



January 10, 2019

Department of Corporate Services,  
BSE Limited  
P.J. Towers,  
Dalal Street,  
Mumbai 400001

**BSE SCRIP CODE: 504341**

**Sub: Outcome of the Board Meeting:**

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on Thursday, January 10, 2019 *inter alia* considered and noted resignation tendered by Mr. Sidram Kaluti from the office of Chief Executive Officer of the Company with effect from the close of business hours on January 15, 2019. However, he shall continue as Whole-Time Director of the Company at a revised remuneration of Rs. 27.03 lakhs per annum, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as **Annexure**;

The meeting of the Board of Directors commenced at 4:00 pm and concluded at 5:00 pm.

Kindly take the same on your records and oblige.

Yours faithfully,

**For Ravindra Energy Limited**

**Vadiraj Mutalik**  
Company Secretary & Compliance Officer



**Ravindra Energy Limited**

(Formerly Ravindra Trading and Agencies Limited)

**Registered office** BC 109 | Davidson Road | Camp | Belgaum 590 001 | Karnataka | India  
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**RAVINDRA  
ENERGY LIMITED**

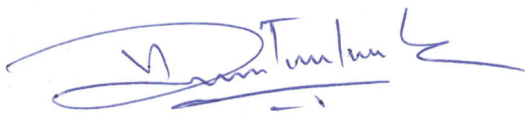
**ANNEXURE**

**Disclosure under Para A of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

- **Change in Director: Resignation of Mr. Sidram Kaluti from the office of Chief Executive Officer. However, he will be continuing as Whole-Time Director of the Company.**

Sr. No.	Requirement	Disclosure
1.	Reason for change	Mr. Sidram Kaluti is occupying the position of Whole-Time Director & Chief Executive Officer of the Company. He has tendered his resignation from the office of Chief Executive Officer but shall continue to hold office as Whole-Time Director of the Company.
2.	Date of Appointment / Cessation	Resignation from the Office of Chief Executive Officer with effective from the close of business hours on January 15, 2019. However, he shall continue as Whole-Time Director of the Company.
3.	Terms of appointment	There is no change in the terms of appointment except revision in the remuneration which is as under - <ul style="list-style-type: none"> <li>• <b>Remuneration:</b> Rs. 27.03 lakhs per annum w.e.f January 16, 2019.</li> </ul>
4.	Brief Profile	Mr. Sidram Kaluti has served in various capacities as Government Officer i.e., Inspector of Police, Assistant Registrar of Co-Operative Societies, District Youth Services and Sports Officer, Deputy Registrar of Co-Operative Societies, Managing Director of DCC Bank, Joint Registrar of Co-Operative Societies, Land Development Officer of CADA, Managing Director of Shri Bhagyalaxmi Sahakari Sakkare Karkhane Limited, Khanapur, Co-ordinator for sugar factories. He was on the Board of Shree Renuka Sugars Limited and Whole-Time Director of Shree Renuka Energy Limited. He was the founder member of Karnataka Sugar Institute, Belgaum and Chandaragi Sports School, Chandaragi, Dist: Belgaum.
5.	Disclosure of relationships between directors	Mr. Sidram Kaluti is not related to any of the Directors of the Company.

Yours faithfully,  
For Ravindra Energy Limited



**Vadiraj Mutalik**  
Company Secretary & Compliance Officer

