

23<sup>rd</sup> March, 2024

The Manager – Listing  
BSE Limited  
BSE Code: 501455

The Manager – Listing  
National Stock Exchange of India Limited  
NSE Code: GREAVESCOT

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Company has executed a Technology Transfer and Supply Agreement (“Agreement”) with Tsuyo Manufacturing Private Limited (“Tsuyo”) wherein Tsuyo has inter-alia agreed to transfer know-how as well as the relevant manufacturing machinery pertaining to motors, wound motors and controllers of low speed 3-wheeler category (L3) vehicles.

We are enclosing herewith the details as prescribed under Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as **Annexure A**.

Kindly take the same on record.

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
Group General Counsel and Company Secretary

Encl.: a/a

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**Greaves Cotton Limited**

**Email ID:** [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com) | **Website:** [www.greavescotton.com](http://www.greavescotton.com)

**Registered Office:** J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

**Corporate Office:** Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

**Tel:** +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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### Annexure A

**Details under Regulation 30 of the Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Name of the entity(ies) with whom agreement is signed	Tsuyo Manufacturing Private Limited (“Tsuyo”)
Area of agreement	Technology Transfer and Supply Agreement dated 22 <sup>nd</sup> March, 2024 (“Effective Date”)
Domestic/international	Domestic
Share exchange ratio	Not Applicable
Scope of business operation of agreement	Transfer of know-how as well as the relevant manufacturing machinery pertaining to motors, wound motors and controllers of low speed 3-wheeler category (L3) vehicles to Greaves Cotton Limited (“GCL”) during the term of the agreement.
Details of consideration paid / received in agreement	One Time Technology fees of Rs.2.5 crore to be paid in 2 instalments;  Additionally, Tsuyo shall be entitled to a factorage fee percentage on sale of Finished Goods by GCL
Significant terms and conditions of agreement in brief	Transfer of know-how as well as the relevant manufacturing machinery pertaining to motors, wound motors and controllers of low speed 3-wheeler category (L3) vehicles to GCL during the term of the agreement.
Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
Size of the entity(ies)	Not Applicable
Rationale and benefit expected.	The Collaboration helps us to have access to the know-how and manufacturing machinery in relation to low speed 3-wheeler category (L3) vehicles. This will provide growth opportunity to the Company in 3W Segment.

**Greaves Cotton Limited**

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