

Ref No: SSLL/70/2024-2025 Date: 14th November 2024

Department of Corporate Services	Listing Compliance	
BSE Limited	National Stock Exchange of India Limited	
Corporate Relationship Department	Exchange Plaza,	
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex,	
Dalal Street, Mumbai – 400 001.	Bandra (E), Mumbai – 400 051.	
BSE Scrip Code: 520151	NSE Symbol: SHREYAS	

Dear Sir/Madam,

## <u>Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended</u>

Further to our disclosure bearing Ref No: SSLL/42/2024-2025 and Ref No: SSLL/43/2024-2025 both dated 12<sup>th</sup> August 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III and read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and further to our update submitted to the exchanges on 5<sup>th</sup> January 2024 regarding fire reported on one of our vessel, M.V. SSL Brahmaputra (referred as the "Vessel"), wherein three claims lodged against the Company by the Claimants on account of fire incident onboard of the Vessel on 01<sup>st</sup> January 2024, the details of Case 1, Case 2 and Case 3 in this regard has been disclosed and filed with the Stock Exchanges (NSE and BSE) vide Ref No: SSLL/42/2024-2025 and Ref No: SSLL/43/2024-2025 both dated 12<sup>th</sup> August 2024. We wish to inform you that there has been no update in Case 1, Case 2 and Case 3 since reported last and these matters are pending with the relevant Courts.

We further wish to inform you that two new claims have been lodged against the Company by the Claimants as stated in the disclosure below in light of fire incident onboard the Vessel on 01st January 2024, during aforesaid charter. The Bill(s) of Lading have been issued by the Charterers and their Partners for carriage of cargo onboard and hence any cargo claims are to be settled in accordance with the terms of the Bill(s) of Lading by the respective party. However, due to inadequate understanding and information at the Claimant's end, the claims are being brought against the Company and/or the Vessel. Thus, Company's P&I Club is assisting in defending Company's position against such claims and dealing with the Claimants. In any case, such cargo claims materializing against the Company will be dealt with by the Company's P&I Club.

The Vessel is on a long-term Charter with M/s. Avana Logistek Limited, erstwhile M/s. Transworld Feeders Private Limited, an entity amalgamated with M/s. Avana Logistek Limited hereinafter referred to as "the Charterers"). The Vessel is insured with International Group of Protection and Indemnity (P&I) Club towards third party liability which includes cargo claims.

Given the above, we wish to report that the Company has been named as one of the Respondent in these two new additional claims which are pending with the relevant Courts, and it expects that there won't be any financial liability towards potential cargo claims as it is adequately insured towards such liability. The details of this matter is enclosed as Annexure-A.





We wish to inform you that the delay in submitting this disclosure was due to an oversight. As a result, the Company inadvertently missed the deadline specified by the relevant regulations.

Thanking you

Yours faithfully,

For Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited)

Namrata Malushte
Company Secretary & Compliance Officer

Enclosed: A/a





## Annexure-A

## <u>Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III</u>

Sr No	Particulars	Case 4	Case 5
1	Name of the Authority	High Court of Judicature at Bombay Admiralty and Vice Admiralty Jurisdiction	High Court of Judicature at Bombay Admiralty and Vice Admiralty Jurisdiction
2	Nature and details of the action(s) taken, initiated or order(s) passed;	Comm. Admiralty Suit (L) No. 27248 of 2024.  Relief was granted from the said Hon'ble High Court against plea for arrest of the vessel by M/s. Goodrich Maritime LLC (referred as "Plaintiff") upon providing Affidavit of Undertaking to furnish a Bank Guarantee for to USD 22,617.10/equivalent to INR 18,98,479.37/within six weeks with the Prothonotary & Senior Master, High Court, Bombay on 09th October 2024	Comm. Admiralty Suit (L) No. 27253 of 2024.  Relief was granted from the said Hon'ble High Court against plea for arrest of the vessel by M/s. Baltic Shipping Private Limited (referred as "Plaintiff") upon providing Affidavit of Undertaking to furnish a Bank Guarantee for to USD 449,879.40/- equivalent to INR 3,77,62,876.84/- within six weeks with the Prothonotary & Senior Master, High Court, Bombay on 09th October 2024
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	02 <sup>nd</sup> September 2024 and said Order was modified on 04 <sup>th</sup> September 2024	02 <sup>nd</sup> September 2024 and said Order was modified on 04 <sup>th</sup> September 2024
4	details of the violation(s)/contravention (s) committed or alleged to be committed;	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board.	Total damage of containerized cargo of the Plaintiff on account of power outage due to fire on Board.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in	Claim amount: USD 22,617.10/- equivalent to INR 18,98,479.37/-	Claim amount: USD 449,879.40/- equivalent to INR 3,77,62,876.84/-





monetary terms to the	However, this would be	However, this would be dealt
extent possible.	dealt with by Liability	with by Liability Insurers of the
	Insurers of the Vessel.	Vessel.

For Transworld Shipping Lines Limited (formerly known as Shreyas Shipping and Logistics Limited)

Namrata Malushte
Company Secretary & Compliance Officer

