

Date: 18th December, 2023

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001
Maharashtra

Dear Sir/ Madam,

Security ID: GNRL

Security Code: 513536

Sub: Disclosure giving operational update of drilling campaign by the Subsidiary of the Company

As per Part B of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in continuation to our letter dated 22nd April, 2023, disclosing that GNRL Oil & Gas Limited (GOGL), Subsidiary of the Company, has successfully completed the drilling campaign for its 3 (three) wells viz. K11, K14 and K15 at Kanwara oil fields, we would further like to inform you that as a part of strategic move, the Company is planning to move the work over rig from Kanwara field to Dholasan and Allora fields for production enhancement.

Targeting potential intervals within the Mandhali sands for exploitation indicates a detailed and methodical approach to maximizing output.

Isolating water-bearing sands through cement squeeze and subsequently stimulating perforated intervals is a common but crucial procedure in the industry. The expected increase in production by 50 to 60 barrels per day, if successful, is a promising outcome and demonstrates the impact of these operations.

Moreover, beyond immediate production gains, this planned work is also laying the groundwork for the future development of the Mandhali sands in their respective areas. It's a comprehensive strategy that not only boosts current output but also sets the stage for sustained growth and development in the region

Any further development in this matter shall be intimated to the shareholders in due course of time.

You are requested to take the above information on your records.

Thanking You.
Yours Faithfully,

For, Gujarat Natural Resources Limited

Shalin A. Shah
Managing Director
DIN: 00297447

