

Date: January 10, 2024

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Script Code: 517063

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 vide SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 (“SEBI Listing Regulations”), the Company is required to disclose any continuing event or information which becomes material as per the criteria prescribed under Regulation 30(4)(i)(c).

In view of the above, the details of Bank Guarantee are enclosed herewith as **Annexure I**

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Jetking Infotrain Limited**

DEEPESH Digitally signed by
DEEPESH SHAH
SHAH Date: 2024.01.10
13:33:04 +05'30'

Deepesh Shah
Company Secretary & Compliance Officer
ACS52042

Encl: As above



Annexure I – Details of Bank Guarantee

Sr. No.	Particulars	Details
1.	Name of party for which such guarantee was given;	Lenovo India Pvt Ltd
2.	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Yes, Jetking Technologies Private Limited, associate company of Jetking Infotrain Limited (“the Company”). Jetking Infotrain Limited will be subcontracting to its associate company and the transaction will be on arm’s length basis.
3.	Brief details of such guarantee viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;	<p><u>Details of agreement</u></p> <p>Lenovo is entering into this Statement of Work with the Company as a partnership focused on the joint success of both companies. It is expected that the Company will work with Lenovo and other support Providers to deliver the most competitive overall solution in the market. This will require the Company to work with Lenovo and other Providers to optimize the end-to-end processes and regularly identify opportunities for improvement.</p> <p>The Company’s responsibilities include all activities from the time the Company receives notice from customer that a repair action is required until the customer is satisfied with the repair action, the incident has been closed by the Company and the defective part(s) have been appropriately returned and ensuring the satisfaction of the end customer</p> <p><u>Amount & Details of Guarantee</u></p> <p>The Company will pay INR 10,00,000 (Rupees Ten Lakhs only) Bank guarantee drawn in the favor of Lenovo India Pvt Ltd, Bangalore</p>

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		as a security deposit, which is refundable after the contract is terminated and the Company fulfills all terms and conditions in the Statement of Work Agreement. Lenovo reserves the rights to utilize the Bank guarantee, in the event of the Company defaults in meeting the KPI and to safe guard Lenovo Parts, wherever applicable or at the time of contract termination.
4.	Impact of such guarantee on listed entity.	This shall continue to be the contingent liability in the books of the Company.