

10 December, 2020

The Manager  
Dppt. Of Corporate Services  
BSE Limited  
Phirozee Jeejeebhoy Tower, Dalal Street  
Mumbai 400 001  
BSE Scrip Code: 532395

Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5 Floor, Plot C/1, G Block  
Bandra – Kurla Complex, Bandra(E),  
Mumbai 400 051  
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions on Consolidated basis for the half year ended September 2020.

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended September 30, 2020.

Yours faithfully,

For **AXISCADES Technologies Limited**  
**(formerly AXISCADES Engineering Technologies Limited)**



**Shweta Agrawal**  
**Company Secretary**

**AXISCADES Technologies Limited**  
(Formerly AXISCADES Engineering Technologies Limited)  
CIN No.: L72200KA1990PLC084435

**AXISCADES Technologies Limited (formerly AXISCADES Engineering Technologies Limited)**
**Consolidated Financial Statements**
**Notes to Consolidated Financial Statements for the half year ended 30 September 2020**

(All amounts in ₹ lakhs, unless otherwise stated)

**Related party disclosures**

Nature of relationship	Name of Party
<b>I Parties where control exists:</b>	
<b>Holding Company</b>	Jupiter Capital Private Limited ('JCPL') *
* JCPL and its subsidiaries Tayana Digital Private Limited and Indian Aero Ventures Private Limited hold 67.95 percent voting rights of the Company as at 30 September 2020 (31 March 2020: 67.95 percent) (refer note IV (b))	
<b>Associate</b>	ASSYSTEMS AXISCADES Engineering Private Limited
<b>II Name of other related parties as per Ind AS 24 with whom transactions have taken place during the year:</b>	
<b>Fellow subsidiary</b>	Indian Aero Ventures Private Limited ("IAVPL") (subsidiary of JCPL) Indian Aero Infrastructure Private Limited (Stepdown subsidiary of JCPL)
	Hindusthan Infrastructure Projects & Engineering Private Limited (subsidiary of JCPL)
<b>Key Management Personnel (KMP):</b>	
Chief Executive Officer & Executive Director	Mr. Sharadhi Chandra Babupampapathy
Chairman and Independent Director	Mr. Vivek Mansingh (stepped down as chairman w.e.f 31 May 2019 and term completed on 8 September 2019)
Chairman and Non - Executive Director	Mr. David Bradley (appointed w.e.f 5 March 2019 and as Chairman w.e.f 31 May 2019)
Independent Director	Mr. Kailash Mohan Rustagi (term completed on 29 September, 2020)
Independent Director	Mr. Pradeep Dadlani (term completed on 29 September, 2020)
Independent Director	Mr. Srinath Batni (Term completed on 8 September, 2019)
Independent Director	Mrs. Mariam Mathew (appointed w.e.f 13 February 2018)
Independent Director	Mr. Desh Raj Dogra (appointed w.e.f. 29 September 2020)
Independent Director	Mr. Dhiraj Mathur ( appointed w.e.f. 29 September 2020)
Non - Executive Director	Mr. Ashwani Kumar Dutta (resigned w.e.f. 29 August 2019)
Non - Executive Director	Mr. Ajay Lakothia (appointed on 02 february 2019 and resigned on 30 March 2020)
Non - Executive Director	Mr. David Walker (appointed w.e.f. 29 June 2020)
Non - Executive Director	Mr.Sudhakar Gande
Executive Director	Mr. Anees Ahmed (resigned w.e.f August 21, 2019)

**III Additional related parties as per Companies Act, 2013 with whom transactions have taken place during the year**

<b>Key Management Personnel (KMP):</b>	
Chief Financial Officer (CFO)	Mr. Anumanchipalli Srinivas (appointed w.e.f 7 June, 2019)
Chief Financial Officer (CFO)	Mr. Kaushik Sarkar (resigned w.e.f 7 June, 2019)
Company Secretary	Ms.Shweta Agarwal

**IV Transactions with related parties for the half year ended 30 September 2020:**

Nature of transactions	Relationship	As at 30 September 2020
<b>Remuneration (Refer note (IV) (a) and (c) below)</b>		
Ms. Shweta Agrawal	Key management personnel	10.01
Mr. Anumanchipalli Srinivas	Key management personnel	38.02
Mr. Sharadhi Chandra Babupampapathy	Key management personnel	31.20
<b>Revenue from operations</b>		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	30.78
<b>Sitting fees paid to directors</b>		
Mr. Kailash Mohan Rustagi	Independent Director	5.00
Mr. Pradeep Dadlani	Independent Director	7.00
Mrs. Mariam Mathew	Independent Director	5.00
Mr. David Bradley	Chairman and Non - Executive Director	1.50
Mr.Sudhakar Gande	Non - Executive Director	1.50
Mr. David Walker	Non - Executive Director	0.30
<b>Cross charge expenses to</b>		
ASSYSTEMS AXISCADES Engineering Private Limited	Associate	32.57
<b>Interest expense on Inter corporate deposits</b>		
Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	32.59

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(All amounts in ₹ lakhs, unless otherwise stated)

**Related party disclosures (cont'd)**

- (a) As the future liability for gratuity is provided on an actuarial basis for the Group as a whole, the amount pertaining to individual is not ascertainable and therefore not include above.
- (b) Tayana Digital Private Limited, is merged with Jupiter Capital Private Limited with effect from October 17, 2018. However, it is to be noted that underlying shares in the depositories are still held in the name of Tayana Digital Private Limited, hence the details of shares held by the holding Company and subsidiaries of holding Company contains the information of Tayana Digital Private Limited.
- (c) Total employee stock compensation expense for the year ended September 30, 2020 includes a charge of 7.61 Lakhs (March 31, 2020 - 32.82) towards KMP.

**V Balances at the half year end:**

Nature of transactions	Relationship	As at 30 September 2020
<b>Interest payable</b> Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	52.11
<b>Remuneration payable (refer note (IV) (a) and (c) above)</b> Ms. Shweta Agrawal Mr. Anumanchipalli Srinivas Mr. Sharadhi Chandra Babupampapathy	Key management personnel Key management personnel Key management personnel	1.60 5.89 4.70
<b>Other receivable</b> ASSYSTEMS AXISCADES Engineering Private Limited	Associate	19.22
<b>Investment</b> ASSYSTEMS AXISCADES Engineering Private Limited	Associate	219.88
<b>Trade Receivable</b> ASSYSTEMS AXISCADES Engineering Private Limited	Associate	18.38
<b>Inter corporate deposit from related party</b> Hindusthan Infrastructure Projects & Engineering Private Limited	Fellow subsidiary	500.00
<b>Advances from</b> Indian Aero Ventures Private Limited	Fellow subsidiary	27.82

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