

August 14, 2020

<p>To, Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring Rotunda Building, P. J. Towers Dalal Street, Mumbai - 400 001 Scip: 506390</p> <p>E-mail: corp.relations@bseindia.com</p>	<p>To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scip: CLNINDIA</p> <p>E-mail: cmlist@nse.co.in</p>
--	--

Sub.: Media Release of Clariant Chemicals (India) Limited

Dear Sir,

We are attaching herewith Media Release titled “**Clariant Chemicals’ Q1 Sales stood at Rs 128.9 crores**”.

Kindly take the above document on record.

Thanking you,
For **Clariant Chemicals (India) Limited**

Amee Joshi
Company Secretary

Encl.: As above

Media Release

Clariant Chemicals (India) Ltd

Clariant Chemicals' Q1 Sales stood at Rs 128.9 crores

Mumbai, August 14, 2020: Clariant Chemicals (India) Limited, a focused, sustainable and innovative specialty chemical company today announced its first quarter financial results for the quarter ended June 30, 2020. The company reported profit before tax of Rs. 4.1 crore for the quarter ended June 2020, as compared to profit before tax of Rs. 10.5 crore for the quarter ended June 2019 – witnessing a drop of 61% caused by the impact of COVID-19 outbreak and subsequent continued nationwide lockdown. The Company reported decline in Sales of 39%, at Rs. 128.9 crore, for the quarter ended June 2020 as against Rs. 209.8 crore for the corresponding quarter in the previous year.

“We closed our offices and laboratories across the country on March 16, well before the national lockdown, as we wanted to be abundantly cautious with managing the Covid-19 risk at the workplace. Subsequently, we closed our plants as well. However, we started manufacturing gradually to bolster the essential services sectors to support the country to cope with the pandemic. The financial performance of the company was impacted in the first quarter (April – June) 2020-21 by this disruption caused by COVID-19, although there were definite signs of recovery towards the end of the Q1FY20/21. Our continued strong focus on *Excellence in Execution* has given us the resilience to stay profitable, reduce costs and manage cash to prepare us to weather this storm,” said **Adnan Ahmad, Vice Chairman & Managing Director, Clariant Chemicals (India) Limited.**

The sales relating to continuing and discontinued operations is as below (in crores):

Particulars	3 months ended June 30, 2020	3 months ended June 30, 2019
Sales from continuing operations	128.9	209.8
Sales from discontinued operations	42.4	86.0
Total	171.3	295.8

GLOBAL MEDIA RELATIONS

THIJS BOUWENS

Phone +41 61 469 63 63
thijs.bouwens@clariant.com

MEDIA RELATIONS INDIA

PHILIPS ABRAHAM

Phone +91 22 71251081
philips.abraham@clariant.com

INVESTOR RELATIONS INDIA

AMEE JOSHI

Phone +91 22 71251000
amee.joshi@clariant.com

Follow us on [Twitter](#), [Facebook](#), [LinkedIn](#), [Instagram](#).

www.clariant.com

Clariant is a focused, sustainable and innovative specialty chemical company based in Muttenz, near Basel/Switzerland. On 31 December 2019, the company employed a total workforce of 17,223. In the financial year 2019, Clariant recorded sales of CHF 4.399 billion for its continuing businesses. The company reports in three business areas: Care Chemicals, Catalysis and Natural Resources. Clariant's corporate strategy is based on five pillars: focus on innovation and R&D, add value with sustainability, reposition portfolio, intensify growth, and increase profitability.

Clariant's listed entity in India - **Clariant Chemicals (India) Ltd**, headquartered in Mumbai includes the Pigments business, which deliver solutions for the emerging industry sectors in India. The 780-plus employee strength generated sales of INR 9.84 billion for the 12 months ended March 31, 2019. Clariant has also invested in a state-of-the-art [Regional Innovation Center](#) in Mumbai, with an aim to co-create tailor-made solutions with customers for the industry.