

Ref.: SSFB/CS/30 /2021-2022

Date: August 14, 2021

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

BSE Limited
Listing Compliance
Phiroz Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Intimation about Newspaper publication of Unaudited Financial Results of the Bank for the quarter ended June 30, 2021.

Pursuant to Regulation 47 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Bank for the quarter ended June 30, 2021 has been published today i.e. 14th August, 2021 in “Business Standard” English Newspaper and in “Mumbai Lakshdeep” Marathi Newspaper.

The extract of the newspaper publications is enclosed for your reference.

This intimation shall also be available on the Bank's website <https://www.suryodaybank.com/Equity-Compliances-21-22> .

Kindly take the same on record.

Thanking You,
For Suryoday Small Finance Bank Limited

Geeta Krishnan
Company Secretary and Compliance Officer
Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

SURYODAY SMALL FINANCE BANK LIMITED					SURYODAY A BANK OF SMILES						
CIN: U65923MH2008PLC261472					https://www.suryodaybank.com, Tel.: (022)4043 5800						
Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614, Website:					Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:						
Sr. No.	Particulars	Quarter ended		Year ended		Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021			30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 3)	Unaudited	Audited			Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	21,571	15,180	21,934	77,614	1	Segment Revenue				
	a) Interest / discount on advances / bills	18,498	12,189	19,682	66,611	a)	Treasury	4,092	3,012	3,926	14,676
	b) Income on investments	2,495	2,454	1,589	8,437	b)	Retail Banking	22,119	16,885	21,902	80,903
	c) Interest on balances with Reserve Bank of India and other inter bank funds	572	534	659	2,529	c)	Corporate	974	1,638	754	4,129
	d) Others	6	3	4	37	d)	Other Banking Operations	94	142	59	405
2	Other Income	2,283	3,456	2,121	9,949	e)	Unallocated	-	-	-	-
3	Total Income (1)+(2)	23,854	18,636	24,055	87,563	Total		27,279	21,677	26,641	1,00,113
4	Interest Expended	9,223	9,458	8,521	36,565	Less: Inter Segment Revenue		(3,425)	(3,041)	(2,586)	(12,550)
5	Operating Expenses (i)+(ii)	9,235	9,701	6,954	32,864	Income from Operations		23,854	18,636	24,055	87,563
	i) Employees cost	5,180	5,228	4,414	18,584	2	Segment Results				
	ii) Other operating expenses	4,055	4,473	2,540	14,280	a)	Treasury	405	(1,008)	724	704
6	Total Expenditure (4)+(5) (excluding Provisions and Contingencies)	18,458	19,159	15,475	69,429	b)	Retail Banking	(6,119)	(4,548)	2,717	764
7	Operating Profit before Provisions and Contingencies (3)-(6)	5,396	(523)	8,580	18,134	c)	Corporate	150	(112)	(169)	71
8	Provisions (other than tax) and Contingencies	11,079	5,273	5,358	16,924	d)	Other Banking Operations	-	-	-	-
9	Exceptional Items	-	-	-	-	e)	Unallocated	(119)	(128)	(50)	(329)
10	Profit / (Loss) from Ordinary Activities before tax (7)-(9)	(5,683)	(5,796)	3,222	1,210	Total Profit Before Tax		(5,683)	(5,796)	3,222	1,210
11	Tax Expense	(911)	(1,495)	564	24	3	Segment Assets				
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	(4,772)	(4,301)	2,658	1,186	a)	Treasury	2,59,358	2,32,402	1,96,921	2,32,402
13	Extraordinary items (net of tax expense)	-	-	-	-	b)	Retail Banking	3,70,613	3,92,341	3,50,697	3,92,341
14	Net Profit / (Loss) for the period (12)-(13)	(4,772)	(4,301)	2,658	1,186	c)	Corporate	35,307	37,887	27,320	37,887
15	Paid up equity share capital (Face Value of 10/- each)	10,613	10,613	8,899	10,613	d)	Other Banking Operations	284	281	435	281
16	Reserves excluding revaluation reserves				1,49,077	e)	Unallocated	9,764	8,288	5,344	8,288
17	Analytical Ratios					Total		6,75,326	6,71,199	5,80,717	6,71,199
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	4	Segment Liabilities				
	(ii) Capital Adequacy Ratio	52.10%	51.47%	36.41%	51.47%	a)	Treasury	1,57,254	1,57,156	1,53,957	1,57,156
	(iii) Earnings per share (EPS) (Face Value of 10/-each)					b)	Retail Banking	3,59,036	3,51,702	3,07,184	3,51,702
	(a) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	(4.50)	(4.80)	3.03	1.32	c)	Corporate	3,596	2,393	3,516	2,393
	(b) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	(4.48)	(4.76)	2.96	1.31	d)	Other Banking Operations	364	194	70	194
	(iv) NPA Ratios					e)	Unallocated	30	64	326	64
	(a) Gross NPAs	38,109	39,368	9,965	39,368	Total		5,20,280	5,11,509	4,65,053	5,11,509
	(b) Net NPAs	16,963	18,812	1,830	18,812	5	Capital Employed (Segment Assets - Segment Liabilities)				
	(c) % of Gross NPAs to Gross Advances	9.52%	9.41%	2.82%	9.41%	a)	Treasury	1,02,104	75,245	42,964	75,245
	(d) % of Net NPAs to Net Advances	4.47%	4.73%	0.53%	4.73%	b)	Retail Banking	11,577	40,640	43,513	40,640
	(v) Return on assets (average) - not annualized	(0.71%)	(0.66%)	0.48%	0.20%	c)	Corporate	31,711	35,493	23,804	35,493
						d)	Other Banking Operations	(80)	87	365	87
						e)	Unallocated	9,734	8,225	5,018	8,225
						Total		1,55,046	1,59,690	1,15,664	1,59,690

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Notes :

1 Statement of Assets and Liabilities as at June 30, 2021 is given below:

Particulars	As at		
	30.06.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Audited
CAPITAL AND LIABILITIES			
Capital	10,613	8,899	10,613
Reserves and Surplus	1,44,433	1,06,766	1,49,077
Deposits	3,31,703	2,86,873	3,25,568
Borrowings	1,66,828	1,51,774	1,66,662
Other Liabilities and Provisions	21,749	26,405	19,279
Total	6,75,326	5,80,717	6,71,199
ASSETS			
Cash and Balances with Reserve Bank of India	13,914	7,229	10,280
Balances with Banks and Money at Call and Short notice	67,345	84,194	49,384
Investments	1,88,266	1,12,342	1,87,370
Advances	3,79,349	3,43,348	3,98,277
Fixed Assets	4,202	3,872	4,323
Other Assets	22,250	29,732	21,565
Total	6,75,326	5,80,717	6,71,199

2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on August 12, 2021. The financial results for the quarter ended June 30, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank. Their report thereon is unmodified.

3 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the financial year 2020-21 and the year to date figures upto December 31, 2020.

4 The Bank has applied its significant accounting policies in the preparation of these financial results that are consistent with those followed in the annual financial statements for the year ended March 31, 2021.

5 Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. During the quarter ended June 30, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants.

6 Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below.

Type of Borrower	Number of accounts				
	(A)	(B)	(C)	(D)	(E)
where resolution plan has been implemented under this window	mentioned at (A) before implementation of the plan	amount of debt that was converted into other securities	sanctioned, if any, including between invocation of the plan and implementation	account of the implementation of the resolution *	
Personal Loans	11	2,19	-	-	0,22
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	11	2,19	-	-	0,22

* Provisions held as on June 30, 2021

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate etc.

8 The Capital adequacy ratio ("CAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. Previous year numbers has been restated.

9 In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI circular dated July 1, 2015, the Pillar 3 disclosure (unaudited) at June 30, 2021, including leverage ratio and liquidity coverage ratio, is available at <https://www.suryodaybank.com/regulatory-disclosure>.

10 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

For Suryoday Small Finance Bank Limited
Sd/-
Baskar Babu Ramachandran
Managing Director and CEO

Place: Navi Mumbai
Date: August 12, 2021

SURYODAY SMALL FINANCE BANK LIMITED					SURYODAY A BANK OF SMILES						
CIN: U6523MH2008PLC261472 Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614. Website: https://www.suryodaybank.com, Tel.: (022)4043 5800					Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:						
Sr. No.	Particulars	Quarter ended		Year ended		Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021			30.06.2021	31.03.2021	30.06.2020	31.03.2021
		Unaudited	Audited (Refer note 3)	Unaudited	Audited			Unaudited	Audited (Refer note 3)	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	21,571	15,180	21,934	77,614	1	Segment Revenue				
	a) Interest / discount on advances / bills	18,498	12,189	19,682	66,611	a) Treasury	4,092	3,012	3,926	14,676	
	b) Income on investments	2,495	2,454	1,589	8,437	b) Retail Banking	22,119	16,885	21,902	80,903	
	c) Interest on balances with Reserve Bank of India and other inter bank funds	-	-	-	-	c) Corporate	974	1,638	754	4,129	
	d) Others	572	534	659	2,529	d) Other Banking Operations	94	142	59	405	
2	Other Income	2,283	3,456	2,121	9,949	e) Unallocated	-	-	-	-	
3	Total Income (1)+(2)	23,854	18,636	24,055	87,563	Total	27,279	21,677	26,641	100,113	
4	Interest Expended	9,223	9,458	8,521	30,565	Less: Inter Segment Revenue	(3,425)	(3,041)	(2,586)	(12,550)	
5	Operating Expenses (I)-(ii)	9,235	9,701	6,954	32,854	Income from Operations	23,854	18,636	24,055	87,563	
	i) Employees cost	5,180	5,228	4,414	18,584	2	Segment Results				
	ii) Other operating expenses	4,055	4,473	2,540	14,280	a) Treasury	405	(1,008)	724	704	
6	Total Expenditure (4)+(5) excluding Provisions and Contingencies	18,458	19,159	15,475	69,429	b) Retail Banking	(6,119)	(4,548)	2,717	764	
7	Operating Profit before Provisions and Contingencies (3)-(6)	5,396	(523)	8,580	18,134	c) Corporate	150	(112)	(169)	71	
8	Provisions (other than tax) and Contingencies	11,079	5,273	5,358	16,924	d) Other Banking Operations	-	-	-	-	
9	Exceptional Items	-	-	-	-	e) Unallocated	(119)	(128)	(50)	(329)	
10	Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)	(5,683)	(5,796)	3,222	1,210	Total Profit Before Tax	(5,683)	(5,796)	3,222	1,210	
11	Tax Expense	(911)	(1,495)	564	24	3	Segment Assets				
12	Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)	(4,772)	(4,301)	2,658	1,186	a) Treasury	2,59,358	2,32,402	1,96,921	2,32,402	
13	Extraordinary items (net of tax expense)	-	-	-	-	b) Retail Banking	3,70,613	3,92,341	3,50,697	3,92,341	
14	Net Profit / (Loss) for the period (12)-(13)	(4,772)	(4,301)	2,658	1,186	c) Corporate	35,307	37,887	27,320	37,887	
15	Paid up equity share capital (Face Value of 10/- each)	10,613	10,613	8,899	10,613	d) Other Banking Operations	284	281	435	281	
16	Reserves excluding revaluation reserves	-	-	-	1,49,077	e) Unallocated	9,764	8,288	5,344	8,288	
17	Analytical Ratios					Total	6,75,326	6,71,199	5,80,717	6,71,199	
	(i) Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	4	Segment Liabilities				
	(ii) Capital Adequacy Ratio	52.10%	51.47%	36.41%	51.47%	a) Treasury	1,57,254	1,57,156	1,53,957	1,57,156	
	(iii) Earnings per share (EPS) (Face Value of 10/-each)	(4.50)	(4.80)	3.03	1.32	b) Retail Banking	3,59,036	3,51,702	3,07,164	3,51,702	
	(iv) Basic EPS before & after extraordinary items (net of tax expense) - not annualized	(4.48)	(4.76)	2.96	1.31	c) Corporate	3,596	2,393	3,516	2,393	
	(v) Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	(4.48)	(4.76)	2.96	1.31	d) Other Banking Operations	364	194	70	194	
	(vi) WMPA Ratios					e) Unallocated	30	64	326	64	
	(vii) Gross NPAs	38,109	39,368	9,965	39,368	Total	5,20,280	5,11,509	4,65,053	5,11,509	
	(viii) Net NPAs	16,963	18,812	1,830	18,812	5	Segment Employed (Segment Assets - Segment Liabilities)				
	(ix) % of Gross NPAs to Gross Advances	9.52%	9.41%	2.82%	9.41%	a) Treasury	1,02,104	75,245	42,964	75,245	
	(x) % of Net NPAs to Net Advances	4.47%	4.73%	0.53%	4.73%	b) Retail Banking	11,577	40,640	43,513	40,640	
	(xi) Return on assets (average) - not annualized	(0.71%)	(0.66%)	0.48%	0.20%	c) Corporate	31,711	35,493	23,804	35,493	
						d) Other Banking Operations	(80)	87	365	87	
						e) Unallocated	9,734	8,225	5,018	8,225	
						Total	1,55,046	1,59,690	1,15,604	1,59,690	

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.

Notes :

1 Statement of Assets and Liabilities as at June 30, 2021 is given below:

Particulars	As at (₹ in Lakhs)		
	30.06.2021	30.06.2020	31.03.2021
	Unaudited	Unaudited	Audited
CAPITAL AND LIABILITIES			
Capital	10,613	8,899	10,613
Reserves and Surplus	1,44,433	1,06,766	1,49,077
Deposits	3,31,703	2,86,873	3,25,568
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Other Liabilities and Provisions	21,749	26,405	19,279
Total	6,75,326	5,80,717	6,71,199
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Cash and Balances with Reserve Bank of India	13,914	7,229	10,280
Balances with Banks and Money at Call and Short notice	67,345	84,194	49,384
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5 Consequent to the outbreak of the COVID-19 pandemic, the Indian Government announced a lockdown in March 2020. Subsequently, the national lockdown was lifted by the Government, but regional lockdowns continue to be implemented in areas with a significant number of COVID-19 cases. During the quarter ended June 30, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants.

6 Details of resolution plan implemented under the Resolution Framework for COVID-19 related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below:

Type of Borrower	(₹ in crore except number of accounts)				
	(A) Number of accounts where resolution plan has been implemented under this window	(B) Exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including invocation of the plan and implementation	(E) Increase in provisions on account of the resolution *
Personal Loans	11	2.19	-	-	0.22
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	11	2.19	-	-	0.22

* Provisions held as on June 30, 2021

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate etc.

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10 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

Place: Navi Mumbai
Date: August 12, 2021

For Suryoday Small Finance Bank Limited
Sd/-
Baskar Babu Ramachandran
Managing Director and CEO