



March 7, 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051
India

Deptt of Corporate Services
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
India

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Outcome of Rights Issue Committee Meeting

Dear Sir/ Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we are pleased to inform you that the Rights Issue Committee of the Company at its duly convened meeting held today i.e. March 7, 2022 has inter-alia considered and approved the following matters:

1. Transition of Partly Paid-up Equity Shares in to fully paid-up equity shares.

With reference to our letter dated November 20, 2021 in relation to the payment of first and final call amount of INR 0.80 per equity share (consisting of face value of INR 0.50/- and a premium of INR 0.30/- per equity share) being first and final call-in respect of 30,90,09,241 partly paid-up equity shares of the Company allotted pursuant to Right Issue on December 29, 2021 and having ISIN : IN9806A01010 (Partly Paid-up Equity Shares).

The shareholders of the Partly Paid-Up Equity Shares, whose names appeared on Record Date fixed for this purpose i.e. Friday, February 4, 2022, were required to pay the First and Final Call between Thursday, February 10, 2022 and Thursday, February 24, 2022 (both days inclusive). The aggregate amount payable by some of these shareholders towards First and Final Call was INR 24,72,07,392.80/-

The successful and valid call money was received on 29,55,67,595 Partly Paid Up Equity Shares aggregating to INR 23,64,54,076/- representing around 95.65% of the amount due on First and Final Call and consequently transition of 29,55,67,595 Partly Paid-Up Equity Shares in to fully paid-up equity shares was approved.

2. Reminder to holders of remaining Partly Paid-up Shares

The Board authorised the issuance of call money reminder(s) to the holders of remaining 1,34,41,646 Partly Paid-up Shares.

You are requested to take the information on record and oblige.

Thanking you,
Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary