

HUBTOWN

Regd. Office: Plaza Panchsheel, "A" Wing, 5th floor, Hughes Road, Behind Dharam Palace, Grant Road (West), Mumbai - 400007 INDIA
Tel.: +91-22-67037400 • Fax: +91-22-67037403 • www.hubtown.co.in. • CIN:L45200MH1989PLC050688

July 5, 2019

The Corporate Relationship Department BSE Limited P. J. Towers, Dalal Street Fort, Mumbai 400001 Scrip Code:532799	The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East), Mumbai 400051 Symbol: HUBTOWN
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Dear Sir,

Sub : Disclosure pursuant to Para (A) (7) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Para (A) (7) of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that as part of reorganisation of the management structure, the Board of Directors of the Company in its meeting held today i.e. July 5, 2019, based on the recommendation of the Audit and Compliance Committee and the Nomination and Remuneration Committee, appointed Mr. Sunil Mago as the Chief Financial Officer of the Company in place of Mrs. Nancy Pereira with effect from July 5, 2019. Mrs. Nancy Pereira, incumbent Chief Financial Officer (CFO) of the Company will be moving to a new role within Hubtown Group and as such, Mrs. Nancy Pereira will hold office as CFO at close of office hours on July 5, 2019.

The Directors have placed on record their sincere appreciation for the invaluable contribution made by Ms. Nancy Pereira during her tenure as CFO of the Company and welcomed Mr. Sunil Mago as CFO and KMP of the Company.

The particulars of the appointment of Mr. Sunil Mago as Chief Financial Officer are furnished in the prescribed format appended hereto as Annexure – I.

This intimation is also being uploaded on the Company's website at <http://www.hubtown.co.in>.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For HUBTOWN LIMITED


HEMANT SHAH
EXECUTIVE CHAIRMAN
DIN-00009659



ANNEXURE – I

The relevant details required to be disclosed for change in Key Managerial Personnel of the Company pursuant to Regulation 30 (6) read with Schedule III, Part A, Para A (7) of the SEBI Listing Regulations are as under :

Sr. No.	Details of events that need to be provided	Particulars of such events
1.	Reason for change in composition of Board of Directors viz. appointment, resignation, removal, death otherwise.	<p><u>Resignation of Ms. Nancy Pereira, Chief Financial Officer :</u></p> <p>Ms. Nancy Pereira has resigned as Chief Financial Officer of the Company for taking up a new role within Hubtown Group.</p> <p><u>Appointment of Mr. Sunil Mago, Chief Financial Officer (CFO) :</u></p> <p>Mr. Sunil Mago has been appointed as Chief Financial Officer and Key Managerial Personnel of the Company.</p>
2.	Date of appointment / cessation (as applicable) and terms of appointment.	<p><u>Date of cessation of Ms. Nancy Pereira as CFO :</u></p> <p>At close of business hours on July 5, 2019.</p> <p><u>Appointment of Mr. Sunil Mago as CFO :</u></p> <p>Mr. Sunil Mago has been appointed as CFO and KMP of the Company with effect from July 5, 2019.</p>
3.	Brief profile (in case of appointment).	Mr. Sunil Mago is a commerce and law graduate and possesses over 31 years of experience across various sub-functions of finance specifically corporate finance, budgeting, strategic planning, commercial structuring, procurement, treasury, fund management and compliances.
	Disclosure of relationship between directors (in case of appointment of a director).	N.A.
	Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	N.A.



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