

JAYANT AGRO-ORGANICS LIMITED
MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

November 7, 2020

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos : 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos : 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Board Meeting Outcome - Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2020

The Board of Directors of the Company at its meeting held on November 7, 2020 has approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2020. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copy of the said Unaudited Financial Results (Standalone & Consolidated) for the quarter and half year ended September 30, 2020 alongwith the Limited Review Reports of the Statutory Auditors of the Company, M/s. Vatsaraj & Co., in respect of the said Results.

The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 4.30 p.m.

Kindly take the above on your records.

Thanking you,

For Jayant Agro-Organics Limited

Dinesh Kapadia
Company Secretary & Compliance Officer

Encl: a/a

JAYANT AGRO-ORGANICS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2020


(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Income from operations						
a	Revenue from Operations	15,998.90	12,394.03	20,066.91	28,392.93	43,963.24	84,677.97
b	Other Income	52.11	37.30	68.56	89.41	81.27	245.33
	Total income from Operation	16,051.01	12,431.33	20,135.47	28,482.34	44,044.51	84,923.30
2	Expenses						
a	Cost of Material consumed	11,150.68	8,661.43	16,049.38	19,812.11	34,309.99	65,303.25
b	Purchase of stock-in-trade	543.16	179.12	398.98	722.28	904.96	7,261.51
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,285.34)	334.74	(969.43)	(950.60)	(1,214.36)	1,592.05
d	Employees benefit expenses	671.49	719.74	672.41	1,391.23	1,446.38	3,009.35
e	Finance cost	142.09	163.38	422.27	305.47	841.35	1,357.32
f	Depreciation and amortisation expenses	222.23	236.61	225.02	458.84	438.69	916.82
g	Other expenses	4,163.33	1,694.19	2,526.61	5,857.52	5,058.26	9,883.45
	Total expenses	15,607.64	11,989.21	19,325.24	27,596.85	41,785.27	89,323.75
3	Profit/(Loss) from before exceptional items (1-2)	443.37	442.12	810.23	885.49	2,259.24	(4,400.45)
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	443.37	442.12	810.23	885.49	2,259.24	(4,400.45)
6	Tax expenses						
a	Current tax	-	-	250.00	-	778.63	23.63
b	Deferred tax	110.28	118.87	19.60	229.15	56.74	(1,858.17)
	Total tax expense	110.28	118.87	269.60	229.15	835.37	(1,834.54)
7	Net Profit/(Loss) after tax (5-6)	333.09	323.25	540.63	656.34	1,423.87	(2,565.91)
8	Other comprehensive income (OCI)	157.80	491.71	(298.38)	649.51	(402.33)	(966.35)
9	Total comprehensive income (7+8)	490.89	814.96	242.25	1,305.85	1,021.54	(3,532.26)
10	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
11	Other equity						25,913.21
12	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	1.11	1.08	1.80	2.19	4.75	(8.55)
b	Diluted EPS in ₹	1.11	1.08	1.80	2.19	4.75	(8.55)

See accompanying notes to the financial results

Notes to the standalone unaudited financial results:

- The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The COVID -19 pandemic has disrupted business operations due to lockdown and other emergency measure imposed by the government. The operations of the company were impacted due to shutdown of plants and offices following the nationwide lockdown. The company continues its operations with limited manpower in a phased manner in line with the directives issued from the authorities.
 - The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
 - With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at September 30, 2020,
 - The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The company has identified Castor Oil based derivative business as its only primary reportable segment in accordance with the requirement of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.


Abhay V. Udeshi
Chairman

(DIN No. 00355598)

Place: Mumbai

Date: 07th November, 2020

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UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2020

(₹ in lakhs)

Particulars	As at 30 th September 2020	As at 31 st March 2020
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	16,069.27	16,465.70
Right to use of asset	45.72	68.25
Capital work-in-progress	2,047.33	1,806.66
Intangible assets	2.07	3.44
<i>Financial assets</i>		
Investments	1,541.15	1,541.15
Loans	6.08	7.42
Other financial assets	281.40	281.40
Other non-current assets	238.03	236.43
Current tax assets (net)	849.55	843.77
Current Assets		
Inventories	10,512.84	9,060.35
<i>Financial Assets</i>		
Trade Receivables	6,290.49	9,025.17
Cash and Cash Equivalents	333.69	599.67
Loans	2.63	3.93
Other financial assets	320.23	0.54
Other Current Assets	1,496.02	1,752.44
Total Assets	40,036.49	41,696.32
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	27,219.06	25,913.21
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Lease Rent Liability	13.15	25.72
Borrowings	1,236.37	799.90
Provisions	315.80	348.12
Deferred Tax Liabilities (Net)	1,278.43	1,045.28
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	2,731.99	7,319.61
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	857.25	539.23
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	2,463.22	1,439.34
Lease Rent Liability	36.28	46.37
Other Financial Liabilities	1,993.01	2,350.19
Provisions	292.84	213.53
Other Current Liabilities	99.10	155.82
Total Equity and Liabilities	40,036.49	41,696.32

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UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in lakhs)

Particulars	30.09.2020	30.09.2019
A Cash Flow from Operating Activities		
Net Profit Before Tax	885.49	2,259.22
Adjustments for :		
Depreciation & Amortisation Expense	458.84	438.69
Loss/(Profit) on Sale of Assets	0.01	-
Interest Received	(2.50)	(9.27)
Provision for Doubtful Debts	1,958.43	-
Interest Paid	305.47	841.35
Operating Profit before Working Capital Changes	3,605.73	3,529.99
Adjusted for :		
(Increase)/Decrease In Inventories	(1,452.49)	3,985.37
(Increase)/Decrease In Trade Receivables	776.26	(90.78)
(Increase)/Decrease In Current Loan	1.31	(11.74)
(Increase)/Decrease In Non Current Loan	1.34	(29.09)
(Increase)/Decrease In Other Current Financials Assets	180.42	200.76
(Increase)/Decrease In Other Non Current Financials Assets	-	(464.74)
(Increase)/Decrease In Other Current Assets	220.34	(1,065.65)
(Increase)/Decrease In Other Non Current Assets	(1.59)	(10.65)
Increase/(Decrease) In Trade Payables	1,341.90	(1,332.78)
Increase/(Decrease) In Other Financial Liabilities	(183.62)	245.35
Increase/(Decrease) In Non Current Provision	(16.42)	(34.77)
Increase/(Decrease) In Current Provision	79.31	(11.74)
Increase/(Decrease) In Other Current Liabilities	(56.72)	13.06
Cash Generated from Operation	4,495.77	4,922.59
Less: Taxes Paid	(5.78)	(835.71)
Net Cash from Operating Activities	4,489.99	4,086.88
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(279.39)	(955.12)
Sale of Fixed Assets	0.20	-
Investment in Fixed Deposits	-	0.13
Interest Received	2.50	9.27
Net Cash from /(used in) Investing Activities	(276.68)	(945.71)
C Cash Flow from Financing Activities		
Borrowings	(4,151.15)	(1,696.92)
Dividend Paid	-	(600.00)
Tax on Distributed Profits	-	(123.33)
Payment of Lease Liability	(22.66)	91.08
Interest Paid	(305.47)	(841.35)
Net Cash from/(used in) Financing Activities	(4,479.28)	(3,170.52)
Net Increase/(Decrease) in Cash Equivalents	(265.98)	(29.35)
Cash & Cash equivalent		
At the beginning of the year	599.67	286.35
At the end of the year	333.69	257.00

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

CA. Jwalant S. Buch
B.com., F.C.A., D.C.P.

CA. Abhilash N. Desai
B.com., F.C.A.

CA. Nitesh K. Dedhia
B.com., F.C.A.



Vatsaraj & Co. (Regd.)

CHARTERED ACCOUNTANTS
First Floor, Fort Chambers,
C Block, 65 Tamarind Lane,
Fort, Mumbai - 400 023.
Tel. No.: +91-22 2265 3931
+91-22 2263 5488

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
Jayant Agro-Organics Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Jayant Agro-Organics Limited ('the Company') for the Quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.

Chartered Accountants

FRN: 111327W



CA Dr. B. K. Vatsaraj

Partner

M. No. 039894

UDIN: 20039894AAAABD1353

Mumbai, 07th November, 2020

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
1	Income from operations						
a	Revenue from Operations	38,547.77	26,213.99	82,140.91	64,761.76	1,64,017.17	2,50,757.42
b	Other Income	68.31	10.95	232.73	79.26	281.38	487.73
	Total income from Operation	38,616.08	26,224.94	82,373.64	64,841.02	1,64,298.55	2,51,245.15
2	Expenses						
a	Cost of Material consumed	27,730.84	18,404.94	53,394.80	46,135.78	1,11,372.72	1,78,312.63
b	Purchase of stock-in-trade	4,593.78	3,106.50	19,194.81	7,700.28	35,424.77	50,553.31
c	Changes of inventories of finished goods, work-in-progress and stock in trade	(1,712.03)	(446.87)	1,871.59	(2,158.90)	1,052.01	2,950.39
d	Employees benefit expenses	1,005.29	1,051.42	1,013.12	2,056.71	2,094.37	4,325.14
e	Finance cost	406.72	312.83	1,323.31	719.55	2,644.27	4,047.21
f	Depreciation and amortisation expenses	326.21	340.42	362.04	666.63	647.85	1,351.20
g	Other expenses	5,154.12	2,449.43	4,643.20	7,603.55	8,986.21	15,819.81
	Total expenses	37,504.93	25,218.67	81,802.87	62,723.60	1,62,222.20	2,57,359.69
3	Profit/(Loss) from before exceptional items (1-2)	1,111.15	1,006.27	570.77	2,117.42	2,076.35	(6,114.54)
4	Exceptional items	-	-	-	-	-	-
5	Net Profit/(Loss) before tax (3+4)	1,111.15	1,006.27	570.77	2,117.42	2,076.35	(6,114.54)
6	Tax expenses						
a	Current tax	1.34	1.25	223.01	2.59	759.56	5.49
b	Deferred tax	272.87	258.69	(328.71)	531.56	(301.71)	(2,625.51)
c	Additional tax on dividend distributed by subsidiaries	-	-	-	-	-	-
	Total tax expense	274.21	259.94	-105.70	534.15	457.85	(2,620.02)
7	Net Profit/(Loss) after tax (5-6)	836.94	746.33	676.47	1,583.27	1,618.50	(3,494.52)
8	Share of profit/(loss) of joint ventures/associates (net)	10.57	5.87	11.27	16.44	27.31	49.56
9	Net Profit/(Loss) after tax and share in profit/(loss) of joint ventures/ associates (7+8) (PAT)	847.51	752.20	687.74	1,599.71	1,645.81	(3,444.96)
	Attributed to:						
a	Owners of the Company	724.65	645.55	653.45	1,370.20	1,596.45	(3,216.09)
b	Non-controlling interests	122.86	106.65	34.29	229.51	49.36	(228.87)
10	Other comprehensive income (OCI)	217.07	771.97	(511.29)	989.04	(358.13)	(1,264.59)
11	Total comprehensive income (9+10)	1,064.58	1,524.17	176.45	2,588.75	1,287.68	(4,709.55)
	Attributed to:						
a	Owners of the Company	926.96	1,347.74	195.18	2,274.70	1,227.31	(4,406.42)
b	Non-controlling interests	137.62	176.43	(18.73)	314.05	60.37	(303.13)
12	Paid up equity share capital (face value of share ₹ 5 each)	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00
13	Other equity						31,047.91
14	Earning per share (EPS) of ₹ 5 each (not annualised)						
a	Basic EPS in ₹	2.42	2.15	2.18	4.57	5.32	(10.72)
b	Diluted EPS in ₹	2.42	2.15	2.18	4.57	5.32	(10.72)

See accompanying notes to the financial results

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MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



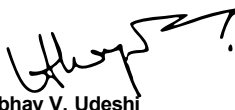
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Notes to the consolidated unaudited financial results:

- 1 The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The COVID -19 pandemic has disrupted business operations due to lockdown and other emergency measure imposed by the government. The operations of the company were impacted due to shutdown of plants and offices following the nationwide lockdown. The company continues its operations with limited manpower in a phased manner in line with the directives issued from the authorities.
 - a The impact on its business operation for the quarter under review was limited to the extent of disruption in production under lock down,
 - b With respect to the liquidity and financial position and based on management's review of the current indicators and economic conditions there is no material impact on its financial position as at September 30, 2020,
 - c The impact assessment of COVID - 19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will continue to monitor any material changes to future economic conditions and take necessary steps to protect the interests of your company
- 3 One of the subsidiary company has chosen to exercise the option of lower tax rate of 25.17% (inclusive of surcharge and cess) under Section 115BAA of the Income Tax Act, 1961 introduced vide Taxation Laws (Amendment) Act, 2019. Accordingly, the tax expense for the period and consequently, the profit after tax is not comparable with the corresponding figure of the previous year.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 07, 2020. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 5 Figures for the previous periods have been regrouped/re-classified wherever necessary to make them comparable.

Place: Mumbai

Date: 07th November, 2020


Abhay V. Udeshi
Chairman
(DIN No. 00355598)

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STATEMENT OF CONSOLIDATED SEGMENT RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(₹ in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Gross Segment Revenue						
1	Castor Oil	23,337.36	14,430.56	62,247.15	37,767.92	1,20,524.73	1,70,272.70
2	Castor Oil Derivatives	15,176.80	11,710.51	19,779.80	26,887.31	43,297.42	80,152.10
3	Power Generation	33.61	72.92	113.96	106.53	195.02	332.62
	Revenue From Operations	38,547.77	26,213.99	82,140.91	64,761.76	1,64,017.17	2,50,757.42
	Segment Results						
1	Castor Oil	928.87	730.74	474.08	1,659.61	1,393.99	701.23
2	Castor Oil Derivatives	591.95	546.22	1,162.54	1,138.17	2,982.07	(3,238.92)
3	Power Generation	-4.72	40.20	76.14	35.48	125.28	188.54
	Total Segment Results	1,516.10	1,317.16	1,712.76	2,833.26	4,501.34	(2,349.15)
	Add: Unallocable income	-	-	-	-	-	-
	Interest Income	1.77	1.94	181.32	3.71	219.28	281.82
	Less: Finance Cost	406.72	312.83	1,323.31	719.55	2,644.27	4,047.21
	Profit Before Tax	1,111.15	1,006.27	570.77	2,117.42	2,076.35	(6,114.54)
	Segment Assets						
1	Castor Oil	23,850.22	20,860.14	49,236.49	23,850.22	49,236.49	20,848.41
2	Castor Oil Derivatives	36,257.48	38,235.90	47,147.89	36,257.48	47,147.89	37,799.60
3	Power Generation	707.17	724.31	775.74	707.17	775.74	741.45
	Total Segment Assets	60,814.87	59,820.35	97,160.12	60,814.87	97,160.12	59,389.46
	Add: Unallocable corporate assets	2,811.10	2,846.13	2,908.91	2,811.10	2,908.91	2,881.16
	Total Assets	63,625.97	62,666.48	1,00,069.03	63,625.97	1,00,069.03	62,270.62
	Segment Liabilities						
1	Castor Oil	16,072.05	13,921.18	38,965.73	16,072.05	38,965.73	13,564.11
2	Castor Oil Derivatives	9,333.74	11,425.43	18,843.11	9,333.74	18,843.11	12,750.82
3	Power Generation	-	-	-	-	-	-
	Total Segment Liabilities	25,405.79	25,346.61	57,808.84	25,405.79	57,808.84	26,314.93
	Add: Unallocable corporate liabilities	3,397.15	3,423.79	4,078.53	3,397.15	4,078.53	3,407.78
	Total Liabilities	28,802.94	28,770.40	61,887.37	28,802.94	61,887.37	29,722.71

Notes:

- The Company has reported segment as per Indian Accounting Standard 108 'Operating Segments' (Ind AS 108) read with SEBI's circular dated July 5, 2016. The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- Segment composition: Oil segment comprises of manufacturing and exports of various grades of Castor Oil, Derivative segment comprises of manufacturing and exports of various grades of value added products based on castor oil and Power segment comprises of generation of power through wind energy.

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS
CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2020

(₹ in lakhs)

Particulars	As at 30 th September 2020	As at 31 st March 2020
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	21,512.30	22,050.52
Right to use of asset	360.66	444.32
Capital work-in-progress	2,068.74	1,806.66
Intangible assets	2.07	3.44
<i>Financial assets</i>		
Investments	1,044.85	1,028.41
Loans	9.04	11.38
Other financial assets	301.18	301.50
Other non-current assets	447.55	451.22
Current tax assets (net)	987.78	967.49
Current Assets		
Inventories	19,475.16	15,075.23
<i>Financial Assets</i>		
Trade Receivables	11,390.84	15,955.53
Cash and Cash Equivalents	481.29	784.90
Loans	5.00	7.29
Other financial assets	450.14	1.37
Other Current Assets	5,089.37	3,192.81
Total Assets	63,625.96	62,082.07
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,500.00	1,500.00
Other Equity	33,323.03	31,047.91
Minority Interest	2,223.37	1,909.31
Liabilities		
Non-Current Liabilities		
<i>Financial Liabilities</i>		
Lease Rent Liability	237.95	309.25
Borrowings	1,236.37	799.90
Provisions	539.49	570.48
Deferred Tax Liabilities (Net)	1,905.40	1,369.21
Current Liabilities		
<i>Financial Liabilities</i>		
Borrowings	11,289.35	16,257.04
Trade Payables		
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises	2,017.71	1,010.07
(ii) Total Outstanding Dues of Creditors other than micro Enterprises and Small Enterprises	6,374.00	3,199.30
Lease Rent Liability	156.42	171.07
Other Financial Liabilities	2,206.03	3,313.80
Provisions	437.85	327.38
Other Current Liabilities	178.99	297.34
Total Equity and Liabilities	63,625.96	62,082.07

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UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020

(₹ in lakhs)

Particulars	30.09.2020	30.09.2019
A Cash Flow from Operating Activities		
Net Profit Before Tax	2,133.86	2,103.66
Adjustments for :		
Depreciation & Amortisation Expense	666.63	647.86
Gain on Fair Valuation of Investments	(16.44)	(28.96)
Loss/(Profit) on Sale of Assets	0.01	-
Interest Received	(3.71)	(219.28)
Provision for Doubtful Debts	1,958.43	-
Interest Paid	719.55	2,644.27
Operating Profit before Working Capital Changes	5,458.33	5,147.55
Adjusted for :		
(Increase)/Decrease In Inventories	(4,399.93)	5,306.07
(Increase)/Decrease In Trade Receivables	2,606.26	78.88
(Increase)/Decrease In Current Loan	2.29	(12.05)
(Increase)/Decrease In Non Current Loan	2.34	(28.05)
(Increase)/Decrease In Other Current Financials Assets	345.83	570.19
(Increase)/Decrease In Other Non Current Financials Assets	0.32	(10.65)
(Increase)/Decrease In Other Current Assets	(1,938.66)	(2,633.99)
(Increase)/Decrease In Other Non Current Assets	3.68	(430.02)
Increase/(Decrease) In Trade Payables	4,182.35	(6,187.63)
Increase/(Decrease) In Other Financial Liabilities	(884.99)	321.06
Increase/(Decrease) In Current Provision	110.47	(18.51)
Increase/(Decrease) In Non Current Provision	(12.60)	(3.81)
Increase/(Decrease) In Other Current Liabilities	(118.35)	88.96
Cash Generated from Operation	5,357.33	2,188.00
Less: Taxes Paid	(22.87)	(911.44)
Net Cash from Operating Activities	5,334.46	1,276.56
B Cash Flow from Investing Activities		
Purchase of Fixed Assets	(305.24)	(1,483.08)
Sale of Fixed Assets	0.20	-
Investment in Fixed Deposits	-	0.13
Sale of Investment	-	192.57
Interest Received	3.71	219.28
Net Cash from /(used in) Investing Activities	(301.33)	(1,071.11)
C Cash Flow from Financing Activities		
Borrowings	(4,531.23)	2,777.61
Dividend Paid	-	(600.00)
Tax on Distributed Profits	-	(123.33)
Lease Rent Liability	(85.96)	427.64
Interest Paid	(719.56)	(2,644.27)
Net Cash from/(used in) Financing Activities	(5,336.74)	(162.35)
Net Increase/(Decrease) in Cash Equivalents	(303.62)	43.10
Cash & Cash equivalent		
At the beginning of the year	784.90	506.28
At the end of the year	481.29	549.38

CA. Dr. B.K. Vatsaraj
B.com., F.C.A., Ph.D

CA. Mayur Kisnadwala
B.com., F.C.A.

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B.com., F.C.A., D.C.P.

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Vatsaraj & Co. (Regd.)

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Independent Auditors' Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
Jayant Agro-Organics Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Result ("the Statement") of **Jayant Agro-Organics Limited** ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "Group") and its share of the profit of its joint venture for the Quarter ended September 30, 2020, and year to date from April 01, 2020 to September 30, 2020 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other

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review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Subsidiaries:

1. Ihsedu Agrochem Private Limited
2. Ihsedu Itoh Green Chemicals Marketing Private Limited
3. Ihsedu Coreagri Services Private Limited

Joint Venture:

1. Vithal Castor Polyols Private Limited
6. We did not review the interim financial results and other financial information of 1 joint venture which reflects Group's share of net profit after tax of Rs. 10.49 lacs and Rs. 16.65 and total comprehensive income of Rs. 10.57 and Rs. 16.44 for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively. The interim financial results and other financial information of joint venture have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion is not modified in respect of this matter.
7. The Statement includes interim financial results and other financial information of 1 subsidiary, whose interim Ind AS financial information/results reflect total assets of Rs.16.05 lacs as at September 30, 2020, total revenues of Rs. 0.13 lacs and Rs. 0.31, total net profit after tax (net) of Rs. 0.01 lacs and Rs. 0.07 and total comprehensive income of Rs. 0.01 lacs and Rs. 0.07, for the quarter ended September 30, 2020 and for the period from April 01, 2020 to September 30, 2020 respectively, and net cash inflow of Rs. 0.34 lacs for the period from April 01, 2020 to September 30, 2020. The interim financial results and

other financial information of subsidiary have been reviewed by other auditor, whose review report have been furnished to us by the Holding Company's management. Our conclusion, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the review report of such other auditor, whose report have been furnished to us by the Holding Company's management. Our conclusion on the Statement is not modified in respect of this matter.

8. Based on our review conducted and procedures as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 and 7 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind As') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vatsaraj & Co.
Chartered Accountants
FRN: 111327W



CA Dr. B.K. Vatsaraj
Partner
M.No.: 039894
UDIN: 20039894AAAABE3448

Mumbai, 07th November, 2020