

Date: - 7th July, 2023

BSE Ltd.	National Stock Exchange of India Ltd.
Regd. Office: Floor - 25,	Listing Deptt., Exchange Plaza,
Phiroze Jeejeebhoy Towers,	Bandra Kurla Complex, Bandra (East),
Dalal Street, Mumbai-400 001.	Mumbai - 400 051
BSE Scrip Code: 543300	NSE Scrip: SONACOMS

<u>Subject: - Press Release under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the press release for achieves the production milestone of 5 million differential assemblies.

This is for your information and record.

Thanking you,

For Sona BLW Precision Forgings Limited

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Encl: as above



Sona Comstar achieves the production milestone of 5 million differential assemblies

Gurugram, **India**, **July 7th**, **2023**: Sona BLW Precision Forgings Ltd. (Sona Comstar), one of the leading global providers of automotive technology solutions, has achieved the cumulative production milestone of 5 million differential assemblies. Sona Comstar is the leading global supplier of driveline solutions for Battery Electric Vehicles (BEV), Passenger Vehicles, Commercial Vehicles and off-highway vehicles and one of the world's largest manufacturers of differential assemblies for Battery Electric Vehicles (BEV).

Sona Comstar started manufacturing differential assemblies at our Gurgaon plant in 2008, extended production to our Pune plant in 2014, and commenced production at our state-of-the-art plant in Manesar in 2019. The company crossed the production milestone of 1 million differential assemblies in 2017 and achieved the 2 million mark in 2020. From there, we reached the 5 million differential assemblies production milestone in less than three years, reflecting the company's strong growth. This outstanding achievement is the result of our customers' trust, our suppliers' support and the efforts of our people.

Sona Comstar designs and manufactures differential assemblies and other driveline parts for electric vehicles across various segments, such as passenger, commercial, and off-highway vehicles. Backed by our R&D and engineering capabilities, we are committed to innovating and supplying cutting-edge technologies to our discerning customers. From our plants in India, Sona Comstar serves seven of the world's top-10 PV OEMs, three of the world's top-10 CV OEMs, seven of the world's top-10 tractor OEMs, five of the world's top-15 EV OEMs and four of the top-15 Indian e2Ws OEMs.

The company expresses gratitude to its customers for their faith in its products, which encourages us to innovate and enables our growth. The company is committed to offering cutting-edge products to its customers to enable faster adoption of greener and safer mobility in India and globally.

Management Comment

Mr V. Vikram Verma, CEO of Sona Comstar's Driveline business, said," We are delighted to reach this milestone of 5 million differential assemblies, which reflects our commitment to technology, innovation, quality and customer satisfaction. I congratulate my team on this achievement and thank our customers for their continued trust in our products. Engineering excellence and innovation are at our company's core, and we always strive to innovate and solve complex engineering problems for our customers worldwide. As the automotive industry undergoes a structural transformation towards electrification and automation, we are well-positioned to leverage our engineering capabilities to cater to the market's evolving needs."

- ENDS -



About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited **(Sona Comstar)** is one of the world's leading automotive technology companies. It was founded in 1995 and has its headquarters in Gurugram, India. Sona Comstar has emerged as a global supplier with nine manufacturing and assembly facilities across India, USA, Mexico and China.

Sona Comstar is primarily engaged in designing, manufacturing and supplying highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier to the fast-growing global **Electric Vehicle (EV)** market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, and base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (BSE) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (NSE) (Symbol: SONACOMS).

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

Archetype

Premanjali Singh

Prerna Rao

Group Head Corporate Communications & PR

Tel: +91 98738 79787

Email: premanjali.singh@sonacomstar.com

Email: <u>prerna.rao@archetype.co</u>

DISCLAIMER:

Certain statements in the press release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sona BLW Precision Forgings Ltd. will not be responsible, in any manner for any reason whatsoever, for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.