, 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. During the year, no complaints were received by the internal committee.

COVID Impact on Business

The COVID-19 pandemic is a global humanitarian and health crisis that continues to impact all our stakeholders – employees, clients, investors and communities we operate in. Many countries are reporting the second and third waves of infections. The actions taken by various governments to contain the pandemic, such as closing of borders and lockdown restrictions, have resulted in significant disruption to people and businesses, In responding to this crisis, our primary objective has been to ensure the safety of our employees, to deliver our client commitments, and put in place mechanisms to protect the financial wellbeing of the Company, and overall to protect its long-term prospects. At this time, a majority of our employees continues to work remotely. We enabled extensive use of collaboration platforms and continue to monitor the productivity of employees as they work remotely.

Ability to maintain operations during lockdown

The Company managed to ensure smooth functioning of critical operations by providing necessary digital infrastructure including laptops / desktops, VPN access, video conferencing tools, etc. to allow employees to operate from home. All on site production remained closed as the Company followed local regulations during the lockdown.

The Company resumed its operations as per the directives and permissions of the State Government and other statutory and trade bodies, complying with the advisories issued by concerned authorities and following all health and safety measures. Corporate offices were opened as per the directions received from the concerned authorities and were operating at 50% capacity.

Estimation of the future impact of COVID-19 on the operation:-

Company understands that this is a temporary setback and is confident that the economy and IT sector will bounce back soon with rejuvenated demand. Subject to the Covid-19 situation improving in the country and no relapse of a lockdown, the Company anticipates normalcy to start setting in towards current financial year.

Even though the current situation is very volatile, we are confident about our ability to manage the crisis and come out of it in a strengthened position. The Company has taken various steps to mitigate the adverse impact of Covid-19 on the business which includes reduction in employee costs across all levels for a limited period, waiver of rentals and maintenance charges for the leased properties and other cost optimization across various overheads. The Mumbai operations were abandoned due to present COVID-19 pandemic situation however the branch operations from Mumbai Office will start soon keeping in mind the market conditions.

Explanation or Comments on Qualification etc., by Auditors and Company Secretary in Practice:-

There is no qualification, reservation or adverse remark or disclaimer made by the Auditors in the Auditors' Report or by the Company Secretary in Practice in Secretarial Audit Report needing explanation or comments by the Board. The Statutory Auditors have not reported any incident of fraud to the Audit Committee of the Company in the year under review.

Annual Evaluation by the Board:-

On the recommendation of the Nomination and Remuneration Committee, the Board has finalized the Evaluation Process to evaluate the entire Board, Committees, Executive Directors and Non-Executive Directors. The method of evaluation, as per the Evaluation Process, is to be done by internal assessment through a detailed questionnaire to be completed by individual Directors. In accordance with the Companies Act and the Listing Requirements, the evaluation is done once in a year, after close of the year and before the Annual General Meeting.

Details of Directors/Key Managerial Personnel:-

Mr. Phani Bhushan has resigned as Independent Director of the Company on 14th August, 2021, except this, no change in Key Managerial Personnel during the year.

Particulars of Loans, Guarantees and Investments under Section 186 of the Companies Act, 2013

The particulars of the loans, guarantees and investments have been disclosed in the financial statements.

Details of Significant & Material Orders:-

There is no significant or material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

Consolidated Financial Statements:-

In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared a consolidated financial statement of the Company and its subsidiary company, which is forming part of the Annual Report. Further, as required under Rule 5 of the Companies (Accounts) Rules 2014, a statement in form **AOC-1** containing salient features of the financial statements of the subsidiary company is attached as **Annexure-III**.

Disclosure under Section 197 (12) and Rule 5 (1) of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014:-

The requisite details containing the names and other particulars of employees in accordance with the provisions of Section 197 (12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure IV (a)**.

Disclosure under Rule 5 (2) and Rule 5 (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

The requisite details relating to the remuneration of the specified employees covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is appended as **Annexure IV (b)**.

Transactions with Related Parties pursuant to Section 188 of the Companies Act, 2013:-

The Company has adopted a Framework on Related Party Transactions ("RPT") for the purpose of identification and monitoring of RPTs. Details of material contracts or arrangements or transactions with Related Parties on an arm's length basis with respect to transactions covered under Section 188 (1) of the Act and the applicable Rules framed there under, in the prescribed Form No. AOC-2 is given in **Annexure II**. Further, details of Related Party Transactions as required to be disclosed by Accounting Standard – 18 on "Related Party Disclosures" specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, are given in the Notes to the Financial Statements. During the year, the Company has not entered into any transaction with Related Parties which are not in its ordinary course of business or not on an arm's length basis and which require disclosure in this Report in terms of the provisions of Section 188(1) of the Act.

Share Capital & Listing of Securities:-

During the financial year under review, the Company has not issued:

- any equity shares with differential rights as to dividend, voting or otherwise;
- any shares to its employees under the Employees Stock Option Scheme;
- any Sweat Equity Shares

Internal Financial Controls:-

The Company has in place adequate internal financial controls with reference to financial statements. The Company's internal control systems, including internal financial controls, are commensurate with the nature of its business and the size and complexity of its operations and some are adequate and operating effectively. These systems are periodically tested and no reportable material weakness in the design or operation was observed. The Audit Committee reviews adequacy and effectiveness of the Company's internal control system including internal financial controls.

Secretarial Standards:-

The Company complies with all applicable secretarial standards.

Acknowledgement:-

We thank our customs and bankers for their continued support during the year. We place on record our appreciation of the contribution made by our employees at all levels. Our consistent growth was made possible by their hard work, solidarity, cooperation and support. We also thank the Government of India particularly the Ministry of Commerce, Ministry of Finance, Ministry of Corporate, Affairs, The Customs and Excise Departments, The Income tax Department and other government agencies for their support, and look forward to their continued support in the future. And we also thank for the value advice and supported received from the other business Associates.

**By the Order of the Board
For Bharatiya Global Infomedia Limited**

Sd/-

Rakesh Bhatia

Chairman cum Managing Director

Date: 14th August, 2021

Place: Noida

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not on an arm's length basis: Nil

2. Details of material contracts or arrangement or transactions on an arm's length basis:

S. No.	Name of the related party	nature of relationship	Nature of contracts/arrangements /transactions;	Duration of the contracts/arrangements /transactions;	Salient terms of the contracts or arrangements or transactions including the value, if any;	Date(s) of approval by the Board, if any; and	Amount paid as advances, if any.
1.	BGIL Films & Technologies Limited	Under Same management	Rent Received	1 year	Rent Received of Rs. 1,20,000/-	-	Nil
2.	Merit Exports P Ltd.	Under Same management	Rent Paid	As Per Agreement	Rent Paid of Rs. 1,74,000/-	-	Nil
3.	Mr. Rakesh Bhatia	CMD	CMD	1 year	Salary of Rs. 22,00,008/-	-	Nil
4.	Mr. Sanjay Kapoor	Director	Remuneration	1 year	Remuneration of Rs. 30,000/-	-	Nil
5.	Mr. Kumar Pushkar	Company Secretary	Company Secretary	1 year	Salary of Rs.11,52,000/-	-	Nil
6.	Pankaj Kumar	Chief Financial Officer	Chief Financial Officer	1year	Salary of Rs. 5,15,000/-	-	Nil
7.	Gaurav Bhatia	COO	Salary	1 year	Salary of Rs. 12,21,009/-	-	Nil
8.	Ashok Kumar Juneja	Director	Unsecured Loan	1 Year	Loan Received of Rs. 10,00,00/-	-	Nil

For and on behalf of the Board of Directors of
Bharatiya Global Infomeia Limited
Sd/-
Rakesh Bhatia
Chairman cum Managing Director

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

S. No.	Particulars	Details
1.	Name of the subsidiary	Merit Export P Ltd.
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1-04-2020 to 31-03-2021
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR
4.	Share capital	14,40,260
5.	Reserves & surplus	5,16,33,337
6.	Total assets	7,12,83,784
7.	Total Liabilities	1,82,10,187
8.	Investments	3,00,000
9.	Turnover	3,42,000
10.	Profit before taxation	3,19,458
11.	Provision for taxation	NIL
12.	Profit after taxation	3,19,458
13.	Proposed Dividend	NIL
14.	% of shareholding	88.58

Part "B": Not Applicable

Annexure II (A) Statement of Information to be furnished pursuant to section 197(12) of the Companies Act, 2013 and Rule (5) (1) of the Companies (Appointment and Remuneration of Managerial Personal Rules, 2014

(1)	The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	<ol style="list-style-type: none"> 1. Rakesh Bhatia (Chairman) 5.81 2. Sanjay Kapoor (ID) 0.06 3. Harjit Singh Anand(ID) 0.06 4. Arti Bhatia (Director) 0.06 5. Rohit Kaushik (ID) 0.06 6. Ashok Kumar Juneja 0.06
(ii)	The percentage increase in remuneration of each director, chief financial officer, chief executive officer, Company Secretary or Manager, if any, in the Financial year	<ol style="list-style-type: none"> 1. Rakesh Bhatia (Chairman) Nil 2. Sanjay Kapoor (ID) Nil 3. Harjit Singh Anand(ID) Nil 4. Arti Bhatia Nil 5. Kumar Pushkar Nil 6. Pankaj Kumar Nil 7. Gaurav Bhatia Nil
(iii)	The percentage increase in the median remuneration of employees in the financial year.	Nil
(iv)	The number of permanent employees on the rolls of the Company	9
(v)	The explanation on the relationship between average increase in remuneration and company performance	Average increase in remuneration of Employees is nil The profit before tax of the company has been decreased.
(vi)	Comparison of the remuneration of the Key managerial Personnel against the performance of the Company	The Remuneration of KMP'S during the year was 5118017/- against the Net Profit of the Company of Rs. 3,00,000/-

(vii)	Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current year and previous year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed company and in case of unlisted companies, and in the net worth of company as at the close of the current financial year and previous financial year.		31.03.2021	31.03.2020	
		Market Capitalization	20596044.30	22655648.73	
		PE Ratio	68.36	-2.20	
		Net Worth	914605619	914304000	
(viii)	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	The average increase in salaries of employees other than managerial personal in 2020-21 was Nil. Percentage increase in Managerial Remuneration for the year is NIL			
(ix)	Comparison of remuneration of Key Managerial Personnel against performance of the Company	Particulars	CMD	CS	CFO
		Remuneration	2200008	1152000	515000
		Revenue	113190386	113190386	113190386
		PBT	540652	540652	540652
(X)	The Key Parameters for any variable component of remuneration availed by the directors: The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	As per Section 198 of the Companies Act. 2013.			
(xi)	Affirmation that the remuneration is as per the remuneration policy of the company	Remuneration is paid as per the remuneration policy of the company.			

Particulars of Employees under Section 197(12) of the Companies Act, 2013 and Rule 5(2) of the Companies Appointment and Remuneration of Managerial Personnel) Rules, 2014 as on 31ST March 2021.

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview

Software and computing technology are transforming businesses in every industry around the world in a profound and fundamental way. Companies are rapidly adopting digital technologies to re-imagine their cost structures, increase business resilience and agility, personalize experiences for their customers and employees, and launch new and disruptive products and services. While these trends have been unfolding for a few years now, they have been accelerated because of the COVID-19 pandemic. The pandemic is estimated to have caused a 3.3% contraction of the world output in CY 2020, with advanced economies contracting 4.7%, and many sectors such as travel, hospitality, transportation, aerospace, consumer discretionary and small enterprises getting impacted severely across the world. Consequently, global technology spending declined 3.2% to about \$1.4 trillion in 2020. Within that, IT services spending declined more, down 3.9%, while Business Process Management declined by 2.4%. While the spending showed a decline on a full year basis, technology was center-stage in enterprises' response to the pandemic-related lockdowns and thereafter.

Very importantly, as consumers shifted to digital channels for most of their needs, enterprises realized the need to invest in enhancing customer experience. This significantly accelerated investments in digital transformation and cloud adoption. Demand for services around remote connectivity, cyber-security, collaboration tools, digitized processes, automation and cloud adoption, progressively strengthened in the course of the year. The global market for IT services continues to be a highly fragmented one.

Covid-19 impact on Business Outlook

The COVID-19 pandemic is a global humanitarian and health crisis that continues to impact all our stakeholders – employees, clients, investors and communities we operate in. Many countries are reporting the second and third waves of infections. The actions taken by various governments to contain the pandemic, such as closing of borders and lockdown restrictions, have resulted in significant disruption to people and businesses, In responding to this crisis, our primary objective has been to ensure the safety of our employees, to deliver our client commitments, and put in place mechanisms to protect the financial wellbeing of the Company, and overall to protect its long-term prospects. At this time, a majority of our employees continues to work remotely. We enabled extensive use of collaboration platforms and continue to monitor the productivity of employees as they work remotely.

Our Business Strategy

Our strategy is about driving a “Digital first” approach through four foundational pillars: Business Transformation, Modernization, Connected Intelligence and Trust. As part of this approach, we are prioritizing and concentrating significantly to drive growth in key strategic fields such as digital, cloud, cyber security in our main domain viz 'Smart City Traffic Solutions & Smart Enterprises Solutions. Talent and Delivery Models, IPs and Platforms, and Open Innovation are the underlying strategies that support the four pillars. Our vision is to earn our clients' trust and maximize value of their businesses by helping them in their journey to 'reinvent' their business and operating models with our approach and best in class execution. We are in the process of upgrading our existing lot of IT Solutions & Products by adopting the strategy of Digitization and modernization through IOT & AI approach.

Company Overview

BHARATIYA GLOBAL INFOMEDIA LTD (BGIL) is one of the top most company providing turn-key based solutions mainly catering to Smart Cities including all major sectors or industries viz. Road & Transportation, Infra & Building, Health & Medical, Defense, Security & Surveillance etc; BGIL is a company into Information Technology & IT based products with a focus on R&D. It has spent last few years into innovative path-breaking solutions in and around 'RFID' & 'Smart Card' technologies by using ARTIFICIAL INTELLIGENCE (AI). Our company's most of the products are being transformed by adopting IoT (Internet of Things); It's range of offerings includes products/services around Digital/Electronic Security & Surveillance, Enterprise Process Automation, Embedded Computing Applications, Consulting and System Integration & Design. Bharatiya Global Infomedia Limited (BGIL) owns 19 registered IPR (Intellectual Property Rights), a leading company in following segments:

SMART CITY TRAFFIC SOLUTIONS

- Parking Management System© (PMS)
- Parking Guidance System (PGS)
- Toll Management System©
- Automatic Number Plate Recognition System©
- Under Vehicle Surveillance System
- Ticket Dispensing System©
- Automatic Payment Station (APS)
- Fleet Management System
- City Bus Surveillance system
- CCTV & Auto Surveillance
- Boom Barrier, Access Control
- Pedestrian Access Control System
- Perimeter Fencing etc
- No Parking based e- Parking system
- E-Challans system
- Ticketing Kiosks

SMART ENTERPRISE SOLUTIONS

- Smart Campus
- Visitor Management System
- Canteen Management System©
- Asset Tracking System©
- Laptop Tracking System
- File Tracking System
- Lighting Management System
- Event Management System
- Employee Tracking System©
- Time-Attendance System
- Library Automation & Management System
- Student Information System
- Smart School Management System
- Pilgrimage Management System
- Smart Home Automation
- Hospital Management System
- Jewellery Management System

R & D/ New products/Solutions

- With a list of 46 products range BGIL is a true Product based company having 19 IPRs into Applications related to automation of Security, Surveillance & Safety, Communication (Mobile Applications) covering two segments known as 'Smart City Traffic solutions' & 'Smart Enterprises Solutions' .
- The company continues to expand its product/solution portfolio and consolidate it's existing product(s) range by using Artificial Intelligence (AI) & Internet of Things (IOT) so as to meet changing requirements of the clients and upgrading technologies. During the period BGIL upgraded its various IT Products and started the focus on new emerging Industries like Medical & Science, Education & Transportation.
- BGIL' has a top ranking clientele which includes Fortune 500 companies, having successfully delivered more than 374 projects till date including few 'first one of its kind' projects in India.
- Company has been continuously building up its strong presence by enhancing relationship with leading Global System Integrators and corporate etc., BGIL has been trying to maintaining its performance with all its existing clients including BHARTI AXA LIFE INSURANCE, DHFL Pramerica Life Insurance, IFFCO-TOKYO, Price Water House (PWC)-Pan India, Airtel-New Delhi, Alight-Noida MSKJV, Honeywell, Adobe- NOIDA & Bangalore, Reliance, Chandigarh Transport Undertaking (CTU), Peoples Scou, Aurionpro Solutions and also value like new extended projects Viz. Lodha-Capacity-The Park, Infosys, Honeywell Automation, Siemens, Schneider, Hindustan Uni-Lever (Siemens), DMH, All India Institute of Medical Sciences, Medanta & Fortis Hospitals, AON-Hweitt-Pan India, Resort-Nakhrali-Dhani, Mahagun-Noida etc.

Marketing and Proposed Marketing Set-up:

- The Management continues to look for new technologies and new diversification areas so as to broaden its portfolio of products to add on new growing segment like Home Automation, Infra and City Surveillance, Smart Cities concepts and Consultants etc
- As a result of new client acquisitions in various segments year by year we are managing client relationships and business development through targeted interaction with client organization. We have own marketing office at Noida and Mumbai and representative offices in Eastern & South Region. Our marketing initiatives are constant to increase awareness of our activities. In addition, we have several technology alliances with leading IT vendors which typically involve systems integration and in certain cases joint marketing efforts. The company has got 19 Products IPRs registered till date as follows:

Product Name	Product Name
BGIL Toll Management Systems	BGIL Laptop Tracking System
BGIL Canteen Management System	BGIL Intelligent Mast Controller
BGIL Ticket Dispensing System	BGIL File Tracking System
BGIL Tokenless Two Factor Authentication System	BGIL Visitor Management System
BGIL Asset Tracking System	BGIL Food Court Management System
BGIL Employee Tracking System	BGIL Club Management System
BGIL Automatic Number Plate Recognition System	BGIL Student Information System
BGIL Parking Management System	BGIL Library Automation & Management System
BGIL Smart Campus System	BGIL Jewelry Management System
BGIL Parking Guidance System	

The future of Information Technologies

Information Technology has been one of the most revolutionary technologies for the last few decades. There are a few trends and techniques which are believed to drive Information Technology in the coming years, We are discussing about a few of them hereunder:

Machine Learning

It is the application of AI to help a system learn things and automatically improve from experience. It would help a computer to develop programs to access data and learn by themselves, using it. This will become an emerging trend in Information Technology.

Internet of things

It is the concept of connecting things to the internet and also other devices. It is a huge network of different things that are connected along with people. They collect data about their way of usage and their environment and share the same.

Block-chain

It is the technology behind bitcoins which is today being used as the backbone for various applications. It is needless to say that it will play a vital role in the future of Information Technology AND MOST OF Governments are recognizing the importance of it including Indian Govt.

Artificial Intelligence

It is a technology using which machines are allowed to behave like humans. Good examples are the voice assistants like Siri and Alexa. With every passing day, AI is evolving more and will have more applications and develop indispensability in near future.

Social Platforms:

Every individual spends a major part of their day on social media. Social Media Platforms are soon likely to become the first point of contact between the customers and the company and take the position of a website. So far, people have considered the website as the interface through which a business would get in touch with its customers or potential customers. To gather authentic information about a product or a service, people usually refer to its site now. But this is likely to change to the social media pages instead.

Architecture

Information Technology is evolving from a server-centric to service-centric world. There has been a shift from monolithic systems to fine-grained services that are reusable and distributed across the enterprise. It is expected to disjoin the business processes, applications, systems and architecture from one other.

User Experience

We are approaching an era when our ultimate aim would be to satisfy the users by providing them with a superior experience. This will require a more layered approach. Application design is a multidisciplinary exercise. Though it is handled by mainly the business-owners and IT architects now, it would be more optimized in the future. Inefficiency will be reduced and simplicity will be emphasized.

Cloud Computing

Cloud computing has been here for quite some time now and it is expected to change the future of information technology. It will help in increasing the storage capacity and storing huge volumes of data. There will be more data centers at an affordable price and it will prove to be beneficial for the business.

Opportunities and Threats:

The Current Market Size of Information Technology Industry in India. With a 6.1% growth in the year 2019, India's IT-BPM sector stood at \$177 Billion and approximating growth at this rate, the industry will develop to **\$ 350 Billion by the year 2025. India's IT Industry contributed around 7.7% to the country's GDP and is expected to contribute 10% to India's GDP by 2025.**

The fast growth in the population density in urban areas demands more facilities and resources. To meet the needs of city development, the use of Internet of Things (IoT) devices and the smart systems is the very quick and valuable source. However, thousands of IoT devices are interconnecting and communicating with each other over the Internet results in generating a huge amount of data, termed as Big Data. To integrate IoT services and processing Big Data in an efficient way aimed at smart city is a challenging task. Therefore, we proposed a system for smart city development based on IoT using artificial Intelligence (AI) & Big Data Analytics. We use sensors deployment including smart home sensors, vehicular networking, weather and water sensors, smart parking sensor, and surveillance objects, etc.

IT sector is cognizant of risks and uncertainties which are managed proactively through risk mitigation processes and strategies. Recently, our company is experiencing a constant delay of realization of receivables from valued clients and non-flexibility of existing system to extend financial facilities though the work and order position/opportunism in market are huge.

Performance and Outlook:

BGIL's reported record consolidated revenue of INR 1137.58 Lakhs during the year 2020-21 as against revenue of INR 3954.50 Lakhs for the 2019-20; Net consolidated Profit during the year 2020-21 is Rs 6.21 Lakhs. The consolidated shareholder's funds as at March 31, 2021 amount to Rs. 9198.98.

Risk and Management Perception

The Company faces general risk inherent in any business including political, legal, geographical, economical, environmental etc. and takes appropriate steps to mitigate them and reduce their impact to the extent possible. The Company has continued its drive towards stringent cost cutting measure and adopted continuous review of its activities.

Internal Control System:

The Company remains committed to maintain internal control systems and procedures designed to provide reasonable assurance for orderly and efficient conduct of business and security of its assets and for preventing their unauthorized use or disposition and detecting frauds or irregularities, if any. The Company has laid enormous significance to develop internal control systems relating to all aspects of the business and has well-documented Operational Plans & Policies which are key to any organization for operational efficiency at all levels.

Industrial Relation/Human Resource Management

Industrial relations remained cordial and harmonious during the period under review.

Statutory Compliance

As the Company is proposing new initiatives, therefore, the management is in the process to comply all statutory requirements of the Companies Act, 2013 and other applicable laws, Rules & Regulations. The company has always strived towards compliance of all statutory requirements.

IT Products Sales and Marketing

We are value-added resellers of third-party enterprise products through our direct sales force. Our sales teams are organized by industry vertical. Our global client partners receive support from our corporate marketing team to assist in brand building and other corporate level marketing efforts for various market segments.

Financial Condition

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of its financial statements, including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of its financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of its financial statements

Competition

We experience intense competition in traditional services and see a rapidly-changing marketplace with new competitors in niche technology areas who are focused on agility, flexibility and innovation.

We typically compete with other large, global technology service providers in response to requests for proposals. Clients often cite our industry expertise, comprehensive end-to-end service capability and solutions, ability to scale, digital capabilities, established platforms, superior quality and process execution, distributed agile global delivery model, experienced management team, talented professionals and track record as reasons for awarding us contracts.

In future, we expect intensified competition. In particular, we expect increased competition from firms that offer technology-based solutions to business problems, cloud providers and from firm's incumbent in those market segments. Additionally, in sourcing of technology services by the technology departments of our clients is another ongoing competitive threat

In future, we expect intensified competition. In particular, we expect increased competition from firms that offer technology-based solutions to business problems, cloud providers and from firm's incumbent in those market segments. Additionally, in sourcing of technology services by the technology departments of our clients is another ongoing competitive threat

Report on Corporate Governance

1. Our Corporate Governance Philosophy-

Our corporate governance is a reflection of our value system encompassing our culture, policies, and relationships with our stakeholders. Integrity and transparency are key to our corporate governance practices to ensure that we gain and retain the trust of our stakeholders at all times.

2. Corporate Governance Framework-

Our corporate governance framework ensures that we make timely disclosures and share accurate information regarding our financials and performance, as well as disclosures related to the leadership and governance of the Company.

3. Corporate Governance Guidelines-

The Company recognizes that the enhancement of corporate governance is one of the most important aspects in terms of achieving the Company's goal of enhancing corporate value by deepening societal trust. Strong corporate governance founded on values is the bedrock of the sustained performance at the Company and fuels the Company's vision to achieve the respect of stakeholders.

The corporate governance standards established (and updated from time to time) by the Board of the Company provide a structure within which directors and the Management can effectively pursue the Company's objectives for the benefit of its stakeholders. These guidelines are framed in conjunction with the Company's Memorandum & Articles of Association, the charters of the committees of the Board and applicable laws / regulations / guidelines in force for the time being in India and the US and other jurisdictions, as applicable.

4. Board of Directors

i) Composition of Board

The Board of Directors determines the purpose and values of the Company. The primary role of the Board is that of trusteeship so as to protect and enhance stakeholders' value through the strategic supervision of the Company and its subsidiaries. The Company is headed by a Board that exercises leadership, integrity and judgment in directing so as to achieve continuing prosperity and to act in the best interest of the Company. The Board plays a critical role in overseeing how the management serves the short and long term interests of shareholders and other stakeholders. This is reflected in the Company's governance practices, through which it strives to maintain an active, informed and independent Board. They ensure that the Company complies with all relevant laws, regulations, governance practices, accounting and auditing standards. They identify key risk areas and key performance indicators of the Company's business and constantly monitor these factors.

The composition of the Board of Directors of the Company is given below:

Name	Designation	Independent/Non-Independent	Shareholding as on 31 st March,2021	Board Meetings Attended	Whether present at previous AGM held On 30 th Dec 2020
Mr. Rakesh Bhatia	Chairman Cum Managing Director	Executive	2,938,686	4	Yes
Mrs. Arti Bhatia	Director	Non-Executive Non Independent Director	21,55,335	4	Yes
Mr. Sanjay Kapoor	Director	Independent	40000	4	Yes
Mr. Harjit Singh Anand	Director	Independent	4000	4	-
Mr. Rohit Kaushik	Director	Independent	Nil	4	Yes
Mr. Ashok Kumar Juneja	Director	Non-Executive Non Independent Director	Nil	2	Yes
Mr. Phani Bhushan*	Director	Independent	Nil	1	Yes

* Mr. Phani Bhushan resigned from the Board on 14th August, 2021 as Independent Director.

ii) Board Meetings

We decide about the Board meeting dates in consultation with the Board Governance, Nomination and Compensation Committee and all our Directors. Once approved by the Board Governance, Nomination and Compensation Committee, the schedule of the Board meetings and Board Committee meetings is communicated in advance to the Directors to enable them to attend the meetings.

Our Board meetings are normally scheduled over two days. In addition, every quarter, Independent Directors meet amongst themselves exclusively. In line with Para 4 of Schedule B of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, it is the endeavor of the Company that the gap between the clearance of accounts by audit committee and board meeting is as narrow as possible, and Wipro is committed to adhere to this requirement.

Dates of Board Meetings held during the financial year 2020-2021

S. No.	Date of Board Meetings
1	July 31 st , 2020
2	September 15 th , 2020
3	November 11 th , 2020
4	February 12 th , 2021

Attendance of Directors at Board Meetings:-

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Rakesh Bhatia (Chairman)	Executive	4	4
Mr. Harjit Singh Anand	Independent	4	4
Mr. Sanjay Kapoor	Independent	4	4
Mrs. Arti Bhatia	Non-Executive Non Independent	4	4
Mr. Rohit Kaushik	Independent	4	4
Mr. Ashok Kumar Juneja	Non-Executive Non Independent	2	2
Mr. Phani Bhushan	Independent	1	1

iii) Information Flow to the Board Members

Information is provided to the Board Members on a continuous basis for their review, inputs and approval from time to time. More specifically, we present our annual strategic plan and operating plans of our business to the Board for their review, inputs and approval. Likewise, our quarterly financial statements and annual financial statements are first presented to the Audit Committee and subsequently to the Board for their approval. In addition, various matters such as appointment of Directors and Key Managerial Personnel, corporate actions, review of internal and statutory audits, details of investor grievances, acquisitions, important managerial decisions, material positive/negative developments and statutory matters are presented to the respective Committees of the Board and later with the recommendation of Committees to the Board of Directors for their approval.

As a system, in most cases, information to Directors is submitted along with the agenda papers well in advance of the Board meeting. Inputs and feedback of Board Members are taken and considered while preparation of agenda and documents for the Board meeting.

Documents containing Unpublished Price Sensitive Information are submitted to the Board and Committee Members, at a shorter notice, as per the general consent taken from the Board, from time to time.

Post-Meeting Follow-up System

After the Board meeting, we have formal system of follow-up, review and reporting on actions taken by the management on the decisions of the Board and sub committees of the Board.

iv) Appointment of Directors

The Board has adopted the provisions with respect to appointment and tenure of Independent Directors consistent with the Companies Act, 2013 and the Listing Regulations.

As per the provisions of the Companies Act, 2013, the Independent Directors shall be appointed for not more than two terms of maximum of five years each and shall not be liable to retire by rotation.

At the time of appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities as a Director.

Details of Directors proposed for appointment/re-appointment at the 27th Annual General Meeting (AGM) is provided in the notice convening the 27th AGM.

Lead Independent Director

The Board has designated Mr. Sanjay Kapoor as the Lead Independent Director. The role of the Lead Independent Director is described in the Corporate Governance guidelines of your Company and is available on the Company's website at <https://www.bgil.com/investors/corporate-governance/>.

v) Policy for Selection and Appointment of Directors and their Remuneration

The Board Governance, Nomination and Compensation Committee have adopted a policy which, inter alia, deals with the manner of selection of Directors and payment of their remuneration as described herein below.

Criteria of Selection of Independent Directors and Key Skills, Expertise, and Core Competencies of the Board

The Board of the Company comprises of eminent personalities and leaders in their respective fields. These Directors are nominated based on well-defined selection criteria. The Board Governance, Nomination and Compensation Committee consider, inter alia, key qualifications, skills, expertise and competencies, whilst recommending to the Board the candidature for appointment as Independent Director.

In case of appointment of Independent Directors, the Board Governance, Nomination and Compensation Committee satisfies itself about the independence of the Directors vis-à-vis the Company to enable the Board to discharge its functions and duties effectively.

The Board Governance, Nomination and Compensation Committee ensures that the candidates identified for appointment as Directors are not disqualified for appointment under Section 164 and other applicable provisions of the Companies Act, 2013.

In case of re-appointment of Independent Directors, the Board takes into consideration the performance evaluation of the Independent Directors and their engagement level.

As required under Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have completed the registration with the Independent Directors Databank.

In the opinion of the Board and the Board Governance, Nomination and Compensation Committee, the following is a list of core skills/expertise/competencies required in the context of the Company's business and which are available with the Board:

Wide management and leadership experience	Strong management and leadership experience, including in areas of business development, strategic planning and mergers and acquisitions, ideally with major public companies with successful multinational operations in technology, manufacturing, banking, investments and finance, international business, scientific research and development, senior level government experience and academic administration.
Information Technology	Expertise or experience in information technology business, technology consulting and operations, emerging areas of technology such as digital, cloud and cyber security, intellectual property in information technology domain, and knowledge of technology trends
Diversity	Diversity of thought, experience, knowledge, perspective, gender and culture brought to the Board by individual members. Varied mix of strategic perspectives, geographical focus with knowledge and understanding of key geographies
Functional and managerial experience	Knowledge and skills in accounting and finance, business judgment, general management practices and processes, crisis response and management, industry knowledge, macro-economic perspectives, human resources, labor laws, international markets, sales and marketing, and risk management
Personal values	Personal characteristics matching the Company's values, such as integrity, accountability, and high performance standards

Corporate governance	Experience in developing and implementing good corporate governance practices, maintaining board and management accountability, managing stakeholders' interests and Company's responsibilities towards customers, employees, suppliers, regulatory bodies and the communities in which it operates. Experience in boards and committees of other large companies
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Declaration by Independent Directors

Every Independent Director, at the first meeting of the Board in which he participates as a Director and thereafter at the first meeting of the Board in every financial year, gives a declaration that he meets the criteria of Independence as provided under Section 149(6) of the Companies Act, 2013 ("Act") and Regulation 16(1)(b) & 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time) ("Listing Regulations"). The Company has received necessary declarations from each Independent Director that he/she meets the criteria of Independence in terms of the said provisions.

Based on the disclosures received from all Independent Directors and also in the opinion of the Board, the Independent Directors fulfill the conditions as specified in the Act and the Listing Regulations and are independent of the Management.

Independent Directors' Meetings

In terms of the provisions of the Act and the Listing Regulations, the Independent Directors of the Company shall meet at least once in a year, without the presence of Executive Directors and members of management. The Independent Directors met on February 11, 2021 and inter-alia discussed:

- The performance of Non-Independent Directors and the Board as a whole;
- The performance of the Chairperson of the Company, taking into account the views of the Executive Directors and Non- Executive Directors; and
- The quality, quantity and timeliness of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

vi) Familiarization Programme and Training for Independent Directors

The Company has an orientation process/familiarization programme for its Independent Directors that includes:

- Briefing on their role, responsibilities, duties, and obligations as a member of the Board.
- Nature of business and business model of the Company, Company's strategic and operating plans.
- Matters relating to Corporate Governance, Code of Business Conduct, Risk Management, Compliance Programs, Internal Audit, etc.

As a process when a new independent director is appointed, a familiarization programme as described above is conducted by the senior management team and whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed. Each of our Independent Directors have attended such orientation process/familiarization programme when they were inducted into the Board and these programs are generally spread over two days.

As part of ongoing training, the Company schedules quarterly meetings of business heads and functional heads with the Independent Directors. During these meetings, comprehensive presentations are made on the various aspects such as business models, new business strategies and initiatives by business leaders, risk minimization procedures, recent trends in technology, changes in domestic/overseas industry scenario, digital transformation, state of global IT Services industry, and regulatory regime affecting the Company globally. These meetings also facilitate Independent Directors to provide their inputs and suggestions on various strategic and operational matters directly to the business and functional heads. The details of the familiarization programme are also available on the website of the Company at <https://www.bgil.in/investors/corporate-governance/>.

vii) Succession Planning

The nomination and remuneration committee works with the Board on the leadership succession plan to ensure orderly succession in appointments to the Board and in senior management. The Company strives to maintain an appropriate balance of skills and experience within the organization and the Board in an endeavor to introduce new perspectives while maintaining experience and continuity.

By integrating workforce planning with strategic business planning, the Company puts the necessary financial and human resources in place so that its objectives can be met.

Our Board members bring to the table their broad and diverse skills and viewpoints to aid the Company in advancing its strategy. In addition, promoting senior management within the organization fuels the ambitions of the talent force to earn future leadership roles.

viii) Board Evaluation

The Board of Directors, pursuant to the provisions of the Act and Regulation 17(10) of the Listing Regulations has carried out an Annual Evaluation of its own performance, performance of the Board Committees and of the individual Directors (including the Independent Directors and the Chairperson) on various parameters.

The criteria for the evaluation of the performance of the Board, the Committees of the Board and the individual Directors, including the Chairman of the Board was approved by the Nomination and Remuneration Committee (NRC) of the Company.

The performance of the Board as a whole was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Board Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of Committee meetings, etc.

In a separate meeting of the Independent Directors, the performance of the Non-Independent Directors, performance of the Board as a whole and performance of the Chairman of the Board was evaluated. The same was discussed in the Board meeting that followed the meeting of the Independent Directors, at which the performance of the Board, its Committees and the individual Directors was discussed.

Details of methodology adopted for Board evaluation have been provided at page no. 74 as part of the Board's Report.

ix) Remuneration Policy and Criteria of Making Payments to Directors, Senior Management and Key Managerial Personnel

The Independent Directors are entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board/Committee meetings and commission as detailed hereunder:

- Sitting fees for each meeting of the Board or Committee of the Board attended by him or her, of such sum as may be approved by the Board within the overall limits prescribed under the Companies Act, 2013.
- Commission on a quarterly basis, of such sum as may be approved by the Board and Members on the recommendation of the Board Governance, Nomination and Compensation Committee. The aggregate commission payable to the Independent Directors shall not exceed 1% of the net profit of the Company during any financial year. The commission is payable on pro-rata basis to those Directors who occupy office for part of the year.
- Reimbursement of travel, stay and other expenses for participation in Board/Committee meetings.
- Independent Directors are not entitled to participate in the stock option schemes of the Company.

5. Committees of Board

Our Board has constituted sub-committees to focus on specific areas and make informed decisions within the authority delegated to each of the Committees. Each Committee of the Board is guided by its Charter, which defines the scope, powers and composition of the Committee. All decisions and recommendations of the Committees are placed before the Board for information or approval.

During the financial year, the Board has accepted there commendations of Committees on matters where such a recommendation is mandatorily required. There have been no instances where such recommendations have not been considered.

We have three sub-committees of the Board as at March 31, 2020:

- Audit Committee
- Nomination and Remuneration Committee
- Shareholders/Investors Grievance Committee (Stakeholders Relationship Committee)

a) Audit Committee

The Audit, Risk and Compliance Committee of our Board reviews, acts on and reports to our Board with respect to various auditing and accounting matters. The primary responsibilities include overseeing:-

- Auditing and accounting matters, including recommending the appointment of our independent auditors to the shareholders;
- Compliance with legal and statutory requirements;
- Integrity of the Company's financial statements, discussions with the independent auditors regarding the scope of the annual audits, and fees to be paid to the independent auditors;
- Performance of the Company's internal audit function, independent auditors and accounting practices;
- Review of related party transactions and functioning of whistle blower mechanism;
- Implementation of the applicable provisions of the Sarbanes Oxley Act of 2002 (the "**Sarbanes Oxley Act**"), including review of the progress of internal control mechanisms to prepare for certification under Section 404 of the Sarbanes Oxley Act;
- Evaluation of internal financial controls, risk management systems and policies including review of cyber-security; and
- Review of utilization of loans and advances from, and investment by, the Company in its subsidiaries exceeding Rs.100 crore or 10% of the asset size of the subsidiary, whichever is lower, including existing loans, advances and investments.

Statutory Auditors as well as Internal Auditors have independent meetings with the Audit Committee and also participate in the Audit Committee meetings. Our Chief Financial Officer, Internal Auditor, make periodic presentations to the Audit Committee on various issues.

Mr. Sanjay Kapoor, Independent Director, is the Chairman of the Audit Committee. The other members of the Committee as at March 31, 2021 were Mr. Rakesh Bhatia and Mr. Harjit Singh Anand.

Composition	Name of Members	Designation
Chairman	Mr. Sanjay Kapoor	Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Harjit Singh Anand	Independent Director
Member	Mr. Ashok Kumar Juneja	Non Executive Non Independent Director
Member	Mr. Rohit Kaushik	Independent Director

Attendance of Directors at Audit Committee Meetings:-

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Sanjay Kapoor (Chairman)	Independent	4	4
Mr. Harjit Singh Anand	Independent	4	3
Mr. Rakesh Bhatia	Executive	4	4
Mr. Ashok Kumar Juneja	Non Executive Non Independent	2	2
Mr. Rohit Kaushik	Independent	4	4

b) Nomination and Remuneration Committee

The Nomination and Remuneration Committee reviews, acts on and reports to our Board with respect to various nomination and remuneration matters. The primary responsibilities include:

- Developing and recommending to the Board corporate governance guidelines applicable to the Company;
- Evaluating the Board on a continuing basis, including an assessment of the effectiveness of the full Board, operations of the Board Committees and contributions of individual directors;
- Establishing policies and procedures to assess the requirements for induction of new members to the Board;
- Implementing policies and processes relating to corporate governance principles;
- Ensuring that appropriate procedures are in place to assess Board membership needs and Board effectiveness;
- Reviewing the Company's policies that relate to matters of corporate social responsibility (CSR), including public issues of significance to the Company and its shareholders;
- Formulating the Disclosure Policy, its review and approval of disclosures;
- Approving and evaluating the compensation plans, policies and programs for full-time directors and senior management;
- Acting as Administrator of the Company's Employee Stock Option Plans and Employee Stock Purchase Plans drawn up from time to time; and
- *Reviewing and recommending all remuneration, in whatever form, payable to senior management.*

Mr. Sanjay Kapoor, Independent Director, is the Chairman of the Nomination and Remuneration Committee. The other members of the Committee as at March 31, 2021 were Mr. Rakesh Bhatia and Mr. Harjit Singh Anand.

Composition	Name of Members	Designation
Chairman	Mr. Sanjay Kapoor	Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Harjit Singh Anand	Independent Director
Member	Mr. Ashok Kumar Juneja	Non Executive Non Independent
Member	Mr. Rohit Kaushik	Independent

Meeting and attendance during the year 2021:

Name	Category	No. of meetings held during the year	
		Held	Attended
Mr. Sanjay Kapoor (Chairman)	Independent	2	2
Mr. Harjeet Singh Anand	Independent	2	1
Mr. Rakesh Bhatia	Executive	2	2
Mr. Ashok Kumar Juneja	Non-Executive Non Independent	2	2
Mr. Rohit Kaushik	Independent	2	2

c) Shareholders/Investors Grievance Committee (Stakeholders Relationship Committee)

The Shareholders/Investors Grievance Committee carries out the role of Stakeholders Relationship Committee in compliance with Section 178 of the Companies Act, 2013 and the Listing Regulations.

The Shareholders/Investors Grievance Committee reviews, acts on and reports to our Board with respect to various matters relating to stakeholders. The primary responsibilities include:

- Redressal of grievances of the shareholders of the Company pertaining to transfer or transmission of shares, non-receipt of annual report and declared dividends, issue of new or duplicate share certificates, and grievances pertaining to corporate actions;
- Approving consolidation, split or sub-division of share certificates, transmission of shares, issue of duplicate share certificates, re-materialization of shares;
- Reviewing the grievance Redressal mechanism implemented by the Company in coordination with Company's Registrar and Transfer Agent ("RTA") from time to time;
- Reviewing the measures taken by the Company for effective exercise of voting rights by shareholders;
- Implementing and overseeing the procedures and processes in handling and maintenance of records, transfer of securities and payment of dividend by the Company, RTA and dividend processing bank;
- Reviewing the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants, annual reports and statutory notices by the shareholders of the Company.
- Overseeing administrative matters like opening and closure of Company's bank accounts, grant and revocation of general, specific and banking powers of attorney; and
- Considering and approving allotment of equity shares pursuant to exercise of stock options, setting up branch offices and other administrative matters as delegated by the Board from time to time.

Mr. Sanjay Kapoor, Independent Director, is the Chairman of the Shareholders/Investors Grievance Committee. The other members of the Committee as at March 31, 2021 were Mr. Rakesh Bhatia and Mr. Harjit Singh Anand.

Mr. Kumar Pushkar, Company Secretary, is our Compliance Officer under the Listing Regulations.

Composition	Name of Members	Designation
Chairman	Mr. Sanjay Kapoor	Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Harjit Singh Anand	Independent Director
Member	Mr. Ashok Kumar Juneja	Non Executive Non Independent
Member	Mr. Rohit Kaushik	Independent

d) Women Grievance Committee

The Women Grievance Committee carries out the role of Women Grievance Committee in compliance with the Companies Act, 2013 and the Listing Regulations.

The Women Grievance Committee reviews, acts on and reports to our Board with respect to various matters relating sexual harassment at workplace. The Composition of the Committee as follows:-

Composition	Name of Members	Designation
Chairman	Mrs. Arti Bhatia	Non Executive Non Independent Director
Member	Mr. Rakesh Bhatia	Executive Director
Member	Mr. Ashok Kumar Juneja	Non Executive Non Independent

6. General Body Meetings:

a) Location and time where last three Annual General Meetings (AGM) held:

Date	Location	Time
10.12.2018	A-81, Bipin Chandra Pal Memorial Trust, C.R. Park, New Delhi-110019	10:00 a.m.
30.09.2019		03:00 p.m.
30.12.2020	Video Conferencing/Audio Visual Means	10:30 a.m.

b) Whether any Special Resolution passed last year through postal ballot – details of voting pattern: No.

c) Whether any Special Resolution is proposed to be conducted through postal ballot: No.

7. Means of Communication

- The quarterly and half yearly results/ other communications were published in **Financial Express** in English and **Jansatta** in Hindi.
- The Company's audited and un-audited periodical financial results, press releases are posted on the Company's website –www.bgil.in and website of BSE –www.bseindia.com & www.nseindia.com.
- Whether it also displays official news releases: There was no official news release.
- The presentations made to institutional investors or to the analysts: No presentation was made to institutional investors or to the analysts.

Governance through Management process

1. Code of Business Conduct

In the year 1994, we articulated 'BGIL Beliefs' consisting of six statements. At the core of beliefs was integrity, articulated as "individual and company relationship should be governed by the highest standard of conduct and integrity".

Code is also applicable to our representatives. This Code outlines fundamental ethical considerations as well as specific considerations that need to be maintained for professional conduct. This Code has been displayed on the Company's website at <https://www.bgil.in/investors/corporate-governance>.

2. Internal Audit

The Company has a robust Internal Audit function with the stated vision of "To be the best in class Internal Audit function globally". In pursuit of this vision, the function provides an independent, objective assurance services to value-add and improve operations of business units and processes by:

- Financial, Business Process and Compliance Audit
- Cyber Defense and Technology Audit
- Operation Reviews
- Best Practices and Benchmarking
- Leadership Development

The Head of Internal Audit reports to the Chairman of the Audit Committee and administratively to the Chief Financial Officer. Head of Internal Audit has regular and exclusive meetings with the Audit Committee.

The Internal Audit function is guided by its charter, as approved by the Audit Committee. The Internal Audit function formulates an annual risk based audit plan based on consultations and inputs from the Board and business leaders and presents it to the Audit Committee for approval. Findings of various audits carried out during the financial year are also periodically presented to the Audit Committee. The Internal Audit function adopts a risk based audit approach and covers core areas such as compliance audits, financial audits, technology audits, third party risk audits, M&A audits, etc.

3. Disclosure Policy

In line with requirements under Regulation 30 of the Listing Regulations, the Company has framed a policy on disclosure of material events and information as per the Listing Regulations, which is available on our website at <https://www.bgil.in/investors/corporate-governance>. The objective of this policy is to have uniform disclosure practices and ensure timely, adequate and accurate disclosure of information on an ongoing basis.

4. Policy for Preservation of Documents

Pursuant to the requirements under Regulation 9 of the Listing Regulations, the Board has formulated and approved a Document Retention Policy prescribing the manner of retaining the Company's documents and the time period up to certain documents are to be retained.

The policy percolates to all levels of the organization who handle the prescribed categories of documents.

5. Other Policies

The Company has adopted an Ombuds policy (vigil mechanism), a policy for prevention, prohibition & Redressal of sexual harassment of women at workplace, as well as a code of conduct to regulate, monitor and report insider trading. Details of these are provided as part of the Board's report.

Disclosures

1. Disclosure of Materially Significant Related Party Transactions

All related party transactions that were entered during the financial year were at an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

As required under Regulation 23 of the Listing Regulations, the Company has adopted a policy on Related Party Transactions. The abridged policy on Related Party Transactions is available on the Company's website at <https://www.bgil.in/investors/corporate-governance>.

Apart from receiving director remuneration, none of the Directors have any pecuniary relationships or transactions vis-à-vis the Company. During the year 2020-21, no transactions of material nature were entered by the Company with the management or their relatives that may have a potential conflict of interest with the Company and the concerned officials have given undertakings to that effect as per the provisions of the Listing Regulations.

The Register under Section 189 of the Companies Act, 2013 is maintained and particulars of the transactions have been entered in the Register, as applicable.

2. Subsidiary Company

The Company has no formulated a policy for determining material subsidiaries which is disclosed on the Company's website.

3. Details of non-compliance by the Company, penalties, and strictures imposed on the Company by Stock Exchanges or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

The Company has complied with the requirements of the Stock Exchanges or SEBI on matters related to Capital Markets, as applicable, during the last year. No penalties or strictures have been imposed on the Company.

4. Whistle Blower Policy and affirmation that no personnel have been denied access to the Audit, Risk and Compliance Committee

As detailed in the Board's Report, the Company has adopted an Ombuds process which is a channel for receiving and redressing employees' complaints. No personnel in the Company have been denied access to the Audit, Risk and Compliance Committee or its Chairman.

5. Compliance with Mandatory Requirements

Your Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. Specifically, your Company confirms compliance with corporate governance requirements specified in Regulation 17 to 27 and clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 of the Listing Regulations.

6. Certificates from Practicing Company Secretary

The certificate dated August 14, 2021, issued by Mr. Ashutosh Kumar Pandey, Proprietor, AKP & Associates, Company Secretaries, is given at page no. 131 of this Annual Report in compliance with corporate governance norms prescribed under the Listing Regulations.

The Company has received certificate dated August 14, 2021, from Mr. Ashutosh Kumar Pandey, Proprietor, AKP & Associates, Company Secretaries, confirming that none of the Directors of the Company have been debarred or disqualified from being appointed or continuing as director of companies by the SEBI/Ministry of Corporate Affairs or any such authority. The certificate is given at page no. 131 of this Annual Report.

Compliance Report on Discretionary requirements under Regulation 27(1) of the Listing Regulations

1. The Board

As per Para 'A' of Part E of Schedule II of the Listing Regulations, a non-executive Chairman of the Board may be entitled to maintain a Chairman's Office at the company's expense and also allowed reimbursement of expenses incurred in performance of his duties. The Chairman of the Company is an Executive Director and hence this provision is not applicable to us.

2. Shareholders rights

Considering the dynamic shareholder demography due to trading on the stock exchanges, as a prudent measure, we display our quarterly and half yearly results on our website www.wipro.com and also publish our results in widely circulated newspapers. We have communicated the payment of dividend by e-mail to shareholders in addition to dispatch of letters to all shareholders. We publish the voting results of shareholder meetings and make it available on our website www.bgil.in, and report the same to Stock Exchanges in terms of Regulation 44 of the Listing Regulations.

3. Modified opinion(s) in audit report

The Auditors have issued an un-modified opinion on the financial statements of the Company.

4. Reporting of Internal Auditor

Reporting of Head of Internal Audit is to the Chairman of the Audit and administratively to the Chief Financial Officer. Head of Internal Audit has regular and exclusive meetings with the Audit Committee.

Place: Noida
Date: 14th August, 2021

Rakesh Kumar Singh
Internal Auditor

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT PURSUANT TO REGULATION 34 (3), PART D OF SECHDULE V OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, **Pankaj Kumar**, Chief Financial Officer of the Company, hereby confirm that all the members of the Board and Senior Management Personnel have affirmed compliance with the code of conduct as applicable to them, in respect of the financial year ended March 31, 2021.

Place: Noida
Date: 14th August, 2021

Sd/-
Pankaj Kumar
Chief Financial Officer

ANNEXURE I

Shareholder Information

1. Annual General Meeting

Pursuant to the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 20/2020 dated May 5, 2020, issued by the Ministry of Corporate Affairs, the 27th Annual General Meeting (AGM) for the year ended March 31, 2021 is scheduled to be held on Thursday, September 30, 2021 at 09.30 AM through Video Conferencing.

The Members may attend the 27th AGM scheduled to be held on September 30, 2021, 09:30 AM onwards, through VC or watch the live web-cast at <https://emeetings.bgil.in>. Detailed instructions for participation are provided in the notice of the 27th AGM. The proceedings of the 27th AGM will be available through VC and live web-cast to the shareholders as on the cut-off date i.e. September 23, 2021.

2. General Shareholder Information

a) Twenty Seventh Annual General Meeting:

Date	September 30 th , 2021
Time	09:30 A.M.
Means	Video Conferencing/ Audio Video Means.
Financial Year	April 1, 2020 to March 31, 2021
Book Closure	September 24 th , 2021 to September 31 st , 2021 (Both days inclusive).
Listing on Stock Exchanges	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)
ISIN Number	INE224M01013
Registered office	1203, 12 th Floor, Vijaya Building 17, Barakhamba Road, Connaught Place, New Delhi-110001.

b) Registrar and Share Transfer Agents:

In order to attain speedy processing and disposal of share transfers and other allied matters, the Board has appointed M/s. Karvy Computershare Private Limited as the Registrar and Share Transfer Agents of the Company. Their complete postal address is as follows:

M/s. Karvy Fintech Private Limited.
Toower-B, Plot No. 31 & 32, Selenium Building, Financial District,
Nanakramguda, Gachibowli, Hyderabad-500032
Tel: +91-40-67162222
Email: einward.ris@karvy.com

c) Company Secretary and Compliance Officer:

Name of the Compliance Officer Mr. Kumar Pushkar Address: B-66, Sector-60, Noida-201301, (U.P) Contact telephone +91-0120-4227792/95 E-mail : kumar.pushkar@bgilinfo.com

d) Share Transfer and Transmission system:

The trading in Equity Shares of the Company is permitted only in dematerialized form. Share Transfers in physical form are registered and return within 15 days from the date of receipt, if documents are in order in all respects.

e) Investor Correspondence: Shareholders can contact the following officials for secretarial matters of the Company:

Name	E-Mail ID	Telephone Number
Mr. Kumar Pushkar	kumar.pushkar@bgilinfo.com	+91-0120-4227792

Following is the address for correspondence with the Company:

Bharatiya Global Infomedia Limited
 1203, 12th Floor, Vijaya building 17, Barakhamba Road, Connaught Place, New Delhi-110001
 B-66, Sector-60, Noida-201301 (U.P.)
 E-mail: kumar.pushkar@bgilinfo.com

f) Stock Market Price Data: High and Low during each month in the year on BSE:

Month	High	Low
Apr 20	1.43	1.21
May 20	1.43	1.21
Jun 20	1.43	1.21
Jul 20	1.43	1.21
Aug 20	1.43	1.21
Sep20	1.43	1.21
Oct20	1.43	1.21
Nov20	1.43	1.21
Dec20	1.43	1.21
Jan 21	1.43	1.21
Feb21	1.43	1.21
Mar21	1.57	1.30

g) Shareholding Pattern as on March 31, 2021:

Category	No. of Shareholder	No. of Share held	Percentage
Promoter & Promoter Group	8	76,77,604	48.46
Public	8,427	81,65,506	51.54
Non-Promoter Non Public	0	0	0
Shares underlying DRs	0	0	0
Share Held by employee Trusts	0	0	0
Total	8,435	1,58,43,110	100.00

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of
Bharatiya Global Infomedia Limited

We have examined the compliance of conditions of Corporate Governance by Bharatiya Global Infomedia Limited ('the Company'), for its financial year ended March 31, 2021, as stipulated in as stipulated under Regulation 17 to 27, clauses (b) to (i) of sub-regulation (2) of 46, para C, D and E of Schedule V and any other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") with the relevant records/documents maintained by the Company furnished to us for our review and report on Corporate Governance as approved by the Board of Directors.

The compliance of conditions of Corporate Governance is the responsibility of the Management. My examination was limited to the review of the procedures and implementations thereof, adopted by the Company for ensuring compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In my opinion and to the best of my information and according to the explanations given to me, I certify that the Company has complied with the conditions of Corporate Governance as stipulated in SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AKP & Associates
Company Secretaries
Ashutosh Kumar Pandey
Sd/-

Place: Noida
Date: 14th August, 2021

Practicing Company Secretary
C.P. No.7385

Certificate pursuant to Regulation 17(8) of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Bharatiya Global Infomedia Limited

I, **Pankaj Kumar, Chief Financial Officer** hereby certify that:

- a) I have reviewed financial statements for the year ended March 31, 2020 and that to the best of my knowledge and belief:
- b) These financial statements do not contain any materially untrue statement or omit any material fact or Contain statements that might be misleading;
- c) These financial statements together present a true and fair view of the company's affairs and are in Compliance with existing accounting standards, applicable laws and regulations.
- d) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
- e) Further, I accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the company
- f) I have disclosed to the auditors and the Audit Committee, wherever applicable:
 - i. Deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps have taken or propose to take to rectify these deficiencies.
 - ii. Significant changes in internal control over financial reporting during the year.

- iii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
- iv. Instances of significant fraud of which we have become aware and the involvement therein; if any, of the management or an employee having a significant role in the company's internal control system.

For Bharatiya Global Infomedia Limited
Sd/-
Pankaj Kumar
CFO

Place: Noida
Date: 14th August, 2021

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(PURSUANT TO REGULATION 34(3) AND SECHEDULE V PARA C CLAUSE (10) (i) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015)

To,
**The Members of
Bharatiya Global Infomedia Limited**

Based on our verification of the declarations provided to Bharatiya Global Infomedia Limited ("the Company") by its Directors and the documents, information, forms and returns available on the website of the Ministry of Corporate Affairs, BSE Limited, National Stock Exchange of India Limited and in the public domain as on the date of issue of this certificate, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year as on March 31, 2021 have been debarred or disqualified for being appointed or continuing as a director of a Company, by the Securities and Exchange Board of India or Ministry of Corporate Affairs or any such statutory authority.

S. No.	Name of the Directors	DIN
1	Rakesh Bhatia	00046983
2	Arti Bhatia	00047040
3	Sanjay Kapoor	00047651
4	Harjit Singh Anand	03168663
5	Rohit Kaushik	07180228
6	Ashok Kumar Juneja	01289206
7.	Phani Bhushan	02499269

We further herby inform that, ensuring the eligibility for the appointment/continuing of Directors on the Board is the responsibility of the Company. Our responsibility is to issue this certificate based on verification of documents and information available in the public domain. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For AKP & Associates
Company Secretaries
Sd/-
Ashutosh Kumar Pandey
Practicing Company Secretary
C.P. No.7385

Place: Greater Noida
Date: 14th August, 2021

Independent Auditor's Report

To the Members of M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED Report on the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED** which comprises the Balance Sheet as at March 31, 2021 and the standalone Statement of Profit and Loss (including comprehensive income), standalone statement of change in equity and standalone statement of cash flow for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give an adverse view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Profit and other comprehensive Income, change in equity and cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion

According to the information and explanations given to us and based on our audit, the following observations have been identified as at March 31, 2021:

- **Subject to non-provision of amount recoverable from inter-corporate deposits amounting to principal amount of Rs 5.40 crores along with accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 crores as further detailed in note no 31 and confirmation and reconciliation of some of accounts as further detailed in note no. 29.**
- **Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not file the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014. And also not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018.**

Emphasis of Matter

- i. **We draw your attention to Note 40 to the standalone financial results, which explain the uncertainties and the management's assessment of the financial impact due to restrictions and other conditions related to the COVID -19 pandemic, for which a definitive assessment of the impact in the subsequent period is dependent upon circumstances as the evolve.**
- ii. **The company is not regular in payment of statutory dues such as TDS and Income Tax.**
- iii. **The company has not filed TDS returns for the current financial year as yet.**
- iv. **Debtors and creditors of the company are subject to confirmation and reconciliation hence may require adjustment, if any, of balances and corresponding impact on Net profit, if any.**

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are applicable to the Company.

Key Audit Matters	Addressed the same in our Audit Report
<p>Revenue Recognition Recognition of revenue at a point in time based on satisfaction of performance obligation requires estimates and judgments regarding timing of satisfaction of cost incurred to segment/unit and the estimated cost for completion of some final pending works. Due to judgment and estimates involved, revenue recognition is considered as key audit matter</p>	<p>Our audit procedures on revenue recognition included the following: . We verified performance obligations satisfied by the Company; . We tested sale proceeds received from customers to test transfer of controls; . We verified calculation of revenue to be recognized and matching of related cost;</p>

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors is also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- *We have sought but could not obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.*
- *In our opinion, proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books*
- *Except for the matter described in the Basis for Adverse Opinion paragraph above, the Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income) , the standalone statement of change in equity and the standalone statement Cash Flow Statement dealt with by this Report are in agreement with the books of account;*
- *Including for the matter described in the Basis for Adverse Opinion paragraph above, in our opinion, the aforesaid financial statements not comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;*
- *The matter described in the Basis for Adverse Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;*

- On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors of the Company is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company is not having any pending litigations except as qualified above and Note no 43 of the notes to accounts which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S AM P R K & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013022N
Sd/-
CA. Pankaj Sharma
Partner
M. No.093446
UDIN: 21093446AAAAHQ4976

Place: Noida
Date: 25th June 2021

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2021, we report that:

- *In respect of the Company's fixed assets:*
- *The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.*
- *The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.*
- *The Company has no its own immovable property as per the standalone financial statement.*

- *The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.*

- *According to the information and explanations give to us and based on our examination of the records of the Company, the Company has granted any loans, secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions stated in paragraph 3 (iii) of the order are applicable to the Company.*

- *According to the information and explanations give to us and based on our examination of the records of the Company, the Company has granted any loans, investments, guarantees, and security under the provisions of section 185 and 186 of the Act. Accordingly, the provisions stated in paragraph 3 (iv) of the order are applicable to the Company.*

- *According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not accepted deposits within the meaning of section 73 to 76 of the act. Accordingly, the provisions stated in paragraph 3 (v) of the order are not applicable to the Company.*

- *According to the information and explanations give to us and based on our examination of the records of the Company, the Central Government has prescribed the maintenance of cost records under section 148(1) of the Act but these accounts and records were not applicable to the Company for the period ended 31st March 2021.*
 - *According to the information and explanations given to us and on the basis of our examination of the records of the Company, Company has not been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, TDS, sales-tax, value added tax, service tax, duty of excise, duty of customs. Cess and any other statutory dues to the appropriate authorities.*
 - *According to the information and explanations given to us, the undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, TDS, sales tax, value added tax, service tax, duty of excise, duty of customs, cess and other statutory dues were in arrears as at 31st March 2021 for a period of more than six months from the date they became payable, cannot be ascertained due to non-availability of the records except the amount of VAT of Rs. 21, 01,517/- and TDS of Rs. 35, 24,446/-*

- *According to the information and explanations given to us, there are no material dues of income tax, tds, sales tax, value added tax, service tax, duty of customs, duty of excise which have not been deposited with the appropriate authorities on account of any dispute.*

Income Tax:-

Name of the Statute	Nature of dues	Amount (In Rupees)	Period to which the amount relates	Remarks, if any
Income Tax Act, 1961	Demand u/s 115_WE	1,27,167	2009-10	Application for Rectification u/s 154 has already been submitted
Income Tax Act, 1961	Demand u/s 220(2)	1,19,522	2011-12	Adjusted against refund of AY 2013-14 and 2014-15
Income Tax Act, 1961	Demand u/s 144	2,85,60,510	2012-13	Action taken not disclosed to us.
Income Tax Act, 1961	Demand u/s 143 (1)a	1,93,67,632	2017-18	The management has informed us that there is a mistake in the intimation issued u/s 143(1)(a) the company will follow the matter and move application for rectification u/s 154 of the Income Tax Act 1961 and the actual demand will be nearly Rs 8 lakh instead of Rs 193.68 lakh.
Income Tax Act, 1961	Demand u/s 234 E as per Traces Data available online portal of Income Tax	40800 231199 26400 21400 348674	2019-20 2018-19 2017-18 2016-17 Upto 2015-16	Action not disclosed to us.

- In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.

- The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- According to the information and explanations given to us, we are unable to comment whether any material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- According to the records of the Company examined by us and as per the information and explanations given to us, managerial remuneration has been paid during the year.
- According to the records of the Company examined by us and as per the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties with sections 177 and 188 of the Act where applicable as required by the applicable IND AS
- According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
- The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi) of the Order is not applicable.

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013022N
Sd/-
CA.
Pankaj Sharma
Partner
M. No.093446
UDIN: 21093446AAAAHQ4976

Place: Noida
Date: 25th June 2021

Annexure-B to the Independent Auditor's Report, Report on the Internal Financial Controls

We have audited the internal financial controls over financial reporting of **BHARATIYA GLOBAL INFOMEDIA LIMITED (CIN No. L74999DL1994PLC062967)** ("the Company") as of March 31, 2021 in conjunction with our audit of the standalone IND AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the

Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

Place: Noida
Date: 25th June 2021

For SAMPRK & ASSOCIATES
Chartered Accountants
Firm Reg. No. 013022N
Sd/-
CA.
Pankaj Sharma
Partner
M. No.093446
UDIN: 21093446AAAAHQ4976

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

BALANCE SHEET AS AT 31ST MARCH 2021

Rupees in Lakh

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS			
(1) Noncurrent Assets			
(a) Property, Plant and Equipment	2.1	369.39	679.43
(b) Other Intangible Assets	2.2	1,704.80	1,704.80
(c) Intangible Assets under Development		3,218.65	2,470.37
(d) Financial Assets			
(i) Investments	3	503.98	504.13
(ii) Trade receivables	4	1,632.33	1,627.81
(iii) Loans	5	-	-
(iv) Other Financial Assets	6	615.97	616.10
(e) Other Non-Current Assets	7	83.80	83.80
Sub Total Non Current Assets		8,128.91	7,686.44
(2) Current Assets			
(a) Inventories	8	2,629.90	2,569.69
(b) Financial Assets			
(i) Trade Receivables	9	665.55	732.35
(ii) Cash and Cash Equivalents	10	27.97	23.96
(iii) Bank Balances other than (ii) above		47.37	47.37
(iv) Loans	11	551.10	551.10
(iii) Other Financial Assets	12	663.65	538.21
(c) Other current assets	13	459.76	494.16
Sub Total Current Assets		5,045.30	4,956.83
Total Assets		13,174.21	12,643.27
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	14	1,584.31	1,584.31
(b) Other Equity	15	7,561.75	7,558.73
LIABILITIES			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		1,881.47	1,815.02
(ii) Other Financial Liabilities		-	-
(b) Long Term Provisions	16	29.96	27.01
(c) Deferred Tax Liabilities (Net)	17	411.24	409.33
(d) Other Non-Current Liabilities		-	-
Sub Total Non Current Liabilities		2,322.67	2,251.35
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18	446.81	588.73
(ii) Trade payables		645.97	199.65
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	19	547.94	395.73
(c) Short Term Provisions	20	64.76	64.76
Sub Total Current Liabilities		1,705.49	1,248.88
Total Equity And Liabilities		13,174.21	12,643.27

As per our report attached.

For **SAMPRK & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 013022N

Sd/-
Pankaj Sharma
Partner
Membership No.: 093446

Place: Noida
Date : 25.06.2021

For and on behalf of Board of Directors of
Bharatiya Global Infomedia Ltd.

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Sd/-
Sanjay Kapoor
Director
DIN 00047651

Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G

BHARATIYA GLOBAL INFOMEDIA LIMITED Regd. Office :- 1203, Vijaya Building, 17 Barakhamba Road, New Delhi-110001 Corporate Office :- B-66, Sector-60, Noida-201301 CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791 Website :- www.bgil.in, email :- contact@bgilinfo.com			
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021			
Rupees in Lakh			
Particulars	Note No.	2020-21	2019-20
I Revenue from Operations	21	1,117.64	1,044.68
II Other Income	22	14.26	2.36
III Total Revenue (I+II)		1,131.90	1,047.05
IV Expenses:			
Cost of Material Consumed		-	-
Purchases of Stock-in-Trade		989.99	860.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(60.21)	20.67
Employee benefits expense	24	79.99	83.75
Finance Costs	25	11.65	50.97
Depreciation and Amortisation expense	26	95.83	101.05
Other Expenses	27	9.25	9.54
Total Expenses		1,126.50	1,126.84
V Profit / (Loss) before exceptional items and tax (III-IV)		5.41	(79.79)
VI Exceptional Items		-	-
VII Profit before tax (V-VI)		5.41	(79.79)
VIII Tax Expense			
(1) Current Tax		-	-
(2) Deferred Tax		2.24	20.09
IX Profit/(loss) for the period (VII-VIII)		3.17	(99.88)
X Other Comprehensive Income			
(A) Items that will not be reclassified to profit or loss		-	-
(B) Items that will be reclassified to profit or loss			
Fair value changes on investments (Net)		(0.16)	(2.33)
XI Total Comprehensive Income for the period (IX+X)		3.01	(102.21)
XII Earnings per equity share			
Equity shares of par value Rs. 10 each			
(1) Basic		0.02	-0.65
(2) Diluted		0.02	-0.65

As per our report attached.

For **SAMPRK & ASSOCIATES**

Chartered Accountants
Firm Registration No.: 013022N

Sd/-
Pankaj Sharma

Partner
Membership No.: 093446

Place: Noida

Date : 25.06.2021

Sd/-
Rakesh Bhatia
Chairman cum Mg.
Director
DIN : 00046983

Sd/-
Kumar Pushkar
(Company Secretary)

Membership No.: A25246

For and on behalf of Board
of Directors of
**Bharatiya Global
Infomedia Ltd.**

Sd/-
Sanjay Kapoor
Director

DIN 00047651

Sd/-
Pankaj Kumar

CFO
PAN: BXZPK2027G

BHARATIYA GLOBAL INFOMEDIA LIMITED
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CASH FLOW STATEMENT

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2021	AS AT 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	5.41	(79.79)
	Adjustments for:		
	Depreciation	95.83	101.05
	Profit on sale of fixed assets	(13.06)	-
	Provision for Grauity	2.95	2.90
	Interest Received	-	(1.14)
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	91.12	23.02
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	62.28	1,364.49
	Loans & Advances	(125.45)	(5.76)
	Change in Inventories	(60.21)	20.67
	Other Current Assets	34.39	100.17
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	512.42	(1,529.28)
	Current Liabilities	152.21	-
	Income Tax Payable	-	-
	Cash Generated from Operations	666.77	(26.68)
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	-	-
	Net cash flow from / (used in) operating activities (A)	666.77	(26.68)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets	-	-
	Proceeds from sale of fixed assets	227.27	-
	Decrease (Increase) in Investments	0.15	2.32
	Change in Capital WIP	(748.28)	-
	Interest received	-	1.14
	Net cash flow from / (used in) investing activities (B)	(520.85)	3.46
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Long Term Borrowing	-	-
	Increase / (Decrease) in Short Term Borrowing	(141.92)	20.35
	Net cash flow from / (used in) financing activities (C)	(141.92)	20.35
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	4.00	(2.87)
	Cash and cash equivalents at the beginning of the year	71.34	74.21
	Cash and Cash Equivalent at the end of the year	75.33	71.34
	Check	(0.00)	0.00

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (IND AS)-7 "Statement of Cash Flows". There were no material differences between the statement of cash flows presented under IND AS and the previous GAAP.

As per our report attached.

For **SAMPRK & ASSOCIATES**

Chartered Accountants

Firm Registration No.: 013022N

Sd/

Pankaj Sharma

Partner

Membership No.: 093446

Place: Noida

Date : 25.06.2021

Sd/-

Rakesh Bhatia

Chairman cum Mg.

Director

DIN : 00046983

Sd/-

Kumar Pushkar

(Company Secretary)

Membership No.: A25246

Sd/-

Sanjay Kapoor

Director

DIN 00047651

Sd/-

Pankaj Kumar

CFO

PAN: BXZPK2027G

For and on behalf of Board
of Directors of
**Bharatiya Global
Infomedia Ltd.**

BHARATIYA GLOBAL INFOMEDIA LIMITED							
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2021							
							Rupees in Lakh
Particulars	Equity share capital	Other equity				Other items of other comprehensive income	Total equity attributable to equity holders of the Company
		Reserves and surplus					
		Securities premium reserve	Retained earnings	General reserve	Capital reserve		
Balance as at April 1, 2020	1,584.31	5,750.26	1,594.78	213.70	-	-	9,143.04
Changes in equity for the year ended March 31, 2021	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-
Fair value changes on investments (net)	-	-	(0.16)	-	-	-	(0.16)
Profit for the year	-	-	3.17	-	-	-	3.17
Balance as at March 31, 2021	1,584.31	5,750.26	1,597.79	213.70	-	-	9,146.06

As per our report attached.
For **SAMPRK & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 013022N

For and on behalf of Board of Directors of
Bharatiya Global Infomedia Ltd.

Sd/-
Pankaj Sharma
Partner
Membership No.: 093446

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Sanjay Kapoor
Director
DIN 00047651

Place: Noida
Date : 25.06.2021

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G

Significant Accounting Policies and Notes to Accounts for the year ended 31st March 2021

1.1 Significant Accounting Policies

1.1.1 Basis of Preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'IND AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Compliance with IND AS

These financial statements for the year ended 31st March, 2021 has been prepared under IND AS.

The accounting policies are applied consistently to all the periods presented in the financial statements.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) Certain financial assets and liabilities that are measured at fair value;
- 2) Defined benefit plans - plan assets measured at fair value.

Current and non-current classification

The financial statements have been prepared on accrual and going concern basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

1.1.2 Use of estimates and judgments

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/ materialized.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

1.1.3 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection and are recorded net of sales return, branch transfer, rebates and trade discounts.

Sales include sale of hardware and software products.

Revenue from rendering of services includes movie distribution rights and is recognized based on agreements / arrangements on completed service contract method.

Interest income and rental income are recognized on accrual basis.

1.1.4 Property, Plant and Equipment

Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

1.1.5 Intangible Assets

Intangible assets are carried at cost less any accumulated amortization and accumulated impairment losses, if any. Finite-life intangible assets are amortized on a straight-line basis over the period of their expected useful lives.

Estimated useful life by major class of finite-life intangible asset is as follows:
Computer software - 5 years

The amortization period and the amortization method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.

Revenue expenditure on Research and Development is charged to Profit and Loss account in the year the expenditure is incurred.

Capital expenditure during the development phase is recognized as an asset, only if in the opinion of the management, it is feasible to complete its production, it is intended to be used or sold, it will generate future economic benefits, there are adequate resources available for its completion and it is possible to measure the expenditure incurred on it.

1.1.6 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, prior to the commencement of commercial production are capitalized as part of the cost of Assets. A qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which it was incurred.

1.1.7 Impairment of non-financial assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

1.1.8 Investments

Investments in unquoted equity shares and quoted shares are stated at cost and fair market value respectively.

1.1.9 Inventories

Raw materials and store & spares are valued at lower of Cost and Net Realizable Value.

Work in progress is valued at the cost incurred.

Finished goods are valued at lower of Cost (raw material and appropriate proportion of overheads) and Net Realizable Value.

Goods held for Resale are valued at lower of cost and net realizable value.

The cost of inventories comprises all costs of purchase (including duties for which no credit/rebate is to be received), costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

Costs of inventories are determined on First in First out ('FIFO') basis in the ordinary course of business.

Net Realizable Value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.1.10 Foreign Exchange Transaction

The reporting currency of the company is the Indian rupee. Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. Exchange differences that arise on settlement of monetary item or on reporting of monetary item at Balance Sheet date at the closing rate is recognized as income or expense in the period in which they arise.

1.1.11 Tax expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss.

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

1.1.12 Employee benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits and the undiscounted amount of such employee benefits are recognised in Statement of Profit and Loss in the period in which the employee renders the related services. These benefits include salaries, wages, bonus etc.

Defined Benefit Plan

Gratuity is provided for based on actuarial valuation carried out at the close of each period. The actuarial valuation is done by an Independent Actuary as per projected unit credit method. For defined benefit plans, the amount recognised as 'Employee benefit expense' in the Statement of Profit and Loss is the cost of accruing employee benefits promised to employees over the year and the costs of individual events such as past/future service benefit changes and settlements (such events are recognised immediately in the Statement of Profit and Loss). Any differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised immediately in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.

Defined Contribution Plan

Contributions to defined contribution schemes wherever required by the statute are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

1.1.13 Segment reporting

Identification of segments

As defined in IND AS 108, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments. The accounting principles used in the preparation of financial statements are consistently applied to record revenue and expenditure in individual segment and are as set out in the significant accounting policies.

Allocation of common costs

Common allocable costs are allocated to each segment on reasonable basis.

Unallocated items

Include expenses incurred on common services provided to the segment which are not allocable to any business segment.

Segment policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.14 Cash Flow Statement

Cash flows are reported using the indirect method in accordance with Ind AS 7, whereby a profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

1.1.15 Earning Per Share

Earnings per Share (EPS) are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

1.1.16 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.1.17 Financial Instruments

A). Financial Assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost is recognised in the statement of profit and loss. In other cases, the transaction cost is attributed to the acquisition value of the financial asset. Financial assets are subsequently classified and measured at

- amortized cost
- Fair value through profit and loss (FVTPL).

Investments in subsidiaries

The Company has accounted for its investments in subsidiaries at cost.

Other equity investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

Impairment of financial assets

In accordance with IND AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

B). Financial Liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortized cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortized cost using the Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss is measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

A financial liability is derecognized when the obligation specified in the contract is discharged, cancelled or expires.

1.1.18 Derivative financial instruments

Derivative financial instruments such as forward contracts, option contracts and cross currency swaps, to hedge its foreign currency risks are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value with changes in fair value recognised in the Statement of Profit and Loss in the period when they arise.

BHARATIYA GLOBAL INFOMEDIA LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
Fixed Assets as at 31st March 2021

Note No. 2

Note No. 2.1 - Property, Plant and Equipment

Rupees
in Lakh

Description	Estimated Life (In Years)	GROSS BLOCK				DEPRECIATION BLOCK				NET CARRYING VALUE	
		As at 31st March 2020	Addition	Disposal	As at 31st March 2021	As at 31st March 2020	Depreciation for the period	Adjustment / Written off	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
FREEHOLD LAND	60	14.81	-	-	14.81	-	-	-	-	14.81	14.81
BUILDING	60	26.79	522.92	-	549.71	20.65	0.23	-	20.88	528.83	6.14
COMPUTER	3	397.65	-	-	397.65	377.12	-	-	377.12	20.53	20.53
OFFICE EQUIPMENT	5	125.57	-	-	125.57	123.67	-	-	123.67	1.90	1.90
VEHICLE	8	105.29	-	-	105.29	82.12	8.91	-	91.03	14.26	23.17
PLANT & MACHINERY	13	574.70	-	-	574.70	187.00	71.74	-	258.74	315.96	387.70
FURNITURE & FIXTURE	10	202.91	-	-	202.91	170.99	15.18	-	186.16	16.75	31.93
OFFICE PREMISES	60	256.57	-	256.57	-	42.36	-	42.36	-	-	214.21
TOTAL		1,704.28	522.92	256.57	1,970.63	1,003.90	96.05	42.36	1,057.60	913.04	700.38
Previous Year		1,704.28	-	-	1,704.28	902.63	101.50	-	1,003.90	700.37	801.66

Note No. 2.2 - Other Intangible Assets											
Description	Estimated Life (In Years)	GROSS BLOCK				DEPRECIATION BLOCK				NET CARRYING VALUE	
		As at 31st March 2020	Addition	Disposal	As at 31st March 2021	As at 31st March 2020	Depreciation for the period	Adjustment / Written off	As at 31st March 2021	As at 31st March 2021	As at 31st March 2020
SOFTWARES	5	965.94	-	-	965.94	743.45	-	-	743.45	222.50	222.50
COPY RIGHT		1,432.31	-	-	1,432.31	-	-	-	-	1,432.31	1,432.31
GOODWILL		50.00	-	-	50.00	-	-	-	-	50.00	50.00
TOTAL		2,448.25	-	-	2,448.25	743.45	-	-	743.45	1,704.80	1,704.80
Previous Year		2,448.25	-	-	2,448.25	743.45	-	-	743.45	1,704.80	1,732.45

Gross Total		4,152.53	522.92	256.57	4,418.88	1,747.35	96.05	42.36	1,801.04	2,617.84	2,405.18
Gross Total (Previous Year)		4,152.53	-	-	4,152.53	1,646.07	101.50	-	1,747.35	2,405.17	2,534.11

BHARATIYA GLOBAL INFOMEDIA LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
		Rupees in Lakh
Particulars	As at 31st March 2021	As at 31st March 2020
Note No. 3		
Non-Current Investments		
Investment in Equity Shares - Trade, Unquoted (at cost)		
-In Subsidiary Company 127572 Equity Shares (P.Y. 127572) of Merit Exports (P) Ltd	502.47	502.47
-In NCDs (Non-Trade, Unquoted) at cost 500 Units of Religare Securities Limited	-	-
Investment in Equity Shares - Trade, Quoted (at Fair Value)		
111315 Equity Shares (P.Y. 111315) of BGIL Films & Technologies Ltd Market Value : Rs. 1.35 Lakh (P.Y. 1.49 Lakh)	1.50	1.66
Aggregate value of unquoted investments	502.47	502.47
Aggregate value of quoted investments	1.50	1.66
	503.98	504.13
Note No. 4		
Trade Receivables (Non- Current)		
Unsecured, considered good exceeding one year	1,632.33	1,627.81
Note No. 5		
Loans (Non-Current Assets)		
Unsecured loan, considered good	-	-
Note No. 6		
Other Financial Assets (Non-Current)		
Advances recoverable in cash or in kind	615.97	616.10
Note No. 7		
Other Non-Current Assets		
Others		
(a) Preliminary Expenses /Public Issue Exp.	83.80	83.80
	83.80	83.80
Note No. 8		
Inventories		

Stock-in-Trade	2,629.90	2,569.69
Note No. 9 Trade Receivables (Current) Unsecured, considered good		
(a) Exceeding six month	-	179.76
(a) Not exceeding six month	665.55	552.59
	665.55	732.35
Note No. 10 Cash and Cash Equivalents		
(a) Balances with scheduled banks		
-In current accounts	15.47	6.73
(b) Cash-in-Hand (As certified by the management)	12.50	17.23
	27.97	23.96
Note No. 11 Loans *		
Inter-Corporate Deposits	540.00	540.00
Interest Accrued on Inter Corporate deposits	11.10	11.10
	551.10	551.10
<i>* Refer note no 35</i>		
Note No. 12 Other Financial Assets (Current) Advances recoverable in cash or in kind or for value to be received	663.65	538.21
Note No. 13 Other Current Assets		
TDS Receivable	183.81	164.43
MAT Credit	22.90	22.90
Security Deposits	64.13	64.13
Interest Accrued but not Due	1.87	1.87
Staff Advance	9.47	8.09
Refund Due	4.18	4.18
GST Input	62.46	48.32
Service Tax Input	1.95	1.95
Other Current Assets	109.00	178.29
	459.76	494.16
Note No. 14 Share Capital Authorised 16,500,000 Equity Shares of Rs. 10/- Each	1,650.00	1,650.00
Issued, Subscribed And Fully Paid-Up: 15,843,111 (Previous year: 15,843,111) Equity Shares of Rs. 10/- each Fully Paid Up	1,584.31	1,584.31
Note No. 14 (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:		

Equity Shares of Rs. 10 each	As at 31st March 2021		As at 31st March 2020	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	15,843,111.00	1,584.31	15,843,111.00	1,584.31
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	15,843,111.00	1,584.31	15,843,111.00	1,584.31
Note No. 14 (b) Details of shares held by each shareholder holding more than 5% shares:				
Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	% of Holding	Number	% of Holding
Mr. Rakesh Bhhatia	2,938,686.00	18.55	2,938,686.00	18.55
Mrs. Arti Bhatia	1,924,937.00	12.15	1,924,937.00	12.15
Note No. 14 (c): Terms/rights attached to equity shares				
The company has only one class of equity shares having a par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
Note No. 15			As at 31st March 2021	As at 31st March 2020
Reserve and Surplus				
(i) Securities premium account				
Opening balance			5,750.26	5,750.26
Add: Addition during the year			-	-
			5,750.26	5,750.26
(ii) Capital Reserve				
Opening balance			-	-
Add: Addition during the year			-	-
			-	-
(i) General Reserve				
Opening balance			213.70	213.70
Add: Addition during the year			-	-
			213.70	213.70
(i) Retained Earnings				
Opening balance			1,594.78	1,696.98
Add: Transferred from profit and loss account			3.01	(102.21)
			1,597.79	1,594.78
			7,561.75	7,558.73
Note No. 16				
Long Term Provisions				
Provision for employee benefits			29.96	27.01

Note No. 17 Deferred Tax Liabilities (Net)		
Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	411.24	409.33
Note No. 18 Borrowings (Current Liabilities) Secured Loan		
<u>Bank of Maharashtra-Cash Credit*</u> (Secured by property of the subsidiary co. , personal guarantee of directors Rakesh Bhatia and Arti Bhatia and corporate guarantee of M/s Merit Exports Pvt. Ltd.)	118.79	262.25
Term Loan From Bank of Maharashtra	209.15	-
Loan From Director & Relative	46.84	39.44
<i>* Refer note no 41</i>		
Unsecured Loan		
Inter-Corporate Deposits	72.04	287.04
	446.81	588.73
Note No. 19 Other Current Liabilities		
Advance from customers	245.75	242.94
Expenses Payable	166.77	81.62
Other Liabilities		
-Audit Fee Payable	11.33	10.45
-Service Tax Payable	-	-
- VAT Payable	21.02	23.02
-TDS payable	102.10	36.72
-PF Payable	0.98	0.98
	547.94	395.73
Note No. 20 Short Term Provisions		
(i) Provisions for income tax	64.76	64.76

BHARATIYA GLOBAL INFOMEDIA LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
		Rupees in Lakh
Particulars	2020-21	2019-20
Note No. 21		
Revenue From Operations		
(a) Sale of Products	-	8.93
(b) Sale of Services	1,117.64	1,035.75
(c) Other Operating Revenues	-	-
	1,117.64	1,044.68
Note No. 22		
Other Income		
(a) Interest Income	-	1.14
(b) Profit on Sale of Asset	13.06	-
(c) Rent	2.88	2.88
(c) Other non-operating Income	-	0.03
	15.94	4.04
Note No. 23		
Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Stock	1,940.56	1,961.22
Less: Closing Stock	(2,000.76)	(1,940.56)
	(60.21)	20.67
Note No. 24		
Employee Benefits Expense		
(a) Salaries and Wages	76.97	79.95
(b) Contribution to provident and other funds	-	0.07
(c) Gratuity	2.95	2.90
(d) Staff welfare	0.06	0.82
	79.99	83.75
Note No. 25		
Finance Costs		
(a) Interest	10.97	49.02
(b) Dividend on redeemable preference shares	-	-
(c) Exchange differences regarded as an adjustment to borrowing costs	-	-
(d) Bank charges	0.68	1.99
	11.65	51.01
Note No. 26		
Depreciation and Amortisation expense		
Tangible Assets	96.05	101.50
Intangible Assets	-	-
	96.05	101.50
Note No. 27		
Other Expenses		
(a) Conveyance Expenses	0.30	0.20
(b) Interest and Penalties	0.33	0.04
(c) Advertisement Expense	-	-
(d) AGM Expenses	-	-
(e) Audit Fees	2.25	2.25
(f) Internal Audit Fees	0.90	0.90
(g) Business Promotion	-	-

(h) Repair and Maintenance	-	0.05
(i) Legal & Professional Charges	1.60	2.04
(j) Postage & courier expenses	-	0.05
(k) Printing & stationery	0.60	0.49
(l) Vehicle Running and Maintenance Expense	-	0.06
(m) Office Expenses	0.63	0.49
(n) Insurance Expense	0.23	-
(o) Project Expenses	-	-
(p) Priliminary Expenses/Public Issue Expenses written off	-	-
(q) Rent	-	-
(r) Communication Expenses	0.19	0.24
(r) Filing Fee	0.01	0.00
(s) Tour & Travelling Expenses	0.35	-
(t) Rates & Taxes	-	-
(u) Loss on Sale of Assets	-	-
(v) Electricity Expenses	0.14	0.99
(w) Other Misc. Expense	0.00	0.00
	7.51	7.80

28. Contingent Liabilities not provided for:

- a. Guarantees given by the company Rs.61.15Lacs(Pr. Year 61.15Lacs)
- b. Claims against the company Rs 600 Lacs (Pr.Year600 Lacs)
Not acknowledge as debts
- c. Non provision of late fee imposed Rs 6.68 Lacs (Pr. Year6.28 Lacs)
U/s 234E of Income Tax Act 1961

29. In the absence of Balance confirmations, Sundry Debtors, Sundry Creditors, Deposits and the parties to whom the advances are given are subject to reconciliation and such are as per books of accounts only. Adjustment thereto having an impact of revenue nature, if any, will be made during the period in which the same are fully reconciled.

30. In the opinion of the Board, the value of Current assets, Loans & Advances if realized in the ordinary course of the business shall not be less than the amount at which those are stated in the Balance Sheet.

31. Initial Public Offer (IPO)

The utilization schedule of proceeds from IPO till 31.03.2021 is as under: (Rs. In Lakhs)

S. N.	Particulars	As per the Prospectus dated 16th July 2011	As per the Revision in Postal Ballot Meeting	Actual Utilization Till 31 st March 2021	Balance Amount to be utilized
1	Setting up our Offices	989.60	989.60	754.80	234.80
2	Repayment of RBS Loan	269.72	293.12	293.12	-
3	IPO Expenses	277.36	312.85	312.85	-
4	Up-gradation of Machinery & Assets	2204.67	1532.50	1382.50	150.00
5	General Corporate	650.00	711.39	711.39	-
6	Expansion of R & D	656.73	472.75	455.99	16.76
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1055.06	185.81
8	Cash & Escrow Bank Account & Investment ICD	-	-	587.37	-
	Total	5553.08	5553.08	5553.08	587.37

SEBI INVESTIGATION

The Adjudicating officer of SEBI has passed its final order No. EAD-2/DSR/RG/99-102/2014 dated 17th April 2014 and imposed a total penalty of Rs. 6 Crores (Rs. 5 Crores u/s 15HA and Rs. 1 Crore u/s 15 HB of the SEBI Act) on the company. The Company has appealed before the Hon'ble Securities Appellate Tribunal against these Orders.

32. The Company has initiated legal proceedings for the recovery of inter-corporate deposits amounting to Rs. 5.40 crores and interest of Rs 11.10 Lakhs and are hopeful of recovery of same. However, no provision has been made in the books of account.

33. Business segment-wise Report (as per the reporting requirements of IND AS-108) (Rs. In Lacs)

a. Revenue	Current Year	Previous Year
I.T. Division	1117.64	77.25
Media & Entertainment Division	0.00	193.79
Others	14.26	776.01
	-----	-----
Total	1131.90	1047.05
	=====	=====
b. Profits		
I.T. Division	187.86	65.55
Media & Entertainment Division.	0.00	65.89
Others	14.26	34.08
	-----	-----
Total	202.12	165.52
	=====	=====
Less: -Interest/Financial Expenses	11.65	50.97
Less: - Other Unallocated Expenses	185.07	194.34
Less: -Extraordinary/Exceptional Items	0.00	0.00
Profit before Tax	5.41	(79.79)

34. Disclosure as required by Accounting Standard (IND AS-24) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India is as follows:

a) **Name of Related Parties & description of relationship:**

(i) Related Parties where control exists: M/s BGIL Films & Technologies Ltd.
M/s Merit Exports Pvt. Ltd – subsidiary company

(ii) Key Management Personnel:

Mr. Rakesh Bhatia	- Chairman
Mrs. Arti Bhatia	- w/o Mr. Rakesh Bhatia
Mr. Gaurav Bhatia	-S/o Mr. Rakesh Bhatia
Mr. Sanjay Kapoor	- Director
Mr. Ashok kumar Juneja	- Director
Mr. Kumar Pushkar	-Company Secretary
Mr. Pankaj Kumar	- CFO

b) **Details of Transaction:-**

(i) **Companies where control exists**

Transactions:

	As on 31.03.21 (Rs.)	As on 31.03.20 (Rs.)
Sale - BGIL Films & Technologies Ltd	NIL	1, 30, 00, 000
Rent received--BGIL Films & Technologies Ltd	1, 20,000	1,20, 000
Rent Paid- Merit Exports Private Limited	1, 74,000	1, 74, 000

Outstanding as at Balance Sheet Date

	As on 31.03.21 (Rs.)	As on 31.03.20 (Rs.)
Payables- Merit Exports Pvt. Ltd	70, 06, 582	68, 32, 582
Receivable- BGIL Films & Technologies Ltd	1,97, 84,417.29	1,79,17,729

(ii) **Key Management Personnel & their relatives**

Transactions:

	As on 31.03.21 (Rs.)	As on 31.03.20 (Rs.)
Directors Remuneration-Rakesh Bhatia	22, 00, 008	22, 00,008

Directors Remuneration-Sanjay Kapoor	30,000	NIL
Salary-Gaurav Bhatia	12,21,009	8,28,012
Salary-Kumar Pushkar	11,52,000	11,52,000
Salary-Pankaj Kumar as CFO	5,15,000	5,40,000
Loan Received from Arti Bhatia	NIL	7,40,000
Repayment of Loan-Rakesh Bhatia	NIL	57,000
Loan Received from Ashok Kumar Juneja	10,00,000	NIL

Outstanding as at Balance Sheet Date
Amount Payable

-Kumar Pushkar	15,52,048	15,71,048
-Rakesh Bhatia	57,43,020	35,55,012
-Gaurav Bhatia	14,09,239	15,48,739
-Pankaj Kumar (as CFO)	5,46,500	2,09,000
-Loan Payable (Rakesh Bhatia) 39,43,730	39,43,730	
-Loan Payable (Arti Bhatia)	7,40,000	7,40,000
-Loan Payable (Ashok Kumar Juneja)	10,00,000	NIL

35. The Company has paid Rs. 22,30,008/- to the Directors [P.Y. Rs. 22,00,008/-] as Directors Remuneration.
 36. As per the Income Tax Website, there are Income Tax demands pending against the company but as per the company's records the same are not payable and the company is making efforts to reconcile the same with the Income Tax records. The demand u/s 234E of the Income Tax Act 1961 has not been accounted for amount of Rs. 6.68 Lakhs as company prefer to move on appeal.

37. Earnings per share (EPS) –
 The Earning per share has been calculated as specified in IND AS 33 on "Earning per Share" Issued by the Institute of Chartered Accountants of India, the related disclosures are as below:

	2020-2021	2019-20
Profit / (Loss) after current and deferred tax (Rs.)	3,01,309.23	(1,02,20,701)
Basic / Weighted Average number of Equity Shares		
Outstanding during the year	1,58,43,110	1,58,43,110
Nominal value of Equity Share (Rs.)	10.00	10.00
Basic Earnings per Share	0.02	(0.65)
Diluted Basic Earnings per Share	0.02	(0.65)
	Current Year	Previous Year
	(Rs.)	(Rs.)

38. Earning/Expenditure in Foreign Currency:

Earning in Foreign Currency:

Sale of Software/Service (Including exchange rate fluctuation gain)	NIL	NIL
--	-----	-----

Expenditure in Foreign Currency:

Purchase of Hardware	NIL	NIL
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39. There is provision in respect of retirement benefits such as gratuity as per IND AS 19 notified by Ministry of Corporate Affairs has been made as per Actuarial valuation.

40. Impact of COVID -19 pandemic has been rapidly spreading throughout the world including India. Government of India has taken significant measures to curb the spread and virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from the month of March 2021 has been impacted. Continued lockdown are likely to impact the whole business of the company and related business associates. The company is monitoring the situation closely taking into accounts directives from the government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The company will continue to monitor any material change to future economic conditions and consequential impact on its financial results.

41. **Lease Terms**

Operating Lease:

As Lessee: Operating Lease Rentals Charged as Revenue Expenditure for right to use following assets are

	2020-21	2019-20
Office/Guest House/ Residential Premises	1.74 Lakhs	1.74 Lakhs

As Lessor: Operating Lease Rentals taken as Revenue for right to use following assets are:

2020-21	2019-20
---------	---------

Office/Guest House/ Residential Premises

1.20 Lakhs

1.20Lakhs

42. Interest accrued on Bank Cash Credit Account as at the end of the year was debited by Bank and was credited to the said account as on 31st March 2021. Thus the balance in secured Loans is shown inclusive of interest Accrued thereon.
43. The company has got summons under section 70 under GST Act on different locations which are under processed and may result in respect of additional tax liabilities as decided by the GST authorities. This contingent liability cannot be ascertained at present.
44. All known liabilities have been accounted for in books of account.
45. Previous year figures have been regrouped/ rearranged wherever considered necessary to make them comparable with the current year figures.
46. Information in respect of appointment of CFO has not been submitted to the Registrar of Companies, New Delhi.

As per our report of even date

For SAMPRK & ASSOCIATES
Chartered Accountants
(Firm No.013022N)

for And On Behalf of the Board of Directors of
Bharatiya Global Infomedia Ltd.

Sd/-
Pankaj Sharma
Partner

Sd/-
Rakesh Bhatia
Chairman cum Mg Director
Membership No.093446
DIN: 00046983

Sd/-
Sanjay Kapoor
Director
DIN: 00047651

Place: Noida
Date: 25.06.2021

Sd/-
Kumar Pushkar
Company Secretary
Membership No.: A25246

Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G

Independent Auditor's Report

To the Members of M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED

Report on the Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **M/s. BHARATIYA GLOBAL INFOMEDIA LIMITED** which comprises the Balance Sheet as at March 31, 2021 and the Consolidated Statement of Profit and Loss (including comprehensive income), Consolidated statement of change in equity and Consolidated statement of cash flow for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a adverse view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Loss and other comprehensive Income, change in equity and cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Adverse Opinion

According to the information and explanations given to us and based on our audit, the following observations have been identified as at March 31, 2020:

- **subject to non-provision of amount recoverable from inter-corporate deposits amounting to principal amount of Rs 5.40 crores alongwith accrued interest, thereby, increasing the profit by the same amount as further detailed in note no. 32 of notes to accounts, non-provision of penalty imposed by SEBI of Rs 6 crores as further detailed in note no 31 and confirmation and reconciliation of some of accounts as further detailed in note no. 29.**
- **Chief financial officer of the Company has resigned from the company w.e.f. 30th May 2018. The company has not file the required information till date as required under section 203 the act read with Rule 8 and Rule 8A of the companies (appointments & remuneration of Managerial Personnel) Rules, 2014. And also not informed to the Ministry of Corporate Affairs for appointment of new Chief Financial officer w.e.f 14th August 2018.**

Emphasis of Matter

- v. **We draw your attention to Note 40 to the Consolidated financial results, which explain the uncertainties and the management's assessment of the financial impact due to restrictions and other conditions related to the COVID -19 pandemic, for which a definitive assessment of the impact in the subsequent period is dependent upon circumstances as the evolve.**
- vi. **The company is not regular in payment of statutory dues such as TDS and Income Tax.**
- vii. **The company has not filed TDS returns for the current financial year as yet.**
- viii. **Debtors and creditors of the company are subject to confirmation and reconciliation hence may require adjustment, if any, of balances and corresponding impact on Net profit, if any.**

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are applicable to the Company.

Key Audit Matters	How the matter was addressed in our audit
<p>Revenue Recognition</p> <p>Recognition of revenue at a point in time based on satisfaction of performance obligation requires estimates and judgment regarding timing of satisfaction of performance obligation, allocation of cost incurred to segment/units and the estimated cost for completion of some final pending works.</p> <p>Due to judgment and estimates involved, revenue recognition is considered as key audit matter.</p>	<p>Our audit procedures on revenue recognition included the following:</p> <ol style="list-style-type: none"> 1 We verified performance obligation satisfied by the company 2 We tested sale proceeds received from customers to test transfer of controls 3 We have verified calculation of revenue to be recognized and matching of related cost.

Other Matters:

The accompanying Consolidated financial statement include total assets of Rs 140.44 Lakhs as on 31st March, 2021, total revenue (including other income) of Rs 1.68 Lakhs/-, net profit after current and deferred tax of Rs 3.19/- Lakhs. for the period ended on 31st March, 2021 in respect of the subsidiary company, which we did not audit, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion on the consolidated financial statements, in so far as it relates to the amount and disclosures included in respect of subsidiary, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to aforesaid subsidiary, is based solely on the report of such auditor

Our opinion on the consolidated financial statement, and our report on other Legal and Regulatory requirements, is not modified in respect of the matters with respect to our reliance on the work done and the report of the other auditors and financial statement and other financial information certified by the management.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report that:

- We have sought but could not obtain all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- In our opinion, proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books
- Except for the matter described in the Basis for Adverse Opinion paragraph above, the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including other comprehensive income) , the Consolidated statement of change in equity and the Consolidated statement Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- Including for the matter described in the Basis for Adverse Opinion paragraph above, in our opinion, the aforesaid financial statements not comply with the IND AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- The matter described in the Basis for Adverse Opinion paragraph above, in our opinion, may have an adverse effect on the functioning of the Company;
- On the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors of the Company is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company is not having any pending litigations except as qualified above which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
- There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

For S A M P R K & ASSOCIATES
Chartered Accountants
Firm Regn.No. 013022N

Place: Noida
Date: 25th June 2021

CA. Pankaj Sharma
Partner
M. No.093446
UDIN:21093446AAAAHR2781

Annexure-A to the Independent Auditor's Report,

Report on the Internal Financial Controls

We have audited the internal financial controls over financial reporting of **BHARATIYA GLOBAL INFOMEDIA LIMITED (CIN No. L74999DL1994PLC062967)** ("the Company") as of March 31, 2021 in conjunction with our audit of the Consolidated IND AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For S A M P R K & ASSOCIATES
Chartered Accountants
Firm Regn.No. 013022N

Place: Noida
Date: 25th June 2021

CA. Pankaj Sharma
Partner
M. No.093446
UDIN: 21093446AAAHR2781

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

Corporate Office :- B-66, Sector-60, Noida-201301

CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021

Rupees in Lakh

	Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
ASSETS				
(1)	Non current Assets			
	(a) Property, Plant and Equipment	2.1	913.04	700.38
	(b) Other Intangible Assets	2.2	1,704.80	1,704.80
	(c) Capital Work-in-Progress	2.3	-	522.92
	(d) Intangible Assets under Development		3,218.65	2,470.37
	(e) Financial Assets			
	(i) Investments	3	4.50	4.66
	(ii) Trade receivables	4	1,632.33	1,627.81
	(iii) Loans	5	-	-
	(iv) Other Financial Assets	6	707.47	707.60
	(f) Other Non-Current Assets	7	84.86	83.80
	Sub Total Non Current Assets		8,265.65	7,822.33
(2)	Current Assets			
	(a) Inventories	8	2,629.90	2,569.69
	(b) Financial Assets			
	(i) Trade Receivables	9	665.55	732.35
	(ii) Cash and Cash Equivalents	10	31.67	27.27
	(iii) Bank Balances other than (ii) above		47.37	47.37
	(iv) Loans	11	551.10	551.10
	(iii) Other Financial Assets	12	663.65	469.61
	(c) Other current assets	13	459.76	495.21
	Sub Total Current Assets		5,049.00	4,892.60
Total Assets			13,314.65	12,714.93
EQUITY AND LIABILITIES				
	Equity			
	(a) Equity Share Capital	14	1,584.31	1,584.31
	(b) Other Equity	15	7,567.05	7,561.25
	(c) Non-controlling Interest		47.62	60.31
	LIABILITIES			
(1)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables		1,918.57	1,715.67
	(ii) Other Financial Liabilities		-	-
	(b) Long Term Provisions	16	29.96	27.01
	(c) Deferred Tax Liabilities (Net)	17	411.44	409.45
	(d) Other Non-Current Liabilities		-	-
	Sub Total Non Current Liabilities		2,359.98	2,152.13

(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18	624.78	652.00
	(ii) Trade payables		509.69	237.13
	(iii) Other Financial Liabilities		-	-
	(b) Other Current Liabilities	19	554.16	401.96
	(c) Short Term Provisions	20	67.07	65.84
	Sub Total Current Liabilities		1,755.70	1,356.92
	Total Equity And Liabilities		13,314.65	12,714.93

As per our report attached.

For **SAMPRK & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 013022N

For and on behalf of Board of Directors of
Bharatiya Global Infomedia Ltd.

Sd/-
Pankaj Sharma
Partner
Membership No.: 093446

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Sanjay Kapoor
Director
DIN 00047651

Place: Noida
Date : 25.06.2021

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001
Corporate Office :- B-66, Sector-60, Noida-201301
CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791
Website :- www.bgil.in, email :- contact@bgilinfo.com

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021

Rupees in Lakh

Particulars	Note No.	2020-21	2019-20
I Revenue from Operations	21	1,117.64	1,044.68
II Other Income	22	15.94	4.04
III Total Revenue (I+II)		1,133.58	1,048.73
IV Expenses:			
Cost of Material Consumed		-	-
Purchases of Stock-in-Trade		989.99	860.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	23	(60.21)	20.67
Employee benefits expense	24	79.99	83.75
Finance Costs	25	11.65	51.01
Depreciation and Amortisation expense	26	96.05	101.50
Other Expenses	27	7.51	7.80
Total Expenses		1,124.98	1,125.58
V Profit / (Loss) before exceptional items and tax (III-IV)		8.60	(76.86)
VI Exceptional Items		-	-
VII Profit before tax (V-VI)		8.60	(76.86)
VIII Tax Expense			
(1) Current Tax		-	-
(2) Deferred Tax		2.24	20.09
IX Profit/(loss) for the period (VII-VIII)		6.36	(96.94)
X Other Comprehensive Income			
(A) Items that will not be reclassified to profit or loss		-	-
(B) Items that will be reclassified to profit or loss			
Fair value changes on investments (Net)		(0.16)	(2.33)
XI Total Comprehensive Income for the period (IX+X)		6.21	(99.27)
XII Allocation for the period			
(A) Owners of the Parent		5.80	(99.68)
(A) Non-controlling Interest		0.41	0.41
XIII Earnings per equity share			
Equity shares of par value Rs. 10 each			
(1) Basic		0.04	-0.63
(2) Diluted		0.04	-0.63

As per our report attached.

For **SAMPRK & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 013022N

*For and on behalf of Board of
Directors of*
Bharatiya Global Infomedia Ltd.

Sd/-
Pankaj Sharma
Partner
Membership No.: 093446

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Sanjay Kapoor
Director
DIN 00047651

Place: Noida
Date : 25.06.2021

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G

BHARATIYA GLOBAL INFOMEDIA LIMITED

Regd. Office :- 1301, Vijaya Building, 17 Barakhamba Road, New Delhi-110001

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CIN :- L74999DL1994PLC062967, Ph :- +91-120-4227792, Fax:- +91-120-4227791

Website :- www.bgil.in, email :- contact@bgilinfo.com

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Rupees in Lakh

	DESCRIPTIONS	AS AT 31.03.2021	AS AT 31.03.2020
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) as per Statement of Profit & Loss	8.60	(76.64)
	Adjustments for:		
	Depreciation	96.05	101.28
	Profit on sale of fixed assets	(13.06)	-
	Provision for Grauity	2.95	2.90
	Interest Received	-	(1.14)
	Public Issue Expenses Written off	-	-
	Operating Profit before Working Capital changes	94.54	26.40
	Changes in working capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Trade Receivables	62.28	1,557.71
	Loans & Advances	(194.05)	62.84
	Change in Inventories	(60.21)	20.67
	Other Current Assets	35.45	98.70
	Adjustments for increase / (decrease) in operating liabilities:		
	Trade Payable	461.01	(1,934.64)
	Current Liabilities	-	-
	Income Tax Payable	1.23	0.15
	Cash Generated from Operations	400.26	(168.17)
	Direct Taxes Paid (net of refunds)	-	-
	Extra ordinary /Prior period items	-	-
	Net cash flow from / (used in) operating activities (A)	400.26	(168.17)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Capital expenditure on fixed assets		-
	Proceeds from sale of fixed assets	227.27	-
	Decrease (Increase) in Investments	0.16	2.32
	Change in Capital WIP	(748.28)	-
	Interest received	-	1.14
	Net cash flow from / (used in) investing activities (B)	(520.85)	3.45
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase / (Decrease) in Short Term Borrowing	124.99	165.15
	Net cash flow from / (used in) financing activities (C)	124.99	165.15
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	4.40	0.43
	Cash and cash equivalents at the beginning of the year	74.64	74.21
	Cash and Cash Equivalent at the end of the year	79.04	74.64

Note: The statement of cash flow has been prepared by following indirect method as per Indian Accounting Standard (Ind AS)-7 "Statement of Cash Flows". There were no cash flows presented under Ind AS and the previous GAAP.

For **SAMPRK & ASSOCIATES**

Chartered Accountants

Firm Registration No.: 013022N

Sd/-
Pankaj Sharma

Partner

Membership No.: 093446

Place: Noida

Date : 25.06.2021

For and on behalf of Board of Directors of

Bharatiya Global Infomedia Ltd.

Sd/-
Rakesh Bhatia

Chairman cum Mg. Director

DIN : 00046983

Sd/-
Sanjay Kapoor

Director

DIN 00047651

Sd/-
Kumar Pushkar
(Company Secretary)

Membership No.: A25246

Sd/-
Pankaj Kumar
CFO

PAN: BXZPK2027G

BHARATIYA GLOBAL INFOMEDIA LIMITED								
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH 2021								
								Rupees in Lakh
Particulars	Equity share capital	Other equity					Non-Controlling Interest	Total equity attributable to equity holders of the Company
		Reserves and surplus				Other items of other comprehensive income		
		Securities premium reserve	Retained earnings	General reserve	Capital reserve			
Balance as at April 1, 2020	1,584.31	5,750.26	1,597.30	213.70	-	-	46.79	9,192.36
Changes in equity for the year ended March 31, 2021	-	-	-	-	-	-	-	-
Transfer to general reserve	-	-	-	-	-	-	-	-
Fair value changes on investments (net)	-	-	(0.16)	-	-	-	-	(0.16)
Profit for the year	-	-	6.36	-	-	-	0.41	6.77
Balance as at March 31, 2021	1,584.31	5,750.26	1,603.50	213.70	-	-	47.20	9,198.97

As per our report attached.

For **SAMPRK & ASSOCIATES**

Chartered Accountants

Firm Registration No.: 013022N

Sd/-
Pankaj Sharma

Partner

Membership No.: 093446

Place: Noida

Date : 25.06.2021

For and on behalf of Board of Directors of

Bharatiya Global Infomedia Ltd.

Sd/-
Rakesh Bhatia
Chairman cum Mg. Director
DIN : 00046983

Sd/-
Sanjay Kapoor
Director
DIN 00047651

Sd/-
Kumar Pushkar
(Company Secretary)
Membership No.: A25246

Sd/
Pankaj Kumar
CFO
PAN: BXZPK2

Significant Accounting Policies and Notes to Accounts for the year ended 31stMarch 2021

1.1 Significant Accounting Policies

1.1.1 Basis of Preparation

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

Compliance with Ind AS

These financial statements for the year ended 31stMarch, 2021 has been prepared under Ind AS.

The accounting policies are applied consistently to all the periods presented in the financial statements.

Historical Cost Convention

The financial statements have been prepared on a historical cost basis, except for the following:

- 1) Certain financial assets and liabilities that are measured at fair value;
- 2) Defined benefit plans - plan assets measured at fair value.

Current and non-current classification

The financial statements have been prepared on accrual and going concern basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria as set out in the Division II of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between acquisition of assets for and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

1.1.2 Use of estimates and judgements

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/ materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

1.1.4 Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection and are recorded net of sales return, branch transfer, rebates and trade discounts.

Sales include sale of hardware and software products.

Revenue from rendering of services include movie distribution rights and are recognized based on agreements / arrangements on completed service contract method.

Interest income and rental income are recognized on accrual basis.

1.1.4 Property, Plant and Equipment

Property, Plant and Equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Statement of Profit and Loss during the period in which they are incurred.

Gains or losses arising on retirement or disposal of property, plant and equipment are recognised in the Statement of Profit and Loss.

Depreciation is provided on a pro-rata basis on the straight-line method based on estimated useful life prescribed under Schedule II to the Companies Act, 2013.

The residual values, useful lives and method of depreciation of property, plant and equipment is reviewed at each financial year end and adjusted prospectively, if appropriate.

1.1.5 Intangible Assets

Intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. Finite-life intangible assets are amortised on a straight-line basis over the period of their expected useful lives.

Estimated useful life by major class of finite-life intangible asset is as follows:
Computer software - 5 years

The amortisation period and the amortisation method for finite-life intangible assets is reviewed at each financial year end and adjusted prospectively, if appropriate.
Revenue expenditure on Research and Development is charged to Profit and Loss account in the year the expenditure is incurred.

Capital expenditure during the development phase is recognized as an asset, only if in the opinion of the management, it is feasible to complete its production, it is intended to be used or sold, it will generate future economic benefits, there are adequate resources available for its completion and it is possible to measure the expenditure incurred on it.

1.1.6 Borrowing Costs

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets, prior to the commencement of commercial production are capitalized as part of the cost of Assets. A qualifying Asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are treated as period cost and charged to the statement of profit and loss in the year in which it was incurred.

1.1.7 Impairment of non-financial assets

The Company assesses at each reporting date as to whether there is any indication that any property, plant and equipment and intangible assets or group of assets, called cash generating units (CGU) may be impaired. If any such indication exists the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the CGU to which the asset belongs.

An impairment loss is recognised in the Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

1.1.8 Investments

Investments in unquoted equity shares and quoted shares are stated at cost and fair market value respectively.

1.1.9 Inventories

Raw materials and store & spares are valued at lower of Cost and Net Realizable Value.

Work in progress is valued at the cost incurred.

Finished goods are valued at lower of Cost (raw material and appropriate proportion of overheads) and Net Realizable Value.

Goods held for Resale are valued at lower of cost and net realizable value.

The cost of inventories comprises all costs of purchase (including duties for which no credit/rebate is to be received), costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Trade discounts, rebates, duty drawbacks and other similar items are deducted in determining the costs of purchase.

Costs of inventories are determined on First in First out ('FIFO') basis in the ordinary course of business.

Net Realizable Value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

1.1.10 Foreign Exchange Transaction

The reporting currency of the company is the Indian rupee. Foreign currency transactions are recorded on initial recognition in the reporting currency, using the exchange rate at the date of the transaction. Exchange differences that arise on settlement of monetary item or on reporting of monetary item at Balance Sheet date at the closing rate is recognized as income or expense in the period in which they arise.

1.1.11 Tax expenses

The tax expense for the period comprises current and deferred tax. Tax is recognised in Statement of Profit and Loss.

Current Tax:

Provision for Taxation is ascertained on the basis of assessable profit computed in accordance with the provisions of Income Tax Act, 1961.

Deferred Tax:

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

1.1.12 Employee benefits

Short Term Employee Benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits and the undiscounted amount of such employee benefits are recognised in Statement of Profit and Loss in the period in which the employee renders the related services. These benefits include salaries, wages, bonus etc.

Defined Benefit Plan

Gratuity is provided for based on actuarial valuation carried out at the close of each period. The actuarial valuation is done by an Independent Actuary as per projected unit credit method. For defined benefit plans, the amount recognised as 'Employee benefit expense' in the Statement of Profit and Loss is the cost of accruing employee benefits promised to employees over the year and the costs of individual events such as past/future service benefit changes and settlements (such events are recognised immediately in the Statement of Profit and Loss). Any differences between the interest income on plan assets and the return actually achieved, and any changes in the liabilities over the year due to changes in actuarial assumptions or experience adjustments within the plans, are recognised immediately in 'Other comprehensive income' and subsequently not reclassified to the Statement of Profit and Loss.

Defined Contribution Plan

Contributions to defined contribution schemes wherever required by the statute are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees. Company's provident fund contribution, in respect of certain employees, is made to a government administered fund and charged as an expense to the Statement of Profit and Loss. The above benefits are classified as Defined Contribution Schemes as the Company has no further defined obligations beyond the monthly contributions.

1.1.13 Segment reporting

Identification of segments

As defined in Ind AS 108, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments. The accounting principles used in the preparation of financial statements are consistently applied to record revenue and expenditure in individual segment and are as set out in the significant accounting policies.

Allocation of common costs

Common allocable costs are allocated to each segment on reasonable basis.

Unallocated items

Include expenses incurred on common services provided to the segment which are not allocable to any business segment.

Segment policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

1.1.14 Cash Flow Statement

Cash flows are reported using the indirect method in accordance with Ind AS 7, whereby a profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.

1.1.15 Earning Per Share

Earnings per Share (EPS) is calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the Weighted Average Number of equity shares outstanding during the period.

For the purpose of calculating Diluted Earnings per share, the Net Profit or Loss for the period attributable to equity shareholders is divided by the Weighted Average Number of shares outstanding during the period after adjusting for the effects of all dilutive potential equity shares.

1.1.16 Provisions and Contingent Liabilities

Provisions are recognised when the Company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

1.1.17 Financial Instruments

A). Financial Assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognised at fair value, in case of financial assets which are recognised at fair value through profit and loss (FVTPL), its transaction cost are recognised in the statement of profit and loss. In other cases, the transaction cost are attributed to the acquisition value of the financial asset. Financial assets are subsequently classified and measured at

- amortised cost
- Fair value through profit and loss (FVTPL).

Other equity investments

All other equity investments are measured at fair value, with value changes recognised in Statement of Profit and Loss, except for those equity investments for which the Company has elected to present the value changes in 'Other Comprehensive Income'.

Impairment of financial assets

In accordance with Ind AS 109, the Company uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

B). Financial Liabilities

Financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at the amortised cost unless at initial recognition, they are classified as fair value through profit and loss.

Financial liabilities are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

A financial liability is derecognised when the obligation specified in the contract is discharged, cancelled or expires.

1.1.18 Derivative financial instruments

Derivative financial instruments such as forward contracts, option contracts and cross currency swaps, to hedge its foreign currency risks are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value with changes in fair value recognised in the Statement of Profit and Loss in the period when they arise.

BHARATIYA GLOBAL INFOMEDIA LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS
Fixed Assets as at 31st March 2021

Note No. 2

Note No. 2.1 - Property, Plant and Equipment

Description	Estimated Life (In Years)	GROSS BLOCK			DEPRECIATION BLOCK			NET CARRYING VALUE		
		As at 31st March 2020	Addition	Disposal	As at 31st March 2021	As at 31st March 2020	Depreciation for the period	Adjustment / Written off	As at 31st March 2021	As at 31st March 2020
FREEHOLD LAND	60	14.81	-	-	14.81	-	-	-	14.81	14.81
BUILDING	60	26.79	522.92	-	549.71	0.23	-	20.88	528.83	6.14
COMPUTER	3	397.65	-	-	397.65	-	-	377.12	20.53	20.53
OFFICE EQUIPMENT	5	125.57	-	-	125.57	-	-	123.67	1.90	1.90
VEHICLE	8	105.29	-	-	105.29	8.91	-	91.03	14.26	23.17
PLANT & MACHINERY	13	574.70	-	-	574.70	71.74	-	258.74	315.96	387.70
FURNITURE & FIXTURE	10	202.91	-	-	202.91	15.18	-	186.16	16.75	31.93
OFFICE PREMISES	60	256.57	-	256.57	-	-	42.36	-	-	214.21
TOTAL		1,704.28	522.92	256.57	1,970.63	96.05	42.36	1,057.60	913.04	700.38
Previous Year		1,704.28	-	-	1,704.28	101.50	-	1,003.90	700.37	801.66

Note No. 2.2 - Other Intangible Assets

Description	Estimated Life (In Years)	GROSS BLOCK			DEPRECIATION BLOCK			NET CARRYING VALUE		
		As at 31st March 2020	Addition	Disposal	As at 31st March 2021	As at 31st March 2020	Depreciation for the period	Adjustment / Written off	As at 31st March 2021	As at 31st March 2020
SOFTWARES	5	965.94	-	-	965.94	743.45	-	743.45	222.50	222.50
COPY RIGHT		1,432.31	-	-	1,432.31	-	-	-	1,432.31	1,432.31
GOODWILL		50.00	-	-	50.00	-	-	-	50.00	50.00
TOTAL		2,448.25	-	-	2,448.25	743.45	-	743.45	1,704.80	1,704.80
Previous Year		2,448.25	-	-	2,448.25	743.45	-	743.45	1,704.80	1,732.45
Gross Total		4,152.53	522.92	256.57	4,418.88	1,747.35	42.36	1,801.04	2,617.84	2,405.18
Gross Total (Previous Year)		4,152.53	-	-	4,152.53	1,646.07	-	1,747.35	2,405.17	2,534.11

BHARATIYA GLOBAL INFOMEDIA LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
Rupees in Lakh		
Particulars	As at 31st March 2021	As at 31st March 2020
Note No. 3		
Non-Current Investments		
Investment in Equity Shares - Trade, Unquoted (at cost)		
30000 Shares (P.Y. 30000) of Life Span Insurance Agency Pvt. Ltd.	3.00	3.00
-In NCDs (Non-Trade, Unquoted) at cost		
500 Units of Religare Securities Limited	-	-
Investment in Equity Shares - Trade, Quoted (at Fair Value)		
111315 Equity Shares (P.Y. 111315) of BGIL Films & Technologies Ltd Market Value : Rs. 1.35 Lakh (P.Y. 1.49 Lakh)	1.50	1.66
Aggregate value of unquoted investments	3.00	3.00
Aggregate value of quoted investments	1.50	1.66
	4.50	4.66
Note No. 4		
Trade Receivables (Non- Current)		
Unsecured, considered good exceeding one year	1,632.33	1,627.81
Note No. 5		
Loans (Non-Current Assets)		
Unsecured loan, considered good	-	-
Note No. 6		
Other Financial Assets (Non-Current)		
Advances recoverable in cash or in kind	707.47	707.60
Note No. 7		
Other Non-Current Assets		
Others		
(a) Preliminary Expenses /Public Issue Exp.	83.80	83.80
(b) Security Deposit	1.06	-
	84.86	83.80
Note No. 8		
Inventories		
Stock-in-Trade	2,629.90	2,569.69
Note No. 9		
Trade Receivables (Current)		
Unsecured, considered good		
(a) Exceeding six month	-	179.76
(a) Not exceeding six month	665.55	552.59
	665.55	732.35
Note No. 10		
Cash and Cash Equivalents		
(a) Balances with scheduled banks		
-In current accounts	18.88	9.75
(b) Cash-in-Hand (As certified by the management)	12.79	17.52
	31.67	27.27
Note No. 11		
Loans *		
Inter-Corporate Deposits	540.00	540.00
Interest Accrued on Inter Corporate deposits	11.10	11.10

* Refer note no 35		551.10	551.10	
Note No. 12				
Other Financial Assets (Current)				
Advances recoverable in cash or in kind or for value to be received		663.65	469.61	
Note No. 13				
Other Current Assets				
TDS Receivable		183.81	164.43	
MAT Credit		22.90	22.90	
Security Deposits		64.13	64.13	
Interest Accrued but not Due		1.87	1.87	
Staff Advance		9.47	8.09	
Refund Due		4.18	4.18	
GST Input		62.46	48.32	
Service Tax Input		1.95	1.95	
Other Current Assets		109.00	179.35	
		459.76	495.21	
Note No. 14				
Share Capital				
Authorised				
16,500,000 Equity Shares of Rs. 10/- Each		1,650.00	1,650.00	
Issued, Subscribed And Fully Paid-Up:				
15,843,111 (Previous year: 15,843,111) Equity Shares of Rs. 10/- each Fully Paid Up		1,584.31	1,584.31	
Note No. 14 (a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:				
Equity Shares of Rs. 10 each	As at 31st March 2021		As at 31st March 2020	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	1,58,43,111.00	1,584.31	1,58,43,111.00	1,584.31
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,58,43,111.00	1,584.31	1,58,43,111.00	1,584.31
Note No. 14 (b) Details of shares held by each shareholder holding more than 5% shares:				
Particulars	As at 31st March 2021		As at 31st March 2020	
	Number	% of Holding	Number	% of Holding
Mr. Rakesh Bhatia	29,38,686.00	18.55	29,38,686.00	18.55
Mrs. Arti Bhatia	19,24,937.00	12.15	19,24,937.00	12.15
Note No. 14 (c): Terms/rights attached to equity shares				
The company has only one class of equity shares having a par value of Rs. 10 per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
Note No. 15		As at 31st March 2021	As at 31st March 2020	
Reserve and Surplus				
(i) Securities premium account				
Opening balance		5,750.26	5,750.26	
Add: Addition during the year		-	-	
		5,750.26	5,750.26	
(ii) Capital Reserve				
Opening balance		-	-	
Add: Addition during the year		-	-	
		-	-	
(i) General Reserve				

Opening balance	213.70	213.70
Add: Addition during the year	-	-
	213.70	213.70
(i) Retained Earnings		
Opening balance	1,587.59	1,686.86
Add: Transferred from profit and loss account	6.21	(99.27)
	1,593.79	1,587.59
	7,557.75	7,561.25
Note No. 16		
Long Term Provisions		
Provision for employee benefits	29.96	27.01
Note No. 17		
Deferred Tax Liabilities (Net)		
Fixed Assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	411.44	409.45
Note No. 18		
Borrowings (Current Liabilities)		
Secured Loan		
<u>Bank of Maharashtra-Cash Credit*</u> (Secured by property of the subsidiary co. , personal guarantee of directors Rakesh Bhatia and Arti Bhatia and corporate guarantee of M/s Merit Exports Pvt. Ltd.)	118.79	262.25
Term Loan From Bank of Maharashtra	209.15	-
Loan From Director & Relative	46.84	140.86
<i>* Refer note no 41</i>		
Unsecured Loan		
Inter-Corporate Deposits	250.01	248.89
	624.78	652.00
Note No. 19		
Other Current Liabilities		
Advance from customers	245.75	242.94
Expenses Payable	173.00	87.47
Other Liabilities		
-Audit Fee Payable	11.33	10.83
-Service Tax Payable	-	-
- VAT Payable	21.02	23.02
-TDS payable	102.10	36.72
-PF Payable	0.98	0.98
	554.16	401.96
Note No. 20		
Short Term Provisions		
(i) Provisions for income tax	67.07	65.84

BHARATIYA GLOBAL INFOMEDIA LIMITED		
NOTES FORMING PART OF THE FINANCIAL STATEMENTS		
	Rupees in Lakh	
Particulars	2020-21	2019-20
Note No. 21		
Revenue From Operations		
(a) Sale of Products	-	8.93
(b) Sale of Services	1,117.64	1,035.75
(c) Other Operating Revenues	-	-
	1,117.64	1,044.68
Note No. 22		
Other Income		
(a) Interest Income	-	1.14
(b) Profit on Sale of Asset	13.06	-
(c) Rent	2.88	2.88
(c) Other non-operating Income	-	0.03
	15.94	4.04
Note No. 23		
Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Opening Stock	1,940.56	1,961.22
Less: Closing Stock	(2,000.76)	(1,940.56)
	(60.21)	20.67
Note No. 24		
Employee Benefits Expense		
(a) Salaries and Wages	76.97	79.95
(b) Contribution to provident and other funds	-	0.07
(c) Gratuity	2.95	2.90
(d) Staff welfare	0.06	0.82
	79.99	83.75
Note No. 25		
Finance Costs		
(a) Interest	10.97	49.02
(b) Dividend on redeemable preference shares	-	-
(c) Exchange differences regarded as an adjustment to borrowing costs	-	-
(d) Bank charges	0.68	1.99
	11.65	51.01
Note No. 26		
Depreciation and Amortisation expense		
Tangible Assets	96.05	101.50
Intangible Assets	-	-
	96.05	101.50
Note No. 27		
Other Expenses		
(a) Conveyance Expenses	0.30	0.20
(b) Interest and Penalties	0.33	0.04
(c) Advertisement Expense	-	-
(d) AGM Expenses	-	-
(e) Audit Fees	2.25	2.25
(f) Internal Audit Fees	0.90	0.90

(g) Business Promotion	-	-
(h) Repair and Maintenance	-	0.05
(i) Legal & Professional Charges	1.60	2.04
(j) Postage & courier expenses	-	0.05
(k) Printing & stationery	0.60	0.49
(l) Vehicle Running and Maintenance Expense	-	0.06
(m) Office Expenses	0.63	0.49
(n) Insurance Expense	0.23	-
(o) Project Expenses	-	-
(p) Preliminary Expenses/Public Issue Expenses written off	-	-
(q) Rent	-	-
(r) Communication Expenses	0.19	0.24
(r) Filing Fee	0.01	0.00
(s) Tour & Travelling Expenses	0.35	-
(t) Rates & Taxes	-	-
(u) Loss on Sale of Assets	-	-
(v) Electricity Expenses	0.14	0.99
(w) Other Misc. Expense	0.00	0.00
	7.51	7.80

28. Contingent Liabilities not provided for:

- d. Guarantees given by the company Rs.61.15Lacs(Pr. Year 61.15Lacs)
e. Claims against the company Rs 600 Lacs (Pr.Year600 Lacs)
Not acknowledge as debts
f. Non provision of late fee imposed Rs 6.68 Lacs (Pr. Year6.28 Lacs)
U/s 234E of Income Tax Act 1961

29. In the absence of Balance confirmations, Sundry Debtors, Sundry Creditors, Deposits and the parties to whom the advances are given are subject to reconciliation and such are as per books of accounts only. Adjustment thereto having an impact of revenue nature, if any, will be made during the period in which the same are fully reconciled.

30. In the opinion of the Board, the value of Current assets, Loans & Advances if realised in the ordinary course of the business shall not be less than the amount at which those are stated in the Balance Sheet.

31. Initial Public Offer (IPO)

The utilization schedule of proceeds from IPO till 31.03.2021 is as under: (Rs. In Lacs)

S. N.	Particulars	As per the Prospectus dated 16th July 2011	As per the Revision in Postal Ballot Meeting	Actual Utilization Till 31 st March 2021	Balance Amount to be utilized
1	Setting up our Offices	989.60	989.60	754.80	234.80
2	Repayment of RBS Loan	269.72	293.12	293.12	-
3	IPO Expenses	277.36	312.85	312.85	-
4	Up-gradation of Machinery & Assets	2204.67	1532.50	1382.50	150.00
5	General Corporate	650.00	711.39	711.39	-
6	Expansion of R & D	656.73	472.75	455.99	16.76
7	Meeting Long Term Working Capital Requirement	505.00	1240.87	1055.06	185.81
8	Cash & Escrow Bank Account & Investment ICD	-	-	587.37	-
	Total	5553.08	5553.08	5553.08	587.37

SEBI INVESTIGATION

The Adjudicating officer of SEBI has passed its final order No. EAD-2/DSR/RG/99-102/2014 dated 17th April 2014 and imposed a total penalty of Rs. 6 Crores (Rs. 5 Crores u/s 15HA and Rs. 1 Crore u/s 15 HB of the SEBI Act) on the company. The Company has appealed before the Hon'ble Securities Appellate Tribunal against these Orders.

32. The Company has initiated legal proceedings for the recovery of inter-corporate deposits amounting to Rs. 5.40 crores and interest of Rs 11.10 Lacs and are hopeful of recovery of same. However, no provision has been made in the books of account.
33. Business segment-wise Report (as per the reporting requirements of IND AS-108) (Rs. In Lacs)

a.	Revenue	Current Year	Previous Year
	<i>I.T. Division</i>	1117.64	77.25
	<i>Media & Entertainment Division</i>	0.00	193.79
	<i>Others</i>	15.94	777.69
	Total	1133.58	1048.73
		-----	-----
		=====	=====
	Profits		
	<i>I.T. Division</i>	187.86	65.55
	<i>Media & Entertainment Division.</i>	0.00	65.89
	<i>Others</i>	15.94	34.92
	Total	203.80	166.36
		-----	-----
		=====	=====
	<i>Less: -Interest/Financial Expenses</i>	11.65	50.97
	<i>Less: - Other Unallocated Expenses</i>	183.55	192.04
	<i>Less: -Extraordinary/Exceptional Items</i>	0.00	0.00
	Profit before Tax	8.60	(76.64)

34. Disclosure as required by Accounting Standard (IND AS-24) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India is as follows:

c) **Name of Related Parties & description of relationship:**

- (i) Related Parties where control exists: M/s BGIL Films & Technologies Ltd.
M/s Grindlay Finman Pvt. Ltd.
- (ii) Key Management Personnel: Mr. Rakesh Bhatia - Chairman
Mrs. Arti Bhatia - w/o Mr. Rakesh Bhatia
Mr. Gaurav Bhatia -S/o Mr. Rakesh Bhatia
Mr. Sanjay Kapoor - Director
Mr. Ashok Kumar Juneja - Director
Mr. Kumar Pushkar-Company Secretary
Mr. Pankaj Kumar - CFO

d) **Details of Transaction:-**

	As on 31.03.21 (Rs.)	As on 31.03.20 (Rs.)
(i) Companies where control exists		
Transactions:		
Sale - BGIL Films & Technologies Ltd	NIL	1, 30, 00, 000
Rent received--BGIL Films & Technologies Ltd	2, 88,000	2,80, 000
Outstanding as at Balance Sheet Date		
Payable- BGIL Films & Technologies Ltd	29,60,000	31,28,000
Payable – Grindlay Finman Pvt. Ltd.	18, 55,000	18, 55,000
Receivable- BGIL Films & Technologies Ltd	1,97, 84,417.29	1,79, 17,729

(ii) Key Management Personnel & their relatives

Transactions:

Directors Remuneration-Rakesh Bhatia	22, 00, 008	22, 00,008
Directors Remuneration-Sanjay Kapoor	30, 000	NIL
Salary-Gaurav Bhatia	12, 21,009	8, 28,012
Salary-Kumar Pushkar	11, 52, 000	11, 52,000
Salary-Pankaj Kumar as CFO	5,15,000	5, 40, 000
Loan Received from Arti Bhatia	NIL	7, 40, 000
Repayment of Loan-Rakesh Bhatia	39,00, 000	NIL
Repayment of Loan-Rakesh Bhatia	NIL	57, 000
Loan Received from Ashok Kumar Juneja	10, 00, 000	NIL

Outstanding as at Balance Sheet Date

Amount Payable

-Kumar Pushkar	15, 52, 048	15, 71,048
-Rakesh Bhatia	57, 43, 020	35, 55,012
-Gaurav Bhatia	14, 09,239	15, 48,739
-Pankaj Kumar (as CFO)	5,46,500	2, 09, 000
-Loan Payable (Rakesh Bhatia)	70, 43, 730	70, 43,730
-Loan Payable (Arti Bhatia)	31, 42, 000	70, 42,000
-Loan Payable (Ashok Kumar Juneja)	10, 00, 000	NIL

35. The Company has paid Rs. 22, 30, 008/- to the Directors [P.Y. Rs. 22, 00,008/-] as Directors Remuneration.
36. As per the Income Tax Website, there are Income Tax demands pending against the company but as per the company's records the same are not payable and the company is making efforts to reconcile the same with the Income Tax records. The demand u/s 234E of the Income Tax Act 1961 has not been accounted for amount of Rs. 6.68 Lakhs as company prefer to move on appeal.

37. Earnings per share (EPS) –
The Earning per share has been calculated as specified in IND AS 33 on "Earning per Share" Issued by the Institute of Chartered Accountants of India, the related disclosures are as below:

	2020-2021	2019-20
Profit / (Loss) after current and deferred tax (Rs.)	6, 20,767.23	(99, 27, 562)
Basic / Weighted Average number of Equity Shares Outstanding during the year	1, 58, 43,110	1, 58, 43,110
Nominal value of Equity Share (Rs.)	10.00	10.00
Basic Earnings per Share	0.04	(0.63)
Diluted Basic Earnings per Share	0.04	(0.63)

38. *Earning/Expenditure in Foreign Currency:*
- | | Current Year
(Rs.) | Previous Year
(Rs.) |
|--|-------------------------------|--------------------------------|
|--|-------------------------------|--------------------------------|

Earning in Foreign Currency:

<i>Sale of Software/Service (Including exchange rate fluctuation gain)</i>	NIL	NIL
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Expenditure in Foreign Currency:

<i>Purchase of Hardware</i>	NIL	NIL
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39. There is provision in respect of retirement benefits such as gratuity as per IND AS 19 notified by Ministry of Corporate Affairs has been made as per Actuarial valuation.
40. Impact of covid -19 pandemic has been rapidly spreading throughout the world including India. Government of India has taken significant measures to curb the spread and virus including mandatory lockdown and restrictions in activities. As a result of the lockdown, the likely revenue from the month of March 2021 has been impacted. Continued lockdown are likely to impact the whole business of the company and related business associates. The company is monitoring the situation closely taking into accounts directives from the government. The actual impact in future may be different from those estimated as at the date of approval of these financial statement. The company will continue to monitor any material change to future economic conditions and consequential impact on its financial results.

41. Lease Terms
Operating Lease:

As Lessee: Operating Lease Rentals Charged as Revenue Expenditure for right to use following assets are

	2020-21	2019-20
Office/Guest House/ Residential Premises	NIL	NIL

As Lessor: Operating Lease Rentals taken as Revenue for right to use following assets are:

	2020-21	2019-20
Office/Guest House/ Residential Premises	2.88Lakhs	2.88Lakhs

42. Interest accrued on Bank Cash Credit Account as at the end of the year was debited by Bank and was credited to the said account as on 31st March 2021. Thus the balance in secured Loans is shown inclusive of interest Accrued thereon.
43. The company has got summons under section 70 under GST Act on different locations which are under processed and may result in respect of additional tax liabilities as decided by the GST authorities. This contingent liability cannot be ascertain at present.
44. All known liabilities have been accounted for in books of account.
45. Previous year figures have been regrouped/ rearranged wherever considered necessary to make them comparable with the current year figures.
46. Information in respect of appointment of CFO has not been submitted to the Registrar of Companies, New Delhi.

**As per our report of even date
For SAMPRK & ASSOCIATES**

for And On Behalf of the Board of Directors of

**Chartered Accountants
(Firm No.013022N)**

Bharatiya Global Infomedia Ltd.

**Sd/-
Pankaj Sharma
Partner
Membership No.093446**

**Sd/-
Rakesh Bhatia
Chairman cum Mg Director
DIN: 00046983**

**Sd/-
Sanjay Kapoor
Director
DIN: 00047651**

**Place: Noida
Date: 25.06.2021**

**Sd/-
Kumar Pushkar
Company Secretary
Membership No.: A25246**

**Sd/-
Pankaj Kumar
CFO
PAN: BXZPK2027G**

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