



10<sup>th</sup> August, 2022

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <b>Scrip Code: 532807</b>	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 <b>Scrip Code: CINELINE</b>
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**Subject: Investor Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 10<sup>th</sup> August, 2022 titled “**Q1 FY23 Business & Financial Performance**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

Yours faithfully  
For, **Cineline India Limited**

**Rashmi Shah**  
**Company Secretary & Compliance Officer**

## **Cineline India Limited**

Kanakia Future City, CTS No. 101, Behind Dr. L.H. Hiranandani Hospital, Tirandaz, Powai, Mumbai- 400076 (India)  
Tel: 91-22-3502 3666/ 3502 3777, email: investor@cineline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964,  
www.cineline.co.in

# CINELINE

CINELINE INDIA LIMITED

## Q1 FY23 Business & Financial Performance

Mumbai, 10<sup>th</sup> August 2022

Cineline India Limited, has made a comeback in the movie exhibition business under a new brand, MovieMax, announced its Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2022

REVENUES

**Rs. 1,676 Lakhs**

EBITDA

**Rs. 356 Lakhs**

ADMITS

**7.3 Lakhs**

### FINANCIAL HIGHLIGHTS for Q1 FY23

- **Net Box Office Collections** for Q1FY23 are Rs. 1,173 Lakhs
- **Net F & B Collections** for Q1FY23 are Rs. 401 Lakhs
- **EBITDA Margins for Cinema Business stood at 21.2%**
  - EBITDA impacted on account of increased manpower and marketing costs for future growth of the business
  - During June'22, big ticket Hindi movies did not perform well which impacted the footfalls, revenues and profitability
- **ATP stood at Rs. 190; SPH stood at Rs. 58; Total is Rs. 248**

### OUR CURRENT FOOTPRINT\* (Includes Operational + Tied up Screens)

No. of Cinemas

**26**

No. of Screens

**101**

No. of Seats

**22,600+**

Cities Present

**17**

...with many more in pipeline

- Operational Screens – 11 Properties, 31 Screens
- Screens under Fit Outs – 8 Properties, 40 Screens
- Tied Up Screens – 7 Properties, 30 Screens

\* As on 10<sup>th</sup> August 2022

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## BUSINESS HIGHLIGHTS

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- **Company commenced operations** in all 23 screens within 15 days of takeover of screens
- **Monetized non-core assets;**
  - Eternity Mall, Nagpur for Rs. 60 Crs.
  - 2 Commercial Spaces in Mumbai for ~Rs. 21 Crs.
- **Pre-payment** of Debt of Rs. 57 Crs.
- Company has issued **convertible warrants of Rs. 35 Crs.** to promoters on preferential basis and received Rs. 20.25 Crs. on allotment (Capital raised by Promoters)
- Raised Interest free Advances from ticket aggregator
- W.e.f. 5<sup>th</sup> August 2022, the **on-screen advertisement space has been outsourced** for a fixed fee

### Commenting on the same, Mr. Rasesh Kanakia, Chairman, said

“Q1 FY23 was the first quarter of our Cinema Operations. We were pleased to see a strong traction of footfall at MovieMax in April and May. While going live online and creating brand awareness for MovieMax started in April, we did very good business.

In Q1 FY23, we clocked Revenues of Rs. 1,676 Lakhs and EBITDA of 356 Lakhs. Our EBITDA Margins stood at 21.2%. EBITDA impacted on account of increased manpower and marketing costs for future growth of the business.

We are seeing huge opportunities in the film exhibition space, and we will aggressively grow our business. We are focusing on Tier II & III cities because of lack of entertainment avenues especially multiplexes. We want to increase our penetration and acquire more screens, PAN India. We will look to convert single screens into multiplexes.”

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## Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

## For more information, please contact

Company:  
Cineline India Limited

Investor Relations (IR) & Public Relations (PR) Advisors:  
Strategic Growth Advisors Pvt. Ltd.

## CINELINE

CIN: L92142MH2002PLC135964

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## SGA

Strategic Growth Advisors

CIN: U74140MH2010PTC204285

### Investor Relations

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