

**Pitti Engineering Limited**

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

[www.pitti.in](http://www.pitti.in)

September 10, 2019

To,  
BSE Ltd  
Floor 25, P J Towers, Dalal Street  
Mumbai - 400 001

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code: 513519

Scrip Code: PITTIENG

Dear Sir,

Sub: Credit ratings for banking facilities

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We wish to inform you that CARE Ratings Limited has assigned the ratings as mentioned herein below in respect of the companys' banking facilities based on the performance for FY19 and Q1 FY20.

Sl. No.	Facilities	Amount (₹ crores)	Ratings	Rating Action
01.	Long term Bank facilities	253.58 (enhanced from 191.85)	CARE BBB+ ; Positive [Triple B Plus; Outlook: Positive]	Reaffirmed
02.	Short term Bank facilities	149.50 (reduced from 166.14)	CARE A2 [A Two]	Reaffirmed
03.	Long/Short term Bank facilities	10.50	CARE BBB+ ; Positive/CARE A2 [Triple B Plus; Outlook: Positive/A Two]	Assigned

This is for your information and record.

Thanking you,

Yours faithfully,

Pitti Engineering Limited



Mary Monica Braganza  
Company Secretary & Compliance Officer  
FCS5532

CIN: L29253TG1983PLC004141

**Registered Office**

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