

SEC/AGM/ 2023

August 9, 2023

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 STOCK CODE: 500510	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 STOCK CODE: LT
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Dear Sir,

Re : **Summary of proceedings of 78th Annual General Meeting
of the Company for FY 2022-23 held on 9th August 2023**

This is to inform you that 78th Annual General Meeting (AGM) of the Company was held on Wednesday, 9th August 2023 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Marine Lines, Mumbai – 400 020. The shareholders also joined the meeting virtually.

Enclosed please find the summary of proceedings of the AGM, as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,

Yours Faithfully
For **LARSEN & TOUBRO LIMITED**

**SIVARAM NAIR A
COMPANY SECRETARY
M. No. F3939**

Summary of the proceedings of the 78th Annual General Meeting

The 78th Annual General Meeting (“AGM”) of the Members of Larsen & Toubro Limited (“the Company”) was held on Wednesday, August 9, 2023 at 3.00 P.M at Birla Matushri Sabhagar, 19, Marine Lines, Mumbai – 400 020. The shareholders also joined the meeting virtually.

All the Directors of the Company except Mr. Hemant Bhargava, Nominee of LIC were present at the AGM.

The AGM was convened to approve the following resolutions:

Res. No.	Brief Description of the Resolution	Resolution Type
1	Adoption of audited standalone financial statements of the Company for the year ended March 31, 2023 and the Reports of the Board of Directors and Auditors thereon;	Ordinary
2	Adoption of audited consolidated financial statements of the Company for the year ended March 31, 2023 and the report of the auditors thereon;	Ordinary
3	Declaration of Final Dividend of Rs.24/- per share on equity shares for the financial year 2022-23.	Ordinary
4	Appointment of Mr. A. M. Naik (DIN: 00001514) as a Director liable to retire by rotation.	Ordinary
5	Appointment of Mr. Hemant Bhargava (DIN: 01922717) as a Director liable to retire by rotation.	Ordinary
6	Appointment of Mr. M. V. Satish (DIN: 06393156) as a Director liable to retire by rotation.	Ordinary
7	Enter into material related party transaction(s) with Larsen Toubro Arabia LLC, L&T Modular Fabrication Yard LLC, Larsen & Toubro Electromech LLC, Larsen & Toubro Heavy Engineering LLC and Larsen & Toubro Kuwait Construction General Contracting Company WLL (Foreign Subsidiaries).	Ordinary
8	Enter into material related party transaction(s) with L&T-MHI Power Boilers Private Limited	Ordinary
9	Enter into material related party transaction(s) with L&T-MHI Power Turbine Generators Private Limited	Ordinary
10	Enter into material related party transaction(s) with L&T Special Steels and Heavy Forgings Private Limited	Ordinary
11	Enter into material related party transaction(s) with L&T Modular Fabrication Yard LLC	Ordinary
12	Enter into material related party transaction(s) with LTIMindtree Limited	Ordinary
13	Enter into material related party transaction(s) with Nuclear Power Corporation of India Limited.	Ordinary
14	Ratification of remuneration payable to M/s R. Nanabhoy & Co., Cost Accountants (Regn. No. 000010) for the Financial Year 2023-24.	Ordinary

The Chairman informed that Mr. S.N Ananthasubramanian of M/s. S.N Ananthasubramanian & Co., Practicing Company Secretaries (COP No.1774) was the scrutinizer appointed by the Company to supervise the remote e-voting and e-voting during the AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available from Saturday, August 5, 2023 at 09.00 A.M till Tuesday, August 8, 2023 till 05.00 P.M and that the facility for e-voting was provided during the AGM. The Chairman requested the Members who

were present during the AGM and had not cast their votes by remote e-voting to cast their votes during the Meeting.

The Chairman then invited the Members present at the meeting to express their own views, give suggestions and make enquires on the operations and financial performance of the Company and related matters. Few members who had registered prior to the AGM were also allowed to join the meeting through VC and express their views and make enquiries on the financials and operations. The Chairman responded to all the queries raised by the Members.

Representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors were also present at the meeting to respond to queries of the shareholders.

The Chairman thanked the Members for attending and participating in the Meeting.