

6th November, 2021

VCL/SE/53/2021-22

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 516072
Through: BSE Listing Center

NSE Symbol: VISHNU
Through: NEAPS

Sub: Outcome of the Board Meeting dated 6th November, 2021

Dear Sir,

Further to our letter dated 25th October, 2021, we hereby inform that the Board of Directors of the Company at its meeting held today has approved Un-Audited Standalone and Consolidated Financial Results for the second quarter & half year ended 30th September, 2021 and the same are enclosed herewith along with limited review reports thereof.

The Board also took on record retirement of Mr. Pradip Saha (DIN: 07677683), Independent Director, as his second term of appointment as an independent director is coming to an end on 9th November, 2021 accordingly he ceases to be a Director of the Company on 9th November, 2021.

The meeting of the Board of Directors commenced at 03.30 PM and concluded at about 04.45 PM.

A copy of this disclosure is being uploaded on the website of the Company www.vishnuchemicals.com

Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary & AGM - Legal

VISHNU CHEMICALS LIMITED
(CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India.
Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in lakhs

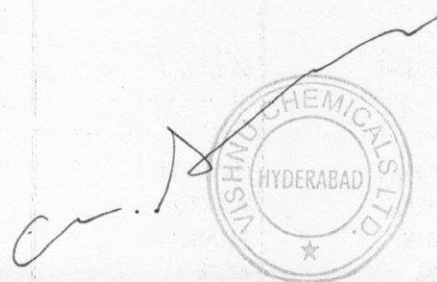
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	23,933.03	19,646.27	18,009.64	43,579.30	32,842.62	67,176.15
	(b) Other Operating Income	110.17	54.71	224.15	164.88	480.63	691.94
	Revenue from Operations	24,043.20	19,700.98	18,233.79	43,744.18	33,323.25	67,868.09
	(c) Other Income	140.58	94.41	34.84	234.99	138.59	282.30
	Total Income	24,183.79	19,795.39	18,268.63	43,979.17	33,461.84	68,150.39
2	Expenses						
	(a) Cost of Materials consumed	9,372.18	8,455.70	7,677.78	17,827.88	15,079.60	27,559.51
	(b) Cost of Consumables	3,522.13	2,804.73	2,210.71	6,326.86	4,166.37	8,467.18
	(c) Change in inventories of Finished Goods, Work-in-Progress, and Stock in Trade	(329.95)	(534.88)	852.53	(864.83)	(634.36)	1,217.49
	(d) Employee benefits expense	972.67	992.25	801.95	1,964.92	1,579.64	3,428.81
	(e) Finance costs	603.05	585.76	610.39	1,188.81	1,278.42	2,597.15
	(f) Depreciation and amortization expenses	553.36	556.79	508.82	1,110.15	1,013.66	2,029.77
	(g) Power Cost	1,202.11	930.51	833.24	2,132.61	1,703.75	3,136.24
	(h) Manufacturing Expenses	2,228.27	2,175.08	1,655.18	4,403.35	3,501.07	7,424.20
	(i) Selling & Administrative Expenses	3,721.93	2,154.80	2,136.55	5,876.73	4,134.70	8,750.88
	(j) Other Expenses	42.76	40.14	75.01	82.91	27.61	138.87
	Total Expenses	21,888.52	18,160.88	17,362.18	40,049.40	31,850.46	64,750.10
3	Profit before tax (1-2)	2,295.27	1,634.51	906.45	3,929.77	1,611.38	3,400.29
4	Tax expense						
	(a) Current tax	547.33	259.43	142.91	806.77	110.29	249.90
	(b) Deferred tax	84.86	216.51	18.44	301.37	(492.81)	(299.07)
	Total Tax expense	632.19	475.95	161.35	1,108.14	(382.52)	(49.17)
5	Net Profit for the period (3-4)	1,663.07	1,158.56	745.10	2,821.63	1,993.91	3,449.46
6	Other comprehensive income						
	Items that will not be classified subsequently to profit or loss						
	(i) Remeasurement gains/(losses) on defined benefit Plans profit or loss in Subsequent periods	(1.00)	(1.00)	(1.00)	(2.00)	(2.00)	22.65
		(0.25)	(0.25)	(0.25)	(0.50)	0.50	6.83
	Total other comprehensive income/(loss), net of tax	(0.75)	(0.75)	(0.75)	(1.50)	(2.50)	15.83
7	Total comprehensive income	1,662.33	1,157.81	744.36	2,820.14	1,991.41	3,465.29
8	Paid up Equity Share Capital (face value of ₹ 10/- each)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Earning per Share (face value of ₹ 10/- each)						
	Basic	13.92	9.70	6.24	23.62	16.69	28.88
	Diluted	13.92	9.70	6.24	23.62	16.69	28.88
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)

VISHNU CHEMICALS LTD.
HYDERABAD

Consolidated Balancesheet

₹ in lakhs

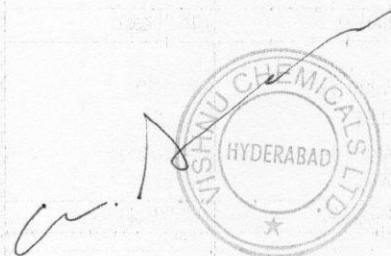
	Particulars	30-09-2021	30-09-2020
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	37,757.74	32,863.31
	(b) Capital work-in-progress	5,592.17	4,604.83
	(c) Intangible Assets	0.42	0.18
	(d) Financial Assets		
	(i) Investments	371.53	85.34
	(e) Other non-current assets	1,794.41	1,400.86
	Total Non-current Assets	45,516.27	38,954.53
(2)	Current assets		
	(a) Inventories	20,189.16	19,697.95
	(b) Financial Assets		
	(i) Trade receivables	14,564.35	11,039.02
	(ii) Cash and cash equivalents	11.08	78.04
	(iii) Bank balances other than (iii) above	1,235.85	1,066.11
	(iv) Other Financial Assets	81.16	82.64
	(c) Other current assets	4,295.93	2,528.36
	Total Current Assets	40,377.54	34,492.12
	Total Assets	85,893.81	73,446.65
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,194.60	1,194.60
	(b) Other Equity	21,230.03	16,946.64
	Total Equity	22,424.63	18,141.24
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	16,802.87	15,600.78
	(b) Provisions	285.74	524.08
	(c) Deferred tax liabilities (Net)	3,971.60	3,469.54
	(d) Other Non-Current Liabilities	3,137.78	3,093.03
	Total Non-current Liabilities	24,197.98	22,687.44
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,653.22	14,209.41
	(ii) Trade payables		
	Total Outstanding dues of micro small & medium enterprises	38.79	62.06
	Total O/S of Creditors other than micro small & medium	18,632.98	13,465.51
	(iii) Other financial liabilities	4,556.26	3,495.93
	(b) Other current liabilities	1,246.41	916.43
	(c) Provisions	49.38	45.41
	(d) Current Tax Liabilities (Net)	1,094.15	423.21
	Total Current Liabilities	39,271.19	32,617.96
	Total Equity and Liabilities	85,893.81	73,446.65



Consolidated Cash Flow Statement

Rs. in Lakhs

	For the half year ended September 30,2021	For the half year ended September 30,2020
Profit before tax	3,929.77	1,611.38
Cash flows used in / from operating activities		
Adjustments for :		
Depreciation of property, plant and equipment	1,110.15	1,013.66
Profit on sale of Property Plant and Equipment	(8.87)	-
Profit on sale of Investments	(1.22)	(0.91)
Interest income	(7.67)	(27.24)
Unwinding of Interest Income on Interest free Security deposits received from Suppliers	(61.40)	(49.71)
Interest expenses	1,023.49	1,136.34
Unwinding of interest expenses on Loan from Promoter Directors.	104.72	90.72
Unwinding of interest expenses on Interest free Security deposits received from suppliers.	60.59	50.69
Amortisation of Processing Fees of Long Term Loans.	3.21	4.66
Fair value (Gain)/ Loss on investments (net)	(21.05)	(13.84)
Re-measurement of defined employee benefit plans	(2.00)	(2.00)
Advances and bad debts written back (Net)	-	19.94
Operating profit before working capital changes	6,129.74	3,833.70
Movement in working capital:		
(Increase)/Decrease in inventories	(1,114.22)	1,068.39
(Increase)/Decrease in trade receivables	(2,995.21)	(1,935.38)
(Increase) / Decrease in Financial & Non Financial Assets	(2,040.83)	596.67
(Decrease)/ Increase in trade payables	4,970.78	(255.37)
Increase/(Decrease) in Financial & Non Financial Liabilities & Provisions	(231.32)	2.66
Cash generated from operations	4,718.94	3,310.68
Income tax paid	6.49	(383.64)
Net cash flows used in / from operating activities (A)	4,725.43	2,927.04
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less Capital Advances	(3,418.79)	(1,004.71)
Proceeds from Sale of Property Plant & Equipment	110.00	-
Net Investments in mutual funds	(248.28)	50.62
Interest received	7.67	27.24
Net cash flows used in / from investing activities (B)	(3,549.40)	(926.85)
Net cash flows used in / from financing activities		
(Decrease)/Increase in Long Term Borrowings	(575.20)	(1,144.20)
(Decrease)/Increase in Short Term Borrowings	520.77	88.08
Interest Paid	(1,023.49)	(1,136.34)
Dividend Paid	(119.46)	(119.46)
Net cash flows used in/from financing activities (C)	(1,197.37)	(2,311.92)
Net decrease in cash and cash equivalents (A+B+C)	(21.34)	(311.73)
Cash and cash equivalents at the beginning of the year	32.42	389.77
Cash and cash equivalents at the year end	11.08	78.04



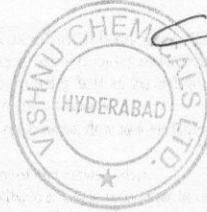
Notes :

- 1 The above unaudited consolidated financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on November 06, 2021. The Statutory Auditors of the company have carried out a limited review on the Consolidated financial results and expressed an unmodified opinion thereon.
- 2 These Consolidated financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The consolidated financial results include the results of the wholly owned subsidiaries Vishnu Barium Private Limited and Vishnu South Africa (Pty) Ltd
- 4 The company has evaluated the possible risk that may arise from the COVID-19 pandemic and is of the considered opinion, based on internal and external information available, that the carrying amounts of all its assets including inventories, receivables, investments and other financial and non-financial assets being held in the ordinary course of business are fully realisable. The evolving situation is being monitored on a regular basis to ascertain possible change in the business environment related to the company.
- 5 Though the Code on Social Security 2020 (Code) relating to employee benefits is published in the Gazette, the operational date and guidelines with respect to the Code have not been notified and as such the effect of putting into effect the Code were not considered.
- 6 Previous year's figures have been regrouped/reclassified/rearranged wherever necessary to correspond with those of the current year.
- 7 The Company and its subsidiaries are engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, there are two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	10,840.90	9,355.26	9,576.98	20,196.16	14,562.42	33,118.75
2	Overseas	13,092.13	10,291.01	8,432.66	23,383.14	18,280.20	34,057.40
	Total Sales	23,933.03	19,646.27	18,009.64	43,579.30	32,842.62	67,176.15

₹ in lakhs

Place : Hyderabad
Date November 06, 2021



By Order of the Board
For M/S Vishnu Chemicals Limited

Ch.Siddartha
Joint Managing Director
DIN: 01250728

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **VISHNU CHEMICALS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:
 - a. Vishnu Chemicals Limited (Parent)
 - b. Vishnu Barium Private Limited (Subsidiary)
 - c. Vishnu South Africa Pty Ltd. (Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports/ representations referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results include the interim financial information of one subsidiary which has not been reviewed by their auditors, reflect total assets of Rs. (0.02) Lakhs as at September 30, 2021, total revenues of Rs. Nil for the quarter ended September 30, 2021, total comprehensive income represented by a loss Rs. 0.01 Lakh for the quarter ended September 30, 2021, as considered in the consolidated unaudited financial results.

According to the information and explanations given to us by the Management, this interim financial information is not material to the Group and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn. No.: 016581S)

J Ram Sesh Choudary
Partner
M. No: 202150
UDIN: 21202150AAAADC2199



Place: Hyderabad
Date: November 06, 2021

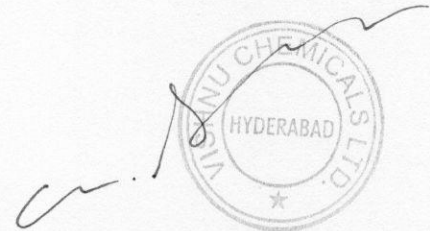
VISHNU CHEMICALS LIMITED
(CIN: L85200TG1993PLC046359)

Regd. Office : Plot No. C-23, Road No.8, Film Nagar, Jubilee Hills, Hyderabad-500033, Telangana, India.
Tel. +91-40-23327723, Fax. +91-40-23314158; Email: investors@vishnuchemicals.com; Website: www.vishnuchemicals.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

₹ in Lakhs

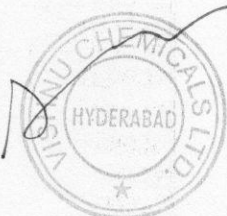
Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Income from operations	19,635.04	16,070.42	15,140.39	35,705.46	28,052.73	56,757.82
	(b) Other Operating Income	96.24	26.65	184.60	122.89	393.74	552.41
	Total Revenue from Operations	19,731.28	16,097.07	15,324.99	35,828.35	28,446.47	57,310.24
	(c) Other Income	136.37	140.25	44.20	276.61	181.02	398.73
	Total income	19,867.64	16,237.32	15,369.19	36,104.96	28,627.49	57,708.97
2	Expenses						
	(a) Cost of Materials consumed	8,183.19	7,421.32	6,604.60	15,604.51	13,221.35	23,426.26
	(b) Cost of Consumables	3,057.91	2,395.10	1,983.77	5,453.01	3,682.47	7,375.91
	(c) Change in inventories of Finished Goods, Work-in-Progress and Stock in Trade	(315.12)	(705.29)	426.81	(1,020.41)	(754.33)	1,104.49
	(d) Employee benefits expense	756.12	769.25	617.93	1,525.37	1,226.25	2,627.19
	(e) Finance costs	578.09	578.07	583.70	1,156.17	1,215.49	2,472.94
	(f) Depreciation and amortization expenses	477.64	480.39	430.62	958.03	857.25	1,716.14
	(g) Power Cost	943.39	731.95	653.14	1,675.34	1,359.05	2,479.23
	(h) Manufacturing expenses	1,981.21	1,848.13	1,519.27	3,829.34	3,108.98	6,655.66
	(i) Selling & Administrative expenses	2,710.04	1,723.27	1,851.19	4,433.31	3,578.87	7,511.14
	(j) Other expenses	34.26	22.14	54.42	56.41	27.61	113.87
	Total expenses	18,406.74	15,264.34	14,725.44	33,671.07	27,522.99	55,482.82
	Profit / (Loss) before exceptional items and tax (1-2)	1,460.91	972.98	643.74	2,433.89	1,104.50	2,226.15
	Exceptional Items						
3	Profit before tax (1-2)	1,460.91	972.98	643.74	2,433.89	1,104.50	2,226.15
4	Tax Expenses						
	(a) Current Tax	329.64	192.29	142.91	521.93	110.29	249.90
	(b) Deferred Tax	74.09	85.49	18.43	159.58	(492.81)	(299.07)
	Total Tax expense	403.73	277.79	161.34	681.51	(382.52)	(49.17)
5	Net Profit after tax (3-4)	1,057.18	695.20	482.40	1,752.37	1,487.02	2,275.32
6	Other Comprehensive Income						
	Items that will not be classified subsequently to profit or loss:						
	(i) Remeasurement gains/(losses) on defined benefit Plans	(1.00)	(1.00)	(1.00)	(2.00)	(2.00)	27.13
	loss in Subsequent periods	(0.25)	(0.25)	(0.25)	(0.50)	(0.50)	6.83
	Total other comprehensive income/(loss), net of tax	(0.75)	(0.75)	(0.75)	(1.50)	(1.50)	20.30
7	Total comprehensive income (5+6)	1,056.43	694.45	481.65	1,750.88	1,485.53	2,295.62
8	Paid up Equity Share Capital (face value of ₹ 10/- each)	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60	1,194.60
9	Other equity						13,948.53
10	Earning per Share (face value of ₹ 10/- each)						
	Basic (₹)	8.85	5.82	4.04	14.67	12.45	19.05
	Diluted (₹)	8.85	5.82	4.04	14.67	12.45	19.05
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Not Annualised)	(Annualised)



Standalone Balance Sheet

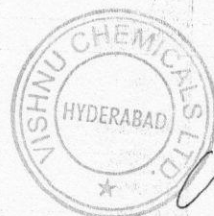
₹ in lakhs

	Particulars	30-09-2021	30-09-2020
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	35,419.78	30,695.64
	(b) Capital work-in-progress	1,792.42	3,300.72
	(c) Intangible Assets	0.42	0.18
	(d) Financial Assets		
	(i) Investments	753.25	605.24
	(ii) Loans	908.84	829.01
	(e) Other non-current assets	915.46	1,056.97
	Total Non-current Assets	39,790.17	36,487.76
(2)	Current assets		
	(a) Inventories	19,226.97	18,226.63
	(b) Financial Assets		
	(i) Trade receivables	13,070.05	9,929.88
	(ii) Cash and cash equivalents	9.37	67.30
	(iii) Bank balances other than (iii) above	1,235.85	1,032.57
	(iv) Other Financial Assets	60.43	62.00
	(c) Other current assets	2,839.38	2,148.80
	Total Current Assets	36,442.05	31,467.18
	Total Assets	76,232.22	67,954.94
II	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	1,194.60	1,194.60
	(b) Other Equity	15,689.77	13,138.43
	Total Equity	16,884.38	14,333.03
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	17,243.54	16,727.67
	(b) Provisions	142.06	362.50
	(c) Deferred tax liabilities (Net)	3,829.81	3,469.54
	(d) Other Non-Current Liabilities	3,137.78	3,093.03
	Total Non-current Liabilities	24,353.18	23,652.75
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	12,272.90	12,969.51
	(ii) Trade payables		
	Total Outstanding dues of micro small & medium enterprises	13.12	34.05
	Total O/S of Creditors other than micro small & medium enterprises	16,226.78	12,377.87
	(iii) Other financial liabilities	4,444.42	3,271.57
	(b) Other current liabilities	1,183.70	848.36
	(c) Provisions	44.42	44.59
	(d) Current Tax Liabilities (Net)	809.32	423.21
	Total Current Liabilities	34,994.66	29,969.16
	Total Equity and Liabilities	76,232.22	67,954.94



Standalone Cash Flow Statement

	For th half year ended September 30,2021	For th half year ended September 30,2020
Profit before tax		
Cash flows used in / from operating activities	2,433.89	1,104.50
Adjustments for :		
Depreciation of property, plant and equipment	958.03	857.25
Profit on sale of investments	(1.22)	(0.91)
Profit on sale of fixed assets	(8.87)	-
Interest income	(6.52)	(26.80)
Unwinding of interest income on interest free loan given to subsidiary	(40.83)	(37.24)
Unwinding of interest income on interest free security deposits received from suppliers	(61.40)	(49.71)
Interest expenses	990.85	1,074.08
Unwinding of interest expenses on loan from promoter directors.	104.72	90.72
Unwinding of interest expenses on interest free security deposits received from suppliers.	60.59	50.69
Amortisation of processing fees of long term loans	3.21	3.99
Fair value (gain)/ loss on investments (net)	(2.93)	(3.88)
Other comprehensive income	(2.00)	(2.00)
Balances written back (Net)	-	19.94
Operating profit before working capital changes	4,427.53	3,080.63
Movement in working capital:		
(Increase)/Decrease in inventories	(1,473.60)	929.55
Increase/(Decrease) in trade receivables	(2,657.14)	(2,026.25)
(Increase) / Decrease in financial & non financial assets	(1,027.45)	500.28
(Decrease)/ Increase in trade payables	4,167.68	(272.08)
Increase/(Decrease) in financial & non financial liabilities & provisions	121.56	600.84
Cash generated from operations	3,558.58	2,812.97
Income tax paid	6.49	(383.64)
Net cash flows used in / from operating activities (A)	3,565.07	2,429.34
Cash flows used in / from investing activities		
Purchase of property, plant and equipment, including capital work in progress less capital advances	(1,587.64)	(684.16)
Proceeds from sale of fixed assets	110.00	-
Investments in mutual funds	(145.50)	55.71
Profit/(Loss) on sale of investments (net)	1.22	0.91
Interest received	6.52	26.80
Net cash flows used in / from investing activities (B)	(1,615.41)	(600.73)
Net cash flows used in / from financing activities		
Increase/(Decrease) in long term borrowings	(1,150.50)	(968.65)
Increase/(Decrease) in short term borrowings	309.10	34.62
Interest paid	(990.85)	(1,074.08)
Dividend Paid	(119.46)	(119.46)
Net cash flows used in/from financing activities (C)	(1,951.71)	(2,127.58)
Net decrease in cash and cash equivalents (A+B+C)	(2.05)	(298.98)
Cash and cash equivalents at the beginning of the year	11.42	366.27
Cash and cash equivalents at the year end	9.37	67.30



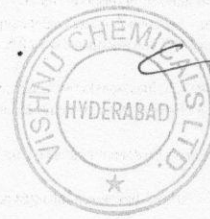
Notes :

- 1 The above Standalone Financial results of Vishnu Chemicals Limited ("the Company") as reviewed by the audit committee has been approved by the Board of Directors at its meeting held on November 06, 2021. The statutory auditors of the Company have carried out a limited review on standalone financial results and expressed an unmodified opinion thereon
- 2 The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The company has evaluated the possible risk that may arise from the COVID-19 pandemic and is of the considered opinion, based on internal and external information available, that the carrying amounts of all its assets including inventories, receivables, investments and other financial and non-financial assets being held in the ordinary course of business are fully realisable. The evolving situation is being monitored on a regular basis to ascertain possible change in the business environment related to the company.
- 4 Though the Code on Social Security 2020 (Code) relating to employee benefits is published in the Gazette, the operational date and guidelines with respect to the Code have not been notified and as such the effect of putting into effect the Code were not considered.
- 5 The Company is engaged in the manufacture and sale of Specialty Chemicals, which constitutes a single reportable business segment as per Ind AS 108 - "Operating Segments". However, the company has two geographical revenue areas i.e. (1) Domestic (2) Overseas. The breakup of Income is as under:

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30-Sep-2021	30-Jun-2021	30-Sep-2020	30-Sep-2021	30-Sep-2020	31-Mar-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Domestic	9,522.90	8,252.05	8,124.13	17,774.95	12,846.20	28,760.22
2	Overseas	10,112.13	7,818.37	7,016.26	17,930.50	15,206.53	27,997.61
	Total Sales	19,635.04	16,070.42	15,140.39	35,705.46	28,052.73	56,757.82

₹ in Lakhs

Place : Hyderabad
Date November 06, 2021



By Order of the Board
For Vishnu Chemicals Limited

Ch.Siddartha
Joint Managing Director
DIN: 01250728

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF
VISHNU CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **VISHNU CHEMICALS LIMITED** ("the Company"), for the quarter ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jampani & Associates
Chartered Accountants
(ICAI Firm Regn. No.: 016581S)

Choudary
J Ram Sesh Choudary
Partner

M. No: 202150
UDIN: 21202150AAAADB3798



Place: Hyderabad
Date: November 06,2021